

PicPay Announces Pricing of Initial Public Offering

PicPay is one of the largest digital banks in Brazil by number of customers

SÃO PAULO — January 28, 2026 — PicPay announced today the pricing of its initial public offering, consisting of an offering of 22,857,143 Class A common shares pursuant to a registration statement on Form F-1 filed with the U.S. Securities and Exchange Commission (“SEC”) at a public offering price of US\$19.00 per Class A common share. The Class A common shares are expected to begin trading on the Nasdaq Global Select Market (“Nasdaq”) under the symbol “PICS” on January 29, 2026. Prior to the closing of the offering, PicPay intends to change its name from Picpay Holdings Netherlands B.V. to PicS N.V. This name change is expected to become effective on Nasdaq on January 30, 2026.

Citigroup, BofA Securities and RBC Capital Markets are acting as joint global coordinators for the offering. Mizuho, Wolfe | Nomura Alliance, Bradesco BBI, BB Securities Ltd, BTG Pactual and XP Investment Banking are also serving as joint bookrunners, and FT Partners is acting as co-manager for the offering.

PicPay has granted the underwriters a 30-day option to purchase up to an additional 3,428,571 Class A common shares at the initial public offering price, less underwriting discounts and commissions.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities. Any offers, solicitations, or sales of securities will be made in accordance with the registration requirements of the U.S. Securities Act of 1933, as amended, and the applicable securities laws of any other jurisdiction in which the offer and sale is conducted.

The proposed offering will be made only by means of a prospectus. When available, copies of the final prospectus relating to the offering may be obtained by contacting: Citigroup Global Markets Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at 800-831-9146; BofA Securities, Attention: Prospectus Department, NC1-022-02-25, 201 North Tryon Street, Charlotte, North Carolina 28255-0001 or by email at dg.prospectus_requests@bofa.com; or RBC Capital Markets, LLC, Attention: Equity Capital Markets, 200 Vesey Street, 8th Floor, New York, NY 10281, by telephone at 877-822-4089, or by email at equityprospectus@rbccm.com.

A registration statement on Form F-1 relating to these securities has been filed with, and declared effective by, the SEC. Copies of the registration statement can be accessed through the SEC’s website at www.sec.gov. This press release shall not constitute an offer to sell or a solicitation of an offer to buy these securities, nor will there be any sale of these securities, in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About PicPay:

PicPay is one of the largest digital banks in Brazil by number of customers. PicPay began its operations with instant payments and the use of QR codes and has since evolved into a digital bank offering financial products and services such as digital wallets, credit cards, loans, “Buy Now Pay Later” (BNPL), investments and insurance to consumers and businesses. PicPay serves more than 66 million customers across Brazil, 42 million of whom were active in the third quarter of 2025, and reported an annualized return on equity (ROE) of 17.4% in the third

quarter of 2025. In the first nine months of 2025, PicPay recorded total revenue and financial income of R\$7.3 billion (approximately US\$1.37 billion) and net profit of R\$313.8 million (approximately US\$59 million), with deposits held by consumers of R\$27 billion (approximately US\$5 billion) as of September 30, 2025.

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