BEMOBI

Earnings Release

3Q26 Quarterly Results

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NOVEMBER 12, 2026

Conference call in Portuguese with simultaneous translation into English

10:00 a.m. Brasília • 8:00 a.m. New York
Replay available on the IR website

HIGHLIGHTS OF THE QUARTER

- Net revenue grew 31% YoY to R$245 million, or 32% excluding the foreign exchange variation effect (FXN). Organically (excluding Paytime), **net revenue grew 15% YoY (17% YoY FXN), completing ten consecutive quarters of double-digit year-over-year growth.**
- **Payments and SaaS continue to drive growth,** expanding 73% YoY (34% YoY organically) and 14% YoY, respectively. In line with our strategic direction, **the Payments + SaaS combination reached more than 70% of revenue (+9.8 p.p. YoY)**.
- Adjusted EBITDA recorded growth of 38% YoY, to R$87 million, with a 2.0 p.p. margin expansion to 35.4%. **Organically, Adjusted EBITDA grew 27% YoY, with a 3.3 p.p. expansion**.
- **Adjusted EBITDA - Capex expanded 47% YoY to R$70 million (+33% YoY organically), with cash conversion of 80.6% (79.5%)**.
- **Adjusted net income grew 20% YoY to R$51 million**, resulting from strong operating income growth, partially offset by the lower financial result due to a smaller net cash position.
- **Cruzeiro do Sul and Afya, new clients in the higher education sector**, reinforce our *right-to-win* in recurring payments for essential services.
- **Innovation and products.** We highlight the evolution of automatic recurrence management, with new features for credit card, debit card and Automatic Pix, and Passkey, an authentication and security solution for transactions implemented jointly with the card networks.
- **Payment of R$16 million in Interest on Equity (IoE), equivalent to R$0.19 per share**. BMOB3 shares will trade ex-IoE on November 18, with payment occurring on November 30.

Main Financial Indicators[1]

(In R$ mm)	3Q26	3Q25	% var.	9M26	9M25	% var.
Net Revenue[1]	245.3	187.5	30.8 %	694.6	529.6	31.2 %
Adjusted Gross Profit[1]	167.1	138.4	20.7 %	473.4	387.5	22.2 %
Gross Margin %	68.1 %	73.8 %	-5.7 p.p.	68.2 %	73.2 %	-5.0 p.p.
Adjusted EBITDA[1]	86.8	62.7	38.4 %	240.9	179.1	34.5 %
EBITDA Margin %	35.4 %	33.4 %	+2.0 p.p.	34.7 %	33.8 %	+0.9 p.p.
Adjusted Net Income[1]	51.0	42.5	20.1%	133.6	108.0	23.6 %
Adjusted Net Margin %	20.8 %	22.7 %	-1.9 p.p.	19.2 %	20.4 %	-1.2 p.p.
Adjusted EBITDA - Capex[1]	69.9	47.5	47.2 %	196.1	135.8	44.4 %
Cash Conversion %	80.6 %	75.7 %	+4.9 p.p.	81.4 %	75.8 %	+5.6 p.p.

(1) All comments in this document refer to harmonized financial information (due to the incorporation of M4U), except when otherwise stated. The reconciliation between the harmonized financial information and the financial information submitted to the CVM can be found in Annex IV of this document.

MESSAGE FROM MANAGEMENT

In 3Q26, Bemobi reached its **tenth consecutive quarter of double-digit annual revenue growth**, a consistent track record that reflects the soundness of our strategic positioning and the quality of our execution. When we consider (only) our presence in the sectors in which we operate, however, we note that there is still a great deal of potential to be explored. The recent addition of new clients, reinforced this quarter by important names in higher education such as **Cruzeiro do Sul and Afya**, demonstrates our *right-to-win* in digital payments for recurring services and increases the visibility of the continued materialization of this potential into growth in the coming years. In addition, we remain attentive to new fronts where our solutions can turn payments into a competitive advantage for our clients, thus opening new markets for future growth.

Net revenue grew 31% YoY (+32% excluding the FX variation, or FXN), once again resulting from the combination of solid organic growth (+15% YoY, or 17% YoY FXN) and the contribution of Paytime. TPV maintained its accelerated growth trajectory, expanding 58% YoY, with a highlight to the 41% YoY organic growth and its continued sectoral diversification, this quarter with the full contribution of Hapvida. As a result, the payments vertical grew 73% YoY (34% YoY organically), followed by SaaS (+14% YoY), bringing the combination of payments and SaaS to just over 70% of net revenue.

Adjusted EBITDA rose 38% YoY, resulting in a 2.0 p.p. margin expansion. Once again, it is worth highlighting the 27% organic growth in this indicator, which represented a 3.3 p.p. margin expansion to 36.7%, as sustainable revenue growth dilutes the investments made by the company in the second semester of 2025. **Adjusted EBITDA less capex grew a remarkable 47% YoY (33% YoY organically)**, representing a conversion of 81% of Adjusted EBITDA, which reflects the “double operating leverage” of our business model.

Adjusted net income expanded 20% YoY, driven by operating income growth and partially offset by the lower net cash position, due to the extraordinary dividend distribution in 2025. Even so, our cash position remains solid (R$319 million at the end of 3Q26), an amount that allows us to continue exploring complementary M&A opportunities and to ensure the distribution of 100% of 2026 net income. Accordingly, we announced yesterday the distribution of R$16 million in interest on equity (IoE), in addition to the distributions made in May and August.

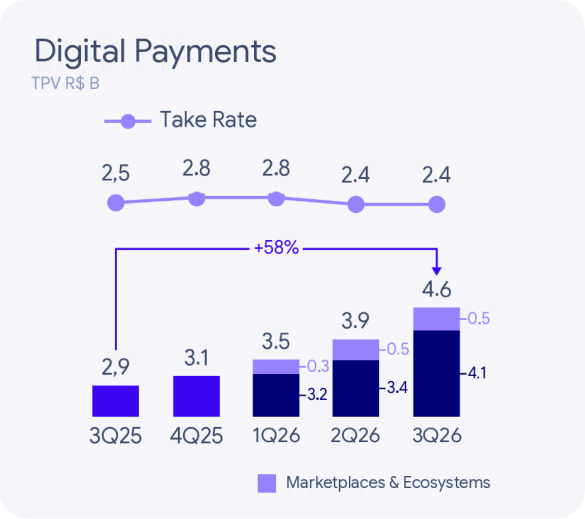
Among the quarter's innovation and product highlights are two new developments. The first is the evolution of **Automatic Recurrence Management**, with new features to increase adoption and conversion across multiple payment rails. The second is **Payment Passkey**, a transaction security and authentication solution developed jointly with the card networks as an alternative to 3DS. Both initiatives reinforce the revenue predictability of partner companies and make the payment experience smoother and more secure for consumers.

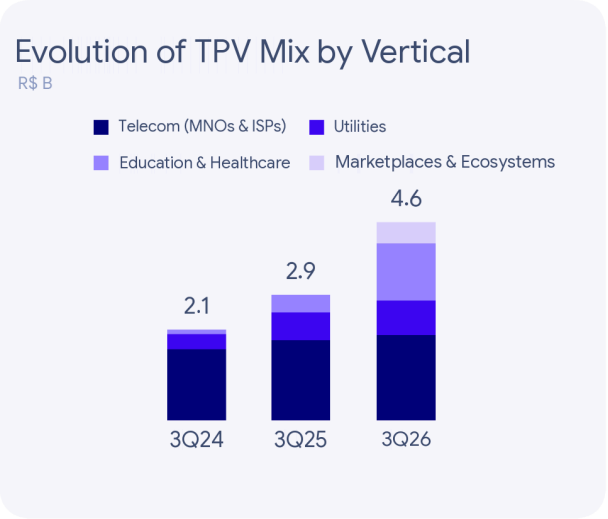
We thank our employees, clients, suppliers, and shareholders for joining us on this journey of digitalizing payments and serving the major recurring services industries.

Pedro Ripper
CEO of Bemobi Mobile Tech S.A.

BUSINESS UPDATE

In 3Q26, Bemobi's Total Payment Volume (TPV) grew 58% YoY, reaching R$4.6 billion, resulting from (i) continued growth across all operating sectors, (ii) the maturation of recent initiatives in the *utilities* (electric power distribution and sanitation), education, and healthcare sectors, the latter reinforced by the addition of Hapvida, and (iii) the acquisition of Paytime (networks and ecosystems). **The diversification of TPV is clear evidence of the soundness of our strategy and the value added by our solutions.** The sequential stability of the *take rate* at a level below that of 2025, in turn, is due to the lower *take rate* of Paytime[1] and the addition of Hapvida, whose transaction mix is heavily concentrated in Pix.





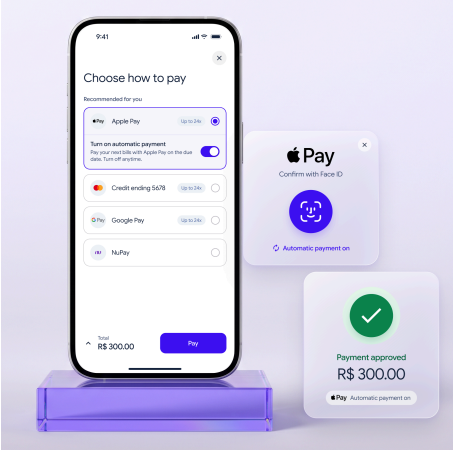
In 3Q26, we expanded our presence in the higher education segment, with the addition of **Cruzeiro do Sul and Afya.** As a result, Bemobi now serves 5 groups in the sector, 4 of which are among the 6 largest.



(1) Paytime's *take rate*, for comparability purposes with Bemobi's *take rate*, excludes revenue from the White Label segment (R$18.3 million in 3Q26), whose TPV is not accounted for in the figure above.

PRODUCT UPDATE

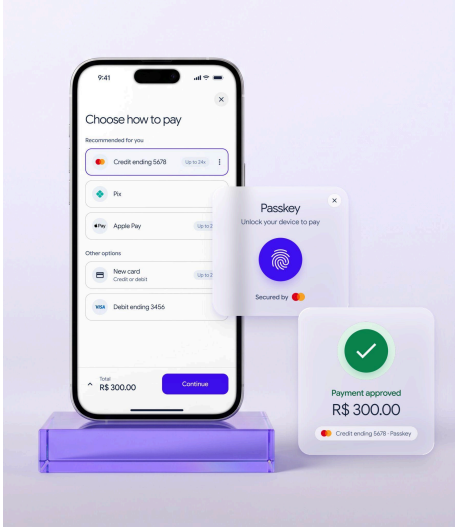
01. Automatic recurrence management: higher adoption and conversion across multiple rails



This quarter, Bemobi advanced in automatic recurrence management, a core capability for sectors in which the bill arrives every month, such as telecom, utilities, education, and healthcare. The solution operates across multiple rails (credit card, debit card, and Automatic Pix) and gained new features to increase adoption of automatic recurrence and maximize conversion, with greater ease for the consumer and greater predictability for companies. Among the new features:

- **Enrollment via digital wallets:** recurrence can be activated through Apple Pay, Google Pay, Click to Pay, and NuPay, without the need to register the card number, which reduces steps and increases adoption.
- **Orchestration of the five Automatic Pix journeys:** Bemobi operates all Automatic Pix enrollment journeys, including via Open Finance, integrated with omnichannel strategies, allowing each company to adopt the approach best suited to the profile of its customer base.
- **New debit rail:** recurrence now accepts debit cards, integrated with digital wallets, extending automatic payment to customers who were outside the credit card base.
- **Recovery journey via WhatsApp:** unsuccessful Automatic Pix charges now have a fallback journey on WhatsApp, a channel the customer already uses, to recover revenue that would previously have been lost.

02. Payment Passkey: biometric authentication as an alternative to 3DS



Together with the card networks, Bemobi implemented another authentication and security solution for transactions: Passkey, already available with Mastercard. Offered in addition to 3DS, Passkey is positioned as a robust alternative to this standard and replaces passwords, CVV, and SMS codes with the biometrics of the consumer's own device at the time of the transaction. With fewer steps to complete the payment, the solution reduces abandonment and increases approval rates, with a direct impact on conversion and collection. Since transactions are authenticated and the biometric data never leaves the customer's device, Passkey also reduces exposure to fraud and chargebacks.

OPERATING INDICATORS

The Company operates under a B2B2C model, offering solutions to our partners who, in turn, provide these services to their customers. Therefore, the operating indicators presented in this section represent usage/consumption metrics of our solutions made available through our partners.

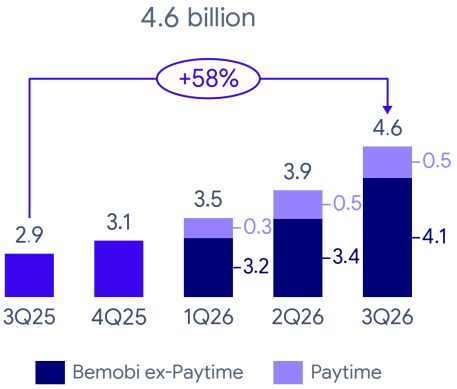
Total Payment Volume (TPV)

Financial volume, including digital top-up and digital payments

- Growth of 58% YoY to R$4.6 billion. Organic growth was 41% YoY.
- The main drivers of organic growth, on an annual comparison, were:

  (i) acceleration among recent clients, particularly in the education and healthcare segments; and

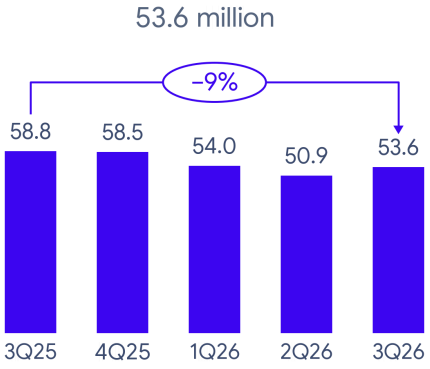
  (ii) continued increase in penetration among longer-standing partners. As a result, Bemobi's TPV continues to diversify, with the more recent segments (*utilities*, education, and healthcare) gaining representativeness.



Microfinance Transactions

Number of microfinance transactions, including airtime/voice/data advances and *Credit Score*

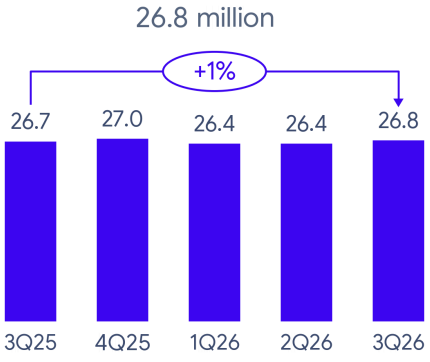
- The recovery in transaction volume compared to the previous quarter reflects the addition of a new microcredit client (balance advances and top-up) in the international operation, combined with the continued growth of *Credit Score* transactions (Mexico and Colombia).
- This vertical's revenue was practically stable on an annual comparison, while on a quarterly comparison the increase in revenue reflects the growth in transaction volume, with a stable average ticket.



Subscriber Base

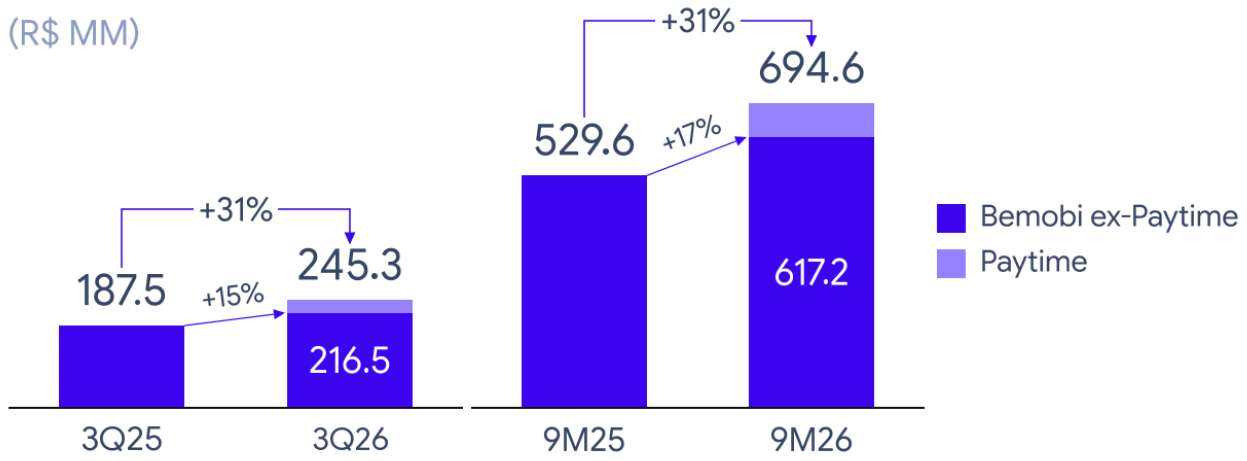
Average user-paid active app subscription base

- Subscription volume grew sequentially due to the increase in the user base in international operations (driven by countries such as Pakistan, Egypt, Bangladesh, and Nigeria), partially offsetting a softer performance with operators in Brazil and some LatAm countries.



FINANCIAL INDICATORS

Adjusted Net Revenue



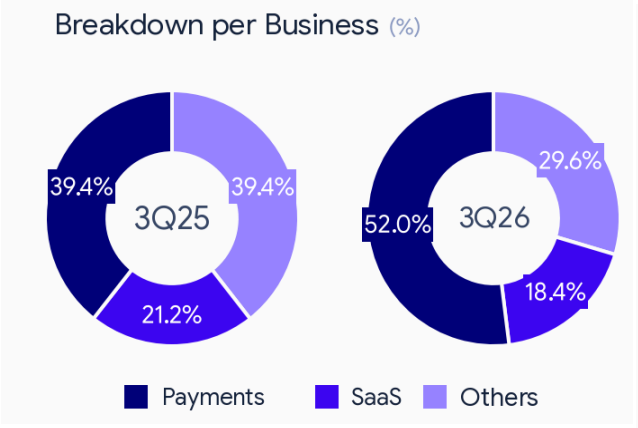
Adjusted net revenue expanded 31% YoY, to R$245.3 million, or 32% excluding the FX variation effect (FXN). Organic growth (excluding Paytime, consolidated since 1Q26) was 15%, to R$216.5 million, or 17% FXN. From a vertical perspective, revenue performed as follows:

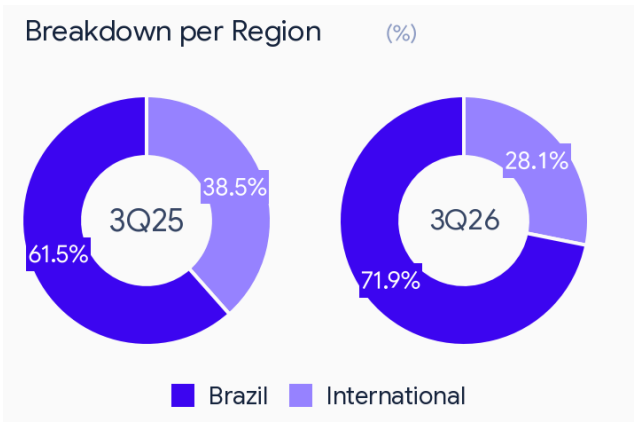
01. **Digital payments grew 73% YoY**, maintaining the strong organic growth pace of previous quarters (+34% YoY, in line with the TPV growth discussed in the previous section), combined with the addition of Paytime (100% allocated to the payments vertical).

02. **SaaS recorded growth of 14% YoY**, resulting from the increase in active licenses among our K-12 education and ISP clients, as well as revenue from the *setup* of the customer service technology platform associated with the Wave Tech and Grace IA solutions.

03. **Other businesses** recorded a decline of 2% YoY, but were practically stable on an FXN basis.

As a result, from the perspective of our solutions portfolio, digital payments revenue increased by 12.6 p.p., to 52.0% of revenue. In line with our strategy presented at the last Bemobi Day, the combination of payments and SaaS reached 70.4% and should continue to expand relative to the others. As these revenues are still highly concentrated in the local market, revenue in Brazil increased by 10.4 p.p. to 71.9%.





Adjusted Cost of Services Rendered

The adjusted cost of services rendered line in our business is composed of:

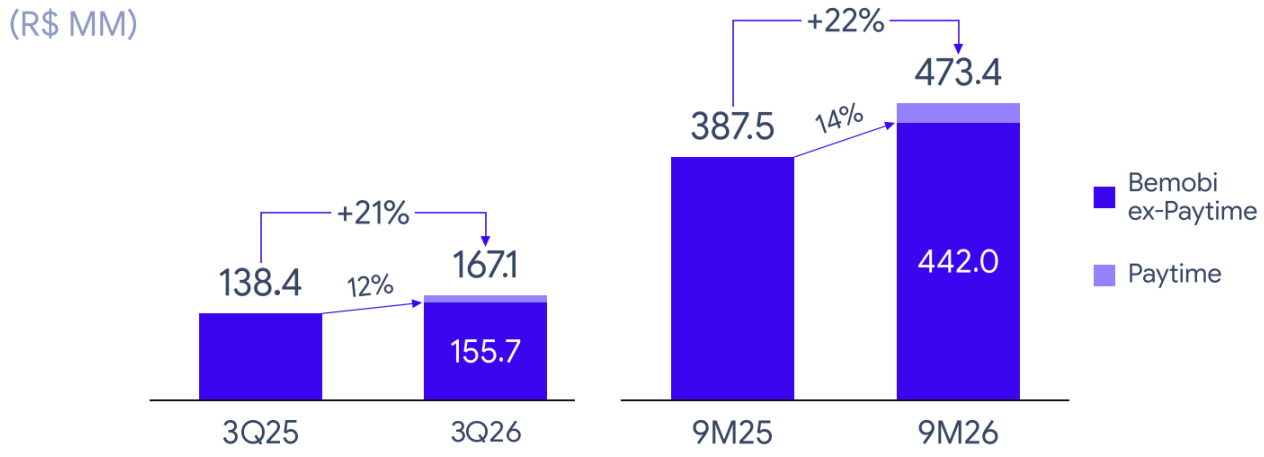
i. Investments in marketing to promote and advertise our solutions through leading partners in the digital media and app world;

ii. Licensing fees owed to app and game developers under a revenue-sharing model (*revenue-share*);

iii. Costs related to the processing and collection of the digital payments solution, including, but not limited to, MDR paid to the acquirer, Pix processing, receivables prepayment, among others; in addition to (iv) other sales-related costs.

In 3Q26, the cost of services rendered was R$78.1 million, an increase of 59% compared to 3Q25, mainly due to higher costs resulting from the strong expansion of payments revenue and the consolidation of Paytime. On an organic basis, this line advanced 24% YoY.

Adjusted Gross Profit



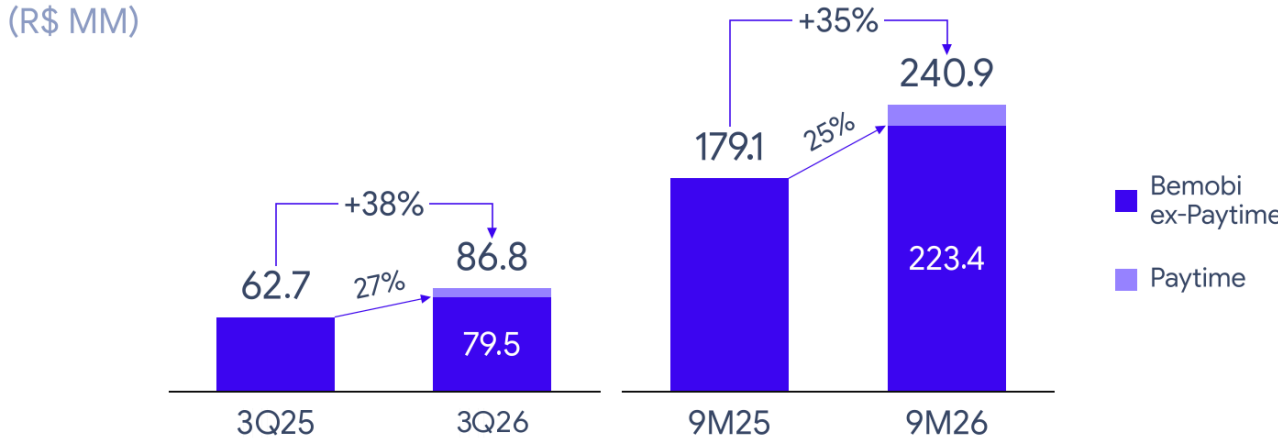
	3Q25	3Q26	9M25	9M26
Margin	73.8%	68.1%	73.2%	68.2%
Margin ex Paytime	-	71.9%	-	71.6%

As a result, adjusted gross profit reached R$167.1 million in the quarter, an increase of 21% compared to 3Q25. Excluding Paytime, adjusted gross profit expanded 12% YoY, to R$156 million. The margin decline reflects the lower profitability of Paytime's operation and its cost structure, which differs from Bemobi's.

Adjusted Operating Expenses

Adjusted operating expenses totaled R$80.3 million in 3Q26, an increase of 6% compared to 3Q25, basically resulting from the same effects that impacted previous quarters (although with a smaller year-over-year variation), in addition to the consolidation of Paytime. On an organic basis, the increase was only 1% year over year, resulting from the dilution of the investments made in the second half of 2025 related to the strengthening of the workforce (mainly associated with the payments and SaaS solutions), combined with the decrease in the composition of the allowance for doubtful accounts.

Adjusted EBITDA



	3Q25	3Q26	9M25	9M26
Margin	33.4%	35.4%	33.8%	34.7%
Margin ex Paytime	-	36.7%	-	36.2%

Adjusted EBITDA totaled R$86.8 million this quarter, an expansion of 38% compared to 3Q25. Organic growth was 27% YoY, recording a 3.3 p.p. margin expansion. The Adjusted EBITDA margin continues on its trajectory of positive operating leverage, a trend that is part of our business model (not necessarily taking place in a linear fashion over time), while Paytime's profitability also has potential for expansion as a result of the operation's scale gains.

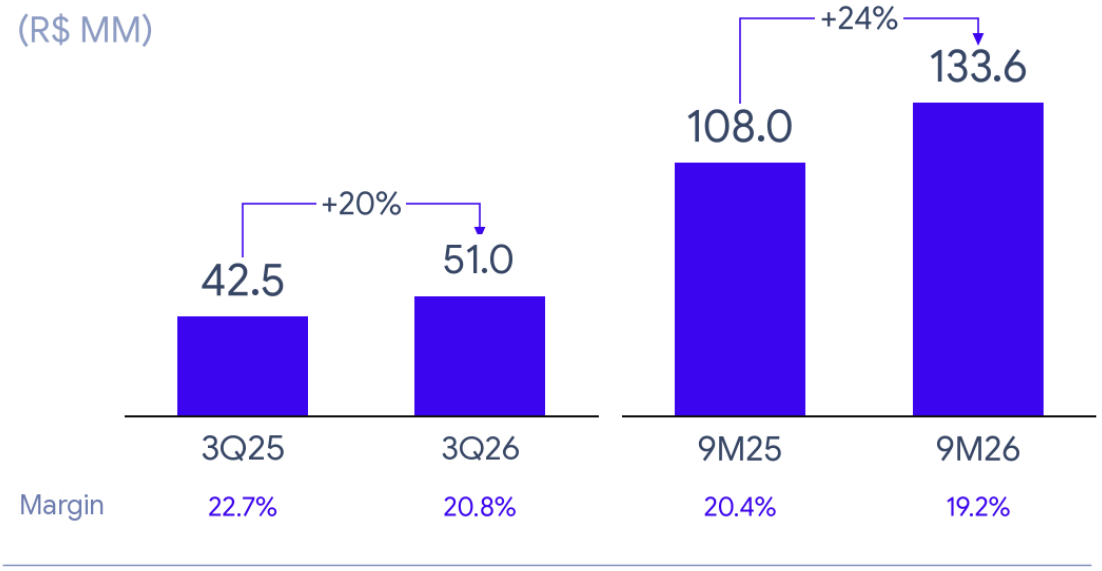
Adjusted EBITDA in this quarter excluded R$7.2 million in share-based compensation expenses (LTIP), compared to R$5.5 million in 3Q25, and R$1.7 million related to the update in the value of the commitment payable for the acquisition of control of Paytime (to be exercised in 2Q27).

Financial Result

The financial result in 3Q26 was R$4.6 million, compared to R$16.7 million in 3Q25, a reduction of R$12 million. This variation is mainly explained by:

- -R$6.5 million in financial income: income from financial investments totaled R$7.4 million this quarter, compared to R$13.9 million in 3Q25, due to a smaller cash position (explained by the payment of dividends and the payment of the first installment of the Paytime acquisition) and, to a lesser extent, by the reduction in the benchmark interest rate.
- -R$4.7 million in the swap effect: in 3Q26 we reported a positive financial result from the swap of R$1.3 million, compared to a positive R$6.0 million in 3Q25. The decrease in the result was due to the lower appreciation of BMOB3 in the period and the smaller volume of the operation after the share repurchase carried out in May. During September and October, we settled the swap operation.
- -R$1.3 million in interest, due to the update on payables (reflecting the increase in this line due to the Paytime acquisition) and the debt contracted with BNDES.
- +R$1.0 million in FX variation: in 3Q26 we recorded an FX variation expense (on assets held abroad) of R$1.3 million, compared to an expense of R$2.3 million in the same quarter of the prior year.

Adjusted Net Income



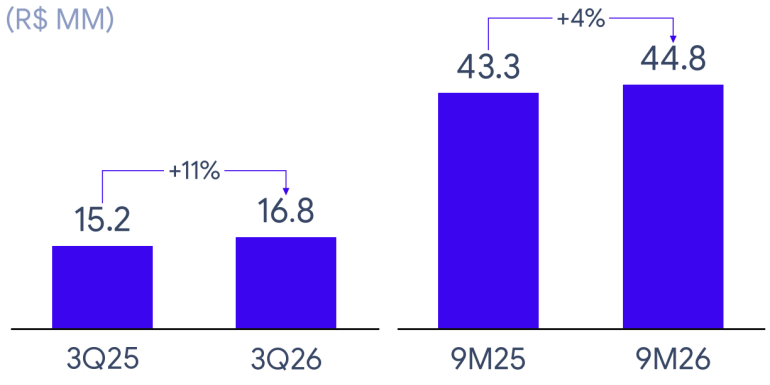
Adjusted net income in 3Q26 totaled R$51.0 million, an increase of 20% compared to 3Q25, mainly resulting from the 50% increase in adjusted operating income, partially offset by the reduction in the net financial result and by the growth in the results of companies in which Bemobi does not yet hold 100% of the shares (generating an increase in the result attributed to non-controlling interests). The adjusted net margin declined 1.9 p.p., to 20.8%.

For better comparability, adjusted net income excludes (when applicable): (i) share-based compensation expenses (LTIP) and M&A expenses; (ii) the amortization of intangible assets arising from acquisitions; and (iii) the mark-to-market effect of the swap, all net of income tax effects. The full reconciliation between net income and adjusted net income can be found in Annex V.

Net income totaled R$42.8 million and grew 4% on an annual comparison, impacted, in addition to the effects mentioned above, by the smaller positive variation in the mark-to-market of the swap.

Capex

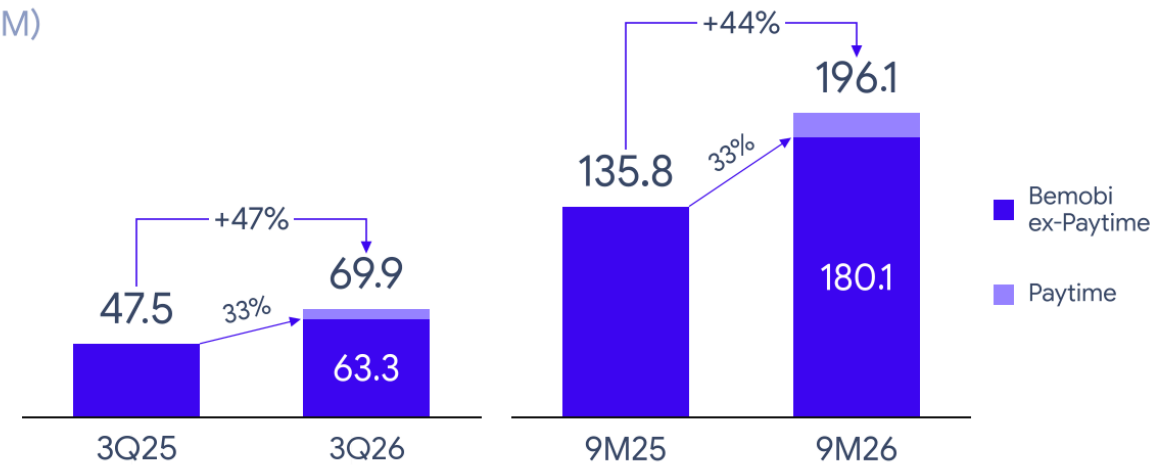
This quarter, investments in tangible and intangible assets, excluding the right-of-use line for third-party properties (Capex), totaled R$16.8 million, an increase of 11% on an annual comparison. In 9M26, however, the increase was only 4%.



Capex continues to be composed mainly of investments in intangible assets, as we reinforce our investments in research and development to maintain a greater competitive differential. Additionally, the level of fixed asset capitalization is low, as a significant portion of our structure is supported by lease or service contracts.

Adjusted EBITDA - Capex

(R$ MM)



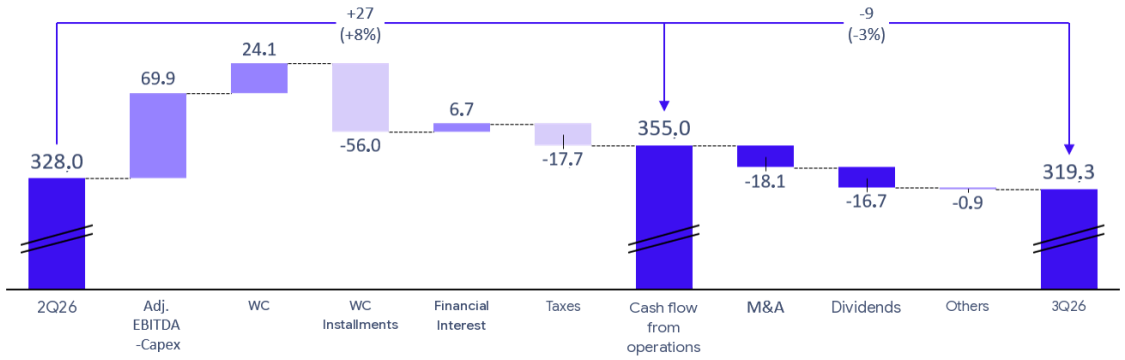
	3Q25	3Q26	9M25	9M26
Cash Conv.	75.7%	80.6%	75.8%	81.4%
Cash Conv. ex Paytime	-	79.5%	-	80.6%

This quarter, the Adjusted EBITDA less Capex indicator (a proxy for operating cash generation) recorded R$69.9 million, a growth of 47% compared to the same quarter last year, reflecting the solid operating performance (Adjusted EBITDA +38% YoY), which more than offset the increase in Capex (+11% YoY). As a result, the cash conversion ratio this quarter reached 80.6%, an increase of 4.9 p.p. compared to 3Q25.

Excluding Paytime's contribution, operating cash generation totaled R$63.3 million, **a growth of 33% on an annual comparison, a cash conversion of 79.5% (+3.8 p.p.)**.

Cash Flow

(R$ MM)



In 3Q26, cash flow from operations was positive R$27 million, driven by the solid Adjusted EBITDA less Capex of nearly R$70 million, partially offset by the working capital consumption in the payments operation and the payment of taxes. The use of the company's own resources in the payments operation is a decision to invest in a product with strong growth potential that generates a return on invested capital (ROIC) above the company's average.

This quarter, Bemobi paid R$18 million to acquire all of the shares of its subsidiary 7AZ, bringing forward the exercise of the call and put option originally scheduled for 2027. In addition, R$16 million was distributed in IoE, totaling **R$76 million in shareholder returns in 2026** (including the R$44 million in share repurchases carried out in 2Q26). As a result, the ending cash position totaled R$319 million, slightly below the R$328 million at the end of June.

RELATIONSHIP WITH AUDITORS

Pursuant to CVM Resolution No. 162/22, we inform that the Company consulted the independent auditors Ernst & Young Auditores Independentes S/S Ltda. to ensure compliance with the rules issued by the Authority, as well as the law governing the accounting profession, established by Decree-Law 9,295/46 and subsequent amendments.

Compliance with the regulations for the exercise of the professional activity issued by the Federal Accounting Council (CFC) and the technical guidance issued by the Brazilian Institute of Independent Auditors (IBRACON) was also observed. The Company adopted the fundamental principle of preserving auditor independence, ensuring no influence in auditing their own services, nor having participated in any management function of the Company.

Ernst & Young Auditores Independentes S/S Ltda. was engaged to perform audit services for the current fiscal year and review of the quarterly information for the same fiscal year.

ANNEX I - INCOME STATEMENT - ACCOUNTING VIEW

(More information on the Harmonized and Adjusted Income Statement in Annex IV)

INCOME STATEMENT (R$ million)	3Q26 Reported	3Q25 Reported	9M26 Reported	9M25 Reported
Net revenue	525.2	438.4	1,505.4	1,234.5
Cost of services rendered	(376.4)	(323.8)	(1,093.0)	(920.3)
Gross Profit	**148.8**	**114.6**	**412.5**	**314.2**
General and administrative expenses	(87.9)	(75.7)	(250.0)	(205.5)
Other income and expenses	(1.8)	0.0	(2.0)	0.2
EBIT	**59.2**	**39.0**	**160.5**	**108.8**
Financial result	4.6	16.7	11.9	43.8
Income before income tax and social contribution	**63.8**	**55.7**	**172.4**	**152.6**
Income tax and social contribution	(17.0)	(13.1)	(49.0)	(44.1)
Net Income	**46.9**	**42.6**	**123.4**	**108.6**
Attributable to controlling shareholders	42.8	41.0	110.2	105.4
Attributable to non-controlling shareholders	4.1	1.6	13.2	3.1

ANNEX II - BALANCE SHEET

BALANCE SHEET (R$ million)	09/30/2026	12/31/2025
ASSETS		
Cash and cash equivalents	287.3	241.2
Marketable securities	31.9	122.0
Accounts receivable	238.0	203.4
Receivables from payment method operators	887.7	604.8
Inventories	15.4	15.5
Recoverable taxes	66.3	64.2
Advances to third parties	22.1	19.6
Derivative financial instruments	0.3	3.6
Other receivables	2.7	1.5
Total current assets	**1,551.8**	**1,275.6**
Accounts receivable	11.1	25.8
Other receivables	2.3	2.7
Deferred taxes	36.0	23.0
Loans receivable	3.0	1.8
Loans to related parties	2.7	1.8
Investments	2.0	2.2
Right-of-use assets	2.6	4.3
Property, plant and equipment	16.9	17.1
Intangible assets	495.4	510.8
Total non-current assets	**572.0**	**589.7**
TOTAL ASSETS	**2,123.8**	**1,865.3**
LIABILITIES		
Payroll obligations	72.8	68.4
Taxes payable	35.2	16.9
Loans payable	0.9	0.4
Accounts payable	143.8	131.6
Amounts payable to mobile carriers and utilities companies	631.6	444.7
Dividends and interest on equity payable	0.0	0.0
Leases	2.3	3.3
Consideration payable	30.7	8.9
Advances from third parties	3.8	0.6
Other liabilities	11.2	11.3
Total current liabilities	**932.4**	**686.2**
Taxes payable	1.7	2.5
Deferred taxes	16.9	22.9
Leases	1.1	2.2
Loans payable	40.5	18.9
Consideration payable	130.7	155.6
Other liabilities	3.9	3.6
Total non-current liabilities	**194.8**	**205.7**
Share capital	1,233.7	1,233.7
Treasury shares	(53.4)	(18.5)
Capital reserves	11.6	10.7
Profit reserves	90.9	90.9
Retained earnings	78.2	0.0
Equity valuation adjustment	(364.6)	(351.2)
Other comprehensive income	(24.9)	(11.0)
Non-controlling interests	25.1	18.8
Total shareholders' equity	**996.6**	**973.4**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**2,123.8**	**1,865.3**

ANNEX III - CASH FLOW STATEMENT

CASH FLOW STATEMENT (R$ million)	09/30/26	09/30/25
OPERATING ACTIVITIES		
Income before income taxes	172.4	152.6
Adjustments to income before income taxes for:		
Change in fair value of derivative financial instruments	(3.9)	(21.4)
Equity in earnings of investees	0.3	(0.1)
Depreciation of right-of-use assets	2.1	2.2
Depreciation and amortization	54.9	50.1
Net write-off of PP&E and intangible assets	0.0	0.0
Parent company stock options	7.7	8.9
Interest on leases	0.4	0.6
Interest on loans	1.3	0.0
Change in fair value of consideration payable	4.8	(0.1)
Other interest paid and received	0.4	0.0
(Increase) decrease in operating assets		
Accounts receivable	(20.0)	15.6
Receivables from payment method operators	(282.9)	(244.5)
Inventories	0.1	(0.4)
Recoverable taxes	(2.1)	(1.1)
Advances to third parties	(2.5)	(1.6)
Other receivables	(0.8)	(0.7)
Increase (decrease) in operating liabilities		
Payroll obligations	4.4	8.2
Taxes payable	3.0	(0.5)
Accounts payable	12.2	(0.1)
Amounts payable to mobile carriers and utilities companies	186.8	159.4
Advances from third parties	3.2	(0.0)
Other liabilities	0.1	(4.7)
Cash generated from operations	**142.0**	**122.5**
Net interest paid	(0.8)	(0.6)
Income tax and social contribution paid	(53.4)	(38.4)
Net cash generated by (used in) operating activities	**87.8**	**83.4**
INVESTING ACTIVITIES		
Net sale (acquisition) of marketable securities	90.1	35.3
Loans receivable	(1.2)	0.0
Loans to related parties	(0.9)	0.0
Proceeds from settlement of derivative financial instruments	7.2	10.2
Payment for settlement of derivative financial instruments	0.0	(2.3)
Payment of consideration	(27.5)	0.0
Acquisition of PP&E and intangible assets	(44.8)	(43.3)
Net cash generated by (used in) investing activities	**22.8**	**(0.1)**
FINANCING ACTIVITIES		
Lease payments	(1.1)	(1.9)
Third-party loans	21.4	19.0
Repayment of third-party loans	(0.6)	(0.1)
Payment of dividends and interest on equity	(29.0)	(135.8)
Treasury shares acquired	(44.3)	(22.6)
Net cash generated by (used in) financing activities	**(53.6)**	**(141.4)**
Effect of exchange rate changes on cash and cash equivalents	(10.9)	(20.1)
Net increase (decrease) in cash and cash equivalents	**46.2**	**(78.1)**
Cash and cash equivalents		
Opening balance	241.2	378.6
Closing balance	287.3	300.5
Net increase (decrease) in cash and cash equivalents	**46.2**	**(78.1)**

ANNEX IV - HARMONIZED INCOME STATEMENT

In 2021, the Company acquired M4U, whose corporate purpose is the provision of data transmission services for mobile phone credits and the trading of mobile device top-ups, especially for products and plans in prepaid or control modalities, among others. Specifically in the transmission service modality, it makes the funds captured on its digital platform available directly to the carriers, already net of the amount owed for its service provision. In the trading modality, in turn, M4U acquires credits directly from the carriers for subsequent sale to the end consumer.

As a result of compliance with the standards set forth in CPC 47 (Revenue from Contracts with Customers), specifically regarding the trading modality, Bemobi's management understands that recording the revenue and costs related to operations of this nature can create significant distortions in the way the Group's results are interpreted.

In this regard, in order to make the results achieved among the various companies that currently make up the Bemobi Group comparable to each other, it became necessary to harmonize the financial statements, with the form used by Bemobi in its latest earnings releases prevailing here.

Thus, the information on Net Revenue, Cost of Services Rendered, Adjusted Gross Profit, Adjusted EBITDA, and Adjusted Net Income used and presented exclusively in this Earnings Release has been adjusted and shown in the M4U Harmonization group, helping investors to better understand the results obtained, thereby giving them better conditions to prepare their assumptions and projections of the Company's performance.

INCOME STATEMENT (R$ million)	3Q26 Reported	Reclassification[1]	Harmonization M4U[2]	Adjust.[3]	3Q26 Adjusted	3Q25 Reported	Reclassification [1]	Harmonization M4U[2]	Adjust.[3]	3Q25 Adjusted
Net revenue[1]	525.2	0.0	(279.9)	0.0	245.3	438.4	0.0	(250.9)	0.0	187.5
Cost of services rendered (excl. D&A)[1,3]	(362.7)	4.7	279.9	0.0	(78.1)	(310.6)	10.6	250.9	0.0	(49.1)
Gross profit	**162.4**	**4.7**	**0.0**	**0.0**	**167.1**	**127.8**	**10.6**	**0.0**	**0.0**	**138.4**
G&A expenses (excl. D&A)[2,3]	(82.9)	(4.7)	0.0	7.2	(80.4)	(71.4)	(10.6)	0.0	6.4	(75.7)
Other operating income/expenses	(1.6)	0.0	0.0	1.7	0.1	(0.0)	0.0	0.0	0.0	(0.0)
EBITDA	**77.9**	**0.0**	**0.0**	**8.9**	**86.8**	**56.3**	**0.0**	**0.0**	**6.4**	**62.7**
Depreciation and amortization	(18.6)	0.0	0.0	4.7	(13.9)	(17.3)	0.0	0.0	4.2	(13.2)
Financial result	4.6	0.0	0.0	(1.3)	3.3	16.7	0.0	0.0	(6.0)	10.7
Equity in earnings of investees	(0.2)	0.0	0.0	0.0	(0.2)	0.0	0.0	0.0	0.0	0.0
Income before income tax and social contribution	**63.8**	**0.0**	**0.0**	**12.2**	**76.1**	**55.7**	**0.0**	**0.0**	**4.5**	**60.2**
Income tax and social contribution	(17.0)	0.0	0.0	(4.0)	(20.9)	(13.1)	0.0	0.0	(3.0)	(16.1)
Result attributable to non-controlling interests	(4.1)	0.0	0.0	0.0	(4.1)	(1.6)	0.0	0.0	0.0	(1.6)
Net income	**42.8**	**0.0**	**0.0**	**8.3**	**51.0**	**41.0**	**0.0**	**0.0**	**1.5**	**42.5**

Notes:

(1) Personnel amounts recorded under cost of services rendered were reclassified to general and administrative expenses; administrative expenses related to development costs were reallocated to cost of services rendered; and depreciation and amortization amounts previously recorded under cost of services rendered and general and administrative expenses were reallocated to the depreciation and amortization line shown in this table.

(2) Adjustments related to the harmonization described in the introduction to this annex, under the perspective of service-only revenues

(3) Related to share-based compensation and M&A expenses (in general and administrative expenses); amortization of intangible assets from acquisitions (in depreciation and amortization); tax savings effect at the applicable tax rate arising from the aforementioned adjustments (in income tax and social contribution)

INCOME STATEMENT (R$ million)	9M26 Reported	Reclassification[1]	Harmonization M4U[2]	Adjust.[3]	9M26 Adjusted	9M25 Reported	Reclassification[1]	Harmonization M4U[2]	Adjust.[3]	9M25 Adjusted
Net revenue[1]	1,505.4	0.0	(810.8)	0.0	694.6	1,234.5	0.0	(704.9)	0.0	529.6
Cost of services rendered (excl. D&A)[1,3]	(1,051.4)	19.4	810.8	0.0	(221.2)	(881.0)	34.0	704.9	0.0	(142.1)
Gross profit	**454.1**	**19.4**	**0.0**	**0.0**	**473.4**	**353.5**	**34.0**	**0.0**	**0.0**	**387.5**
G&A expenses (excl. D&A)[2,3]	(234.6)	(19.4)	0.0	21.5	(232.5)	(192.6)	(34.0)	0.0	18.1	(208.5)
Other operating income/expenses	(1.7)	0.0	0.0	1.7	(0.0)	0.1	0.0	0.0	0.0	0.1
EBITDA	**217.8**	**0.0**	**0.0**	**23.2**	**240.9**	**161.0**	**0.0**	**0.0**	**18.1**	**179.1**
Depreciation and amortization	(57.0)	0.0	0.0	15.5	(41.5)	(52.3)	0.0	0.0	12.9	(39.4)
Financial result	11.9	0.0	0.0	(3.9)	8.0	43.8	0.0	0.0	(21.4)	22.4
Equity in earnings of investees	(0.3)	0.0	0.0	0.0	(0.3)	0.1	0.0	0.0	0.0	0.1
Income before income tax and social contribution	**172.4**	**0.0**	**0.0**	**34.8**	**207.1**	**152.6**	**0.0**	**0.0**	**9.6**	**162.2**
Income tax and social contribution	(49.0)	0.0	0.0	(11.4)	(60.4)	(44.1)	0.0	0.0	(7.0)	(51.0)
Result attributable to non-controlling interests	(13.2)	0.0	0.0	0.0	(13.2)	(3.1)	0.0	0.0	0.0	(3.1)
Net income	**110.2**	**0.0**	**0.0**	**23.4**	**133.6**	**105.4**	**0.0**	**0.0**	**2.6**	**108.0**

Notes:

(1) Personnel amounts recorded under cost of services rendered were reclassified to general and administrative expenses; administrative expenses related to development costs were reallocated to cost of services rendered; and depreciation and amortization amounts previously recorded under cost of services rendered and general and administrative expenses were reallocated to the depreciation and amortization line shown in this table.

(2) Adjustments related to the harmonization described in the introduction to this annex, under the perspective of service-only revenues

(3) Related to share-based compensation and M&A expenses (in general and administrative expenses); amortization of intangible assets from acquisitions (in depreciation and amortization); tax savings effect at the applicable tax rate arising from the aforementioned adjustments (in income tax and social contribution)

ANNEX V - RECONCILIATION OF ADJUSTED NET INCOME

	3Q26	3Q25
Net income	42,8	41,0
Stock-based compensation expenses (LTIP)	7,2	5,5
M&A-related expenses	1,7	0,9
Amortization of intangible assets from acquisitions	4,7	4,2
Income tax effect	(4,4)	(3,6)
Gain (loss) on swaps	(1,3)	(6,0)
Tax effect on swap results	0,5	0,5
Adjusted net income	**51,0**	**42,5**

	9M26	9M25
Net income	110,2	105,4
Stock-based compensation expenses (LTIP)	21,5	17,2
M&A-related expenses	1,7	0,9
Amortization of intangible assets from acquisitions	15,5	12,9
Income tax effect	(12,7)	(10,5)
Gain (loss) on swaps	(3,9)	(21,4)
Tax effect on swap results	1,3	3,6
Adjusted net income	**133,6**	**108,0**

ANNEX VI - PAYTIME OPERATING RESULTS

3Q26	Bemobi ex-Paytime	Paytime	Bemobi
Adjusted net revenue	216,5	28,7	245,3
Adjusted cost of services	(60,9)	(17,3)	(78,1)
Adjusted gross profit	155,7	11,5	167,1
Adjusted general and administrative expenses (G&A)	(76,2)	(4,2)	(80,4)
Other operating income (expenses)	0,1	0,0	0,1
Adjusted EBITDA	**79,5**	**7,2**	**86,8**

9M26	Bemobi ex-Paytime	Paytime	Bemobi
Adjusted net revenue	617,2	77,4	694,6
Adjusted cost of services	(175,2)	(46,0)	(221,2)
Adjusted gross profit	442,0	31,4	473,4
Adjusted general and administrative expenses (G&A)	(218,6)	(13,9)	(232,5)
Other operating income (expenses)	(0,0)	0,0	(0,0)
Adjusted EBITDA	**223,4**	**17,5**	**240,9**

DISCLAIMER

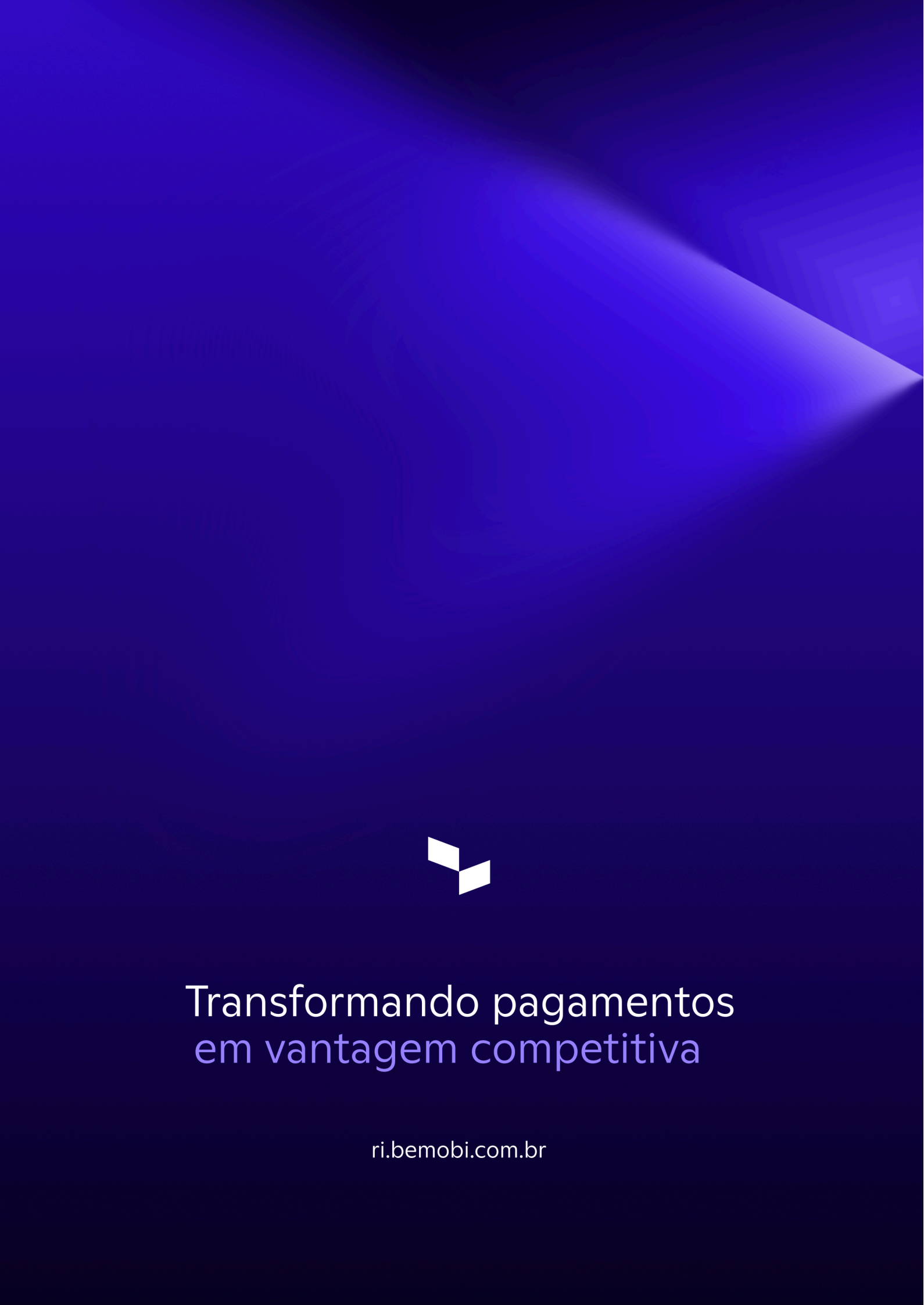
The information contained and analyzed in this document is derived from our consolidated financial statements for the periods ended September 30, 2025 and 2026, prepared in accordance with accounting practices adopted in Brazil — including the Pronouncements, Interpretations, and Guidelines of the CPC — and with the international IFRS standards (IFRS Accounting Standards) issued by the IASB, including the IFRIC and SIC interpretations, approved by the CVM and the CFC, with mandatory application for the periods presented.

It is worth noting that in 2021 the Company acquired M4U and, as a result of complying with the provisions of CPC 47/IFRS 15 (Revenue from Contracts with Customers), specifically regarding the modality of resale of goods and provision of services (trading activity), Bemobi's management understands that it acts as the principal. Therefore, for accounting purposes, the revenue and costs of this operation are recorded at their total values. Knowing that it is of interest to analysts and investors to analyze this operation by its net contribution to the Company's margins, as well as to make the results achieved by the various companies that make up the Bemobi Group comparable, management carried out the harmonization of financial statements and account balances for disclosure purposes in this document. Consequently, the net effects of revenue and costs from M4U's trading activity are reported, showing in the result only the margin effect to which the entity is entitled for providing the service. More details on the reconciliation of revenue and costs can be found in Annex IV of this document.

Finally, restructuring and acquisition-related expenses, as well as provisions linked to the LTIP program, were classified as share-based compensation and M&A expenses in this report, as they are not considered by management to reflect the Company's usual operating activities.

Thus, to assist investors in preparing their assumptions and projections about Bemobi's performance and to maintain the comparability of results, the information on Net Revenue, Cost of Services Rendered, Adjusted Gross Profit, Administrative Expenses, EBITDA, Net Income, and Operating Cash Conversion presented exclusively in this Earnings Release has been adjusted. More details can be found in Annex IV of this document.

Finally, it is important to note that any comments in this document regarding Bemobi's business outlook represent the beliefs and assumptions of the Company's Management, as well as information currently available. They involve risks and uncertainties, as they relate to future events and depend on circumstances that may or may not occur. Investors should understand that general economic, industry, and other operating factors may affect Bemobi's future performance.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