AFYA LIMITED

Proxy for Extraordinary General Meeting of Shareholders on November 25, 2026

Solicited on Behalf of the Board of Directors

Eligibility certification: Only Afya Limited shareholders who (i) deliver a valid certification that they are a qualified institutional buyer as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") (a "QIB"), an institutional accredited investor as defined in Rule 501(a) under the Securities Act (an "institutional accredited investor"), a non-U.S. person within the meaning of Regulation S under the Securities Act (a "non-U.S. person"), or (ii) are persons to whom an offer of common shares of YDUQS Participações S.A. ("Combined Company Shares") can otherwise be made pursuant to an available exemption from registration under the Securities Act, will be entitled to receive Combined Company Shares. U.S. persons who are not QIBs, institutional accredited investors, or persons to whom an offer cannot otherwise be made pursuant to an exemption from the registration requirements of the Securities Act are expected instead to receive net cash proceeds from a post-closing sale process.

An eligibility certification will be deemed invalid if none of items A through C are marked on the reverse. You will be considered "ineligible" if you have responded "no" to all three certification questions. For U.S. securities laws purposes, if you are considered "ineligible" and your shares are held through a broker, bank or other nominee, such broker, bank or other nominee will be restricted from voting your shares in your behalf.

The Company is not soliciting votes from shareholders (i) who have not certified, by marking the applicable box in the Eligibility Certification section of this proxy card, that they are a QIB under Rule 144A, an institutional accredited investor under Rule 501(a), or a non-U.S. person under Regulation S, in each case under the Securities Act, or (ii) to whom an offer of YDUQS shares cannot otherwise be made pursuant to an available exemption from the registration requirements of the Securities Act. No YDUQS shares will be issued as merger consideration to any shareholder of the Company that has not validly certified its eligibility, except to a shareholder that the Company reasonably believes to be a QIB, an institutional accredited investor or a person to whom an offer can otherwise be made pursuant to an available exemption from the registration requirements of the Securities Act. These materials do not constitute an offer or sale of securities in the United States.

The undersigned hereby appoints Anibal José Grifo de Sousa and Renata Costa Couto and each of them, or failing either of them, the duly appointed Chairman of the Meeting, with full power of substitution and power to act alone, as proxies to vote all the Class A common shares and Class B common shares of the Company which the undersigned would be entitled to vote if personally present and acting at the Extraordinary General Meeting of Shareholders of Afya Limited, to be held November 25, 2026, at 5:00 p.m. Brasilia time at the the offices of Afya Participações S.A., at Rua Paraíba, No. 330, 17th floor, Funcionários, Belo Horizonte, State of Minas Gerais, Brazil, (shareholders and their duly appointed proxies will also be able to participate in the Meeting virtually by accessing the following link edge.media-server.com/mmc/p/fovp7tyx with password: **afya2026**), and at any adjournments or postponements thereof, as follows:

(Continued and to be signed on the reverse side)

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF

AFYA LIMITED

November 25, 2026

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NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS:
The proxy statement is available on the Investor Relations section of the Company's website at ir.afya.com.br

Please sign, date and mail your proxy card in the envelope provided as soon as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

112526

See eligibility certification details on reverse.
THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" PROPOSALS 1 THROUGH 7.
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE [X]

Eligibility certification

	YES	NO
A. QIB. The holder is a qualified institutional buyer, as defined in Rule 144A under the U.S. Securities Act of 1933, as amended, and is acting for its own account or for the account of another QIB.	☐	☐
B. Institutional accredited investor. The holder is an institutional accredited investor, as defined in Rule 501(a) under the U.S. Securities Act of 1933, as amended.	☐	☐
C. Non-U.S. person. The holder (a) is not a U.S. person within the meaning of Regulation S, (b) is not located in the United States, (c) is not voting for the account or benefit of an ineligible U.S. person, (d) did not receive offer materials in the United States, and (e) is not using U.S. mails or other U.S. jurisdictional means to participate in the merger-related voting process.	☐	☐
MARK "X" HERE IF YOU PLAN TO ATTEND THE MEETING.	☐	

The undersigned acknowledges that if the holder is not a QIB, institutional accredited investor, a non-U.S. person, or a person to whom an offer of Combined Company Shares can otherwise be made pursuant to an available exemption from the registration requirements of the Securities Act, Afya Limited is not soliciting votes from such holder in connection with the extraordinary general meeting.

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Extraordinary General Meeting. This proxy when properly executed will be voted as directed herein by the undersigned shareholder.

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method. ☐

	FOR	AGAINST	ABSTAIN
1. As a Special Resolution, that: (a) the Merger Agreement and Other Covenants dated September 23, 2026, entered into by Afya Limited (the "Company") and YDUQS Participações S.A., a publicly held corporation (*sociedade anônima de capital aberto*) incorporated under the laws of Brazil ("YDUQS" and "Merger Agreement," respectively) be and hereby is authorised, approved and confirmed in all respects; (b) the Company be and hereby is authorised to merge with and into YDUQS as a result of which the Company shall cease to exist and all the undertaking, property and liabilities of the Company shall vest in YDUQS as the surviving company by virtue of such merger (the "Merger"), pursuant to the provisions of Part 16 of the Companies Act (As Revised); and (c) the Plan of Merger in substantially the form annexed as Annex A to the proxy statement (the "Plan of Merger"), including the amendments to the By-Laws of the surviving company as set out in the Plan of Merger, be authorised, approved and confirmed in all respects and the Company be authorised to enter into the Plan of Merger.	☐	☐	☐
2. As a Special Resolution, that the Brazilian Merger Protocol and Justification (*Protocolo e Justificação de Incorporação*) between management of the Company and YDUQS in substantially the form annexed as Annex B to the proxy statement (the "Brazilian Merger Protocol") be authorised, approved and confirmed in all respects.	☐	☐	☐
3. As a Special Resolution, that the Company be and hereby is authorized to enter into the Brazilian Merger Protocol.	☐	☐	☐
4. As a Special Resolution, that the appointment and engagement of Apsis Consultoria e Avaliações Ltda. as a specialized appraiser firm responsible for the preparation of the appraisal report of the Company's net equity at book value as of the June 30, 2026 base date, pursuant to Articles 226 and 227, §3 of the Brazilian Corporate Law (the "Appraisal Report"), be ratified and approved in all respects.	☐	☐	☐
5. As a Special Resolution, that the Appraisal Report be authorized, approved and confirmed in all respects.	☐	☐	☐
6. As a Special Resolution, that all actions taken and any documents or agreements executed, signed or delivered prior to or after the date hereof by any director or officer of the Company in connection with the transactions contemplated hereby be and are hereby approved, ratified and confirmed in all respects.	☐	☐	☐
7. As an Ordinary Resolution, that the adjournment of the meeting to a later date or dates to be determined by the chairperson of the meeting, if necessary or desirable, (i) to permit further solicitation and vote of proxies in the event that, based upon the tabulated vote at the time of the meeting, there are insufficient votes for, or otherwise in connection with, the approval of one or more proposals at the meeting; (ii) in case the relevant shareholders' meeting of YDUQS is not installed at 1st call, so both meetings occur on the same date; or (iii) if the board of directors of the Company determines before the meeting or the chairperson of the meeting determines at the meeting that it is not necessary or no longer desirable to proceed with the other resolutions, be approved in all respects.	☐	☐	☐

Signature of Shareholder _____ Date: _____ Signature of Shareholder _____ Date: _____

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF

AFYA LIMITED

November 25, 2026, 5:00 p.m. Brasilia time

PROXY VOTING INSTRUCTIONS

INTERNET - Access **www.voteproxy.com** and follow the instructions or scan the QR Code with your smartphone. Have your proxy card available when you access the web page.

Vote online until 11:59 p.m. Brasilia time on November 24, 2026.

MAIL - Sign, date and mail your proxy card in the envelope provided as soon as possible, or submit your proxy card electronically by delivering the proxy card to our Investor Relations Department at ir@afya.com.br.

VIRTUALLY AT THE MEETING - The Company will be hosting the meeting online. To attend the virtual meeting, please use the password **afya2026** and visit the website: **edge.media-server.com/mmc/p/fovp7tyx**. Be sure to have your control number available.

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COMPANY NUMBER	
ACCOUNT NUMBER	
CONTROL NUMBER	

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