PagSeguro Digital Ltd. (NYSE: PAGS)

3Q 2026

Earnings Release

November 16, 2026



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Resilient quarter with Non-GAAP Net Income of R$611 million in Q3 2026, +6.9% year-over-year, driven by Banking growth and operating leverage

São Paulo, November 16, 2026 – *PagSeguro Digital Ltd. ("PagBank", "we", "Company") has announced today its third quarter results for the period ended September 30, 2026. The consolidated financial statements are presented in Reais (R$) and prepared in accordance with the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").*

A message from our CEO

PagBank continued to advance its strategy of building a complete digital bank for individuals and small and medium-sized businesses. Our performance in Q3 2026 demonstrates the resilience of our integrated payments, banking and credit platform in an environment of persistently high interest rates. Accelerating credit origination, deeper client engagement and earnings growth underscore our commitment to disciplined execution and sustainable profitability.

Credit remains a strategic priority in the development of our ecosystem. Our Working Capital and Credit Card portfolios combined grew 73% year-over-year, driven by a particularly strong acceleration in Working Capital origination during the quarter, bringing our total Credit Portfolio to R$5.2 billion. Portfolio expansion continues to be guided by prudent underwriting standards.

Payments remain an important foundation for broader relationships with merchants. Integrating payments, banking and credit solutions strengthens our ability to address merchants' financial needs and to expand product adoption across the ecosystem. Higher monetization among clients with credit and lower first-year churn among merchants with credit reinforce the strategic relevance of this integrated approach.

The evolution of client engagement reflects our progress in establishing PagBank as a primary financial platform. Cash-in per active banking client increased, accompanied by higher Pix and bill payment activity and greater penetration of investment and insurance products. These developments support deeper relationships and cross-selling opportunities. Total Deposits reached R$42.8 billion, predominantly sourced from our own client base, supporting funding cost efficiency and disciplined credit expansion.

Profitability remained resilient in a still-high-interest rate environment, benefiting from funding efficiency, disciplined expense management and capital optimization. Non-GAAP Net Income reached R$611 million, the best third quarter in PagBank's history, while diluted non-GAAP EPS reached R$2.19, up 13% year-over-year. EPS performance reflected both earnings growth and the contribution of share repurchases. Non-GAAP LTM ROAE reached 16.2%, reinforcing our focus on balancing investment in the business with shareholder returns.

Our strong capital position preserves flexibility for both business growth and shareholder remuneration. Over the last twelve months, PagBank returned approximately R$2.1 billion to shareholders through dividends and share buybacks. In September, our board of directors authorized a new share repurchase program of up to US$150 million, and we paid a dividend of US$0.28 per share, our third distribution of 2026. We expect a further distribution of approximately R$400 million in December 2026 and distributions of at least R$2 billion until 2028, subject, among other factors, to market and company financial conditions.

Our strategic priorities remain centered on developing an integrated financial ecosystem, deepening client relationships and expanding credit responsibly. Disciplined risk management, funding efficiency and a robust capital position remain essential to sustaining the resilience of our business across economic cycles. We remain committed to sustainable profitability and long-term value creation for our clients and shareholders.

Carlos Mauad – CEO

Q3 2026 Highlights

Financial Highlights

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Revenue and Income	5,087	5,105	-0.4%	5,080	0.1%	15,173	15,014	1.1%
Total Revenue and Income (ex-ITC)[1]	**3,424**	**3,411**	0.4%	**3,380**	1.3%	**10,139**	**9,868**	2.8%
Gross Profit	**2,000**	**1,927**	**3.8%**	**1,999**	**0.1%**	**5,888**	**5,746**	**2.5%**
% Margin (ex-ITC)	*58.4%*	*56.5%*	*1.9 p.p.*	*59.1%*	*(0.7) p.p.*	*58.1%*	*58.2%*	*(0.2) p.p.*
Earnings before Tax (non-GAAP)	**710**	**662**	**7.3%**	**670**	**6.0%**	**2,046**	**1,945**	**5.2%**
% Margin (non-GAAP; ex-ITC)	*20.7%*	*19.4%*	*1.3 p.p.*	*19.8%*	*0.9 p.p.*	*20.2%*	*19.7%*	*0.5 p.p.*
Net Income (GAAP)	**584**	**554**	**5.3%**	**549**	**6.3%**	**1,678**	**1,616**	**3.8%**
% Margin (GAAP; ex-ITC)	*17.1%*	*16.3%*	*0.8 p.p.*	*16.2%*	*0.8 p.p.*	*16.6%*	*16.4%*	*0.2 p.p.*
Net Income (non-GAAP)	**611**	**571**	**6.9%**	**576**	**6.1%**	**1,762**	**1,690**	**4.2%**
% Margin (non-GAAP; ex-ITC)	*17.8%*	*16.8%*	*1.1 p.p.*	*17.0%*	*0.8 p.p.*	*17.4%*	*17.1%*	*0.2 p.p.*
Return on Average Equity (ROAE) LTM	**14.5%**	**15.1%**	**(0.6) p.p.**	**14.5%**	**(0.0) p.p.**	**14.5%**	**15.1%**	**(0.6) p.p.**
Return on Average Equity (ROAE) LTM (non-GAAP)	**16.2%**	**15.8%**	***0.4 p.p.***	**16.2%**	***0.0 p.p.***	**16.2%**	**15.8%**	***0.4 p.p.***
EPS Diluted (R$) (GAAP)	2.10	1.88	11.5%	1.96	6.7%	5.99	5.38	11.3%
EPS Diluted (R$) (non-GAAP)	**2.19**	**1.94**	**13.2%**	**2.06**	**6.5%**	**6.29**	**5.63**	**11.7%**

1. **Total Revenue and Income (ex-ITC)**: Total Revenue and Income excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.
2. Gross Profit: Total Revenue and Income (-) Transaction Costs (-) Financial Expenses (-) Total Losses.
Non-GAAP Measures: For further information regarding the reconciliation and explanation of non-GAAP financial measures, including the presentation of the closest comparable GAAP financial measure, please see "Appendix" and "Non-GAAP Disclosure" included in this earnings release.

Operational Highlights

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Clients (# million)	33.6	33.7	-0.2%	34.1	-1.3%	33.6	33.7	-0.2%
Credit Portfolio	**5.2**	**4.2**	**25.2%**	**5.1**	**2.7%**	**5.2**	**4.2**	**25.2%**
Total Payment Volume (TPV)	131.4	129.8	1.2%	133.4	-1.5%	393.1	388.1	1.3%
Cash-in	**92.2**	**83.0**	**11.1%**	**97.0**	**-4.9%**	**270.6**	**235.2**	**15.1%**
Total Deposits	42.8	39.4	8.4%	42.8	-0.1%	42.8	39.4	8.4%

- **Gross Profit** totaled **R$2.0 billion**, **+3.8%** year-over-year, driven by Banking Revenue, which increased **+20.0%** year-over-year, and by lower Financial Costs.
- **Non-GAAP Diluted Earnings per Share ("EPS")** increased **+13.2%** year-over-year, driven mainly by solid profitability and continued operating leverage.
- **Non-GAAP Return on Average Equity ("ROAE")** reached **16.2%** in the last twelve months, **0.4 p.p.** higher than in Q3 2025, reinforcing the Company's commitment to enhancing shareholder value.
- **Cash-In** (inflows not related to acquiring) was **R$92.2 billion**, a **+11.1%** increase versus Q3 2025, reflecting the resilience of client engagement and the consistency of the Company's Banking ecosystem.
- **Credit Portfolio** grew **+25.2%** year-over-year, reaching **R$5.2 billion**, primarily supported by the strong growth of working capital solutions, alongside the continued expansion of credit card loans. Working Capital and Credit Card portfolios totaled **R$2.0 billion**, an increase of **+73.0%** year-over-year.
- **Expanded Portfolio** reached **R$49.9 billion**, **+1.0%** year-over-year, mainly due to the expansion of our Credit Portfolio.
- **Total Payment Volume ("TPV")** reached **R$131.4 billion**, **+1.2%** year-over-year benefiting from resilient transactional volumes and a gradual improvement in payment activity.

Capital Optimization

- **BIS Ratio:** Our managerial Basel Index ("BIS") ratio, as of 30 September 2026, was **25.2%, 3.4 p.p. lower than Q3 2025,** demonstrating efficient capital management while supporting the continued scaling of our Banking platform and credit operations.
- **Buyback Execution:** over the last twelve months, the Company repurchased approximately **19 million shares**, totaling **R$1 billion**. During **Q3 2026**, the Company repurchased **908,637 shares** as part of its ongoing capital allocation strategy. Additionally, on **September 1, 2026**, the Company announced that its board of directors approved the Company's **fourth share repurchase program**, authorizing the repurchase of up to **US$150 million** in common shares.
- **Dividends:** in Q3 2026, the Company paid an additional dividend of US$0.28 per share. **Total dividends distributed in 2026** reached approximately **R$935 million**. In addition, the Company announced an additional dividend of **US$0.26 per share** to be paid on **December 30**, **2026**, reinforcing its commitment to shareholder return.

Operational Performance

PagBank Clients

# million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Clients[1]	**33.6**	**33.7**	**-0.2%**	**34.1**	**-1.3%**	**33.6**	**33.7**	**-0.2%**
Banking only	10.9	11.5	-5.5%	10.9	-0.2%	10.9	11.5	-5.5%
Banking + Payments	6.0	6.0	-0.6%	6.0	-1.3%	6.0	6.0	-0.6%
Payments only	0.2	0.3	-35.1%	0.2	-3.6%	0.2	0.3	-35.1%
Active Merchants[2]	**6.1**	**6.3**	**-2.2%**	**6.2**	**-1.3%**	**6.1**	**6.3**	**-2.2%**
Active Banking Clients[3]	**16.8**	**17.5**	**-3.8%**	**16.9**	**-0.6%**	**16.8**	**17.5**	**-3.8%**
Total Active Clients[4]	**17.0**	**17.8**	**-4.4%**	**17.1**	**-0.6%**	**17.0**	**17.8**	**-4.4%**

1. **Total Clients**: number of clients registered at Brazilian Central Bank.
2. **Active Merchants:** number of active clients in the Payment business, including those with no relationship with Banking (Payments Only).
3. **Active Banking Clients**: number of active clients in the Banking business, including those with no relationship to Payments (Banking Only).
4. **Total Active Clients:** refers to Active Clients with at least one transaction in the last twelve months in the payments or Banking services, and/or Active Clients with a balance in their digital account on the last day of the last month of the periods indicated.

Total Clients reached **33.6 million** at quarter-end, flat year-over-year. The Banking + Payments segment totaled **6.0 million clients**, remaining **broadly stable**, with a 0.6% decrease year-over-year. **Banking Only Clients totaled 10.9 million**, while **Total Active Clients reached 17.0 million**, representing approximately **51%** of Total Clients.

Active Merchants totaled **6.1 million, while Active Banking Clients reached 16.8 million.** Since Q1 2026, under the Company's ongoing account lifecycle management, inactive accounts holding residual balances were reviewed and charged the standard administrative fee. Once these fees were settled, the remaining balances in some of these accounts were reduced, and the accounts were removed from the active client base. This review did not affect engagement, revenue contribution or the performance of the Company's core client base.

Banking

Cash-In (inflows not related to acquiring)

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Cash-In	**92.2**	**83.0**	**11.1%**	**97.0**	**-4.9%**	**270.6**	**235.2**	**15.1%**
Active Banking Clients (# million)	16.8	17.5	-3.8%	16.9	-0.6%	16.8	17.5	-3.8%
Cash-In per Active Banking Client	**5.5**	**4.7**	**15.6%**	**5.7**	**-4.3%**	**16.1**	**13.4**	**19.7%**

Active Banking Clients refer to Banking Clients and Banking + Payments Clients.

Cash-In totaled R$92.2 billion, +11.1% higher than Q3 2025, reflecting resilient transaction volumes and continued improvements in client engagement. **Cash-in per Active Banking Client** increased **+15.6%** year-over-year, to **R$5.5 thousand**.

Credit Portfolio and Expanded Portfolio

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Credit Portfolio	**5.2**	**4.2**	**25.2%**	**5.1**	**2.7%**	**5.2**	**4.2**	**25.2%**
Secured Products	3.7	3.5	4.8%	3.8	-4.5%	3.7	3.5	4.8%
% Credit Portfolio	*70.4%*	*84.0%*	*(13.6) p.p.*	*75.7%*	*(5.3) p.p.*	*70.4%*	*84.0%*	*(13.6) p.p.*
Unsecured Products	1.5	0.7	132.0%	1.2	25.0%	1.5	0.7	132.0%
% Credit Portfolio	*29.6%*	*16.0%*	*13.6 p.p.*	*24.3%*	*5.3 p.p.*	*29.6%*	*16.0%*	*13.6 p.p.*
NPL 90+ | Total Credit Portfolio	3.8%	2.6%	1.2 p.p.	3.4%	0.3 p.p.	3.8%	2.6%	1.2 p.p.

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Credit Portfolio	**5.2**	**4.2**	**25.2%**	**5.1**	**2.7%**	**5.2**	**4.2**	**25.2%**
Payroll Loans	3.2	3.0	7.3%	3.4	-4.1%	3.2	3.0	7.3%
Credit Card Receivables	1.1	0.8	37.1%	1.1	6.1%	1.1	0.8	37.1%
Loans	0.8	0.3	170.8%	0.6	34.4%	0.8	0.3	170.8%
Expected Credit Losses	**(0.5)**	**(0.3)**	**44.8%**	**(0.4)**	**3.8%**	**(0.5)**	**(0.3)**	**44.8%**
Payroll Loans	(0.1)	(0.1)	6.4%	(0.1)	-0.5%	(0.1)	(0.1)	6.4%
Credit Card Receivables	(0.2)	(0.1)	19.9%	(0.2)	-12.0%	(0.2)	(0.1)	19.9%
Loans	(0.2)	(0.1)	87.0%	(0.2)	18.6%	(0.2)	(0.1)	87.0%
Credit Portfolio, net	**4.7**	**3.8**	**23.5%**	**4.6**	**2.6%**	**4.7**	**3.8**	**23.5%**

Payroll Loans: Refers to loan portfolios, including advance Brazil's Severance Indemnity Fund (FGTS) withdrawals and payroll loans to public sector employees and retirees.

Credit Portfolio reached **R$5.2 billion** in Q3 2026, an increase of **+25.2%** year-over-year and **+2.7%** quarter-over-quarter. Excluding Payroll Loans, which are mainly composed of INSS operations (loans to retirees and pensioners of Brazil's National Social Security Institute, with installments deducted directly from their benefits) and FGTS loans (advances on the annual withdrawals from Brazil's Severance Indemnity Fund), the Credit Portfolio grew **+73.0%** year-over-year. Reflecting this mix shift toward unsecured products, secured products represented **70.4%** of the total portfolio, compared to **75.7%** in Q2 2026, still accounting for most of the portfolio, in line with the Company's long-term credit strategy.

Working capital loans totaled **R$820 million**, expanding **+170.8%** year-over-year and **+34.4%** quarter-over-quarter, and were the main growth driver of the Credit Portfolio, increasing their share to **15.8%** of the total portfolio. This performance reflects the continued scaling of the product, supported by increasing customer penetration and the Company's ability to address merchants' financing needs through tailored credit solutions. Working capital origination reached approximately **R$299 million in Q3 2026**, with a particularly strong pace in September.

Asset quality remained within the Company's risk appetite. **Non-Performing Loans ("NPL")** that are 90 or more days past due for the total Credit Portfolio reached **3.8%** in Q3 2026, compared to **3.4%** in Q2 2026 and **2.6%** in Q3 2025, in the context of a higher share of unsecured products in the portfolio, mainly working capital loans. Expected credit losses totaled **R$456 million**, equivalent to **8.8%** of the Credit Portfolio, while the Company continued to enhance its underwriting, monitoring and collection capabilities, supported by AI-driven tools.

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Credit Portfolio	**5.2**	**4.2**	**25.2%**	**5.1**	**2.7%**	**5.2**	**4.2**	**25.2%**
Prepayment to Merchants[1]	44.7	45.3	-1.3%	47.3	-5.5%	44.7	45.3	-1.3%
Expanded Portfolio	**49.9**	**49.4**	**1.0%**	**52.4**	**-4.7%**	**49.9**	**49.4**	**1.0%**

[1]Prepayment to Merchants is net of Accounts Receivable Securitization.

Expanded Portfolio, which includes Total Credit Portfolio and Prepayment to Merchants, reached **R$49.9 billion** in Q3 2026, up **1.0%** year-over-year and down **4.8%** quarter-over-quarter. Year-over-year growth was driven by the Credit Portfolio, which expanded **+25.2%** to **R$5.2 billion**, more than offsetting the decrease in Prepayment to Merchants, which totaled **R$44.7 billion**, down **1.3%** year-over-year and **5.5%** quarter-over-quarter, reflecting the ongoing evolution of the client and product mix, and greater use of receivables securitization. Credit continued to gain relevance in the mix, reinforcing the Company's role as a provider of liquidity and financing solutions to merchants across its ecosystem.

Deposits and Total Funding

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Checking Accounts	**10.4**	**10.5**	**-0.6%**	**10.9**	**-4.6%**	**10.4**	**10.5**	**-0.6%**
Merchants' Payment Accounts	0.7	0.8	-1.8%	0.8	-7.0%	0.7	0.8	-1.8%
High Yield Savings Accounts	9.7	9.7	-0.5%	10.1	-4.5%	9.7	9.7	-0.5%
Banking Issuances	**32.3**	**29.0**	**11.6%**	**31.9**	**1.5%**	**32.3**	**29.0**	**11.6%**
Certificates of Deposit	19.9	17.7	12.4%	19.0	4.9%	19.9	17.7	12.4%
Interbank Deposits	12.4	11.3	10.3%	12.9	-3.6%	12.4	11.3	10.3%
Total Deposits	**42.8**	**39.4**	**8.4%**	**42.8**	**-0.1%**	**42.8**	**39.4**	**8.4%**
Other Fundings	**3.8**	**4.4**	**-14.3%**	**4.4**	**-15.5%**	**3.8**	**4.4**	**-14.3%**
Total Funding	**46.5**	**43.8**	**6.1%**	**47.2**	**-1.5%**	**46.5**	**43.8**	**6.1%**

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Deposits	**42.8**	**39.4**	**8.4%**	**42.8**	**-0.1%**	**42.8**	**39.4**	**8.4%**
On-Platform	38.4	34.2	12.1%	39.2	-2.0%	38.4	34.2	12.1%
% Deposits	*89.8%*	*86.8%*	*3.0 p.p.*	*91.6%*	*(1.7) p.p.*	*89.8%*	*86.8%*	*3.0 p.p.*
Off-Platform	4.4	5.2	-16.2%	3.6	20.6%	4.4	5.2	-16.2%
% Deposits	*10.2%*	*13.2%*	*(3.0) p.p.*	*8.4%*	*1.7 p.p.*	*10.2%*	*13.2%*	*(3.0) p.p.*

Total Deposits totaled **R$42.8 billion** in Q3 2026, up +**8.4%** year-over-year, supported by the continued expansion of the Company's banking platform. Deposits accounted for **91.9% of total funding**, compared to **90.0%** in Q3 2025, reflecting an increasingly deposit-driven funding structure. The evolution of the funding mix reinforces the strength of the Company's franchise and provides a solid foundation to support the continued growth of its financial services and credit businesses. On-platform deposits represented **89.8%** of Total Deposits, compared to **86.8%** in Q3 2025, an increase of **3.0 p.p. year-over-year**, highlighting the Company's strong ability to fund its operations through its own client base and supporting continued balance sheet growth.

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Expanded Portfolio	**49.9**	**49.4**	**1.0%**	**52.4**	**-4.7%**	**49.9**	**49.4**	**1.0%**
Total Funding	46.5	43.8	6.1%	47.2	-1.5%	46.5	43.8	6.1%
Loan-to-Funding (%)	**107%**	**113%**	***(5.5) p.p.***	**111%**	***(3.6) p.p.***	**107%**	**113%**	***(5.5) p.p.***

Total Funding reached **R$46.5 billion** in Q3 2026, **up +6.1%** year-over-year, supported by the sustained growth of deposits and the Company's diversified funding strategy. This evolution reinforces PagBank's strategy of diversifying its funding sources, strengthening its liquidity profile and supporting the sustainable expansion of its credit and merchant financing solutions.

With **Expanded Portfolio** reaching **R$49.9 billion**, the Company maintained an **Expanded Loan-to-Funding ratio of 107%**, supported by a stronger funding profile that enhances liquidity and supports the continued scaling of credit and merchant financing solutions.

Payments

Total Payment Volume

R$ billion	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Payment Volume	**131.4**	**129.8**	**1.2%**	**133.4**	**-1.5%**	**393.1**	**388.1**	**1.3%**
Active Merchants (# million)	**6.1**	**6.3**	**-2.2%**	**6.2**	**-1.3%**	**6.1**	**6.3**	**-2.2%**
TPV per Merchant (R$ thousand)	**21.4**	**20.7**	**3.5%**	**21.4**	**-0.1%**	**64.0**	**61.8**	**3.6%**

TPV totaled **R$131.4 billion** in Q3 2026, a +**1.2%** increase in relation to Q3 2025. The performance reflects the continued recovery in payment volumes, supported by healthier merchant activity, consolidating the gradual reacceleration observed in previous quarters, while client and product mix continued to evolve. Sequentially, the reduction reflects the evolution of the client/product mix in addition to fewer business days in the quarter, impacting the average volume in the period.

Financial Performance

Total Revenue and Income

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Revenue and Income	**5,087**	**5,105**	**-0.4%**	**5,080**	**0.1%**	**15,173**	**15,014**	**1.1%**
***Total Revenue and Income (ex-ITC)*[1]**	**3,424**	**3,411**	**0.4%**	**3,380**	**1.3%**	**10,139**	**9,868**	**2.8%**
Transaction Activities and Other Services	2,074	1,993	4.1%	2,057	0.8%	6,109	5,995	1.9%
Financial Income	2,810	2,923	-3.9%	2,824	-0.5%	8,437	8,523	-1.0%
Other Financial Income	203	190	7.0%	199	1.7%	626	496	26.3%

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Revenue and Income (ex-ITC)[1]	**3,424**	**3,411**	**0.4%**	**3,380**	**1.3%**	**10,139**	**9,868**	**2.8%**
Banking[3]	891	743	20.0%	824	8.2%	2,534	2,177	16.4%
Banking - % of Total Revenue and Income	26%	22%	*4.3 p.p.*	24%	*1.7 p.p.*	25%	22%	*2.9 p.p.*
Payments[2]	2,533	2,668	-5.1%	2,556	-0.9%	7,605	7,691	-1.1%
Payments - % of Total Revenue and Income	74%	78%	*(4.3) p.p.*	76%	*(1.7) p.p.*	75%	78%	*(2.9) p.p.*

1. Total Revenue and Income (ex-ITC): excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.
2. Payments: mainly composed by merchant discount rates (MDRs), early prepayment of cards receivables and membership fees from POS devices.
3. Banking: mainly composed of interest income from Credit Portfolio, interest income from float of PagBank accounts, prepaid cards and escrow account reconciliation, fees (mostly cards interchange and account service fees) and Other Financial Income.

Total Revenue and Income ex-ITC reached **R$3,424 million** in Q3 2026, increasing +0.4% year-over-year and +1.3% quarter-over-quarter. This performance reflects the continued evolution of the Company's revenue mix, with Banking revenue accounting for **26.0%** of Total Revenue and Income ex-ITC, an increase of **4.3 p.p.** year-over-year, supported by the ongoing expansion of the Company's financial services ecosystem.

Considering Fees and other Transaction/Processing costs, **Total Revenue and Income** reached **R$5,087 million** in Q3 2026, remaining broadly stable year-over-year, reflecting the resilience and diversification of the Company's business model.

- **Banking:** In Q3 2026, Banking revenue reached **R$891 million**, increasing **+20.0% year-over-year** and **+8.2% quarter-over-quarter**. The performance was driven by the continued expansion of the Company's financial services ecosystem, supported by **+25.2% growth in Credit Portfolio**, **+8.4% growth in Total Deposits**, and higher customer engagement across banking products. As a result, Banking increased its contribution to **26.0%** of **Total Revenue and Income ex-ITC**, reinforcing its role as an increasingly important growth driver for the Company.

- **Payments**: In Q3 2026, payments revenue amounted to **R$2,533 million**, decreasing year-over-year, mainly due to product mix and lower Prepayment to Merchants volumes.

Gross Profit

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Revenue and Income (ex-ITC)[1]	**3,424**	**3,411**	**0.4%**	**3,380**	**1.3%**	**10,139**	**9,868**	**2.8%**
Transaction Costs	(1,663)	(1,695)	-1.9%	(1,700)	-2.2%	(5,034)	(5,146)	-2.2%
Financial Costs	(1,294)	(1,395)	-7.2%	(1,274)	1.5%	(3,908)	(3,852)	1.5%
Total Losses + Credit Loss Allowance Expenses	(130)	(88)	46.9%	(106)	22.1%	(342)	(269)	27.0%
Gross Profit	**2,000**	**1,927**	**3.8%**	**1,999**	**0.1%**	**5,888**	**5,746**	**2.5%**
% Total Payment Volume	*1.5%*	*1.5%*	*0.0 p.p.*	*1.5%*	*0.0 p.p.*	*1.5%*	*1.5%*	*0.0 p.p.*
% Total Revenue and Income	*58.4%*	*56.5%*	*1.9 p.p.*	*59.1%*	*(0.7) p.p.*	*58.1%*	*58.2%*	*(0.2) p.p.*

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Gross Profit	**2,000**	**1,927**	**3.8%**	**1,999**	**0.1%**	**5,888**	**5,746**	**2.5%**
% Total Revenue and Income (ex-ITC)	*58.4%*	*56.5%*	*1.9 p.p.*	*59.1%*	*(0.7) p.p.*	*58.1%*	*58.2%*	*(0.2) p.p.*
Banking	**632**	**536**	**17.9%**	**574**	**10.1%**	**1,796**	**1,612**	**11.4%**
Banking Gross Profit Margin %	*70.9%*	*72.2%*	*(1.3) p.p.*	*69.7%*	*1.2 p.p.*	*70.9%*	*74.1%*	*(3.2) p.p.*
Banking - % of Total Gross Profit	*31.6%*	*27.8%*	*3.8 p.p.*	*28.7%*	*2.9 p.p.*	*30.5%*	*28.1%*	*2.4 p.p.*
Payments	**1,369**	**1,391**	**-1.6%**	**1,425**	**-4.0%**	**4,093**	**4,134**	**-1.0%**
Payments Gross Profit Margin %	*54.0%*	*52.2%*	*1.9 p.p.*	*55.8%*	*(1.7) p.p.*	*53.8%*	*53.8%*	*0.1 p.p.*
Payments - % of Total Gross Profit	*68.4%*	*72.2%*	*(3.8) p.p.*	*71.3%*	*(2.9) p.p.*	*69.5%*	*71.9%*	*(2.4) p.p.*

Total Revenue and Income (ex-ITC): excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.

Gross Profit reached **R$2.0 billion** in Q3 2026, increasing **+3.8%** year-over-year and remaining broadly stable quarter-over-quarter. As a percentage of **Total Revenue and Income ex-ITC**, Gross Profit Margin expanded to **58.4%,** up 1.9 p.p. year-

over-year, reflecting continued improvements in revenue mix and profitability. The year-over-year performance was supported by the continued growth of higher-margin Banking revenues, which increased their contribution to the Company's results, and by lower Financial Costs, partially offset by higher Credit Loss Allowance Expenses.

- **Banking:** Gross Profit reached **R$632 million** in Q3 2026**,** increasing **+17.9%** year-over-year**,** driven by higher Credit Portfolio, Cash-In, and increased transactionality and engagement across the Banking ecosystem, partially offset by higher Credit Loss Allowance Expenses associated with the portfolio increase and higher share of unsecured products. As a result, Banking represented **31.6% of total Gross Profit** in the quarter, compared to 27.8% in the same period of last year, reinforcing its role as an increasingly important driver of profitability.

- **Payments:** Gross Profit totaled **R$1.4 billion** in Q3 2026, while **Payments Gross Profit Margin** expanded to **54.0%**, compared to 52.2% in Q3 2025. The margin improvement reflects lower Financial Costs and Total Losses, which declined more than revenue, and continued monetization initiatives, pricing discipline and operational efficiency, supported by healthy merchant engagement and sustained payment activity across the platform.

Total Costs and Expenses

Non-GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Costs and Expenses	**(4,376)**	**(4,443)**	**-1.5%**	**(4,410)**	**-0.8%**	**(13,126)**	**(13,069)**	**0.4%**
Cost of Sales and Services	(2,323)	(2,395)	-3.0%	(2,361)	-1.6%	(6,998)	(7,153)	-2.2%
Selling Expenses	(372)	(408)	-8.7%	(413)	-9.9%	(1,158)	(1,230)	-5.8%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	>100%
Administrative Expenses	(217)	(165)	31.0%	(226)	-4.1%	(649)	(567)	14.6%
Financial Costs	(1,294)	(1,395)	-7.2%	(1,274)	1.5%	(3,908)	(3,852)	1.5%
Other Expenses, Net	(76)	(45)	71.4%	(65)	17.6%	(190)	(183)	3.4%

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Costs and Expenses	**(4,419)**	**(4,469)**	**-1.1%**	**(4,453)**	**-0.8%**	**(13,257)**	**(13,181)**	**0.6%**
Cost of Sales and Services	(2,326)	(2,396)	-2.9%	(2,366)	-1.7%	(7,011)	(7,167)	-2.2%
Selling Expenses	(373)	(408)	-8.6%	(419)	-11.0%	(1,168)	(1,235)	-5.4%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	>100%
Administrative Expenses	(257)	(190)	35.0%	(259)	-1.0%	(758)	(660)	14.9%
Financial Costs	(1,294)	(1,395)	-7.2%	(1,274)	1.5%	(3,908)	(3,852)	1.5%
Other Expenses. Net	(76)	(45)	71.4%	(65)	17.6%	(190)	(183)	3.4%

Total Costs and Expenses, on a non-GAAP basis, **totaled R$4,376 million** in Q3 2026, a **1.5%** decrease year-over-year and **0.8%** decrease quarter-over-quarter, reflecting the Company's continued focus on efficiency and disciplined cost management, while supporting the expansion of its Banking and Credit businesses.

- **Financial Costs** totaled **R$1,294 million** in Q3 2026, decreasing **7.2%** year-over-year and remained well controlled despite the expansion of interest-earning assets and deposits. The reduction mainly reflects lower interest expenses on Certificates of Deposit, driven by a 94 bps decrease in the average SELIC rate and one less business day in the quarter, together with funding optimization initiatives and a more efficient funding structure, partially offset by higher receivables securitization expenses.

- **Cost of Sales and Services** totaled **R$2,326 million**, decreasing **2.9% year-over-year**, reflecting ongoing operational efficiency initiatives and lower transaction costs, partially offset by higher depreciation and amortization. Excluding Long-Term Incentive Plan ("LTIP") expenses, Cost of Sales and Services decreased **3.0% year-over-year** to **R$2,323 million**.

- **Selling Expenses** reached **R$373 million** in Q3 2026, decreasing 8.6% year-over-year, and 11.0% quarter-over quarter, mainly reflecting lower Total Losses, driven by lower chargebacks, as well as lower personnel and marketing expenses, part of our continued commercial discipline and operating leverage, while supporting customer engagement and strategic growth initiatives. When excluding non-GAAP figures related to LTIP Expenses, Selling Expenses reached **R$372 million** in Q3 2026, representing a decrease of **8.7%** compared to Q3 2025.

- **Credit Loss Allowance Expenses** totaled R$94 million in Q3 2026, compared to R$36 million in Q3 2025, reflecting the continued expansion of the Company's credit business and the higher share of unsecured products in the portfolio, mainly working capital loans and credit card receivables financing, which carry higher expected loss levels. The increase

above **+25.2% growth in the Credit Portfolio** is consistent with this mix shift, while the Company continued to strengthen its risk management framework through ongoing enhancements to underwriting, monitoring capabilities and AI-driven tools, supporting the sustainable growth of its credit operations.

- **Administrative Expenses** totaled **R$257 million** in Q3 2026, a +35.0% increase year-over-year, primarily driven by higher personnel expenses, mainly variable compensation provisions, in addition to higher share of marketing expenses allocated to administrative expenses, despite lower total Marketing and Advertising expenses. When excluding non-GAAP figures related to LTIP Expenses and Non-Recurring Amortization Expenses, Administrative Expenses were **R$217 million** in Q3 2026, representing a +31% increase compared to Q3 2025.

- **Other Expenses** reached **R$76 million** in Q3 2026, compared to R$45 million in Q3 2025. The year-over-year increase mainly reflects a comparison base that benefited from provision reversals in Q3 2025. In addition, the increase compared to Q3 2025 is also explained by higher contingency provisions. The sequential increase was driven by higher POS write-off expenses and lower other income, partially offset by lower contingency and legal-related expenses.

On a GAAP basis, including LTIP Expenses and Non-Recurring Amortization Expenses of **R$43.0 million**, Total Costs and Expenses amounted to **R$4,419 million** in Q3 2026, a 1.1% decrease compared to **R$4,469 million** presented in Q3 2025 reinforcing the Company's discipline and efforts to improve operational leverage.

Total Costs and Expenses by nature

Non-GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Costs and Expenses	**(4,376)**	**(4,443)**	**-1.5%**	**(4,410)**	**-0.8%**	**(13,126)**	**(13,069)**	**0.4%**
Transactions Costs	**(1,663)**	**(1,695)**	**-1.9%**	**(1,700)**	**-2.2%**	**(5,034)**	**(5,146)**	**-2.2%**
Financial Costs	**(1,294)**	**(1,395)**	**-7.2%**	**(1,274)**	**1.5%**	**(3,908)**	**(3,852)**	**1.5%**
% Total Revenue and Income (ex-ITC)[1]	*37.8%*	*40.9%*	*(3.1) p.p.*	*37.7%*	*0.1 p.p.*	*38.5%*	*39.0%*	*(0.5) p.p.*
Securitization of Receivables	(136)	(58)	134.2%	(129)	5.7%	(429)	(365)	17.4%
Accrued Interest on Deposits	(972)	(1,130)	-14.0%	(927)	4.9%	(2,914)	(2,916)	0.0%
Others	(186)	(207)	-10.0%	(219)	-15.0%	(566)	(572)	-1.1%
Total Losses + Credit Loss Allowance Expenses	**(130)**	**(88)**	**46.9%**	**(106)**	**22.1%**	**(342)**	**(269)**	**27.0%**
% Total Revenue and Income (ex-ITC)[1]	*3.8%*	*2.6%*	*1.2 p.p.*	*3.1%*	*0.6 p.p.*	*3.4%*	*2.7%*	*0.6 p.p.*
Chargebacks	(36)	(53)	-31.2%	(37)	-1.0%	(119)	(185)	-35.6%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	164.0%
Operating Expenses	**(811)**	**(792)**	**2.4%**	**(875)**	**-7.3%**	**(2,453)**	**(2,406)**	**1.9%**
% Total Revenue and Income (ex-ITC)[1]	*23.7%*	*23.2%*	*0.5 p.p.*	*25.9%*	*(2.2) p.p.*	*24.2%*	*24.4%*	*(0.2) p.p.*
Personnel Expenses	(312)	(307)	1.5%	(326)	-4.3%	(947)	(959)	-1.2%
Marketing and Advertising	(200)	(219)	-8.4%	(244)	-18.0%	(625)	(654)	-4.4%
Other Expenses (Income). Net	(299)	(266)	12.5%	(305)	-1.9%	(880)	(792)	11.0%
D&A and POS Write-Offs	**(479)**	**(473)**	**1.1%**	**(454)**	**5.5%**	**(1,389)**	**(1,395)**	**-0.4%**
% Total Revenue and Income (ex-ITC)[1]	*14.0%*	*13.9%*	*0.1 p.p.*	*13.4%*	*0.5 p.p.*	*13.7%*	*14.1%*	*(0.4) p.p.*
Depreciation and Amortization	(465)	(435)	7.0%	(455)	2.2%	(1,361)	(1,283)	6.1%
POS Write-off	(13)	(39)	-65.8%	1	n.a.	(28)	(112)	-75.0%

1. Total Revenue and Income (ex-ITC): excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.
For further information regarding the reconciliation and explanation of non-GAAP financial measures, including the presentation of the closest comparable GAAP financial measure, please see "Appendix" and "Non-GAAP Disclosure" included in this earnings release.

Transaction Costs

Transaction Costs, on a GAAP and a non-GAAP basis, totaled **R$1,663 million**, representing a decrease of **1.9%** when compared to Q3 2025 and **2.2%** versus Q2 2026, mainly explained by the decrease in Interchange and Card Scheme Fees, associated with the shift in client and product mix.

Financial Costs

Financial Costs totaled **R$1,294 million** in Q3 2026, **7.2%** lower year-over-year. As a percentage of Total Revenue and Income ex-ITC, Financial Costs also decreased, to **37.8%** in Q3 2026 versus 40.9% in Q3 2025. The year-over-year reduction reflects lower interest expenses on Certificates of Deposit, driven by the 94 bps decrease in the average SELIC rate and one less business day in the quarter, together with funding optimization initiatives and a more efficient funding structure.

Total Losses and Credit Loss Allowance Expenses

Total Losses and Credit Loss Allowance Expenses reached **R$130 million** in Q3 2026, representing an increase of +46.9% versus Q3 2025. As a percentage of Total Revenue and Income ex-ITC, Total Losses increased to 3.8% in Q3 2026 from 2.6% in Q3 2025.

This increase was largely driven by higher Credit Allowance Expenses Provisions, which increased to **R$94 million** in Q3 2026 compared to R$36 million in Q3 2025, associated with the expansion of our Credit Portfolio, and the controlled shift in the mix of secured and unsecured products. Conversely, Total Losses **decreased 31.2%** year-over-year, reflecting lower chargeback expenses driven by improvements in fraud prevention and transaction quality.

Operating Expenses

Operating Expenses, on a Non-GAAP basis, which include Personnel Expenses, Marketing and Advertising and Other Expenses, totaled R$811 million, representing a +2.4% increase from R$792 million in Q3 2025, below inflation. In the quarter comparison, Operating Expenses decreased 6.9%, reflecting disciplined cost management and efforts to improve operating leverage.

As a percentage of Total Revenue and Income ex-ITC, Non-GAAP Operating Expenses represented 23.7% in Q3 2026 versus 23.2% in Q3 2025. These trends are mainly due to the following:

- **Personnel Expenses** were R$312 million in Q3 2026, representing a +1.5% increase versus Q3 2025, reflecting higher salaries and benefits following the annual collective bargaining agreement and higher variable compensation provisions, partially offset by higher capitalization of personnel costs related to technology and software development and by lower commissions. Including LTIP Expenses totaling R$19.2 million, GAAP personnel expenses were R$331 million, +6.8% higher than Q3 2025.
- **Marketing and Advertising** totaled R$200 million in Q3 2026, an 8.4% decrease year-over-year, mainly explained by the optimization of online advertising and lower call center expenses, partially offset by higher broadcast TV advertising in comparison to Q3 2025.
- **Other Expenses, Net** totaled R$299 million in Q3 2026, a +12.5% increase versus Q3 2025, mainly related to a comparison base that benefited from provision reversals in Q3 2025, and higher contingency provisions, partially offset by lower software expenses.

On a GAAP basis, including LTIP Expenses of **R$19 million**, **Operating Expenses** totaled **R$830 million**, representing an increase of **+4.5%** from **R$794 million** in Q3 2025. As a percentage of Total Revenue and Income ex-ITC, Operating Expenses represented **24.2%,** compared to **23.3%** in Q3 2025.

Depreciation and Amortization and POS Write-Off

Depreciation and Amortization ("D&A"), including POS write-offs, totaled **R$479 million** in Q3 2026, up +**1.1%** year-over-year. Excluding POS write-offs, D&A reached **R$465 million**, increasing +**7.0%** compared to Q3 2025. The increase reflects the ongoing amortization of investments in software, technology and AI-related capabilities, consistent with the Company's strategy of strengthening its platform while supporting scalable growth across its Banking and Payments businesses.

Going forward, this trend is expected to be mitigated by Capex efficiency initiatives implemented throughout the first half of the year, including lower deployment of POS devices and a more disciplined allocation of technology investments. Capital Expenditures moderated to **R$434.6 million** in the period, **decreasing 15.2% year-over-year and 16.1% quarter-over-quarter**, consistent with a more disciplined approach to capital allocation and a gradual shift in Capex mix from POS deployment toward software, technology and AI-related development. In addition, certain R&D investments qualify for tax incentives under the Technological Innovation Law, or *Lei do Bem*, enabling the deferral of certain tax liabilities.

Including LTIP expenses and non-recurring amortization expenses of approximately **R$24 million**, GAAP D&A including POS write-offs reached **R$502 million** in Q3 2026, up +1.2% year-over-year. This increase reflects mainly the ongoing amortization of software development, technology infrastructure and digital capabilities built over recent years to support the expansion of the Company's products and services. The increase was partially offset by higher PIS and COFINS tax credits related to eligible depreciation and amortization expenses. Excluding POS write-offs, GAAP D&A reached R$489 million, +6.8% higher than Q3 2025.

POS Write-offs totaled **R$13 million** in Q3 2026, down 65.8% year-over-year from **R$39 million** in Q3 2025. This reduction reflects the Company's ongoing efforts to optimize its POS installed base, improve asset utilization and enhance fleet management processes. Looking ahead, the implementation of inactivity fees for certain inactive devices is expected to further support efficiency initiatives and reduce write-offs over time.

Earnings Before Tax (EBT)

Non-GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Earnings before Tax (EBT)	**710**	**662**	**7.3%**	**670**	**6.0%**	**2,046**	**1,945**	**5.2%**
% Total Revenue and Income (ex ITC)[1]	*20.7%*	*19.4%*	*1.3 p.p.*	*19.8%*	*0.9 p.p.*	*20.2%*	*19.7%*	*0.5 p.p.*

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Earnings before Tax (EBT)	**667**	**636**	**4.9%**	**627**	**6.5%**	**1,915**	**1,833**	**4.5%**
% Total Revenue and Income (ex ITC)[1]	*19.5%*	*18.7%*	*0.8 p.p.*	*18.6%*	*0.9 p.p.*	*18.9%*	*18.6%*	*0.3 p.p.*

1. Total Revenue and Income (ex-ITC): excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.
For further information regarding the reconciliation and explanation of non-GAAP financial measures, including the presentation of the closest comparable GAAP financial measure, please see "Appendix" and "Non-GAAP Disclosure" included in this earnings release.

Non-GAAP Earnings Before Tax amounted to **R$710 million** in Q3 2026, representing an increase of **+7.3%** versus Q3 2025 and **+6.0%** versus Q2 2026, supported by Gross Profit expansion and continued cost discipline, despite higher operating expenses and credit loss allowance expenses.

When including LTIP Expenses and Non-Recurring Amortization Expenses of **R$43 million**, GAAP Earnings Before Tax totaled **R$667 million** in Q3 2026, representing an increase of **+4.9%** versus Q3 2025 and **+6.5%** versus Q2 2026.

Income Tax and Social Contribution

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Earnings before Tax (EBT)	**667**	**636**	**4.9%**	**627**	**6.5%**	**1,915**	**1,833**	**4.5%**
Statutory Rate	*37.0%*	*34.0%*	*3.0 p.p.*	*37.0%*	*0.0 p.p.*	*37.0%*	*34.0%*	*3.0 p.p.*
Expected Income Tax Expenses	**(247)**	**(216)**	**14.1%**	**(232)**	**6.5%**	**(709)**	**(623)**	**13.7%**
Income Tax effect on:								
R&D and Tech Innovation Benefit[1]	72	71	1.5%	81	-10.3%	241	227	5.9%
Taxation of Income abroad[2]	55	60	-8.4%	61	-9.9%	167	161	3.7%
Impact on deferred CSLL	0	0	n.a.	0	n.a.	0	0	n.a.
Other	37	4	>100%	13	>100%	64	18	253.4%
Income Tax Expenses	**(84)**	**(82)**	**2.1%**	**(78)**	**7.4%**	**(237)**	**(216)**	**9.5%**
Effective Tax Rate	*12.5%*	*12.9%*	*(0.3) p.p.*	*12.4%*	*0.1 p.p.*	*12.4%*	*11.8%*	*0.6 p.p.*
Current	(103)	(47)	>100%	(101)	2.2%	(322)	(307)	5.0%
Deferred	19	(35)	n.a.	23	-15.4%	85	91	-5.8%

1. Refers to the benefit granted by the Technological Innovation Law ("Lei do Bem"), which reduces the income tax charges, based on the amount invested by PagSeguro Digital Ltd. in specific intangible assets. Please, see Note 22 in our Form 6-K related to the Financial Statements published on the date hereof.
2. Some entities and investment funds adopt different taxation regimes according to the applicable rules in their jurisdictions.

Income Tax and Social Contribution expenses amounted to **R$84 million** in Q3 2026, +2.1% higher than Q3 2025, resulting in an effective tax rate (ETR) of 12.5%, compared to an effective rate of 12.9% in Q3 2025.

The statutory tax rate used in the reconciliation increased from **34% to 37%,** reflecting the increase in the Social Contribution (CSLL) rate for payment institutions from 9% to 12% established by Complementary Law No. 224/2025, published on December 26, 2025. Under the same law, the CSLL rate for payment institutions will further increase to 15% from 2028 onwards. The law also introduced a 10% linear reduction in federal tax incentives, effective January 1, 2026 for income tax (IRPJ) and April 1, 2026 for CSLL. The new CSLL rate became effective on April 1, 2026, after the 90-day constitutional waiting period, and is expected to increase the Company's tax burden and corresponding future tax payments.

These effects, combined with the increasing contribution of the Banking segment to consolidated earnings, which is subject to a higher combined tax rate, were more than offset by tax efficiencies from legal entities abroad and tax incentives, particularly benefits under the Technological Innovation Law, or *Lei do Bem*, which remained an important tax shield during the period.

In both the three and nine-month periods, the difference between the effective tax rate and the Brazilian statutory rate was mainly explained by:

- *Lei do Bem* incentives, which reduce income tax charges based on investments in innovation and technology, including capitalized intangible assets incurred by PagSeguro Brazil;
- Income earned from foreign entities and investment funds, which are taxed under statutory regimes that differ from Brazil's standard statutory rate; and
- Other effects, whose increase was primarily related to a tax claim concerning the taxation of revenues from credit origination, mainly in our FGTS-backed loan portfolio, with effects also expected in future periods.

Net Income

Net Income in Q3 2026 was **R$584 million,** up **+5.3%** year-over-year. Excluding non-GAAP expenses of **R$27 million**, **Net Income** on a Non-GAAP basis totaled **R$611 million** in Q3 2026, up **+6.9%** when compared to **R$571 million** reported in Q3 2025.

Non-GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Net Income	**611**	**571**	**6.9%**	**576**	**6.1%**	**1,762**	**1,690**	**4.2%**
% Total Revenue and Income (ex ITC)[1]	*17.8%*	*16.8%*	*1.1 p.p.*	*17.0%*	*0.8 p.p.*	*17.4%*	*17.1%*	*0.2 p.p.*
Outstanding Common Shares[2] | # Million	275.6	291.9	-5.6%	276.7	-0.4%	277.2	297.7	-6.9%
Common Shares[2] diluted | # Million	278.4	294.9	-5.6%	279.5	-0.4%	280.2	300.3	-6.7%
Basic Earnings per Common Share	R$ 2.22	R$ 1.96	13.2%	R$ 2.08	6.5%	R$ 6.36	R$ 5.68	12.0%
Diluted Earnings per Common Share	R$ 2.19	R$ 1.94	13.2%	R$ 2.06	6.5%	R$ 6.29	R$ 5.63	11.7%

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Net Income	**584**	**554**	**5.3%**	**549**	**6.3%**	**1,678**	**1,616**	**3.8%**
% Total Revenue and Income (ex ITC)[1]	*17.1%*	*16.3%*	*0.8 p.p.*	*16.2%*	*0.8 p.p.*	*16.6%*	*16.4%*	*0.2 p.p.*
Outstanding Common Shares[2] | # Million	275.6	291.9	-5.6%	276.7	-0.4%	277.2	297.7	-6.9%
Common Shares[2]diluted | # Million	278.4	294.9	-5.6%	279.5	-0.4%	280.2	300.3	-6.7%
Basic Earnings per Common Share	R$ 2.12	R$ 1.90	11.5%	R$ 1.98	6.7%	R$ 6.06	R$ 5.43	11.5%
Diluted Earnings per Common Share	R$ 2.10	R$ 1.88	11.5%	R$ 1.96	6.7%	R$ 5.99	R$ 5.38	11.3%

1. Total Revenue and Income (ex-ITC): excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.
2. Weighted average number.
For further information regarding the reconciliation and explanation of non-GAAP financial measures, including the presentation of the closest comparable GAAP financial measure, please see "Appendix" and "Non-GAAP Disclosure" included in this earnings release.

GAAP diluted EPS totaled **R$2.10** in Q3 2026, up **+11.5%** from **R$1.88** in Q3 2025, mainly explained by the reduction in the total number of shares outstanding, associated with our share repurchase program. **Non-GAAP diluted EPS** increased **+13.2%** year-over-year, supported by higher underlying net income and the lower share count.

Capital Structure

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Equity	**15,175**	**14,888**	**1.9%**	**15,016**	**1.1%**	**15,175**	**14,888**	**1.9%**
Capital Reserve	4,108	4,826	-14.9%	4,072	0.9%	4,108	4,826	-14.9%
Retained Earnings	12,213	11,007	11.0%	12,027	1.5%	12,213	11,007	11.0%
Treasury Shares	(876)	(743)	17.8%	(834)	5.1%	(876)	(743)	17.8%
Others	(270)	(202)	33.6%	(250)	7.8%	(270)	(202)	33.6%
ROAE (%)	**15.5%**	**15.1%**	***0.4 p.p.***	**14.9%**	***0.6 p.p.***	**15.0%**	**14.6%**	***0.4 p.p.***
ROAE (LTM)(%)	14.5%	15.1%	*(0.6) p.p.*	14.5%	*(0.0) p.p.*	14.5%	15.1%	*(0.6) p.p.*
Non-GAAP ROAE (%)	**16.2%**	**15.5%**	***0.7 p.p.***	**15.6%**	***0.6 p.p.***	**15.8%**	**15.3%**	***0.5 p.p.***
Non-GAAP ROAE (LTM)(%)	16.2%	15.8%	*0.4 p.p.*	16.2%	*0.0 p.p.*	16.2%	15.8%	*0.4 p.p.*
BIS Ratio (%)	**25.2%**	**28.6%**	***(3.4) p.p.***	**22.5%**	***2.7 p.p.***	**25.2%**	**28.6%**	***(3.4) p.p.***

Non-GAAP LTM **ROAE** reached 16.2**%, 0.4 p.p.** higher than the same period last year and remained stable quarter over quarter. On an annualized quarterly basis, Non-GAAP ROAE also reached **16.2%.**

On September 1, 2026, the Company launched its fourth share repurchase program, authorized by its Board of Directors, under which PagSeguro Digital Ltd. may repurchase up to US$150 million in outstanding Class A common shares, in line with the Company's disciplined capital allocation strategy and its commitment to returning value to shareholders while maintaining a conservative capital structure. During Q3 2026, the Company repurchased 908,637 outstanding Class A common shares under its fourth repurchase program.

In September 2026, as part of its capital optimization initiatives, the Company paid a cash dividend of **US$0.28** per common share. As of September 2026, the Company has already distributed approximately **R$935 million** of the **R$1.4 billion** in dividends declared for the year. The remaining amount of US$ 0.26 per common share, is expected to be paid on December 30, 2026, with a record date of December 14, 2026.

Beginning in 2026, a new 10% tax on intercompany dividends came into effect in Brazil. Under the transition rule, dividends declared by December 31, 2025 are exempt, provided they are paid by 2028. In anticipation of this regulatory change, the Company declared dividends in certain subsidiaries, resulting in a non-cash accounting adjustment associated with the expected reduction in regulatory capital. As a result, the PagBank's reference equity temporarily decreased to a prudential Basel ratio of **16.6%**. Managerial BIS ratio reached 25.2% in Q3 2026, 3.4 p.p. lower than Q3 2025, reflecting capital optimization initiatives, including dividends, share repurchases and balance sheet growth. We remain committed to the **18%** to **22%** target range for our managerial BIS ratio announced in September 2025.

Appendix

Income Statement (GAAP)

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Transaction Revenues	2,074	1,993	4.1%	2,057	0.8%	6,109	5,995	1.9%
Financial Income	2,810	2,923	-3.9%	2,824	-0.5%	8,437	8,523	-1.0%
Other Financial Income	203	190	7.0%	199	1.7%	626	496	26.3%
Total Revenue and Income	**5,087**	**5,105**	**-0.4%**	**5,080**	**0.1%**	**15,173**	**15,014**	**1.1%**
Total Revenue and Income ex-ITC[1]	***3,424***	***3,411***	***0.4%***	***3,380***	***1.3%***	***10,139***	***9,868***	***2.8%***
Cost of Sales and Services	(2,326)	(2,396)	-2.9%	(2,366)	-1.7%	(7,011)	(7,167)	-2.2%
Selling Expenses	(373)	(408)	-8.6%	(419)	-11.0%	(1,168)	(1,235)	-5.4%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	>100%
Administrative Expenses	(257)	(190)	35.0%	(259)	-1.0%	(758)	(660)	14.9%
Financial Costs	(1,294)	(1,395)	-7.2%	(1,274)	1.5%	(3,908)	(3,852)	1.5%
Other Expenses	(76)	(45)	71.4%	(65)	17.6%	(190)	(183)	3.4%
Earnings Before Tax	**667**	**636**	**4.9%**	**627**	**6.5%**	**1,915**	**1,833**	**4.5%**
Current Income Tax and Social Contribution	(103)	(47)	>100%	(101)	2.2%	(322)	(307)	5.0%
Deferred Income Tax and Social Contribution	19	(35)	n.a.	23	-15.4%	85	91	-5.8%
Income Tax and Social Contribution	**(84)**	**(82)**	**2.1%**	**(78)**	**7.4%**	**(237)**	**(216)**	**9.5%**
Net Income	**584**	**554**	**5.3%**	**549**	**6.3%**	**1,678**	**1,616**	**3.8%**

1. **Total Revenue and Income (ex-ITC)**: Total Revenue and Income excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.

Income Statement by Costs and Expenses Nature (GAAP)

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Transaction Revenues	2,074	1,993	4.1%	2,057	0.8%	6,109	5,995	1.9%
Financial Income	2,810	2,923	-3.9%	2,824	-0.5%	8,437	8,523	-1.0%
Other Financial Income	203	190	7.0%	199	1.7%	626	496	26.3%
Total Revenue and Income	**5,087**	**5,105**	**-0.4%**	**5,080**	**0.1%**	**15,173**	**15,014**	**1.1%**
Transaction Costs	(1,663)	(1,695)	-1.9%	(1,700)	-2.2%	(5,034)	(5,146)	-2.2%
Total Revenue and Income ex-ITC[1]	***3,424***	***3,411***	***0.4%***	***3,380***	***1.3%***	***10,139***	***9,868***	***2.8%***
Financial Costs	(1,294)	(1,395)	-7.2%	(1,274)	1.5%	(3,908)	(3,852)	1.5%
Chargebacks	(36)	(53)	-31.2%	(37)	-1.0%	(119)	(185)	-35.6%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	>100%
Gross Profit	**2,000**	**1,927**	**3.8%**	**1,999**	**0.1%**	**5,888**	**5,746**	**2.5%**
Operating Expenses (Marketing, Personnel and Others)	(830)	(794)	4.5%	(895)	-7.3%	(2,516)	(2,452)	2.6%
D&A + POS Write-Off	(502)	(496)	1.2%	(477)	5.4%	(1,457)	(1,461)	-0.3%
Earnings Before Tax	**668**	**636**	**5.0%**	**627**	**6.6%**	**1,915**	**1,833**	**4.5%**
Income Tax and Social Contribution	(84)	(82)	2.1%	(78)	7.4%	(237)	(216)	9.5%
Net Income	**584**	**554**	**5.3%**	**549**	**6.3%**	**1,678**	**1,616**	**3.8%**

1. **Total Revenue and Income (ex-ITC)**: Total Revenue and Income excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.

Total Costs and Expenses by nature (GAAP)

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Costs and Expenses	**(4,418)**	**(4,469)**	**-1.1%**	**(4,453)**	**-0.8%**	**(13,257)**	**(13,181)**	**0.6%**
Transactions Costs	**(1,663)**	**(1,695)**	**-1.9%**	**(1,700)**	**-2.2%**	**(5,034)**	**(5,146)**	**-2.2%**
% Total Revenue and Income ex-ITC[1]	*48.6%*	*49.7%*	*(1.1) p.p.*	*50.3%*	*(1.7) p.p.*	*49.6%*	*52.2%*	*(2.5) p.p.*
Financial Costs	**(1,294)**	**(1,395)**	**-7.2%**	**(1,274)**	**1.5%**	**(3,908)**	**(3,852)**	**1.5%**
% Total Revenue and Income ex-ITC[1]	*37.8%*	*40.9%*	*(3.1) p.p.*	*37.7%*	*0.1 p.p.*	*38.5%*	*39.0%*	*(0.5) p.p.*
Securitization of Receivables	(136)	(58)	>100%	(129)	5.7%	(429)	(365)	17.4%
Accrued Interest on Deposits	(972)	(1,130)	-14.0%	(927)	4.9%	(2,914)	(2,916)	0.0%
Others	(186)	(207)	-10.0%	(219)	-15.0%	(566)	(572)	-1.1%
Total Losses + Credit Loss Allowance Expenses	**(130)**	**(88)**	**46.9%**	**(106)**	**22.1%**	**(342)**	**(269)**	**27.0%**
% Total Revenue and Income ex-ITC[1]	*3.8%*	*2.6%*	*1.2 p.p.*	*3.1%*	*0.6 p.p.*	*3.4%*	*2.7%*	*0.6 p.p.*
Chargebacks	(36)	(53)	-31.2%	(37)	-1.0%	(119)	(185)	-35.6%
Credit Loss Allowance Expenses	(94)	(36)	>100%	(70)	34.3%	(223)	(85)	>100%
Operating Expenses	**(830)**	**(794)**	**4.5%**	**(895)**	**-7.3%**	**(2,516)**	**(2,452)**	**2.6%**
% Total Revenue and Income ex-ITC[1]	*24.2%*	*23.3%*	*0.9 p.p.*	*26.5%*	*(2.3) p.p.*	*24.8%*	*24.9%*	*(0.0) p.p.*
Personnel Expenses	(331)	(310)	6.8%	(346)	-4.3%	(1,011)	(1,005)	0.5%
Marketing and Advertising	(200)	(219)	-8.4%	(244)	-18.0%	(625)	(654)	-4.4%
Other Expenses (Income), Net	(298)	(266)	12.2%	(305)	-2.2%	(880)	(793)	11.0%
D&A and POS Write-Offs	**(502)**	**(496)**	**1.2%**	**(477)**	**5.4%**	**(1,457)**	**(1,461)**	**-0.3%**
% Total Revenue and Income ex-ITC[1]	*14.7%*	*14.6%*	*0.1 p.p.*	*14.1%*	*0.6 p.p.*	*14.4%*	*14.8%*	*(0.4) p.p.*
Depreciation and Amortization	(489)	(458)	6.8%	(478)	2.3%	(1,429)	(1,349)	5.9%
POS Write-off	(13)	(39)	-65.8%	1	n.a.	(28)	(112)	-75.0%

1. **Total Revenue and Income (ex-ITC)**: Total Revenue and Income excluding Interchange Fees, Card Scheme Fees, and other related Processing/Transaction Costs.

Net Income Reconciliation (GAAP to non-GAAP)

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Net Income | GAAP	**584**	**554**	**5.3%**	**549**	**6.3%**	**1,678**	**1,616**	**3.8%**
Long-term Incentive Plan	19	3	589.7%	21	-7.0%	63	46	37.7%
Amortization of Fair Value Adjustment	2	5	-55.9%	2	-4.1%	7	16	-54.6%
Amortization of Capitalized Expenses of Platforms Development	21	18	21.9%	20	8.1%	60	50	19.9%
Income Tax and Social Contribution	(16)	(9)	81.6%	(16)	-1.0%	(47)	(38)	23.6%
Impact on Deferred CSLL	0	0	n.a.	0	n.a.	0	0	n.a.
Net Income | Non-GAAP	**611**	**571**	**6.9%**	**576**	**6.1%**	**1,762**	**1,690**	**4.2%**

Balance Sheet (GAAP)

R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Total Assets	**75,331**	**72,285**	**4.2%**	**75,697**	**-0.5%**	**75,331**	**72,285**	**4.2%**
Current Assets	**65,297**	**63,192**	**3.3%**	**65,887**	**-0.9%**	**65,297**	**63,192**	**3.3%**
Cash and cash equivalents	2,674	1,427	87.3%	624	>100%	2,674	1,427	87.3%
Financial investments	788	459	71.7%	763	3.3%	788	459	71.7%
Compulsory reserve	4,610	4,088	12.8%	4,682	-1.5%	4,610	4,088	12.8%
Accounts receivable	53,901	54,787	-1.6%	56,618	-4.8%	53,901	54,787	-1.6%
Credit Portfolio	2,517	1,839	36.9%	2,324	8.3%	2,517	1,839	36.9%
Receivables from related parties	0	10	n.a.	10	n.a.	0	10	n.a.
Derivative Financial Instruments	0	0	n.a.	3	n.a.	0	0	n.a.
Inventories	0	1	n.a.	0	n.a.	0	1	n.a.
Recoverable Taxes	508	366	38.7%	579	-12.3%	508	366	38.7%
Other receivables	300	216	39.2%	284	5.6%	300	216	39.2%
Non-current Assets	**10,034**	**9,093**	**10.3%**	**9,810**	**2.3%**	**10,034**	**9,093**	**10.3%**
Accounts receivable	873	431	>100%	583	49.6%	873	431	>100%
Credit Portfolio	2,225	2,000	11.3%	2,299	-3.2%	2,225	2,000	11.3%
Receivables from related parties	0	17	n.a.	12	n.a.	0	17	n.a.
Recoverable Taxes	687	695	-1.3%	554	23.8%	687	695	-1.3%
Judicial deposits	164	112	46.6%	146	12.5%	164	112	46.6%
Deferred income tax and social contribution	99	75	32.0%	92	7.5%	99	75	32.0%
Other receivables	300	103	>100%	326	-8.1%	300	103	>100%
Property and equipment	2,456	2,589	-5.1%	2,556	-3.9%	2,456	2,589	-5.1%
Intangible assets	3,231	3,071	5.2%	3,241	-0.3%	3,231	3,071	5.2%
Total Liabilities and Equity	**75,331**	**72,285**	**4.2%**	**75,697**	**-0.5%**	**75,331**	**72,285**	**4.2%**
Current Liabilities	**41,584**	**44,501**	**-6.6%**	**42,497**	**-2.1%**	**41,584**	**44,501**	**-6.6%**
Payables to third parties	9,958	9,907	0.5%	9,790	1.7%	9,958	9,907	0.5%
Checking Accounts	10,417	10,480	-0.6%	10,925	-4.6%	10,417	10,480	-0.6%
Obligations to FIDC quota holders	364	0	n.a.	1,256	-71.1%	364	0	n.a.
Banking Issuances	16,877	19,767	-14.6%	17,185	-1.8%	16,877	19,767	-14.6%
Borrowings	2,315	2,398	-3.5%	1,498	54.5%	2,315	2,398	-3.5%
Derivative Financial Instruments	239	150	59.0%	198	21.0%	239	150	59.0%
Trade payables	423	549	-23.0%	490	-13.8%	423	549	-23.0%
Dividends payables	0	186	n.a.	0	n.a.	0	186	n.a.
Payables to related parties	66	184	-64.3%	303	-78.3%	66	184	-64.3%
Salaries and social security charges	397	360	10.2%	347	14.4%	397	360	10.2%
Taxes and contributions	281	259	8.2%	275	2.1%	281	259	8.2%
Provision for contingencies	111	91	22.0%	101	10.6%	111	91	22.0%
Deferred revenue	75	101	-25.8%	80	-6.9%	75	101	-25.8%
Other liabilities	62	67	-8%	49	26.0%	62	67	-8%
Non-current Liabilities	**18,572**	**12,896**	**44.0%**	**18,185**	**2.1%**	**18,572**	**12,896**	**44.0%**
Payables to third parties	119	47	>100%	97	22.3%	119	47	>100%
Obligations to FIDC quota holders	1,073	1,129	-5.0%	1,035	3.6%	1,073	1,129	-5.0%
Banking Issuances	15,458	9,202	68.0%	14,679	5.3%	15,458	9,202	68.0%
Payables to related parties	0	723	n.a.	430	n.a.	0	723	n.a.
Deferred income tax and social contribution	1,683	1,629	3.3%	1,706	-1.4%	1,683	1,629	3.3%
Provision for contingencies	179	87	>100%	170	5.7%	179	87	>100%
Deferred revenue	9	13	-28.1%	10	-8.5%	9	13	-28.1%
Other liabilities	52	66	-21.0%	58	-9.4%	52	66	-21.0%
Equity	**15,175**	**14,888**	**1.9%**	**15,016**	**1.1%**	**15,175**	**14,888**	**1.9%**
Share Capital	0	0	0.0%	0	0.0%	0	0	0.0%
Treasury Shares	(876)	(743)	17.8%	(834)	5.1%	(876)	(743)	17.8%
Capital Reserve	4,108	4,826	-14.9%	4,072	0.9%	4,108	4,826	-14.9%
Retained earnings	12,213	11,007	11.0%	12,027	1.5%	12,213	11,007	11.0%
Equity Valuation Adjustments	(22)	(22)	0.0%	(22)	0.0%	(22)	(22)	0.0%
Other Comprehensive Income	(248)	(180)	37.8%	(228)	8.6%	(248)	(180)	37.8%

Cash Flow (GAAP)

GAAP | R$ million	Q3 2026	Q3 2025	Δ% y/y	Q2 2026	Δ% q/q	9M2026	9M2025	Δ% y/y
Earnings before Income Tax	**667**	**636**	**4.9%**	**627**	**6.5%**	**1,915**	**1,833**	**4.5%**
Expenses (Revenues) not affecting Cash	**1,077**	**1,488**	**-27.6%**	**1,113**	**-3.3%**	**3,454**	**3,622**	**-4.6%**
Depreciation and Amortization	489	458	6.8%	478	2.3%	1,429	1,349	5.9%
Chargebacks	36	53	-31.2%	37	-1.1%	119	185	-35.7%
Credit Loss Allowance Expenses	94	36	>100%	70	34.3%	223	85	>100%
Accrual of Provision for Contingencies	48	42	13.5%	55	-13.2%	134	92	45.3%
Share based Long Term Incentive Plan (LTIP)	36	5	>100%	36	2.1%	108	63	71.6%
Loss on Disposal of Property, Equipment, Intangible and Investment	32	42	-25.4%	6	>100%	55	126	-56.1%
Derivative financial instruments, net	(7)	(5)	27.9%	(5)	20.6%	(11)	(14)	-19.0%
Interest Accrued	349	857	-59.3%	439	-20.5%	1,399	1,738	-19.5%
Other Financial Cost, Net	(0)	0	n.a.	(1)	-60.4%	(2)	(1)	69.2%
Changes in Operating Assets/Liabilities	**(311)**	**(813)**	**-61.7%**	**(1,555)**	**-80.0%**	**(3,651)**	**(2,209)**	**65.3%**
Accounts Receivable	1,178	(1,336)	n.a.	(2,473)	n.a.	(2,527)	(2,662)	-5.1%
Credit Portfolio	(185)	(1,147)	-83.9%	(144)	28.2%	(732)	(770)	-5.0%
Compulsory reserves	245	497	-50.7%	(180)	n.a.	(69)	1,095	n.a.
Taxes Recoverable	(38)	(6)	>100%	91	n.a.	78	(75)	n.a.
Other Receivables	(16)	(62)	-74.7%	235	n.a.	(90)	(64)	40.4%
Deferred Revenue	(6)	(9)	-28.5%	(8)	-17.5%	(26)	(31)	-18.2%
Other Liabilities	12	(49)	n.a.	2	>100%	9	(64)	n.a.
Payables to Third Parties	198	(260)	n.a.	(63)	n.a.	(803)	(1,658)	-51.6%
Checking Accounts	(735)	(258)	>100%	142	n.a.	(2,404)	(2,202)	9.2%
Obligation to FIDC quota holders	(729)	(149)	>100%	(0)	n.a.	267	(149)	n.a.
Trade Payables	(67)	14	n.a.	(39)	72.4%	(182)	(112)	62.3%
Receivables from (Payables to) Related Parties	101	(223)	n.a.	(13)	n.a.	14	(321)	n.a.
Banking issuances	(269)	2,160	n.a.	911	n.a.	3,049	5,078	-40.0%
Salaries and Social Charges	50	23	>100%	79	-37.1%	14	(42)	n.a.
Taxes and Contributions	(25)	10	n.a.	(75)	-66.5%	(190)	(191)	-0.8%
Payments of Contingencies	(25)	(17)	51.7%	(20)	25.4%	(57)	(38)	48.7%
Income Tax and Social Contribution paid	**(50)**	**(32)**	**58.1%**	**(60)**	**-16.8%**	**(162)**	**(144)**	**12.8%**
Interest Income received (paid)	**759**	**903**	**-16.0%**	**884**	**-14.1%**	**2,524**	**2,532**	**-0.3%**
Net Cash Provided by Operating Activities	**2,142**	**2,183**	**-1.9%**	**1,009**	**>100%**	**4,080**	**5,635**	**-27.6%**
Purchases of Property and Equipment	(164.8)	(241)	-31.7%	(228)	-27.6%	(638)	(813)	-21.6%
Purchases and Development of Intangible Assets	(269.8)	(271)	-0.6%	(290)	-7.0%	(880)	(877)	0.4%
Redemption (Acquisition) of Financial Investments	(7)	15	n.a.	(134)	-94.6%	(139)	91	n.a.
Net Cash Used in Investing Activities	**(442)**	**(498)**	**-11.2%**	**(651)**	**-32.2%**	**(1,657)**	**(1,599)**	**3.6%**
Borrowings	800	0	n.a.	0	n.a.	1,732	4,748	-63.5%
Payment of Borrowings	0	(1,110)	n.a.	(828)	n.a.	(1,817)	(7,065)	-74.3%
Acquisition of Treasury Shares	(42)	(48)	-11.9%	(94)	-55.2%	(419)	(744)	-43.6%
Payment of Leases	(6)	(5)	16.9%	(6)	0.5%	(17)	(15)	13.2%
Payment of Derivative financial instruments, net	(2)	(28)	-94.4%	(33)	-95.3%	(149)	(28)	>100%
Distribution of Dividends	(400)	(195)	>100%	(363)	10.1%	(935)	(431)	>100%
Net Cash Provided by Financing Activities	**350**	**(1,386)**	**n.a.**	**(1,324)**	**n.a.**	**(1,606)**	**(3,536)**	**-54.6%**
Increase (Decrease) in Cash and Cash Equivalents	**2,050**	**299**	**>100%**	**(967)**	**n.a.**	**816**	**500**	**63.4%**
Cash and Cash Equivalents at the Beginning of the Period	624	1,128	-44.7%	1,590	-60.8%	1,858	928	>100%
Cash and Cash Equivalents at the End of the Period	**2,674**	**1,427**	**87.3%**	**624**	**>100%**	**2,674**	**1,427**	**87.3%**

Non-GAAP Disclosure

This earnings release includes certain non-GAAP measures. We present non-GAAP measures when we believe that the additional information is useful and meaningful to investors. These non-GAAP measures are provided to enhance investors' overall understanding of our current financial performance and its prospects for the future. Specifically, we believe the non-GAAP measures provide useful information to both management and investors by excluding certain expenses, gains and losses, as the case may be, that may not be indicative of our core operating results and business outlook.

These measures may be different from non-GAAP financial measures used by other companies. The presentation of this non-GAAP financial information, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered separately from, or as a substitute for, our financial information prepared and presented in accordance with IFRS as issued by the IASB. Non-GAAP measures have limitations in that they do not reflect all the amounts associated with our results of operations as determined in accordance with IFRS. These measures should only be used to evaluate our results of operations in conjunction with the corresponding GAAP measures.

Non-GAAP results consist of our GAAP results as adjusted to exclude the following items:

LTIP Expenses: This consists of expenses for equity awards under our two long-term incentive plans (LTIP and LTIP-Goals). We exclude LTIP expenses from our non-GAAP measures primarily because they are non-cash expenses and the related employer payroll taxes depend on our stock price and the timing and size of exercises and vesting of equity awards, over which management has limited to no control, and as such management does not believe these expenses correlate to the operation of our business.

Amortization of Fair Value Adjustments: Amortization and write-downs of the fair value of certain acquired assets. We exclude these expenses from our non-GAAP measures primarily because such expenses are non-recurring and do not correlate to the operation of our business.

Amortization of Capitalized Platforms Development Expenses: Amortization and write-downs of the capitalized expenses related to technology development projects. We exclude these expenses from our non-GAAP measures primarily because such expenses are non-recurring and do not correlate to the operation of our business (together with Amortization of Fair Value Adjustments, the Non-Recurring Amortization Expenses).

Income Tax and Social Contribution on LTIP Expenses and Non-Recurring Adjustments: This represents the income tax effect related to the LTIP expenses, M&A expenses and non-recurring adjustments including amortization of fair value adjustments and amortization of capitalized platforms development.

For a reconciliation of these non-GAAP financial measures to the most directly comparable GAAP measures, see the tables included elsewhere in this earnings release.

Earnings Call

PagSeguro Digital Ltd. (NYSE: PAGS) will host a conference call and earnings webcast on **November 16, 2026,** at **5:00 pm ET**.

Event Details

Webcast: https://mzgroup.zoom.us/webinar/register/WN_MWI520srQbaxGZv3XfYQ8w - /registration

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Forward-Looking Statements

This earnings release includes "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements contained herein that are not clearly historical in nature are forward-looking, and the words "anticipate," "believe," "continues," "expect," "estimate," "intend," "project" and similar expressions and future or conditional verbs such as "will," "would," "should," "could," "might," "can," "may," or similar expressions are generally intended to identify forward-looking statements. We cannot guarantee that such statements will prove correct. These forward-looking statements speak only as of the date hereof and are based on our current plans, estimates of future events, expectations and trends (including trends related to the global and Brazilian economies and capital markets, as well as the continuing economic, financial, political and public health effects) that affect or may affect our business, financial condition, results of operations, cash flow, liquidity, prospects and the trading price of our Class A common shares, and are subject to several known and unknown uncertainties and risks, many of which are beyond our control. As consequence, current plans, anticipated actions and future financial position and results of operations may differ significantly from those expressed in any forward-looking statements in this earnings release. You are warned not to unduly rely on such forward-looking statements when evaluating the information presented. In light of the risks and uncertainties described above, the future events and circumstances discussed in this earnings release might not occur and are not guarantees of future performance. Because of these uncertainties, you should not make any investment decision based upon these estimates and forward-looking statements. To obtain further information on factors that may lead to results different from those forecast by us, please consult the reports we file with the U.S. Securities and Exchange Commission (SEC) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in our annual report on Form 20-F.