PagSeguro Digital Ltd. (NYSE: PAGS)

3Q 2026
Consolidated Financial Statements

Unaudited Condensed Consolidated Interim Financial Statements
As of September 30, 2026 and for the three and nine-month periods ended September 30, 2026 and 2025.

November 13, 2026



Investor Relations
https://investors.pagbank.com/
E-mail: ir@pagbank.com

Media Press
Website: http://xcom.net.br
E-mail: pagbank@xcom.net.br

Unaudited condensed consolidated interim financial statements

As of September 30, 2026 and for the three- and nine-month periods ended September 30, 2026 and 2025

Contents

Unaudited condensed consolidated interim financial statements

Unaudited condensed consolidated interim balance sheet	3
Unaudited condensed consolidated interim statements of income	5
Unaudited condensed consolidated interim statements of comprehensive income	6
Unaudited condensed consolidated statements of changes in equity	7
Unaudited condensed consolidated statements of cash flows	8
Notes to the unaudited condensed consolidated financial statements	9

Unaudited condensed consolidated interim balance sheet
(All amounts in thousands of reais)

	Note	September 30, 2026	December 31, 2025
Assets			
Current assets			
Cash and cash equivalents	5	**2,673,944**	1,857,507
Financial investments	6	**788,382**	590,014
Compulsory reserve	7	**4,609,627**	4,271,581
Accounts receivable	8	**53,900,922**	55,563,067
Credit portfolio	9	**2,516,615**	2,049,317
Derivative financial instruments	29	**-**	4,924
Recoverable taxes	10	**507,680**	366,105
Other receivables		**300,275**	230,538
Total current assets		**65,297,445**	64,933,053
Non-current assets			
Accounts receivable	8	**872,589**	498,357
Credit portfolio	9	**2,225,393**	2,182,952
Recoverable taxes	10	**686,516**	745,555
Judicial deposits		**164,211**	116,220
Deferred income tax and social contribution	22	**99,141**	86,979
Other receivables		**299,618**	134,927
Property and equipment	11	**2,455,764**	2,539,077
Intangible assets	12	**3,230,741**	3,172,403
Total non-current assets		**10,033,973**	9,476,470
Total assets		**75,331,418**	74,409,523

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Unaudited condensed consolidated interim balance sheet
(All amounts in thousands of reais)

	Note	September 30, 2026	December 31, 2025
Liabilities and equity			
Current liabilities			
Payables to third parties	14	**9,958,461**	10,837,816
Checking accounts	16	**10,417,165**	12,243,699
Obligations to FIDC quota holders	15	**363,513**	1,171,463
Banking issuances	17	**16,877,018**	19,217,048
Borrowings	21	**2,314,564**	2,436,846
Derivative financial instruments	29	**239,316**	123,951
Trade payables		**422,750**	606,743
Dividends payable	23	**-**	184,686
Payables to related parties	13	**65,655**	52,098
Salaries and social security charges	18	**397,209**	383,530
Taxes and contributions	19	**280,605**	297,952
Provision for contingencies	20	**111,487**	87,291
Deferred revenue		**74,829**	97,727
Other liabilities		**61,726**	42,202
Total current liabilities		**41,584,298**	47,783,052
Non-current liabilities			
Payables to third parties	14	**118,512**	55,931
Obligations to FIDC quota holders	15	**1,072,650**	-
Banking issuances	17	**15,457,604**	9,939,246
Deferred income tax and social contribution	22	**1,682,626**	1,793,638
Provision for contingencies	20	**179,355**	121,342
Deferred revenue		**9,385**	12,253
Other liabilities		**52,107**	64,491
Total non-current liabilities		**18,572,239**	11,986,901
Total liabilities		**60,156,537**	59,769,953
Equity			
Share capital	23	**26**	26
Treasury shares	23	**(875,886)**	(1,329,378)
Capital reserve	23	**4,107,729**	4,875,111
Retained earnings	23	**12,212,914**	11,324,060
Equity valuation adjustments	23	**(22,373)**	(22,372)
Other comprehensive income	23	**(247,529)**	(207,877)
Total equity		**15,174,881**	14,639,570
Total liabilities and equity		**75,331,418**	74,409,523

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Unaudited condensed consolidated interim statements of income
For the three- and nine-month periods ended September 30, 2026 and 2025
(All amounts in thousands of reais unless otherwise stated)

	Note	Three-month periods ended September 30,		Nine-month periods ended September 30,	
		2026	**2025**	**2026**	**2025**
Revenue from transaction activities and other services	25	**2,073,508**	1,992,614	**6,109,436**	5,995,194
Financial income	25	**2,810,295**	2,923,233	**8,436,916**	8,522,795
Other financial income	25	**202,853**	189,563	**626,154**	495,747
Total revenue and income		**5,086,656**	5,105,410	**15,172,506**	15,013,736
Cost of sales and services	26	**(2,325,631)**	(2,395,686)	**(7,010,753)**	(7,166,627)
Selling expenses	26	**(373,169)**	(408,116)	**(1,167,630)**	(1,234,715)
Credit loss allowance expenses	26	**(93,514)**	(35,624)	**(223,138)**	(84,509)
Administrative expenses	26	**(256,529)**	(190,017)	**(757,687)**	(659,615)
Financial costs	26	**(1,293,943)**	(1,394,977)	**(3,908,499)**	(3,852,323)
Other income (expenses), net	26	**(76,389)**	(44,558)	**(189,508)**	(183,361)
Profit before income taxes		**667,481**	636,432	**1,915,291**	1,832,586
Current income tax and social contribution	22	**(102,982)**	(46,767)	**(322,198)**	(306,865)
Deferred income tax and social contribution	22	**19,323**	(35,179)	**85,330**	90,616
Income tax and social contribution		**(83,659)**	(81,946)	**(236,868)**	(216,249)
Net income for the period		**583,822**	554,486	**1,678,422**	1,616,337
Basic earnings per common share - R$	24	**2.1180**	1.8998	**6.0560**	5.4292
Diluted earnings per common share - R$	24	**2.0967**	1.8802	**5.9891**	5.3820

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Unaudited condensed consolidated interim statements of comprehensive income
For the three- and nine-month periods ended September 30, 2026 and 2025
(All amounts in thousands of reais unless otherwise stated)

	Three-month periods ended September 30,		Nine-month periods ended September 30,	
	2026	**2025**	**2026**	**2025**
Net income for the period	**583,822**	554,486	**1,678,422**	1,616,337
Other comprehensive income that may be reclassified to the statement of income in subsequent periods				
Currency translation adjustment	**(452)**	(1,171)	**(697)**	(221)
Loss on financial assets designated at fair value through OCI	**(15,312)**	(29,543)	**(63,838)**	(144,676)
Derivative financial instruments through OCI	**(15,052)**	5,791	**(12,913)**	(1,409)
Income tax and social contribution	**11,176**	7,954	**37,796**	49,547
Other comprehensive income for the period	**564,182**	537,517	**1,638,771**	1,519,588

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

Unaudited condensed consolidated interim statements of changes in equity
(All amounts in thousands of reais)

	Note	Share capital	Treasury shares	Capital reserve	Share-based long-term incentive plan (LTIP)	Retained earnings	Equity valuation adjustments	Other comprehensive income	Total equity
				Capital reserve		Profit reserve			
On December 31, 2024		**26**	**(1,367,677)**	**5,828,279**	**305,585**	**10,007,444**	**(22,372)**	**(82,913)**	**14,668,372**
Net income for the period	23	-	-	-	-	1,616,337	-	-	1,616,337
Currency translation adjustment	23	-	-	-	-	-	-	(211)	(211)
Loss on financial assets through OCI	23	-	-	-	-	-	-	(95,486)	(95,486)
Loss on derivative Financial Instruments through OCI	23	-	-	-	-	-	-	(1,051)	(1,051)
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**1,616,337**	**-**	**(96,748)**	**1,519,589**
Cost of quotas holders	23	-	-	(1,762)	-	-	-	-	(1,762)
Dividends payable	23	-	-	-	-	(616,920)	-	-	(616,920)
Provision share based long term incentive plan (LTIP)	23	-	-	-	62,821	-	-	-	62,821
Acquisition of treasury shares	23	-	(744,115)	-	-	-	-	-	(744,115)
Share cancellation	23	-	1,208,680	(1,208,680)	-	-	-		
LTIP delivered with treasury shares	23	-	159,803	-	(159,803)	-	-	-	-
On September 30, 2025		26	(743,309)	4,617,838	208,602	11,006,861	(22,372)	(179,661)	14,887,985
Net income for the period	23	-	-	-	-	502,025	-	-	502,025
Currency translation adjustment	23	-	-	-	-	-	-	328	328
Loss on financial assets through OCI	23	-	-	-	-	-	-	(25,008)	(25,008)
Loss on derivative Financial Instruments through OCI	23	-	-	-	-	-	-	(3,537)	(3,537)
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**502,025**	**-**	**(28,217)**	**473,808**
Cost of quotas holders	23	-	-	(606)	-	-	-	-	(606)
Dividends distributed	23	-	-	-	-	(184,826)	-	-	(184,826)
Provision share based long term incentive plan (LTIP)	23	-	-	-	49,277	-	-	-	49,277
Acquisition of treasury shares	23	-	(586,068)	-	-	-	-	-	(586,068)
On December 31, 2025		26	(1,329,378)	4,617,231	257,880	11,324,060	(22,372)	(207,877)	14,639,570
Net income for the period	23	-	-	-	-	1,678,422	-	-	1,678,422
Currency translation adjustment	23	-	-	-	-	-	-	(696)	(696)
Loss on financial assets through OCI	23	-	-	-	-	-	-	(30,919)	(30,919)
Loss on derivative financial instruments through OCI	23	-	-	-	-	-	-	(8,037)	(8,037)
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**1,678,422**	**-**	**(39,652)**	**1,638,770**
Cost of quotas holders	23	**-**	**-**	**(2,256)**	**-**	**-**	**-**	**-**	**(2,256)**
Dividends distributed	23	**-**	**-**	**-**	**-**	**(789,568)**	**-**	**-**	**(789,568)**
Provision share based long term incentive plan (LTIP)	23	**-**	**-**	**-**	**107,804**	**-**	**-**	**-**	**107,804**
Acquisition of treasury shares	23	**-**	**(419,439)**	**-**	**-**	**-**	**-**	**-**	**(419,439)**
Share cancellation	23	**-**	**735,060**	**(735,060)**	**-**	**-**	**-**	**-**	**-**
LTIP delivered with treasury shares	23	**-**	**137,871**	**-**	**(137,871)**	**-**	**-**	**-**	**-**
On September 30, 2026		**26**	**(875,886)**	**3,879,915**	**227,813**	**12,212,914**	**(22,372)**	**(247,529)**	**15,174,881**

Unaudited condensed consolidated interim statements of cash flows
For the nine-month periods ended September 30, 2026 and 2025
(All amounts in thousands of reais)

	Note	Nine-month periods ended September 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income taxes		**1,915,291**	1,832,586
Expenses (revenues) not affecting cash:			
Depreciation and amortization	26	**1,429,007**	1,348,762
Chargebacks	26	**118,928**	184,812
Credit loss allowance expenses	26	**223,138**	84,509
Accrual of provision for contingencies	20	**134,287**	92,451
Provision share based long term incentive plan (LTIP)	23	**107,804**	62,821
Loss on disposal of property, equipment, intangible and investment assets		**55,317**	125,962
(Gain) loss on derivative financial instruments, net		**(11,089)**	(13,696)
Interest accrued		**1,398,736**	1,737,841
Other (income) cost, net		**(2,163)**	(1,278)
Changes in operating assets and liabilities			
Accounts receivable		**(2,527,429)**	(2,662,420)
Credit portfolio		**(731,554)**	(770,063)
Compulsory reserves		**(69,439)**	1,095,424
Recoverable taxes		**77,762**	(75,005)
Other receivables		**(90,145)**	(64,193)
Deferred revenue		**(25,765)**	(31,497)
Other liabilities		**8,600**	(64,279)
Payables to third parties		**(802,930)**	(1,657,728)
Checking accounts		**(2,404,499)**	(2,202,145)
Obligations to FIDC quota holders	15	**266,959**	(149,392)
Trade payables		**(181,830)**	(112,021)
Receivables from (payables to) related parties		**13,558**	(321,380)
Banking issuances		**3,048,599**	5,077,541
Salaries and social charges		**13,679**	(42,290)
Taxes and contributions		**(189,677)**	(191,196)
Payments of contingencies		**(56,533)**	(38,010)
		1,718,612	3,246,116
Income tax and social contribution paid		**(162,056)**	(143,662)
Interest income received (paid)		**2,523,702**	2,532,224
NET CASH PROVIDED BY OPERATING ACTIVITIES		**4,080,258**	5,634,678
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property and equipment	11	**(637,767)**	(813,443)
Purchases and development of intangible assets	12	**(880,457)**	(876,918)
Redemption (Acquisition) of financial investments		**(139,160)**	90,905
NET CASH USED IN INVESTING ACTIVITIES		**(1,657,384)**	(1,599,456)
CASH FLOWS FROM FINANCING ACTIVITIES			
Borrowings additions	21	**1,731,625**	4,748,000
Payment of borrowings	21	**(1,817,204)**	(7,065,366)
Acquisition of treasury shares	23	**(419,439)**	(744,115)
Payment of leases	11	**(16,857)**	(14,891)
Payment of derivative financial instruments		**(149,442)**	(28,009)
Distribution of dividends		**(935,120)**	(431,206)
NET CASH USED IN FINANCING ACTIVITIES		**(1,606,437)**	(3,535,586)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**816,437**	499,635
Cash and cash equivalents at the beginning of the period	5	**1,857,507**	927,668
Cash and cash equivalents at the end of the period	5	**2,673,944**	1,427,303

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

1. General information

PagSeguro Digital Ltd. (“PagSeguro Digital” or the “Company”) is a holding company with its principal executive office located in the Cayman Islands and was incorporated on July 19, 2017. The Company is a subsidiary of Universo Online S.A. (“UOL”, and, together with its subsidiaries, is referred to as the “PagSeguro Group,” “PagBank” or the “Group”). A total of 99.99% of the shares of PagSeguro Internet Instituição de Pagamento S.A. (“PagSeguro Brazil”) were contributed to PagSeguro Group in 2006.

PagSeguro Brazil is a privately held corporation established on December 20, 2006, and engages in providing financial technology solutions and services and corresponding related activities, focused principally on micro-merchants and small and medium-sized businesses (“SMBs”).

In January and February 2025, the subsidiaries Yamí and Zygo were incorporated by Pag Participações Ltda. (“Pag Participações”).

In April 2025, PagSeguro Group formed a new company as a subsidiary of PagSeguro Holding Ltd. (“PSHC”) called PSGP México Aggregator S. de R.L. de C.V. (“PBMX México”), which is still pre-operational.

In March 2026, the subsidiaries CDS Serviços Financeiros Ltda. (“CDS”), Tilix Digital Ltda. (“TILIX”) and Pag Participações were incorporated into PagSeg Participações Ltda. (“PagSeg”) and PagSeguro Biva Serviços Financeiros Ltda. (“Biva Serviços”) was incorporated into PagSeguro Tecnologia Ltda. (“PagSeguro Tecnologia”).

In June 2026, PagSeguro Group formed an investment fund as a subsidiary of PagSeguro Digital called VWD Fundo de Investimentos Financeiro Multimercado (“FIM”). The objective of this FIM is to invest in other investment funds.

In September 2026, Wirecard Brazil Ltda. (“MOIP”), was incorporated by PagSeguro Brazil.

The subsidiaries of PagSeguro Digital are PagSeg, BS Holding Financeira Ltda. (“BS Holding”), PSHC and FIM. The PagSeguro Group subsidiaries are as follows:

- PagSeg subsidiaries are Net+Phone Telecomunicações Ltda. (“Net+Phone”), PagSeguro Tecnologia and BCPS Online Services Lda. (“BCPS”).
- BS Holding subsidiaries are PagSeguro Brazil, BancoSeguro S.A. (“BancoSeguro”) and PagInvest CTVM Ltda. (“PagInvest”).
- PagSeguro Brazil subsidiaries are PagSeguro Biva Securitizadora de Créditos Financeiras S.A. (“Biva Sec”), Fundo de Investimento em Direitos Creditórios – PagSeguro (“FIDC”), Concil Inteligência em Conciliação S.A. (“Concil”), NETPOS Serviços de Informática LTDA (“NetPos”) and Fundo de Investimento em Direitos Creditórios – Pagbank Multiadquirencia (“FIDM”).
- PSHC subsidiaries are PagSeguro Chile SPA (“PagSeguro Chile”), PagSeguro Colombia S.A.S (“PagSeguro Colombia”), PSGP México S.A de C.V. (“PSGP Mexico”), PagSeguro Peru S.A.C. (“PagSeguro Peru”) and PBMX México.

These unaudited condensed consolidated interim financial statements (“consolidated financial statements”) include FIM, BS Holding, PagSeguro Brazil, PagSeg, PSHC and corresponding subsidiaries.

1. General Information (continued)

1.1. Restatement of comparative information

Until December 31, 2025, certain amounts were presented in the Related-party balances note (Note 13). Going forward, management has elected to present these transactions according to their primary nature, such as credit portfolio and banking issuances and has reallocated the corresponding amounts to the respective line items to better reflect the nature of the underlying transactions. Comparative balances have also been reallocated to ensure comparability. These reclassifications are not the result of an error and have no impact on the Company's previously reported total assets, total liabilities, shareholders' equity, or net income.
Statement of financial position:

	December 31, 2025		
	Disclosed	Reclassification	Restated
Credit portfolio	**4,206,367**	**25,902**	**4,232,269**
Related party - Receivables	**25,902**	**(25,902)**	**-**
Related party - Payables	**780,398**	**(728,300)**	**52,098**
Banking issuances	**28,427,994**	**728,300**	**29,156,294**

2. Presentation and preparation of the unaudited condensed consolidated financial statements and significant accounting policies

2.1. Basis of preparation of the consolidated financial information

These unaudited condensed consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and disclose all (and only) the applicable material information related to the financial statements, which is consistent with the information utilized by management in the performance of its duties. The consolidated financial statements are presented in thousands of Brazilian reais, unless otherwise indicated, which is the functional currency of PagSeguro Group.

The unaudited condensed consolidated interim financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities measured at fair value.

These unaudited condensed consolidated interim financial statements as of September 30, 2026 and for the three- and nine-month periods ended September 30, 2026 and 2025 ("consolidated financial statements") were authorized for issuance by PagSeguro Digital's board of directors on November 13, 2026.

An entity shall include in its interim financial report an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the entity since the end of the last annual reporting period. Information disclosed in relation to those events and transactions should update the relevant information presented in the most recent annual financial report.

2. Presentation and preparation of the consolidated financial statements and significant accounting policies (continued)

This consolidated financial information does not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this report is to be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2025 (the "Annual Financial Statements").

The accounting policies and critical accounting estimates and judgments adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the adoption of new and amended IFRS Accounting Standards as set out below.

2.2. New accounting standards and laws adopted in 2026

- Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments: issued in May 2024, with the objective of:

    - clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;

    - clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;

    - add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environmental, social and governance (ESG) targets);

    - make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

      The amendments to IFRS 9 and IFRS 7 are effective as of January 1, 2026. The Group did not identify material impacts in the financial statements.

- Annual improvements to IFRS – Volume 1: issued in July 2024, with the objective of:
    - Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards.

      The Annual improvements to IFRS are effective as of January 1, 2026. The Group did not identify impacts in the financial statements.

2. Presentation and preparation of the consolidated financial statements and significant accounting policies (continued)

2.3. New accounting standards not yet effective

- Amendment to IFRS 18 "Presentation and Disclosure in Financial Statements":
  IFRS 18 will replace IAS 1 Presentation of financial statements, introducing new requirements that will help achieve comparability of financial performance of similar entities and provide more relevant information and transparency to users. Even though IFRS 18 will not impact on the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within financial statements.

Management is currently assessing the detailed implications of applying the new standard to the Group's consolidated financial statements. From a high-level preliminary assessment performed, the following potential impacts have been identified:

- Although the adoption of IFRS 18 will have no impact on the Group's net profit, the Group expects that grouping items of income and expenses in the statement of profit or loss into the new categories will impact how operating profit is calculated and reported. From a high-level impact assessment that the Group has performed, the following items might potentially impact operating profit:
  - Foreign exchange differences currently aggregated in the line-item other financial income in operating profit might need to be disaggregated, following the line that is subject to exchange;
  - IFRS 18 has specific requirements on the category in which derivative gains or losses are recognized – which is the same category as the income and expenses affected by the risk that the derivative is used to manage. Although the Group currently recognizes some gains or losses in operating profit and others in finance costs, there might be a change to where these gains or losses are recognized, and the Group is currently evaluating the need for change.
- The line items presented on the primary financial statements might change as a result of the application of the concept of 'useful structured summary' and the enhanced principles on aggregation and disaggregation. In addition, since goodwill will be required to be separately presented in the statement of financial position, the Group will disaggregate goodwill and other intangible assets and present them separately in the statement of financial position.
- The Group does not expect there to be a significant change in the information that is currently disclosed in the notes because the requirement to disclose material information remains unchanged; however, the way in which the information is grouped might change as a result of the aggregation/disaggregation principles. In addition, there will be significant new disclosures required for:
  - management-defined performance measures;
  - a break-down of the nature of expenses for line items presented by function in the operating category of the statement of profit or loss – this break-down is only required for certain nature expenses; and
  - for the first annual period of application of IFRS 18, a reconciliation for each line item in the statement of profit or loss between the restated amounts presented by applying IFRS 18 and the amounts previously presented applying IAS 1.
- From a cash flow statement perspective, there will be changes to how interest received and interest paid are presented. Interest paid will be presented as financing cash flows and interest received as investing cash flows, which is a change from the current presentation as part of operating cash flows.

The Group will apply the new standard from its mandatory effective date of January 1, 2027. Retrospective application is required, and so the comparative information for the financial year ending December 31, 2025 will be restated in accordance with IFRS 18.

3. Consolidation of subsidiaries

As of September 30, 2026

Company	Assets	Liabilities	Equity (iii)	Net income (loss) for the period	Ownership - %	Level
BancoSeguro (i)	**49,787,815**	**47,952,044**	**1,835,771**	**106,781**	**100,00**	**Indirect**
BCPS	**2,582**	**343**	**2,239**	**(671)**	**100,00**	**Indirect**
BS Holding	**3,933,412**	**67,261**	**3,866,151**	**293,461**	**100,00**	**Direct**
BSEC	**728,270**	**539,973**	**188,297**	**40,469**	**99,99**	**Indirect**
Concil	**52,826**	**51,073**	**1,753**	**25,021**	**100,00**	**Indirect**
FIDC	**5,782,119**	**1,796,150**	**3,985,969**	**3,661,120**	**100,00**	**Indirect**
FIDM	**439,709**	**46,473**	**393,236**	**34,648**	**100,00**	**Indirect**
FIM	**55,841**	**8**	**55,833**	**16,367**	**100,00**	**Direct**
MOIP (ii)	**-**	**-**	**-**	**52,903**	**-**	**-**
Net+Phone	**953,997**	**432,894**	**521,103**	**84,439**	**99,99**	**Indirect**
Netpos	**12,449**	**11,919**	**530**	**4,797**	**100,00**	**Indirect**
Paginvest	**46,447**	**1,094**	**45,353**	**(2,439)**	**99,99**	**Indirect**
Pagseg Participações	**2,876,130**	**706,594**	**2,169,536**	**196,291**	**99,99**	**Direct**
PagSeguro Brazil	**70,110,469**	**63,665,058**	**6,445,411**	**727,187**	**99,99**	**Indirect**
PagSeguro Chile	**15,474**	**8,889**	**6,585**	**2,598**	**100,00**	**Indirect**
PagSeguro Colombia	**11,588**	**5,494**	**6,094**	**(515)**	**100,00**	**Indirect**
PagSeguro Holding	**33,518**	**4,732**	**28,786**	**(2,170)**	**99,99**	**Direct**
PagSeguro Peru	**15,956**	**7,391**	**8,565**	**(1,339)**	**100,00**	**Indirect**
PagSeguro Tecnologia	**1,463,658**	**412,967**	**1,050,691**	**58,028**	**99,99**	**Indirect**
PSGP México	**12,223**	**5,638**	**6,585**	**2,903**	**100,00**	**Indirect**

(i) In May 2026, BancoSeguro's share capital was increased by R$300 million.
(ii) MOIP was incorporated by PagSeguro Brazil in September 2026.

As of December 31, 2025 (except for net income, that is presented to nine-month period ended September 30, 2025)

Company	Assets	Liabilities	Equity (iii)	Net income (loss) for the period	Ownership - %	Level
BancoSeguro	48,050,774	46,620,935	1,429,839	58,219	100.00	Indirect
BCPS	2,904	357	2,547	296	100.00	Indirect
Biva Serviços	532,674	92,930	439,744	31,826	99.99	Indirect
BS Holding (i)	3,817,158	227,419	3,589,739	252,652	100.00	Direct
BSEC	1,179,310	1,030,855	148,455	54,106	99.99	Indirect
CDS	253,647	35,444	218,203	14,899	99.99	Indirect
Concil	378,770	38,205	340,565	24,081	100.00	Indirect
FIDC	6,038,613	1,587,610	4,451,003	4,034,561	100.00	Indirect
FIDM	277,022	21,696	255,326	7,801	100.00	Indirect
MOIP	781,027	75,346	705,681	45,674	100.00	Indirect
Net+Phone	810,684	381,122	429,562	99,983	99.99	Indirect
Netpos	12,416	11,410	1,006	2,328	100.00	Indirect
Pag Participações	481,560	61,810	419,750	28,471	99.99	Indirect
Paginvest	13,930	1,138	12,792	(3,125)	99.99	Indirect
Pagseg Participações	2,658,864	685,981	1,972,883	208,264	99.99	Direct
PagSeguro Brazil	73,746,493	68,143,069	5,603,424	645,110	99.99	Indirect
PagSeguro Chile	20,277	15,569	4,708	162	100.00	Indirect
PagSeguro Colombia	15,259	11,982	3,277	(1,077)	100.00	Indirect
PagSeguro Holding	21,440	4,732	16,708	(2,037)	99.99	Direct
PagSeguro Peru	18,730	14,725	4,005	1,391	100.00	Indirect
PagSeguro Tecnologia	931,839	386,627	545,212	32,794	99.99	Indirect
PSGP México	10,895	7,064	3,831	(2,383)	100.00	Indirect
TILIX	419,701	25,629	394,072	14,443	99.99	Indirect

(i) During the year of 2025, 75% of the ownership in PagSeguro Internet was transferred to BS Holding.

The operation context of the subsidiaries is to be read in conjunction with the annual financial statements for the year ended December 31, 2025.

4. Segment reporting

Operating segments are determined based on the information reported and reviewed by the chief operating decision maker ("CODM"). The board of directors, composed of top-level management and two external members, has been identified as the CODM and is responsible for allocating resources, assessing the performance of the business and making PagSeguro Group's strategic decisions.

Considering that all decisions are based on consolidated reports, and that all decisions related to strategic and financial planning, purchases, investments, and the allocation of funds are made on a consolidated basis, the PagSeguro Group and its subsidiaries operate in a single segment, as financial service agents.

The main companies of PagSeguro Group are domiciled in Brazil and have revenue arising from local customers and customers located abroad. The main revenue is related to sales from the domestic market. Revenue from the international market represents 0.8% and 0.9% for the three- and nine-month periods ended September 30, 2026 (0.8% and 0.9% for the three- and nine-month periods ended September 30, 2025).

5. Cash and cash equivalents

	September 30, 2026	December 31, 2025
Short-term bank deposits	**470,832**	1,269,248
Short-term investments	**2,203,112**	588,259
	2,673,944	1,857,507

Cash and cash equivalents are held for the purpose of meeting short-term cash needs and include cash on hand, deposits with banks and other short-term highly liquid investments with original maturities of three months or less and with immaterial risk of change in value.

Short-term bank deposits are mainly represented by amounts to cover instant payments (PIX), cash in ATMs and client payments. The decrease is mainly due to amounts reserved for PIX coverage during the holiday period at the end of 2025.

Short-term investments are mainly represented by voluntary deposits in the Brazilian Central Bank ("BACEN") not related to any compulsory reserve, with highly liquid investments with original maturities of three months or less, with an average return of a percentage of the CDI. The increase during the period was primarily attributable to a change in strategy aimed at addressing the liquidity needs of the product portfolio.

6. Financial investments

Financial investments consists mainly of investments in Brazilian Treasury Bonds ("LFTs") and financial letters in the amount of R$788,382 as of September 30, 2026 (R$590,014 as of December 31, 2025) with an average return of a percentage of the CDI, and with original maturities greater than three months, but not related to any compulsory reserve. The LFTs were classified as fair value through other comprehensive income and financial letters as amortized cost. Unrealized accumulated OCI effects on LFTs for the nine-month periods ended on September 30, 2026 and 2025 are disclosed in note 23.

7. Compulsory reserve

Compulsory reserve consists of investments to comply with requirements for authorized payment institutions and to support the operations for financial institutions as set forth by the Brazilian Central Bank in the amount of R$4,609,627 as of September 30, 2026 (R$4,271,581 as of December 31, 2025) with an average return of a percentage of the CDI.

Compulsory reserves, except for the LFTs, were classified as amortized cost and the LFTs were classified as fair value through other comprehensive income. Unrealized accumulated OCI effects on LFTs for the nine-month periods ended September 30, 2026 and 2025 are disclosed in note 23.

8. Accounts receivable

The composition of the accounts receivable is as follows:

	September 30, 2026	December 31, 2025
Card issuers and acquirers – Amortized cost (i)	**49,509,909**	51,714,723
Card issuers and acquirers – FVOCI (ii)	**5,191,016**	4,284,940
Other accounts receivable (iii)	**72,586**	61,761
Total card issuers, acquirers and others	**54,773,511**	56,061,424
Current	**53,900,922**	55,563,067
Non-current	**872,589**	498,357

(i) Card issuers: receivables derived from transactions where PagSeguro Brazil acts as the financial intermediary in operations with the issuing banks, related to the intermediation agreements between PagSeguro Brazil and Visa, Mastercard, Hipercard, Amex or Elo. However, PagSeguro Brazil's contractual accounts receivable is with the financial institutions, which are the legal obligors on the accounts receivable payment. Additionally, amounts due within 27 days of the original transaction, including those that fall due with the first installment of receivables, are guaranteed by Visa, Mastercard, Hipercard, Amex or Elo, as applicable, if the legal obligors do not make the payment. As of September 30, 2026, management assessed the risk related to receivables from transactions originated by card issuers under potential liquidity scenarios and concluded that there was no material impact on the financial statements.

Acquirers refers to card processing transactions to be received from the acquirers, which are third parties acting as financial intermediaries between the issuing bank and PagSeguro Brazil.

(ii) The Group has identified certain receivables from card issuers and acquirers which are managed separately. As part of liquidity management, the Group holds these receivables to collect and sell and measures them at FVOCI. Therefore, receivables, in the amount of R$5,191,016 (R$4,284,940 on December 31, 2025), are recognized at fair value through other comprehensive income. Unrealized loss in the accounts receivable mark-to-market, net of taxes, in the nine-month periods ended September 30, 2026, totaled R$30,725 (R$95,376 in the nine-month periods ended September 30, 2025).

(iii) Refers to other dispersed receivables from legal obligors

The maturity analysis of accounts receivable is as follows:

	September 30, 2026	December 31, 2025
Due within 30 days	**19,677,803**	23,415,699
Due within 31 to 120 days	**20,682,893**	18,827,887
Due within 121 to 180 days	**6,673,059**	6,558,047
Due within 181 to 365 days	**6,867,167**	6,761,434
Due after 365 days	**872,589**	498,357
	54,773,511	56,061,424

9. Credit portfolio

The composition of the credit portfolio is as follows:

	September 30, 2026	December 31, 2025
Payroll Loans, net (i)	**3,178,050**	3,194,413
Credit Card Receivables, net (i)	**983,986**	772,085
Loans, net (i) (ii)	**579,972**	265,771
Total credit portfolio	**4,742,008**	4,232,269
Current	**2,516,615**	2,049,317
Non-current	**2,225,393**	2,182,952

(i) Payroll loans, credit card receivables and loans are presented net of the ECL ("expected credit losses") and are measured according to the IFRS 9, using: Exposure at Default (EAD) related to the exposed credit risk at default; Probability of Default (PD) related to the probability of the counterparty not meeting its contractual payment obligations; and Loss Given Default (LGD) related to the percentage of the exposure that is not expected to be recovered in the event of default. In addition to the methodology for calculating the allowance for impairment (EAD x PD x LGD), the Group takes into consideration the forward-looking information and assumptions such as the historical loss experienced at individual transaction level, credit quality and guarantees, economic factors and estimated future cash flows, which could impact the calculation model for provisioning expected credit losses.

(ii) Loans include R$19,884 (R$25,902 on December 31, 2025) related to transactions with related parties with an average cost of a percentage of the CDI plus a fixed rate.

The maturity analysis of credit portfolio as of September 30, 2026 and December 31, 2025 is as follows:

	September 30, 2026			
	Payroll loans	**Credit card receivables**	**Loans**	**TOTAL**
Past due	**11,651**	**175,983**	**276,263**	**463,897**
Due within 30 days	**85,211**	**416,292**	**48,080**	**549,583**
Due within 31 to 120 days	**299,616**	**268,574**	**182,490**	**750,680**
Due within 121 to 180 days	**194,011**	**172,457**	**89,700**	**456,168**
Due within 181 to 360 days	**504,183**	**96,092**	**151,576**	**751,851**
Due after 365 days	**2,145,634**	**7,408**	**72,351**	**2,225,393**
	3,240,306	**1,136,806**	**820,460**	**5,197,572**
Expected credit losses	**(62,256)**	**(152,820)**	**(240,488)**	**(455,564)**
Credit portfolio net of ECL	**3,178,050**	**983,986**	**579,972**	**4,742,008**

	December 31, 2025			
	Payroll loans	**Credit card receivables**	**Loans**	**Total**
Past due	65,397	158,753	124,899	349,049
Due within 30 days	79,773	320,940	26,929	427,642
Due within 31 to 120 days	296,577	207,277	111,364	615,218
Due within 121 to 180 days	186,355	135,167	48,685	370,207,2
Due within 181 to 360 days	493,352	81,933	68,772	644,057
Due after 365 days	2,145,838	4,823	32,291	2,182,952
	3,267,292	908,892	412,940	4,589,124
Expected credit losses	(72,879)	(136,805)	(147,169)	(356,853)
Credit portfolio net of ECL	3,194,413	772,085	265,771	4,232,268

For the credit portfolio, the weighting of objective factors plus the analysis of the coverage percentage of accessory guarantees leads to the customer rating that allows the grouping of customers with similar credit risks and classification into one of the following stages as suggested by IFRS9:

	September 30, 2026		
	Credit amount	**Exposure off balance credit limits not used**	**Expected credit losses**
Payroll loans			
Stage 1	**3,188,074**	**-**	**(18,420)**
Stage 2	**11,316**	**-**	**(2,982)**
Stage 3	**40,916**	**-**	**(40,854)**
Credit card receivables			
Stage 1	**946,045**	**1,887,425**	**(25,933)**
Stage 2	**71,498**	**17,370**	**(23,284)**
Stage 3	**119,263**	**2,635**	**(103,603)**
Loans			
Stage 1	**590,739**	**-**	**(31,432)**
Stage 2	**27,651**	**-**	**(13,379)**
Stage 3	**202,070**	**-**	**(195,677)**
Total	**5,197,572**	**1,907,430**	**(455,564)**

9. Credit portfolio – (continued)

	December 31, 2025		
	Credit amount	Exposure off balance credit limits not used	Expected credit losses
Payroll loans			
Stage 1	3,188,858	-	(13,946)
Stage 2	14,851	-	(1,083)
Stage 3	63,582	-	(57,849)
Credit card receivables			
Stage 1	729,665	1,580,350	(20,308)
Stage 2	66,641	20,929	(15,096)
Stage 3	112,586	1,967	(101,401)
Loans			
Stage 1	273,799	-	(16,998)
Stage 2	15,967	-	(8,444)
Stage 3	123,174	-	(121,726)
Total	**4,589,124**	**1,603,246**	**(356,853)**

The reconciliation of credit portfolio operations segregated by stages:

Stage 1	December 31, 2025	Transfer to Stage 2	Transfer to Stage 3	Cure from Stage 2	Cure from Stage 3	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	3,188,858	**(46,479)**	**(2,962)**	**3,247**	**9,679**	**-**	**35,731**	**3,188,074**
Credit card receivables	729,665	**(328,721)**	**-**	**124,851**	**4,508**	**-**	**415,742**	**946,045**
Loans	273,796	**(79,978)**	**(2,317)**	**3,104**	**66**	**-**	**396,068**	**590,739**
Total	**4,192,319**	**(455,178)**	**(5,279)**	**131,202**	**14,253**	**-**	**847,541**	**4,724,858**

Stage 2	December 31, 2025	Transfer from Stage 1	Transfer to Stage 3	Cure to Stage 1	Cure from Stage 3	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	14,852	**46,479**	**(45,870)**	**(3,247)**	**209**	**-**	**(1,107)**	**11,316**
Credit card receivables	66,640	**328,721**	**(113,017)**	**(124,851)**	**68**	**-**	**(86,063)**	**71,498**
Loans	15,967	**79,978**	**(68,044)**	**(3,104)**	**520**	**-**	**2,334**	**27,651**
Total	**97,459**	**455,178**	**(226,931)**	**(131,202)**	**797**	**-**	**(84,836)**	**110,465**

Stage 3	December 31, 2025	Transfer from Stage 1	Transfer from Stage 2	Cure to Stage 1	Cure to Stage 2	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	63,582	**2,962**	**45,870**	**(9,679)**	**(209)**	**(57,776)**	**(3,834)**	**40,916**
Credit card receivables	112,586	**-**	**113,017**	**(4,508)**	**(68)**	**(74,870)**	**(26,894)**	**119,263**
Loans	123,176	**2,317**	**68,044**	**(66)**	**(520)**	**3,546**	**5,573**	**202,070**
Total	**299,344**	**5,279**	**226,931**	**(14,253)**	**(797)**	**(129,100)**	**(25,155)**	**362,249**

The reconciliation of expected credit losses of credit portfolio segregated by stages:

Stage 1	December 31, 2025	Transfer to Stage 2	Transfer to Stage 3	Cure from Stage 2	Cure from Stage 3	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	(13,946)	**3,938**	**298**	**(222)**	**(6,444)**	**-**	**(2,044)**	**(18,420)**
Credit card receivables	(20,308)	**20,039**	**-**	**(15,999)**	**(4,129)**	**-**	**(5,536)**	**(25,933)**
Loans	(16,998)	**5,597**	**179**	**(976)**	**(54)**	**-**	**(19,180)**	**(31,432)**
Total	**(51,252)**	**29,574**	**477**	**(17,197)**	**(10,627)**	**-**	**(26,760)**	**(75,785)**

Stage 2	December 31, 2025	Transfer from Stage 1	Transfer to Stage 3	Cure to Stage 1	Cure from Stage 3	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	(1,083)	**(3,938)**	**4,279**	**222**	**(209)**	**-**	**(2,253)**	**(2,982)**
Credit card receivables	(15,096)	**(20,039)**	**55,567**	**15,999**	**(55)**	**-**	**(59,660)**	**(23,284)**
Loans	(8,444)	**(5,597)**	**36,056**	**976**	**(388)**	**-**	**(35,982)**	**(13,379)**
Total	**(24,624)**	**(29,574)**	**95,902**	**17,197**	**(652)**	**-**	**(97,895)**	**(39,645)**

Stage 3	December 31, 2025	Transfer from Stage 1	Transfer from Stage 2	Cure to Stage 1	Cure to Stage 2	Write-off	Additions/ Reversals	September 30, 2026
Payroll loans	(57,849)	**(298)**	**(4,279)**	**6,444**	**209**	**57,776**	**(42,857)**	**(40,854)**
Credit card receivables	(101,401)	**-**	**(55,567)**	**4,129**	**55**	**74,870**	**(25,689)**	**(103,603)**
Loans	(121,727)	**(179)**	**(36,056)**	**54**	**388**	**(3,546)**	**(34,611)**	**(195,677)**
Total	**(280,977)**	**(477)**	**(95,902)**	**10,627**	**652**	**129,100**	**(103,157)**	**(340,134)**

9. Credit portfolio – (continued)

The movement in the allowance for expected credit losses of credit receivables is as follows:

Expected Credit Losses	Payroll loans	Credit card receivables	Loans	Total
December 31, 2024	(36,075)	(117,883)	(130,664)	(284,620)
Additions	(72,719)	(90,302)	(23,780)	(186,801)
Reversals	21,699	29,667	2,698	54,064
Write-Off (i)	14,216	41,713	4,577	60,506
December 31, 2025	**(72,879)**	**(136,805)**	**(147,169)**	**(356,853)**
Additions	**(110,701)**	**(120,000)**	**(102,873)**	**(333,574)**
Reversals	**63,547**	**29,115**	**13,100**	**105,762**
Write-Off (i)	**57,777**	**74,870**	**(3,546)**	**129,101**
September 30, 2026	**(62,256)**	**(152,820)**	**(240,488)**	**(455,564)**

(i) Based on the PagSeguro credit risk classification model, which assesses the risk of insolvency and default of counterparties related to credit receivables, for the nine-month periods ended September 30, 2026, the PagSeguro Group carried out a partial write-off of credit receivables for cases in which the Group does not expect to receive these amounts. Credit card receivables were written off in the amount of R$74,870 (R$41,713 on December 31, 2025), loans were written-off in the amount of R$3,546 (R$4,576 on December 31, 2025) and payroll loans were written off in the amount of R$57,777 (R$14,216 on December 31, 2025) against the related provision for ECL recognized in previous periods.

10. Recoverable taxes

	September 30, 2026	December 31, 2025
Income tax and social contribution (i)	**1,163,474**	1,044,983
Social integration program (ii)	**22,275**	48,837
Other	**8,447**	17,840
	1,194,196	1,111,660
Current	**507,680**	366,105
Non-current	**686,516**	745,555

(i) Refers mainly to withholding taxes from income tax and social contribution.

(ii) Refers to Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) recoverable on transaction activities and other services.

11. Property and equipment

a) Property and equipment are composed as follows:

	September 30, 2026		
	Cost	Accumulated depreciation	Net
Data processing equipment	**291,448**	**(150,793)**	**140,655**
Machinery and equipment (i)	**4,951,818**	**(2,728,482)**	**2,223,336**
Building leasing (ii)	**185,288**	**(115,651)**	**69,637**
Other	**74,122**	**(51,986)**	**22,136**
Total	**5,502,676**	**(3,046,912)**	**2,455,764**

	December 31, 2025		
	Cost	Accumulated depreciation	Net
Data processing equipment	267,750	(131,837)	135,913
Machinery and equipment (i)	4,610,379	(2,305,736)	2,304,643
Building leasing (ii)	173,722	(98,988)	74,734
Other	68,722	(44,935)	23,787
Total	5,120,573	(2,581,496)	2,539,077

11. Property and equipment – (continued)

b) The changes in cost and accumulated depreciation were as follows:

	Data processing equipment	Machinery and equipment (i)	Building Leasing (ii)	Other	Total
On December 31, 2024					
Cost	262,572	4,295,698	163,003	62,214	4,783,487
Accumulated depreciation	(110,100)	(1,990,778)	(79,415)	(30,858)	(2,211,151)
Net book value	152,472	2,304,920	83,588	31,356	2,572,336
On December 31, 2025					
Opening balance					
Cost	5,178	314,681	10,719	6,508	337,086
Purchases	9,846	1,017,617	10,719	12,577	1,050,759
Disposals/Provisions (iii)	(4,668)	(702,936)	-	(6,069)	(713,673)
Depreciation	(21,737)	(314,958)	(19,573)	(14,077)	(370,345)
Depreciation	(26,327)	(839,565)	(19,573)	(16,034)	(901,499)
Disposals	4,590	524,607	-	1,957	531,154
Net book value	135,913	2,304,643	74,734	23,787	2,539,077
On December 31, 2025					
Cost	267,750	4,610,379	173,722	68,722	5,120,573
Accumulated depreciation	(131,837)	(2,305,736)	(98,988)	(44,935)	(2,581,496)
Net book value	135,913	2,304,643	74,734	23,787	2,539,077
On September 30, 2026					
Cost	**23,698**	**341,439**	**11,566**	**5,400**	**382,103**
Purchases	**26,290**	**604,723**	**11,566**	**6,754**	**649,333**
Disposals/Provisions (iii)	**(2,592)**	**(263,284)**	**-**	**(1,354)**	**(267,230)**
Depreciation	**(18,956)**	**(422,746)**	**(16,663)**	**(7,051)**	**(465,416)**
Depreciation	**(21,552)**	**(631,365)**	**(16,663)**	**(7,736)**	**(677,316)**
Disposals	**2,596**	**208,619**	**-**	**685**	**211,900**
Net book value	**140,655**	**2,223,336**	**69,637**	**22,136**	**2,455,764**
On September 30, 2026					
Cost	**291,448**	**4,951,818**	**185,288**	**74,122**	**5,502,676**
Accumulated depreciation	**(150,793)**	**(2,728,482)**	**(115,651)**	**(51,986)**	**(3,046,912)**
Net book value	**140,655**	**2,223,336**	**69,637**	**22,136**	**2,455,764**

(i) Net book value of POS devices is R$2,181,440 (R$2,256,793 as of December 31, 2025), which are depreciated over five years. The depreciation of POS in the nine-month period ended September 30, 2026 amounted to R$624,733 (R$626,170 in the nine-month period ended September 30, 2025). On September 30, 2026, PagSeguro has contractual obligations to acquire POS devices in the amount of R$206,272 (R$823,267 as of December 31, 2025). The Group contracted a derivative financial instrument designated for hedge accounting ("NDF") to hedge the exchange rate on some of the POS purchase obligations as mentioned in note 29.

(ii) As of September 30, 2026, PagSeguro has a lease liability presented in other current liabilities in the amount of R$22,019 (R$19,133 as of December 31, 2025) and as non-current liability in the amount of R$52,105 (R$59,696 as of December 31, 2025). For the nine-month periods ended September 30, 2026, the Group incurred financial costs related to these leases of R$16,857 (R$14,891 for the nine-month periods ended September 30, 2025).

(iii) The Group closely monitors merchants' activity and POS lifetime value. If the Group detects inactivity for a certain period, the Group records a provision for write-off of the associated POS devices. During the nine-month periods ended September 30, 2026, the provisions for the net book value amounted to R$36,119 (of which R$228,817 is cost and R$192,698 is accumulated depreciation), compared to R$112,306 (of which R$423,125 is cost and R$310,818 is accumulated depreciation) for the nine-month periods ended September 30, 2025.

12. Intangible assets

a) Intangible assets are composed as follows:

	September 30, 2026		
	Cost	**Accumulated amortization**	**Net**
Expenditures related to software and technology (i)	**7,065,174**	**(4,216,545)**	**2,848,629**
Software licenses	**462,147**	**(311,899)**	**150,248**
Goodwill	**227,066**	**-**	**227,066**
Other (ii)	**69,484**	**(64,686)**	**4,798**
	7,823,871	**(4,593,130)**	**3,230,741**

	December 31, 2025		
	Cost	Accumulated amortization	Net
Expenditures related to software and technology (i)	6,225,793	(3,440,626)	2,785,167
Software licenses	421,058	(266,737)	154,321
Goodwill	227,066	-	227,066
Other (ii)	70,555	(64,706)	5,849
	6,944,472	(3,772,069)	3,172,403

(i) The PagSeguro Group capitalizes expenses incurred with the development of platforms, which are amortized over their useful lives of approximately five years.

(ii) The amount refers to the recognition of a capital gain with customer portfolio with fair value, non-compete agreement and software related to business combinations made by the PagSeguro Group.

b) The changes in cost and accumulated amortization were as follows:

	Expenditures with software and technology	**Software licenses**	**Goodwill**	**Other**	**Total**
On December 31, 2024					
Cost	5,042,195	369,320	227,066	70,569	5,709,150
Accumulated amortization	(2,520,174)	(209,128)	-	(53,546)	(2,782,848)
Net book value	2,522,021	160,192	227,066	17,023	2,926,302
On December 31, 2025					
Cost	1,183,598	51,738	-	(14)	1,235,322
Additions (i)	1,184,243	52,577	-	-	1,236,820
Disposals	(645)	(839)	-	(14)	(1,498)
Amortization	(920,452)	(57,609)	-	(11,160)	(989,221)
Amortization	(920,943)	(58,448)	-	(11,168)	(990,559)
Disposals	491	839	-	8	1,338
Net book value	2,785,167	154,321	227,066	5,849	3,172,403
On December 31, 2025					
Cost	6,225,793	421,058	227,066	70,555	6,944,472
Accumulated amortization	(3,440,626)	(266,737)	-	(64,706)	(3,772,069)
Net book value	2,785,167	154,321	227,066	5,849	3,172,403
On September 30, 2026					
Cost	**839,381**	**41,089**	**-**	**(1,071)**	**879,399**
Additions (i)	**839,381**	**41,089**	**-**	**-**	**880,470**
Disposals	**-**	**-**	**-**	**(1,071)**	**(1,071)**
Amortization	**(775,919)**	**(45,162)**	**-**	**20**	**(821,061)**
Amortization	**(775,919)**	**(45,311)**	**-**	**(902)**	**(822,132)**
Disposals	**-**	**149**	**-**	**922**	**1,071**
Net book value	**2,848,629**	**150,248**	**227,066**	**4,798**	**3,230,741**
On September 30, 2026					
Cost	**7,065,174**	**462,147**	**227,066**	**69,484**	**7,823,871**
Accumulated amortization	**(4,216,545)**	**(311,899)**	**-**	**(64,686)**	**(4,593,130)**
Net book value	**2,848,629**	**150,248**	**227,066**	**4,798**	**3,230,741**

(i) Refers to diverse expenditures with software and technology, mainly related to customer experience functionalities, such as digital payment and digital banking account.

12. Intangible assets (continued)

The goodwill is allocated to the Cash Generating Units (CGUs) in each of the acquired companies that generated the goodwill and is demonstrated below:

	September 30, 2026	December 31, 2025
PagSeguro Brazil (i)	**148,218**	**-**
PagSeguro Tecnologia (ii)	**21,197**	**6,570**
Concil	**20,731**	**20,731**
Netpos	**17,158**	**17,158**
Banco Seguro	**12,612**	**12,612**
PagSeg Participações (ii)	**7,150**	**-**
MOIP (i)	**-**	**148,218**
Pag Participações (ii)	**-**	**7,150**
Biva Serviços (ii)	**-**	**14,627**
Total	**227,066**	**227,066**

(i) In September 2026, MOIP was incorporated by PagSeguro Brazil.

(ii) In March 2026, the subsidiaries Biva Serviços and Pag Participações were incorporated by PagSeguro Tecnologia and PagSeg Participações, respectively.

The recoverable amount of a CGU is determined based on value-in-use calculations. The Group tested the recoverability of these assets for the year ended December 31, 2025 and concluded that the book balances of goodwill recorded are recoverable. For September 30, 2026, the Group evaluated these assets and no indicators of potential non-recoverability were identified, therefore, no provision for impairment was accounted for.

13. Related-party payables and transactions

i) Balances and transactions with related parties

	September 30, 2026	December 31, 2025
UOL - sales of services (a)	**23,041**	20,397
Compasso.UOL Informática Ltda.- sales of services (a)	**8,816**	11,661
UOL - shared service costs (b)	**20,939**	12,151
Others	**12,859**	7,889
	65,655	52,098

(a) Sales of services refer mainly to the purchase of advertising services from UOL, colocation, development of software and cloud services acquired from other entities within the UOL Group.

(b) Shared services costs are mainly related to payroll costs that are incurred by the parent Group UOL and are charged to PagSeguro Group.

ii) Revenue and expense from transactions with related parties

	Three months ended September 30,				Nine months ended September 30,			
	2026		2025		2026		2025	
	Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense
Transactions and services								
Compasso UOL S.A.- sales of services (a)	**-**	**26,142**	-	41,130	**-**	**81,991**	-	126,806
Universo Online S.A. - sales of services (a)	**929**	**14,586**	800	14,746	**2,661**	**87,597**	2,695	82,702
UOL - shared service costs (b)	**-**	**31,539**	-	32,193	**-**	**92,740**	-	96,303
Others	**313**	**6,742**	284	7,321	**933**	**19,574**	764	19,678
	1,242	**79,009**	1,084	95,390	**3,594**	**281,902**	3,459	325,489

(a) Sales of services are related to advertising services from UOL, revenue is related to intermediation fee and expenses related to colocation and cloud services, acquired from other entities within the UOL Group.

(b) Shared services costs are mainly related to payroll costs that are incurred by the parent Group UOL and are charged to PagSeguro Group. Such costs are included in administrative expenses.

13. Related-party payables and transactions (continued)

iii) Additional information

In addition to the transactions presented in this note, the Group has balances and transactions with related parties recognized in other balance sheet line items. Such balances are primarily reported within Credit Portfolio (Note 9) and Banking Issuances (Note 17) and should be read in conjunction with the disclosures provided in those respective notes, as detailed below:

	September 30, 2026		December 31, 2025	
	Receivables	Payables	Receivables	Payables
UOL – (a)	-	153,486	-	175,341
Ingresso.com Ltda – (a)	-	145,461	-	102,094
Qulture Informática S.A. – (a)	-	11,597	-	11,346
OFL Participações S.A. – (a)	-	3,946	-	126,132
DULES Participações Eireli – (a)	-	7,806	-	-
UOL Cursos – (a)	-	311,632	-	313,386
Digital Services UOL S.A. – (b)	19,884	-	25,902	-
Others – (a)	-	29,861	-	-
	19,884	663,789	25,902	728,299

	Three months ended September 30,				Nine months ended September 30.			
	2026		2025		2026		2025	
	Revenue	Expense	Revenue	Expense	Revenue	Expense	Revenue	Expense
UOL – (a)	-	5,237	-	13,403	-	14,515	-	20,423
Qulture Informática S.A. – (a)	-	302	-	-	-	1,207	-	-
Ingresso.com Ltda – (a)	-	4,554	-	5,340	-	11,600	-	7,916
UOL Cursos Tec. Ed. Ltda. – (a)	-	10,057	-	16,570	-	29,378	-	24,531
OFL Participações S.A. – (a)	-	2,080	-	33,085	-	8,511	-	48,651
DULES Participações Eireli – (a)	-	224	-	-	-	403	-	-
Digital Services UOL S.A. – (b)	652	-	908	-	2,168	-	2,925	-
Others – (a)	-	1,306	-	-	-	1,831	-	16
	652	23,760	908	68,398	2,168	67,445	2,925	101,537

(a) The amounts refer to transactions related to banking issuances as disclosed in note 17.
(b) The amounts refer to transactions related to credit portfolio as disclosed in note 9.

iv) Key management compensation

Key management compensation includes short and long-term benefits of PagSeguro Brazil's executive officers. The short and long-term compensation related to the executive officers for the three- and nine-month periods ended September 30, 2026 amounted to R$8,565 and R$21,837 (R$5,738 and R$28,711 for the three- and nine-month periods ended September 30, 2025).

14. Payables to third parties

Payables to merchants, in the amount of R$10,076,973 (R$10,893,747 as of December 31, 2025) correspond mainly to amounts to be paid to merchants related to transactions carried out by their card holders, net of the intermediation fees and discounts applied.

15. Obligations to FIDC quota holders

In November 2024, 1,000,000 new senior quotas of the FIDC were issued with a nominal value of R$1,000 each, totaling R$1 billion with an interest rate of a percentage of the CDI plus a fixed rate due date is October 2026 and two settlements were paid until September 2026 totaling R$960,993. In the same operation, the Group entered into swaps to change the interest rate accrual to a CDI fixed rate. This operation has a specific objective of protecting the risk from interest rate volatility for investors' remuneration by changing fixed rates for CDI rates.

In March 2026, 1,000,000 new senior quotas of the FIDC were issued with a nominal value of R$1,000 each, totaling R$996,214 (discounted fees) with an interest rate of a percentage of the CDI plus a fixed rate and due date of March 2029. The fixed rate spread component of this issuance was economically hedged through the Group's structural balance sheet position.

Obligations to FIDC quota holders amount to R$1,436,163 on September 30, 2026 (R$1,171,463 on December 31, 2025) with an average cost of a percentage of the CDI. For the three- and nine-month periods ended September 30, 2026, the remuneration for the FIDC quota holders amounted to R$75,878 and R$199,479, respectively (R$47,578 and R$126,724 in the three- and nine-month periods ended September 30, 2025, respectively).

16. Checking accounts

	September 30, 2026	**December 31, 2025**
Banking accounts (i)	**9,672,402**	11,410,673
Merchant's payment account (ii)	**744,763**	833,026
	10,417,165	12,243,699

(i) Refers to the balance of the clients maintained in their banking accounts that are invested in certificates of deposit with a cost of a percentage of the CDI.

(ii) Refers to merchant's payment account that PagSeguro maintains compulsory deposits with Brazilian Central Bank to comply with certain requirements as mentioned in note 7.

17. Banking issuances

	September 30, 2026	December 31, 2025
Certificate of deposits (i)	**19,905,162**	17,130,256
Interbank deposits (ii)	**12,429,460**	12,026,038
	32,334,622	29,156,294
Current	**16,877,018**	19,217,048
Non-current	**15,457,604**	9,939,246

(i) On September 30, 2026 includes the amount of R$663,789 (R$728,299 on December 31, 2025) from transactions with related parties. The remuneration for the Certificate of deposits with related parties amounted to R$23,365 and R$67,445 in the three and nine-month period ended September 30, 2026 (R$36,519 and R$101,537 in the three and nine-month period ended September 30, 2025) with an average cost of a percentage of the CDI.

(ii) Interbank deposit rates are set as a percentage of the CDI. On September 30, 2025, the PagSeguro Group issued R$1,000,000 in public financial letters. The maturity date will be July 10, 2027. The notional amount and accrued interest will be paid at maturity. In March 2026, the PagSeguro Group issued R$1,068,000 in public financial letters with an average interest rate of a percentage of the CDI plus fixed rate and maturity until 2030.

17. Banking issuances (continued)

The maturity analysis of banking issuances based on the due date of the agreements (disregarding that some can be withdrawn at any time) is as follows:

	September 30, 2026	December 31, 2025
Due within 30 days	**5,420,964**	5,709,685
Due within 31 to 120 days	**4,174,448**	6,195,290
Due within 121 to 180 days	**1,826,974**	2,520,709
Due within 181 to 360 days	**5,454,632**	4,791,365
Due within 361 days or more	**15,457,604**	9,939,246
	32,334,622	29,156,294

The changes in the amount were as follows:

December 31, 2024	25,150,195
Additions	68,537,869
Withdrawals	(66,523,971)
Financial instruments	(4,046)
Interest	1,996,247
December 31, 2025	29,156,294
Additions	**40,317,119**
Withdrawals	**(38,834,963)**
Financial instruments (i)	**4,046**
Interest	**1,692,126**
September 30, 2026	**32,334,622**

(i) These derivatives have since been settled as of September 30, 2026.

18. Salaries and social security charges

	September 30, 2026	December 31, 2025
Payroll accruals and profit sharing	**293,722**	248,771
Social charges	**44,281**	60,221
Payroll taxes (LTIP) (i)	**42,295**	57,646
Other	**16,911**	16,892
	397,209	383,530

(i) Refers to social charges and income tax over LTIP goals balances.

19. Taxes and contributions

	September 30, 2026	**December 31, 2025**
Taxes		
Social contribution on revenues (i)	**426,803**	416,545
Social integration program (i)	**69,067**	67,674
Services tax (ii)	**32,619**	206,500
Income tax and social contribution	**12,413**	6,701
Other	**33,402**	48,864
	574,304	746,284

	September 30, 2026	**December 31, 2025**
Judicial deposits (iii)		
Social contribution on revenues (i)	**(235,140)**	(221,463)
Social integration program (i)	**(38,210)**	(35,988)
Services tax (ii)	**(20,349)**	(190,881)
	(293,699)	(448,332)
	280,605	297,952

(i) Refers mainly to Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) charged on financial income.

(ii) Refers to tax on revenues. The decrease refers to the conversion of a judicial deposit following an interim decision by the Brazilian Supreme Court (STF), which suspended the effects of Supplementary Law No. 157/2016, resulting in a favorable outcome for the municipal government in the ISS tax dispute converting the deposit to the counterparty.

(iii) The PagSeguro Group obtained court decisions by January 2021 to deposit the amount related to the payments in escrow for matters discussed in items "i" and "ii" above.

20. Provision for contingencies

PagSeguro Group is party to labor and civil litigation in progress and discusses such matters at the administrative and judicial levels, for which in some cases the PagSeguro Group has made corresponding judicial deposits. The likelihood of a negative outcome is assessed periodically and adjusted by management, when appropriate. Such an assessment considers the opinion of its external legal advisors.

	September 30, 2026	December 31, 2025
Labor	**194,673**	115,745
Civil	**96,169**	92,888
	290,842	208,633
Current	**111,487**	87,291
Non-Current	**179,355**	121,342

The table below presents the movements of the provision for contingencies in the nine-month periods ended September 30, 2026:

On December 31, 2024	114,960
Accrual	164,730
Settlement	(54,775)
Reversal	(23,070)
Interest	6,788
On December 31, 2025	208,633
Accrual (i)	**159,912**
Settlement (i)	**(56,533)**
Reversal	**(25,626)**
Interest	**4,456**
On September 30, 2026	**290,842**

(i) Mainly relates to the higher volumes of labor contingencies.

The PagSeguro Group is party to tax and civil lawsuits involving risks classified as possible losses, for which no provision was recognized as of September 30, 2026, totaling R$1,316,746 (R$1,190,874 on December 31, 2025). The main tax lawsuits are disclosed below:

On October 15, 2021, PagSeguro Internet was assessed by the Brazilian Internal Revenue Service (“IRS”) for not collecting tax on financial operation ("IOF") on intercompany loans. The amount of this assessment was R$397,342 (R$343,622 on December 31, 2025).

The Group has presented its defense, clarifying that the transactions carried out among PagSeguro and its subsidiaries are not credit transactions. The PagSeguro Group has a centralized cash pool and, according to the law, this kind of intercompany transaction is not taxable by IOF.

Furthermore, the Group is involved in two PIS and COFINS tax assessments arising from the disallowance of tax credits related to acquisitions made in 2016, 2017 and 2020, involving both inputs and goods acquired from the Manaus Free Trade Zone (ZFM). The aggregate amount under dispute is R$206,315 on September 30, 2026 (R$193,458 on December 31, 2025).

Additionally, the Group has one contingency related to labor taxes in the amount of R$257,613 (R$254,869 on December 31, 2025).

21. Borrowings

The composition of the borrowings is as follows:

Origination date	Due date	September 30, 2026	December 31, 2025
January, 2025 (i)	January, 2026	**-**	989,076
December, 2025	June, 2026	**-**	800,454
December, 2025 (i)	January, 2027	**606,273**	647,316
February, 2026 (ii)	February, 2027	**299,937**	-
February, 2026 (ii)	February, 2027	**599,047**	-
August, 2026	November, 2026	**809,307**	-
		2,314,564	2,436,846

(i) These borrowings were contracted at a pre-fixed rate and in foreign currencies. For both variables, the Company contracted financial derivatives to change to the CDI, as mentioned in note 29.

(ii) These borrowings were contracted in foreign currencies. The Company contracted financial derivatives to change to the prefixed rate as mentioned in note 29.

The borrowings balance refers to funds for working capital related to the merchant's prepayment operation and credit underwriting. These borrowings have attractive interest rates and a very short maturity date; therefore, the decision to raise funds through borrowings is based on market opportunities and financial efficiency regardless of the instrument used.

On September 30, 2026, the Group recorded the net effects of the swap derivatives designated for hedge accounting as a liability in the amount of R$239,252 (R$85,882 as of December 31, 2025), mainly represented by different foreign exchange rates and interest rate volatility at the time of entering into the borrowing agreements through September 30, 2026. More details of financial instruments are presented in note 29.

The table below demonstrates the changes in the borrowings:

On December 31, 2024	4,521,503
Addition	6,198,654
Payment	(8,504,049)
Interest	220,738
On December 31, 2025	2,436,846
Addition	**1,731,625**
Payment	**(1,817,204)**
Interest	**102,453**
Financial instruments	**(139,156)**
On September 30, 2026	**2,314,564**

22. Income tax and social contribution

a) Reconciliation of the deferred income tax and social contribution

	Tax losses	Tax credit	Technological innovation (i)	Other temporary differences assets (ii)	Other temporary differences liability (iii)	Total
Deferred tax						
On December 31, 2024	42,036	(6,744)	(863,411)	479,243	(1,345,614)	(1,694,490)
Included in the statement of income	(32,440)	(2,690)	(168,116)	193,547	(66,943)	(76,642)
Included in OCI (iv)	-	-	-	62,110	-	62,110
Other	-	-	-	2,363	-	2,363
On December 31, 2025 (v)	9,596	(9,434)	(1,031,527)	737,263	(1,412,557)	(1,706,659)
Included in the statement of income	**(5,098)**	**(2,194)**	**(17,736)**	**(45,287)**	**155,645**	**85,330**
Included in OCI (iv)	**-**	**-**	**-**	**37,844**	**-**	**37,844**
On September 30, 2026	**4,498**	**(11,628)**	**(1,049,263)**	**729,820**	**(1,256,912)**	**(1,583,485)**
Deferred tax asset						**99,141**
Deferred tax liability						**1,682,626**

(i) Refers to the benefit granted by the Technological Innovation Law (Lei do Bem), which reduces the tax charges on the capitalized amount intangible assets.
(ii) Other assets temporary difference refers mainly to expected credit losses (Note 9), taxes and contributions (Note 19) and provision for contingencies (Note 20).
(iii) The main other liability temporary difference refers to gain on the ownership of FIDC quotas, that will be realized only in the redemption of such quotas.
(iv) The amount refers mainly to the tax on accounts receivable mark-to-market, more details in note 8.
(v) In 2025 includes the increases in tax rates of Contribution of Net Income (CSLL) related to Complementary Law No. 224/2025 resulting in an expense in the amount of R$142,305.

Deferred tax assets are recognized for tax loss carry-forward to the extent that the realization of the related tax benefit through future taxable profits is probable. Tax losses do not have an expiration date.

b) Reconciliation of the income tax and social contribution expense

PagSeguro Group computed income tax and social contribution under the taxable income method. The following is a reconciliation of the difference between the actual income tax and social contribution expense and the expense computed by applying the Brazilian federal statutory rate for the three- and nine-month periods ended September 30, 2026 and 2025.

	Three months ended September 30,		Nine months ended September 30,	
	2026	2025	2026	2025
Profit for the period before taxes	**667,481**	636,432	**1,915,291**	1,832,586
Statutory rate	**37%**	34%	**37%**	34%
Expected income tax and social contribution	**(246,968)**	(216,387)	**(708,658)**	(623,079)
Income tax and social contribution effect on:				
Permanent additions (exclusions)				
Gifts	**(508)**	(1,737)	**(1,601)**	(2,833)
R&D and technological innovation benefit - Law 11,196/05 (i)	**72,247**	71,153	**240,908**	227,450
Taxation of income abroad (ii)	**54,544**	59,546	**167,364**	161,407
Other additions (exclusions) (iii)	**37,026**	5,479	**65,119**	20,806
Income tax and social contribution expense	**(83,659)**	(81,946)	**(236,868)**	(216,249)
Effective rate	**13%**	13%	**12%**	12%
Income tax and social contribution - current	**(102,982)**	(46,767)	**(322,198)**	(306,865)
Income tax and social contribution - deferred	**19,323**	(35,179)	**85,330**	90,616

(i) Refers to the benefit granted by the Technological Innovation Law (*Lei do Bem*), which reduces the income tax charges, based on the amount invested by the PagSeguro Group in specific intangible assets, see note 12.

(ii) Some entities and investment funds adopt different taxation regimes according to the applicable rules in their jurisdictions, which differ from the PagSeguro Brazil rate of 37% in 2026 and 34% in 2025 applied for the purpose of this note.

(iii) Increase is primarily related to a tax claim concerning the taxation of credit origination.

23. Equity

a) Share capital

On September 30, 2026, share capital is represented by 290,677,709 common shares, per value of US$0.000025. Share capital is composed of the following shares for the period ended September 30, 2026:

December 31, 2024 shares outstanding	329,608,424
Treasury shares	24,119,090
Long-Term Incentive Plan	3,067,643
Repurchase of common shares – treasury shares	(27,186,733)
Share cancellation	(23,930,715)
December 31, 2025 shares outstanding	305,677,709
Treasury shares	**4,968,438**
Long-Term Incentive Plan	**2,784,488**
Repurchase of common shares – treasury shares	**(7,752,926)**
Share cancellation	**(15,000,000)**
September 30, 2026 shares outstanding	**290,677,709**

b) Capital reserve

The capital reserve can only be used to increase capital, offset losses, redeem, reimburse or purchase shares or pay cumulative dividends on preferred shares. For the nine-month periods ended September 30, 2026, and 2025, the Group recognized the capital reserve movement related to the costs of the FIDM and FIDC in the amount of R$2,256 (R$1,762 in the nine-month periods ended September 30, 2025) and all the LTIP/ LTIP goals shares were delivered as treasury shares.

c) Share based long-term incentive plan (LTIP goals)

LTIP-Goals were established by PagSeguro Brazil on December 18, 2018, as approved by the Company's board of directors, modified and ratified on August 7, 2019, February 21, 2020, January 19, 2021, August 16, 2021, and December 20, 2021. Beneficiaries under the LTIP-Goals are selected by the LTIP-Goals Committee, which consists of the Company's Chairman of the board of directors and three officers of UOL.

The unvested portions of each beneficiary's LTIP goals rights will be settled on each future annual vesting date in cash, Class A common shares or a combination of the two.

This arrangement is classified as equity settled. For the nine-month periods ended September 30, 2026, the Group recognized as equity, costs related to the LTIP Goals in the total amount of R$107,804 (R$62,821 in the nine-month periods ended September 30, 2025). On September 30, 2026, the amount of R$42,295 (R$57,646 on December 31, 2025) was accounted for as LTIP Goals social charges, including withholding income tax (Note 18).

The maximum number of common shares that can be delivered to beneficiaries under the LTIP Goals may not exceed 1% per year, respectively, of the PagSeguro Group's issued share capital at any time. For the nine-month periods ended September 30, 2026, total shares delivered were 2,784,488 from treasury shares (3,067,643 for the nine-month periods ended September 30, 2025) representing 0.91% of total shares (0.93% for the nine-month periods ended September 30, 2025). Additionally, total shares granted were 2,747,374, representing 0.95% of total shares that will be delivered in 2027.

d) OCI and equity valuation adjustments

The Group recognizes in this account the accumulated effect of the foreign exchange variation resulting from the conversion of the financial statements of the foreign subsidiaries BCPS, PagSeguro Colombia, PagSeguro Chile, PagSeguro Peru, PagSeguro Mexico and PBMX México, which amounted to a loss of R$696 in the nine-month periods ended September 30, 2026 (loss of R$211 in the nine-month periods ended September 30, 2025). This accumulated effect will be reclassified to profit or loss only in the event of disposal or write-off of the investment.

The financial investments, LFTs acquired as part of compulsory reserves and accounts receivable mark-to-market mentioned in notes 6, 7 and 8, respectively, were classified at fair value through other comprehensive income. Unrealized loss on LFTs for the nine-month periods ended September 30, 2026 totaled R$193 (loss of R$110 for the nine-month period ended September 30, 2025) and the unrealized losses in the accounts receivable mark-to-market, net of taxes, in the nine-month periods ended September 30, 2026 totaled R$30,726 (R$95,376 in the nine-month period ended September 30, 2025).

23. Equity (continued)

The derivative financial instruments mentioned in notes 11 and 21, designated as cash flow hedges, were classified at fair value through other comprehensive income. Unrealized loss on these hedge instruments, net of taxes, in the nine-month periods ended September 30, 2026, totaled R$8,037 (loss of R$1,051 in the nine-month periods ended September 30, 2025).

As part of transactions completed in prior years, the PagSeguro Group also recognized in this account the difference between the book value and the amounts paid in the acquisitions of additional interests from the non-controlling shareholders of the subsidiary represented by the accumulated amount of R$22,372 (R$22,372 as of December 31, 2025).

e) Treasury shares

On May 13, 2025, the Company's board of directors approved the cancellation of 23,930,715 common shares held in treasury, in the total amount of R$1,208,680. As a result of the cancellation, PagSeguro's share capital comprised 305,677,709 common shares as of such date.

On February 23, 2026, the Company's board of directors approved the cancellation of 15,000,000 common shares held in treasury, in the total amount of R$735,060. As a result of the cancellation, PagSeguro's share capital comprise 290,677,709 common shares.

On September 1, 2026, the Company's board of directors authorized its fourth share repurchase program, under which PagSeguro Digital Ltd. may repurchase up to US$150 million in outstanding Class A common shares.

The Company's management is responsible for defining the timing and the number of shares to be acquired, within authorized limits.

Treasury shares are composed of the following shares for the nine-month periods ended September 30, 2026:

Repurchase shares	Shares	Amount	Average Price (US$)
December 31, 2024 treasury shares	25,783,511	1,367,678	9.58
Repurchase of common shares	27,186,733	1,330,183	8.82
Long-term incentive plan	(3,067,643)	(159,803)	9.58
Share cancellation	(23,930,715)	(1,208,680)	8.98
December 31, 2025 treasury shares	25,971,886	1,329,378	9.34
Repurchase of common shares	**7,752,926**	**419,439**	**10.15**
Long-term incentive plan	**(2,784,488)**	**(137,871)**	**9.46**
Share cancellation	**(15,000,000)**	**(735,060)**	**9.49**
September 30, 2026 treasury shares	**15,940,324**	**875,886**	**9.57**

f) Dividends

Dividends paid in the nine-month periods ended September 30, 2026 and until December 31, 2025 are as follows:

			Dividends paid to		
Record date	Payment Date	Dividend per share - USD	Controlling Shareholders	Third-party shareholders	Total Amount
May, 2025	June, 2025	0.14	94,920	141,117	236,037
July, 2025	August, 2025	0.12	81,200	113,964	195,164
October, 2025	November 3, 2025	0.12	76,650	109,204	185,854
January, 2026	February, 2026	0.12	78,288	93,756	172,044
April, 2026	June, 2026	0.26	157,546	205,668	363,214
September, 2026	September, 2026	0.28	186,348	213,574	399,922
			674,952	**877,283**	**1,552,235**

24. Earnings per share

a) Basic

Basic earnings per share is calculated by dividing net income attributable to equity holders of PagSeguro Digital by the weighted average number of common shares issued and outstanding for the three- and nine-month periods ended September 30, 2026 and 2025:

	Three months ended September 30,		Nine months ended September 30,	
	2026	**2025**	**2026**	**2025**
Profit attributable to shareholders of the Company	**583,822**	554,486	**1,678,423**	1,616,337
Weighted average number of outstanding common shares (thousands)	**275,646,022**	291,871,544	**277,152,038**	297,714,189
Basic earnings per share - R$	**2.1180**	1.8998	**6.0560**	5.4292

b) Diluted

Diluted earnings per share are calculated by dividing net income attributable to equity holders of PagSeguro Digital by the weighted average number of common shares outstanding during the period plus the weighted average number of common shares that would be issued on conversion of all dilutive potential common shares into common shares. The shares in the LTIP Goals are the only shares with potential dilutive effect. In this case, a calculation is done to determine the number of shares that could have been acquired at fair value.

	Three months ended September 30,		Nine months ended September 30,	
	2026	**2025**	**2026**	**2025**
Profit used to determine diluted earnings per share	**583,822**	554,486	**1,678,423**	1,616,337
Weighted average number of outstanding common shares (thousands)	**275,646,022**	291,871,544	**277,152,038**	297,714,189
Weighted average number of shares that would have been issued at average market price	**2,797,058**	3,038,249	**3,092,081**	2,610,164
Weighted average number of common shares for diluted earnings per share (thousands)	**278,443,080**	294,909,793	**280,244,119**	300,324,353
	2.0967	1.8802	**5.9891**	5.3820

The weighted average number of outstanding common shares decreased due to the repurchase of common shares (treasury shares).

25. Total revenue and income

	Three months ended September 30,		Nine months ended September 30,	
	2026	**2025**	**2026**	**2025**
Gross amount from transaction activities and other services (i)	**2,399,309**	2,315,723	**7,070,239**	6,910,773
Gross financial amount (ii)	**2,883,528**	3,005,003	**8,668,147**	8,736,137
Gross other financial amount (iii)	**272,379**	257,802	**854,110**	708,437
Total gross amount	**5,555,216**	5,578,528	**16,592,496**	16,355,347
Deductions from gross amount from transactions activities and other services (iv)	**(325,801)**	(323,109)	**(960,803)**	(915,579)
Deductions from gross financial amount (v)	**(73,233)**	(81,770)	**(231,231)**	(213,342)
Deductions from gross other financial amount (vi)	**(69,526)**	(68,239)	**(227,956)**	(212,690)
Total deductions from gross amount	**(468,560)**	(473,118)	**(1,419,990)**	(1,341,611)
Total revenue and income	**5,086,656**	5,105,410	**15,172,506**	15,013,736

(i) Includes mainly intermediation fee, membership fee and credit operations revenues.

(ii) Includes income from early payment of notes payable to third parties.

(iii) Includes (a) interest of financial investments and (b) gain on exchange variation.

(iv) Deductions consist of transactions and services taxes.

(v) Deductions consist of taxes on financial income.

(vi) Deductions consist of taxes on other financial income.

26. Expenses by nature

	Three months ended September 30,		Nine months ended September 30,	
	2026	**2025**	**2026**	**2025**
Transaction costs (i)	**(1,662,671)**	(1,694,890)	**(5,033,549)**	(5,146,184)
Marketing and advertising	**(200,406)**	(218,665)	**(625,361)**	(654,449)
Personnel expenses (ii)	**(331,052)**	(309,936)	**(1,010,670)**	(1,005,155)
Financial costs (iii)	**(1,293,943)**	(1,394,977)	**(3,908,499)**	(3,852,323)
Chargebacks (iv)	**(36,243)**	(52,697)	**(118,928)**	(184,812)
Credit loss allowance expenses (v)	**(93,514)**	(35,624)	**(223,138)**	(84,509)
Depreciation and amortization (vi)	**(489,180)**	(457,908)	**(1,429,007)**	(1,348,762)
Other	**(312,166)**	(304,281)	**(908,063)**	(904,956)
	(4,419,175)	(4,468,978)	**(13,257,215)**	(13,181,150)
Classified as:				
Cost of services	**(2,325,631)**	(2,395,686)	**(7,010,753)**	(7,166,627)
Selling expenses	**(373,169)**	(408,116)	**(1,167,630)**	(1,234,715)
Credit loss allowance expenses	**(93,514)**	(35,624)	**(223,138)**	(84,509)
Administrative expenses	**(256,529)**	(190,017)	**(757,687)**	(659,615)
Financial costs	**(1,293,943)**	(1,394,977)	**(3,908,499)**	(3,852,323)
Other income (expenses), net	**(76,389)**	(44,558)	**(189,508)**	(183,361)
	(4,419,175)	(4,468,978)	**(13,257,215)**	(13,181,150)

(i) Transaction costs are mainly composed of costs related to interchange fees of card issuers and card scheme fees.

(ii) Personnel expenses include compensation expenses in the amount of R$19,172 and R$63,459 related to the LTIP goals for the three- and nine-month periods ended September 30, 2026 (R$2,708 and R$46,055 in the three- and nine-month periods ended September 30, 2025). Personnel expenses include capitalization of LTIP goals in the amount of R$27,362 and R$92,461 in the three- and nine-month periods ended September 30, 2026 (R$4,513 and R$55,568 in the three- and nine-month periods ended September 30, 2025).

(iii) Relates to: (i) the early collection of receivables, which amounted to R$136,469 and R$428,508 for the three- and nine-month periods ended September 30, 2026 (R$58,279 and R$364,982 in the three- and nine-month periods ended September 30, 2025), (ii) interest on deposits and banking accounts which amounted to R$971,619 and R$2,876,330 in the three- and nine-month periods ended September 30, 2026 (R$1,130,136 and R$2,915,536 in the three- and nine-month periods ended September 30, 2025), (iii) interest on borrowings which amounted to R$23,057 and R$102,453 in the three- and nine-month periods ended September 30, 2026 (R$107,223 and R$259,885 in the three- and nine-month periods ended September 30, 2025) and (iv) interest of FIDC quota holders which amounted to R$75,878 and R$199,479 in the three- and nine-month periods ended September 30, 2026 (R$47,578 and R$126,724 in the three- and nine-month periods ended September 30, 2025).

(iv) Chargebacks, as mentioned in note 28, refer to amounts recognized in the three- and nine-month periods ended September 30, 2026 related to card processing operations (acquiring and issuing) and losses on digital accounts.

(v) Related to credit loss allowance expenses for payroll loans, credit card and loans in the amount of R$93,514 and R$223,138 in the three and nine-month period ended September 30, 2026 (R$35,624 and R$84,509 in the three and nine-month period ended September 30, 2025). The increase is mainly related to higher credit receivables.

26. Expenses by nature (continued)

(vi) Depreciation and amortization amounts incurred in the period are segregated between costs and expenses as presented below:

	Three months ended September 30,		Nine months ended September 30,	
	2026	**2025**	**2026**	**2025**
Depreciation				
Cost of sales and services (i)	**(223,062)**	(216,916)	**(649,020)**	(651,760)
Selling expenses	**(1,705)**	(2,484)	**(4,654)**	(6,100)
Administrative expenses	**(8,161)**	(7,025)	**(23,642)**	(20,890)
	(232,928)	(226,425)	**(677,316)**	(678,750)
Amortization				
Cost of sales and services	**(276,493)**	(246,581)	**(811,115)**	(712,951)
Administrative expenses (ii)	**(3,706)**	(6,452)	**(11,017)**	(19,474)
	(280,199)	(253,033)	**(822,132)**	(732,425)
PIS and COFINS credits (iii)	**23,947**	21,550	**70,441**	62,413
Depreciation and amortization expense, net	**(489,180)**	(457,908)	**(1,429,007)**	(1,348,762)

(i) The depreciation of POS in the three- and nine-month periods ended September 30, 2026 amounted to R$207,716 and R$624,733, respectively (R$208,843 and R$626,170 in the three- and nine-month periods ended September 30, 2025).

(ii) Included in this amount are LTIP goals in the amount of R$21,374 and R$60,422 in the three- and nine-month periods ended September 30, 2026 (R$17,536 and R$49,978 for the three- and nine-month periods ended September 30, 2025). Additionally, amortization of fair value adjustments from acquired companies amounted to R$2,385 and R$7,360 in the three- and nine-month periods ended September 30, 2026 (R$5,408 and R$16,224 in the three- and nine-month periods ended September 30, 2025).

(iii) PagSeguro Brazil has a tax benefit on PIS and COFINS that allows it to reduce depreciation and amortization for some operational expenses when incurred. This tax benefit is recognized directly as a reduction of depreciation and amortization expenses.

27. Financial instruments by category

The PagSeguro Group estimates the fair value of its financial instruments using available market information and appropriate valuation methodologies for each situation.

The interpretation of market data, as regards the choice of methodologies, requires considerable judgment and the establishment of estimates to reach an amount considered appropriate for each situation. Therefore, the estimates presented may not necessarily indicate the amounts that could be obtained in the current market. The use of different hypotheses to calculate market value or fair value may have a material impact on the amounts obtained. The assets and liabilities presented in this note were selected based on their relevance.

The PagSeguro Group believes that the financial instruments recognized in these consolidated financial statements at their carrying amount are substantially similar to their fair value. However, since they do not have an active market (except for the LFT included in financial investments, which is actively traded in the market), variations could occur in the event the PagSeguro Group were to decide to settle or realize them in advance.

27. Financial instruments by category (continued)

The PagSeguro Group classifies its financial instruments into the following categories:

	September 30, 2026	December 31, 2025
Financial assets		
Amortized cost:		
Cash and cash equivalents	**2,673,944**	1,857,507
Financial investments	**556,922**	534,744
Accounts receivable	**49,582,495**	51,776,484
Credit portfolio	**4,742,007**	4,232,269
Compulsory reserve	**4,574,673**	4,175,529
Other receivables	**599,894**	365,465
Judicial deposits	**164,211**	116,220
Fair value through other comprehensive income		
Accounts receivable	**5,191,016**	4,284,940
Financial investments	**231,460**	55,270
Compulsory reserve	**34,954**	96,051
Derivative financial instruments	**-**	4,894
Fair value through profit or loss		
Derivative financial instruments	**-**	30
	68,351,576	67,499,403

Financial liabilities	September 30, 2026	December 31, 2025
Amortized cost:		
Payables to third parties	**10,076,973**	10,893,747
Obligations to FIDC quota holders	**1,436,163**	1,171,463
Checking Accounts	**10,417,165**	12,243,699
Trade payables	**422,750**	606,743
Dividends payable	**-**	184,686
Payables to related parties	**65,655**	52,098
Banking Issuances	**32,334,622**	29,156,293
Borrowings	**2,314,564**	2,436,846
Other liabilities	**113,832**	106,694
Fair value through profit or loss		
Derivative financial instruments	**65**	33,175
Fair value through other comprehensive income		
Derivative financial instruments	**239,251**	90,776
	57,421,040	56,976,221

28. Financial risk management

PagSeguro Group's activities expose it to a variety of financial risks: market risk, fraud risk (chargeback), credit risk and liquidity risk. PagSeguro Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the PagSeguro Group's financial performance.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. In the PagSeguro Group, market risk comprises interest rate risk, foreign currency risk and other price risk, such as equity price risk.

28. Financial risk management (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The PagSeguro Group's exposure to the risk of changes in market interest rates arises primarily from financial investments and deposits both subject to variable interest rates, principally the CDI rate. The PagSeguro Group conducted a sensitivity analysis for the following twelve months of the interest rate risks to which the financial instruments are exposed as of September 30, 2026. For this analysis, the PagSeguro Group adopted three different scenarios: (i) maintenance of the current CDI rate of 13.65%, (ii) decrease of the rate to 13.15% of CDI, considered by management as the probable scenario and (iii) simulated scenario, where the rate reduces to 12.65% of CDI. As a result, financial income (with respect to financial investments) and financial expenses (with respect to certificates of deposit, corporate securities, banking accounts and interbank deposits) would be impacted as follows:

Transaction	Book Value	Scenario with maintaining of CDI (13.65%)	Probable scenario with decrease of CDI 13.15%	Simulated scenario with decrease to 12.65%
Short-term investments	**2,203,112**	**300,725**	**289,709**	**278,694**
Financial investments	**788,382**	**107,614**	**103,672**	**99,730**
Compulsory reserve	**4,609,627**	**629,214**	**606,166**	**583,118**
Certificate of Deposit	**19,905,162**	**(2,825,737)**	**(2,722,230)**	**(2,618,723)**
Interbank deposits	**12,429,460**	**(1,764,486)**	**(1,699,853)**	**(1,635,220)**
Checking Accounts	**10,417,165**	**(526,119)**	**(506,847)**	**(487,576)**
Borrowings	**2,314,564**	**(322,256)**	**(310,453)**	**(298,648)**
Obligations to FIDC quota holders	**1,436,163**	**(207,798)**	**(200,187)**	**(192,575)**
Total		**(4,608,843)**	**(4,440,023)**	**(4,271,200)**

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The PagSeguro Group’s exposure to the risk arises when future commercial transactions or recognized assets or liabilities are denominated in a currency that is not the entity’s functional currency. The Company’s risk is mainly related to POS purchases and dividends, which are negotiated in US dollars. The PagSeguro Group conducted a sensitivity analysis for the following twelve months of the foreign exchange rate risks to POS purchases and dividends as of September 30, 2026. For this analysis, the PagSeguro Group adopted three different scenarios: (i) maintenance of foreign exchange of R$5.18 per USD1.00, (ii) decrease of 10% to R$4.66 per USD1.00 and (iii) increase of 10% to R$5.70 per USD1.00:

Transaction	Exchange rate	Book Value (USD)	Maintaining exchange rate	Decrease of 10%	Increase of 10%
POS Purchases	**5.1809**	**(39,814)**	**(206,273)**	**(185,645)**	**(226,900)**
Cash and cash equivalents	**5.1809**	**7,582**	**39,280**	**35,351**	**43,208**
Total			**(166,993)**	**(150,294)**	**(183,692)**

PagSeguro Tecnologia, BCPS, PSGP Mexico, PBMX Mexico, PagSeguro Colombia, PagSeguro Chile and PagSeguro Peru do not have material revenues in other currencies; cash and cash equivalents maintained in other countries foreign currency exposure generated in companies like PagSeguro Digital, PagSeguro Colombia, PagSeguro Chile, are being hedged through a non-derivative forward. The purchase obligations related to POS devices and borrowings are hedged by derivatives, as disclosed in note 29.

28. Financial risk management (continued)

Equity price risk

The PagSeguro Group's non-listed equity investments are susceptible to market price risk arising from uncertainties about future values of the investment. As of September 30, 2026, and December 31, 2025, the exposure to equity prices from such investments was not material.

Fraud risk (chargeback)

The PagSeguro Group's sales transactions are susceptible to potentially fraudulent or improper sales and it uses the following two processes to control the fraud risk:

(i) The first process consists of monitoring, on a real-time basis, the transactions carried out with credit and debit cards and payment slips, through an anti-fraud system. This process approves or rejects suspicious transactions at the time of the authorization, based on statistical models that are revised on a periodic basis.

(ii) The second process detects chargebacks and disputes not identified by the first process. This is a supplemental process and increases the PagSeguro Group's ability to avoid new fraud. PagSeguro's expenses with chargebacks are disclosed in note 26.

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The PagSeguro Group is exposed to credit risk from its operating activities (primarily accounts receivable) and from its financing activities, including deposits with banks and financial institutions, and other financial instruments such as loans and credit card receivables with the Company's customers.

Credit risk is managed on a group basis and, for accounts receivable, is limited to the possibility of default by: (a) the card issuers, which have the obligation of transferring to the credit and debit card labels the fees charged for the transactions carried out by their card holders, (b) the acquirers, which are used by the PagSeguro Group to approve transactions with the issuers and (c) analyses of customers' background to provide access to the credit portfolio.

In order to mitigate this risk, PagSeguro Brazil has established a Credit Committee, whose responsibility is to assess the level of risk of each of the card issuers served by PagSeguro Group, classifying them into three groups:

(i) Card issuers with a low level of risk, with credit ratings assigned by FITCH, S&P and Moody's, which do not require additional monitoring; and

(ii) Card issuers with a medium level of risk, which are also monitored in accordance with the financial metrics and ratios; and

(iii) Card issuers with a high level of risk, which are assessed by the committee at monthly meetings.

28. Financial risk management (continued)

As of September 30, 2026, management assessed the risk related to receivables from transactions originated by card issuers under potential liquidity scenarios and concluded that there was no material impact on the financial statements.

PagSeguro Group has a rating process for loans and credit, based on statistical application models (in the early stages of customer relationships) and behavior scoring (used for customers who already have a relationship history). The Group also has a process for designing, calibrating, and implementing policies and guidelines for granting credit and calibrating collection rules.

A process for monitoring the portfolio's risk profile, with a prospective view, which generates early warning feedback to the credit granting policies and risk classification models in a timely manner.

Liquidity risk

The PagSeguro Group manages liquidity risk by maintaining reserves and bank credit lines in order to obtain borrowings, when deemed appropriate. The PagSeguro Group continuously monitors actual and projected cash flows and matches the maturity profile of its financial assets and liabilities to ensure that the PagSeguro Group has enough funds to honor its obligations to third parties and meet its operational needs.

The PagSeguro Group invests surplus cash in interest-bearing financial investments, choosing instruments with appropriate maturity or enough liquidity to provide adequate margin as determined by the forecasts. On September 30, 2026, PagSeguro Group held cash and cash equivalents of R$2,673,944 (R$1,857,507 on December 31, 2025).

The table below shows the PagSeguro Group's non-derivative financial liabilities divided into the relevant maturity group based on the remaining period from the balance sheet date and the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	Due within 30 days	Due within 31 to 120 days	Due within 121 to 180 days	Due within 181 to 360 days	Due to 361 days or more days
On September 30, 2026					
Payables to third parties	**5,178,980**	**2,786,532**	**898,088**	**1,094,862**	**118,512**
Checking Accounts	**10,536,528**	-	-	-	-
Obligations to FIDC quota holders	**367,970**	-	-	-	**1,230,463**
Trade payables	**419,041**	**3,506**	**150**	**53**	-
Borrowings	-	**837,783**	**1,575,875**	-	-
Banking Issuances	**5,485,565**	**4,323,685**	**1,935,831**	**6,039,641**	**17,668,042**
	21,988,083	**7,951,506**	**4,409,944**	**7,134,556**	**19,017,017**
On December 31, 2025					
Payables to third parties	5,729,412	3,372,414	834,467	901,523	55,931
Checking Accounts	12,396,746	-	-	-	-
Obligations to FIDC quota holders	-	-	-	1,312,478	-
Trade payables	603,861	2,462	209	210	-
Borrowings	1,002,056	831,968	-	101,942	-
Banking Issuances	5,771,704	6,477,407	2,671,573	5,347,067	11,476,092
	25,515,271	10,684,251	3,506,250	7,663,220	11,532,022

Social, environmental and climate risks

Social, environmental, and climate risks are the possibility of losses due to exposure to events of social, environmental and/or climate origin related to the activities carried out by the PagSeguro Group. Management evaluated the social, environmental and climate factors in which its businesses are inserted and considers them to have a low impact on the creation of shared value in the short, medium, and long term.

28. Financial risk management (continued)

Despite this, PagSeguro adopts a Social, Environmental, and Climate Responsibility Policy (PRSAC) that guides its decision-making and integrates sustainable practices across its operations. This policy consolidates the principles and standards that shape the company's approach to social, environmental, and climate-related matters, ensuring these considerations

are embedded in the development of products and services as well as in its interactions with customers, partners, and other key stakeholders.

To mitigate social, environmental and climate risks, actions are carried out to analyze processes, risks and controls, follow up on new rules related to the topic and record occurrences in internal systems. In addition to identification, the stages of prioritization, risk response, mitigation, monitoring and reporting of assessed risks complement the management of this risk at the PagSeguro Group.

29. Derivative financial instruments designated for hedge accounting

PagSeguro Group trades derivative financial instruments (SWAPs and NDFs) to manage its overall exposures (foreign currency, inflation index and interest rate).

i) Cash flow hedge

In January 2025 and December 2025, the PagSeguro Group entered into borrowing agreements of EU€150 million with prefixed rate and EU€110 million with prefixed rate with a maturity, in each case, of one year from the execution date. Payments will be made in a single installment on the due date as mentioned in note 21. In both transactions, the Company entered into swaps with the specific objective of protecting said borrowings from fluctuations arising from exchange variation, changing both the risk of exchange and prefixed rates to CDI, since the Company's strategy is to control all its financial assets and liabilities through the CDI. All the amounts are covered with the derivatives, and the same due date is applied.

In February 2026, the PagSeguro Group entered into two borrowing agreements of EU€50 million and EU€100 million, with prefixed rate, with a maturity, in each case, of one year from the execution date. Payments will be made in a single installment on the due date as mentioned in note 21. In both transactions, the Company entered into swaps with the specific objective of protecting said borrowings from fluctuations arising from exchange variation, changing the risk of exchange to prefixed rates. All the amounts are covered with the derivatives and the same due date is applied.

During the nine-month period ended September 30, 2026, PagSeguro Group entered into non-deliverable forward ("NDF") contracts to hedge a portion of its POS acquisitions against foreign currency risk, converting the economic exposure from U.S. dollars to Brazilian reais. While some of these contracts were settled during the period, the Group maintained outstanding NDF positions as of September 30, 2026.

29. Derivative financial instruments designated for hedge accounting (continued)

Below is the composition of the derivative financial instrument's portfolio by type of instrument, asset value, liability value and fair value, financial instrument and MTM registered in OCI:

			September 30, 2026			
Risk factor	**Liabilities (i)**	**Financial Instruments (ii)**	**Fair Value**	**MTM**	**Effectiveness assessment**	**Hedge ineffectiveness (iii)**
Swap of currency EUR	**(601,037)**	**(75,718)**	**(70,530)**	**(5,188)**	**70,530**	**-**
Swap of currency EUR	**(608,831)**	**(123,177)**	**(114,695)**	**(8,482)**	**114,695**	**-**
Swap of currency EUR	**(301,005)**	**(40,357)**	**(37,791)**	**(2,566)**	**37,791**	**-**
NDF of currency USD	**(62,561)**	**57**	**-**	**57**	**-**	**-**

			December 31, 2025			
Risk factor	Liabilities (i)	Financial Instruments (ii)	Fair Value	MTM	Effectiveness assessment	Hedge ineffectiveness (iii)
Swap of currency EUR	(647,386)	(8,266)	(4,384)	(3,882)	4,384	-
Swap of currency EUR	(992,375)	(30,285)	(26,437)	(3,848)	26,375	(62)
NDF of currency USD	(213,324)	4,464	-	4,464	-	-

(i) The amounts include taxes presented in taxes and contributions.
(ii) In the balance sheet, the amounts presented in derivative financial instruments include other financial instruments not designated for hedge accounting.
(iii) Hedge ineffectiveness is recognized in "Net income/(loss) from financial costs" in the PagSeguro Group's consolidated income statement.

ii) Fair value hedge

The PagSeguro Group issued certificates of deposit with fixed interest rates. For these certificates of deposit, the Group entered into swaps with the specific objective of protecting said deposits from fluctuations arising from inflation and high interest rates, exchanging them for CDI rates, these derivatives have since been settled as of September 30, 2026. In addition, the Group has derivatives designated as hedging instruments to mitigate exposure to fixed interest rate risk, exchanging them for CDI rates, arising from its payroll loans portfolio. All the amounts, which include principal and interest, are covered and the same due dates are applied. Below is the composition of the derivative financial instrument portfolio by type of instrument, liability value and fair value, financial instrument and MTM registered in profit and loss.

			September 30, 2026			
	(+) Asset (-) Liability	**Financial Instruments (i)**	**Fair Value**	**MTM**	**Effectiveness assessment**	**Hedge ineffectiveness (ii)**
Payroll loans portfolio	**211,763**	**(76)**	**(3,560)**	**3,484**	**4,134**	**574**

			December 31, 2025			
	(+) Asset (-) Liability	Financial Instruments (i)	Fair Value	MTM	Effectiveness assessment	Hedge ineffectiveness (ii)
Payroll loans portfolio	302,060	4	(5,773)	5,777	6,292	520
Fixed rated CDB	(9,449,998)	(36,690)	(59,291)	22,601	59,291	-

(i) In the balance sheet, the amounts presented in derivative financial instruments include other financial instruments not designated for hedge accounting.
(ii) Hedge ineffectiveness is recognized in "Net income/(loss) from financial costs" in the PagSeguro Group's consolidated income statement.

The structure of risk limits is extended to the risk factor level, where specific limits aim to improve the monitoring and understanding processes and avoid concentration of these risks.
Additionally, as the main financial assets and financial liabilities of the Group are measured by CDI, the PagSeguro Group's strategy is to change any other risk factors to CDI**.** The PagSeguro Group undertakes risk management through the economic relationship between hedge instruments and hedged items, in which it is expected that these instruments will move in opposite directions, in the same proportions, with the aim of neutralizing the risk factors. The Group performs the hedge accounting effectiveness test at each reporting date and, for the three- and nine-month periods ended September 30, 2026 and 2025, these tests were effective.

30. Non-cash transactions

	For the nine months ended September 30,	
	2026	**2025**
Non-cash operating activities		
Distribution of LTIP with treasury shares	**137,871**	159,803
Share cancellation	**735,060**	1,208,680
MTM of financial assets	**(63,694)**	(123,276)
Non-cash investing activities		
Property and equipment acquired through lease	**11,566**	7,552

31. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability, in an orderly transaction between market participants at the measurement date. A three-level hierarchy is used to measure fair value, as shown below:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets and liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the assets and liabilities that are not based on observable market data (that is, unobservable inputs).

The PagSeguro Group believes that the financial instruments recognized in these consolidated financial statements at their carrying amount are substantially similar to their fair value. Regarding financial assets, they are comprised of accounts receivable from credit/debit card issuers and acquirers originated from transactions through PagSeguro Group payment platform comprised of transactions approved by large financial institutions in the normal course of business. The financial investments are represented by government bonds with quoted prices in an active market and recognized in the balance sheet based on their fair value.

Financial liabilities are mostly represented by deposits and short-term payables to merchants which are paid in accordance with the contract set out with the merchant and other short-term payables to service providers in the normal course of business and, as such, also approximate their fair values. There were no transfers between Levels 1, 2 and 3 in 2026.

31. Fair value measurement (continued)

The following table provides the fair value measurement hierarchy of PagSeguro Group's financial assets and financial liabilities as of September 30, 2026:

	Quoted prices in active markets (Level 1)	**Significant observable inputs (Level 2)**	**Significant unobservable inputs (Level 3)**
Financial assets			
Cash and cash equivalents	**2,190,100**	**483,844**	**-**
Financial investments	**720,995**	**67,388**	**-**
Compulsory reserve	**4,609,627**	**-**	**-**
Accounts receivable	**-**	**54,773,511**	**-**
Credit portfolio	**-**	**4,742,007**	**-**
Derivative Financial Instruments	**-**	**-**	**-**
Other receivables	**-**	**599,894**	**-**
Judicial deposits	**-**	**164,211**	**-**
Financial liabilities			
Payables to third parties	**-**	**10,076,973**	**-**
Checking Accounts	**-**	**10,417,165**	**-**
Obligations to FIDC quota holders	**-**	**1,436,163**	**-**
Trade payables	**-**	**422,750**	**-**
Payables to related parties	**-**	**65,655**	**-**
Banking Issuances	**-**	**32,334,622**	**-**
Borrowings	**-**	**2,314,564**	**-**
Derivative Financial Instruments	**-**	**239,316**	**-**
Deferred revenue	**-**	**84,214**	**-**
Other liabilities	**-**	**113,834**	**-**

	December 31, 2025		
	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets			
Cash and cash equivalents	127,000	1,730,507	-
Financial investments	195,565	394,403	-
Compulsory reserve	4,271,581	-	-
Accounts receivable	-	56,061,414	-
Credit portfolio	-	4,232,269	-
Derivative financial Instruments	-	4,924	-
Other receivables	-	365,465	-
Judicial deposits	-	116,220	-
Financial liabilities			
Payables to third parties	-	10,893,747	-
Checking accounts	-	12,243,699	-
Obligations to FIDC quota holders	-	1,171,463	-
Trade payables	-	606,743	-
Payables to related parties	-	52,098	-
Dividends to be paid	-	184,686	-
Banking Issuances	-	29,156,293	-
Derivative financial instruments	-	123,951	-
Borrowings	-	2,436,846	-
Deferred revenue	-	109,980	-
Other liabilities	-	106,693	-

32. Subsequent events

In October 2026, the PagSeguro Group repurchased 1,228,511 shares in the total amount of R$54,994, at an average price of US$8.43.

In October 2026, the Group paid the FIDC senior quotas in the amount of R$337,116.

On November 13, 2026, the Company’s board of directors approved the payment of a cash dividend of US$0.26 per common share of the Company. The dividend is expected to be paid on December 30, 2026 to shareholders of record as of December 14, 2026.