Prio S.A.

Interim financial information
As of and for the nine-month period ended September 30, 2026

Legal Notice

This report uses the Company's functional currency, the US dollar, as the presentation currency, and was prepared to allow comparison with other companies in the oil sector. For the purpose of comparability, we have converted (i) all assets and liabilities on the Balance Sheet as of September 30, 2026 at the closing exchange rate on September 30, 2026; (ii) all accounts in the income statement, other comprehensive income and cash flows using the average exchange rate prevailing during the applicable period.

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Statement of financial position
September 30, 2026 and December 31, 2025
(In thousands of dollars — US$)

		Parent Company		Consolidated	
Assets	Note	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Current assets					
Cash and cash equivalents	3	643	993	1,234,904	617,602
Accounts receivable	4	-	-	975,435	307,157
Inventories	10	-	-	440,720	565,197
Recoverable income taxes and contributions	5	47	419	75,703	59,287
Recoverable taxes	5	9	17	160,508	113,003
Advances to suppliers	6	-	-	20,254	71,985
Prepaid expenses		-	2	7,547	5,358
Derivative financial instruments	30	-	-	3,724	-
Other receivables		12	-	734	246
Total current assets		711	1,431	2,919,529	1,739,835
Non-current receivables					
Advances to suppliers	6	-	-	93	91
Judicial deposits and pledges	31	-	-	40,431	34,399
Recoverable taxes	5	-	-	35,116	20,709
Deferred taxes	17	5,153	3,636	1,472,797	1,475,932
Related parties	22	27,043	3,375	-	-
Fair value of debenture and loans swaps	14/ 15	-	-	41,972	-
		32,196	7,011	1,590,409	1,531,131
Right-of-use	16	-	-	121,924	110,933
Investments	7	6,029,559	4,777,712	-	-
Property, plant and equipment	8	19	22	5,914,329	5,557,801
Intangible assets	9	-	-	2,271,302	2,724,230
Total non-current assets		6,061,774	4,784,745	9,897,964	9,924,095
Total assets		6,062,485	4,786,176	12,817,493	11,663,930

See the accompanying notes to the interim financial information.

Statement of financial position
September 30, 2026 and December 31, 2025
(In thousands of dollars — US$)

		Parent Company		Consolidated	
Liabilities and shareholders' equity	Note	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Current liabilities					
Suppliers	11	66	505	308,909	427,116
Labor obligations	12	7,259	18,803	79,028	90,153
Income taxes and contributions payable	13	-	-	92,241	18,174
Taxes and social contributions payable	13	2	64	160,372	54,862
Loans and financing	14	-	-	746,855	227,830
Local debentures	15	-	-	17,351	40,063
Derivative financial instruments	30	-	-	-	184
Lease liabilities	16	-	-	70,951	53,537
Advance from partners in oil and gas operations	19	-	-	117,173	43,629
Other liabilities		-	-	2,516	-
Total current liabilities		7,327	19,372	1,595,396	955,548
Non-current liabilities					
Loans and financing	14	-	-	2,160,100	2,892,194
Fair value of debenture and loans swaps	14/15	-	-	-	124,058
Local debentures	15	-	-	1,770,179	1,767,002
Provision for abandonment (ARO)	18	-	-	1,090,252	990,011
Provision for contingencies	31	492	442	147,975	137,787
Deferred taxes	17	-	-	33	17,104
Loans from related parties	22	99,549	81,121	-	-
Lease liabilities	16	-	-	46,718	63,658
Other liabilities		-	35	51,723	31,362
Total non-current liabilities		100,041	81,598	5,266,980	6,023,176
Shareholders' equity					
Share capital	21	3,029,276	3,011,834	3,029,276	3,011,834
Capital reserves		(475,413)	(250,545)	(475,413)	(250,545)
Profit reserves		1,891,330	1,891,330	1,891,330	1,891,330
Cumulative translation adjustment		114,465	114,465	114,465	114,465
Equity valuation adjustments	14/15	27,701	(81,878)	27,701	(81,878)
Net profit for the period		1,367,758	-	1,367,758	-
		5,955,117	4,685,206	5,955,117	4,685,206
Total liabilities and shareholders' equity		6,062,485	4,786,176	12,817,493	11,663,930

See the accompanying notes to the interim financial information.

Statements of profit or loss

Nine-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$, except earnings/losses per share)

	Note	Parent Company		Consolidated	
		09/30/2026	09/30/2025	09/30/2026	09/30/2025
Net revenue	23	-	-	4,259,576	1,999,723
Costs of products	24	-	-	(2,325,662)	(1,515,449)
Gross profit		-	-	1,933,914	484,274
Operating revenues (expenses)					
Geology and geophysics expenses		-	-	(3,868)	(1,944)
General and administrative expenses	25	(5,119)	(2,296)	(95,347)	(104,320)
Equity in income of subsidiaries	7	1,384,776	557,954	-	-
Other operating revenues (expenses), net	26	(526)	(35)	5,561	(73,844)
Operating income before financial income		1,379,131	555,623	1,840,260	304,166
Financial revenue	27	37	105	40,426	39,242
Financial expenses	27	(4,342)	(7,481)	(375,727)	(329,096)
Net exchange-rate changes	27	(8,585)	(7,585)	(42,367)	(19,323)
Income before income tax and social contribution		1,366,241	540,662	1,462,592	(5,011)
Current income tax and social contribution	28	-	-	(165,219)	(64,899)
Deferred income tax and social contribution	28	1,517	(1,223)	70,385	609,349
Net profit for the period		1,367,758	539,439	1,367,758	539,439
Basic and diluted earnings per share					
Basic	*21.3*	*1.703*	*0.663*	*1.703*	*0.663*
Diluted	*21.3*	*1.693*	*0.663*	*1.693*	*0.663*

See the accompanying notes to the interim financial information.

Statements of profit or loss

Three-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$, except earnings/losses per share)

	Note	Parent Company		Consolidated	
		07/01/2026-09/30/2026	07/01/2025-09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Net revenue	23	-	-	1,628,204	653,915
Costs of products	24	-	-	(850,634)	(498,455)
Gross profit		-	-	777,570	155,460
Operating revenues (expenses)					
Geology and geophysics expenses		-	-	-	-
General and administrative expenses	25	(874)	(264)	(25,313)	(34,121)
Equity in income of subsidiaries	7	516,842	67,963	-	-
Other operating revenues (expenses), net	26	1	(4)	67,225	(10,840)
Operating income before financial income		515,969	67,695	819,482	110,499
Financial revenue	27	4	37	15,584	(2,485)
Financial expenses	27	(1,462)	(2,546)	(93,816)	(142,801)
Net exchange-rate changes	27	21	(1,081)	(25,855)	6,019
Income before income tax and social contribution		514,532	64,105	715,395	(28,768)
Current income tax and social contribution	28	-	-	(94,958)	(12,555)
Deferred income tax and social contribution	28	2,109	(109)	(103,796)	105,319
Net profit for the period		516,641	63,996	516,641	63,996
Basic and diluted earnings per share					
Basic	*21.3*	*0.649*	*0.079*	*0.649*	*0.079*
Diluted	*21.3*	*0.645*	*0.079*	*0.645*	*0.079*

See the accompanying notes to the interim financial information.

Statements of comprehensive income
Nine-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$)

	Consolidated	
	09/30/2026	09/30/2025
Income for the period	1,367,758	539,439
Items that are or may be reclassified subsequently to profit or loss:		
Fair value of debenture, loans and oil price swaps	166,029	169,406
(-) Deferred taxes on the fair value of swaps	(56,450)	23,842
Cumulative Translation Adjustment (CTA)	-	4,419
Comprehensive income (loss) for the period, net of taxes	109,579	197,667
Total comprehensive income for the period, net of taxes	1,477,337	737,106

See the accompanying notes to the interim financial information.

Statements of comprehensive income
Nine-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$)

	Consolidated	
	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Income for the period	516,641	63,996
Items that are or may be reclassified subsequently to profit or loss:		
Fair value of debenture, loans and oil price swaps	79,401	31,340
(-) Deferred taxes on the fair value of swaps	(26,997)	(10,656)
Cumulative Translation Adjustment (CTA)	-	(243)
Comprehensive income (loss) for the period, net of taxes	52,404	20,441
Total comprehensive income for the period, net of taxes	569,045	84,437

See the accompanying notes to the interim financial information.

Statements of changes in shareholders' equity
Nine-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$)

		Capital reserve						
	Share capital	Capital reserve	Treasury shares	Profit reserve	Cumulative translation adjustment	Equity valuation adjustment	Retained earnings	Consolidated
Balances at January 1, 2025	2,044,525	88,588	(276,862)	2,459,609	110,191	(239,530)	-	4,186,521
Paid-up capital	594,945	-	-	(577,711)	-	-	-	17,234
Stock options granted	-	9,641	-	-	-	-	-	9,641
Translation adjustment to presentation currency	-	-	-	-	4,419	-	-	4,419
Gain (loss) with financial instruments	-	-	-	-	-	193,248	-	193,248
Treasury shares acquired by subsidiary	-	-	(71,963)	-	-	-	-	(71,963)
Net income for the period	-	-	-	-	-	-	539,439	539,439
Balances at September 30, 2025	2,639,470	98,229	(348,825)	1,881,898	114,610	(46,282)	539,439	4,878,539
Balances at January 1, 2026	3,011,834	96,239	(346,784)	1,891,330	114,465	(81,878)	-	4,685,206
Paid-up capital	17,442	-	-	-	-	-	-	17,442
Stock options granted	-	17,639	-	-	-	-	-	17,639
Gain (loss) with financial instruments	-	-	-	-	-	109,579	-	109,579
Treasury shares acquired by subsidiary	-	-	(242,507)	-	-	-	-	(242,507)
Net income for the period	-	-	-	-	-	-	1,367,758	1,367,758
Balances at September 30, 2026	3,029,276	113,878	(589,291)	1,891,330	114,465	27,701	1,367,758	5,955,117

See the accompanying notes to the interim financial information.

Statements of cash flows

Nine-month period ended September 30, 2026 and 2025
(In thousands of dollars — US$)

	Parent Company		Consolidated	
	09/30/2026	09/30/2025	09/30/2026	09/30/2025
Cash flows from operating activities				
Income (loss) for the period (before taxes)	1,366,241	540,662	1,462,592	(5,011)
Depreciation and amortization	3	3	1,035,048	702,425
Financial income (loss)	12,516	15,143	384,930	302,076
Share-based compensation	17,639	9,641	17,639	9,641
Equity in income of subsidiaries	(1,384,776)	(557,954)	-	-
Provision (reversion) for contingencies/losses/research and development	32	4	2,103	7,435
Lease agreements/ Amendment of the provision for abandonment	-	-	(25,432)	(12,364)
	11,655	7,499	2,876,880	1,004,202
(Increase) decrease in assets				
Accounts receivable	-	-	(668,980)	(171,277)
Recoverable taxes	442	(5)	(62,304)	90,864
Prepaid expenses	-	13	(2,245)	(5,976)
Advances to suppliers	-	-	21,718	3,100
Inventories	-	-	123,358	(23,969)
Related parties	(23,768)	(2,015)	-	-
Advance to partners in oil and gas operations	-	-	66,429	(8,928)
Deposits and pledges	-	-	6	(10,310)
Other receivables	(12)	(3)	(484)	2,119
Increase (decrease) in liabilities				
Suppliers	(359)	(54)	(190,355)	143,689
Labor obligations	(12,761)	11,046	(16,404)	31,176
Taxes and social contributions	(115)	(66)	12,445	(154,407)
Related parties	7,162	(32,414)	400	-
Provision for abandonment	-	-	-	(826)
Other liabilities	(36)	1	25,264	7,954
Net cash (used in) from operating activities	(17,792)	(15,998)	2,185,728	907,411
Cash flows from investing activities				
(Purchase) of property, plant and equipment	-	-	(838,868)	(623,384)
(Acquisition) of oil and gas assets	-	-	-	(509,020)
Net cash (used in) from investment activities	-	-	(838,868)	(1,132,404)
Cash flows from financing activities				
Proceeds from loans	-	-	625,000	1,170,000
Repayment of principal on loans	-	-	(843,733)	(330,292)
Interest paid on loans	-	-	(136,197)	(66,076)
Payment of principal of lease liabilities	-	-	(60,365)	(11,886)
Payment of interest of lease liabilities	-	-	(8,252)	(25,977)
Proceeds from debentures	-	-	-	741,095
Interest paid on debentures	-	-	(109,049)	(66,439)
Derivative transactions	-	-	28,103	(5,961)
Paid-up capital	17,442	17,234	17,442	17,234
Acquisition of treasury shares)	-	-	(242,507)	(71,963)
Net cash (used in) from financing activities	17,442	17,234	(729,558)	1,349,735
Net increase (decrease) in cash and cash equivalents	(350)	1,236	617,302	1,124,742
Cash and cash equivalents at the beginning of the period	993	1,672	617,602	644,891
Cash and cash equivalents at the end of the period	643	2,908	1,234,904	1,769,633
Net increase (decrease) in cash and cash equivalents	(350)	1,236	617,302	1,124,742

See the accompanying notes to the interim financial information.

Notes to the interim financial statements
September 30, 2026
(In thousands of dollars—US$, unless otherwise indicated)

1. Operations

Prio S,A, ("Prio" or "Company"), was established on July 17, 2009, Headquartered in the city of Rio de Janeiro, its main purpose is to hold interests in other companies as, shareholder or unitholder, in Brazil and abroad, with a focus on exploration, development and production of oil and natural gas,

For the purpose of this interim financial information, Prio S,A and its subsidiaries are denominated, jointly, as the "Group",

The Group´s significant activities are carried out by means of subsidiaries Prio Forte S,A, ("Forte") and Prio Tigris S,A, ("Tigris"), and they are focused on the production of oil and natural gas, operating in Campos Basin:

Country	Basin	Block	Field	Concessionaire	%	Status	Phase
Brazil	Campos	BM-C-8	Polvo	Forte	100%	Operator	Production
Brazil	Campos	C-M-466	Tubarão Martelo	Forte	100%	Operator	Production
Brazil	Campos	Frade	Frade	Forte	100%	Operator	Production
Brazil	Campos	Albacora Leste	Albacora Leste	Forte	90%	Operator	Production
Brazil	Campos	BMC-7	Peregrino	Tigris	80%	Operator	Production
Brazil	Campos	BM-C-47	Pitangola	Tigris	80%	Operator	Production
Brazil	Campos	BM-C-30	Wahoo	Forte	64.3%	Operator	Production
Brazil	Campos	BM-C-32	Itaipu	Forte	100%	Operator	Exploration
Brazil	Foz do Amazonas (*)	FZA-M-254	-	Forte	100%	Operator	Exploration
Brazil	Foz do Amazonas (*)	FZA-M-539	Pirapema	Forte	100%	Operator	Exploration

(*) The concession contracts for the blocks at Foz do Amazonas have been suspended since 2023 following a request from Prio due to delays in licensing the region,

Prio Bravo Ltda, ("Bravo") was merged into Forte on May 31, 2026.

Polvo Field

The Company is the operator and holds 100% of the Polvo Field and Tubarão Martelo Field concession contracts,

The Polvo and Tubarão Martelo Fields are operated through the FPSO Bravo vessel (Floating, Production, Storage and Offloading – FPSO) with a tieback to the Polvo A Fixed Platform and are located in the south of the Campos Basin, State of Rio de Janeiro,

Frade Field

The Company is the operator and holds 100% of the Frade Field concession contract, which is in the northern region of the Campos Basin, State of Rio de Janeiro,

Located approximately 35 km from the Frade Field is the Wahoo Field, in which the Company is the operator and holds a 64,3% participating interest, with the remaining 35,7% held by IBV Brasil Petróleo Ltda, ("IBV"), 100% of the production from the wells included in the current Wahoo Field development program is attributable to PRIO, due to the other party's decision not to proceed with the development,

Both fields are operated jointly through the FPSO Valente, via the tieback that connected the producing wells of the Wahoo Field, completed in the first quarter of 2026, Production from

the first four wells of the field commenced on March 23 and 27, April 6, 2026 and June 16, 2026,

Albacora Leste Field

The Company is the operator and holds 90% of the Albacora Leste Field concession contract, with Repsol Sinopec Brasil ("Repsol") as the partner holding the remaining 10%,

Albacora Leste is located in the north of the Campos Basin, State of Rio de Janeiro,

Peregrino and Pitangola Field

The Company is the operator and holds an 80% participating interest in the concession contracts for the Peregrino and Pitangola Fields, with the remaining 20% held by Equinor Brasil Energia Ltda, ("Equinor"),

On May 1, 2025, the Company signed an agreement with Equinor to acquire the additional 20% interest, with closing expected by the end of 2026, subject to customary conditions precedent for transactions of this nature, including approval by the Agência Nacional do Petróleo, Gás Natural e Biocombustíveis ("ANP"),

The transaction has a total consideration of US$1,117 million, The amounts payable upon closing will be subject to adjustments up to the transaction's completion date (effective from January 1, 2024), reflecting asset performance and interest, in line with similar transactions,

The Peregrino Field is located in the southern portion of the Campos Basin, State of Rio de Janeiro, approximately 28 kilometers from the Polvo and Tubarão Martelo Cluster,

Exploratory Fields

The Company holds a 100% participating interest in three exploratory blocks, comprising one block in the Campos Basin (Itaipu Field) and two blocks in the Foz do Amazonas Basin, As of the reporting date, no significant activities are being carried out in these blocks,

2. Material accounting policies to the interim financial information

2.1 Basis of accounting

The interim financial information have been prepared in accordance with Technical Pronouncement CPC 21 (R1) – Interim Financial Reporting and International Accounting Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB").

The preparation of this interim financial information follows the same basis of preparation and accounting policies as those applied in the Company's annual financial statements as of December 31, 2025.

2.2 Basis of preparation

The interim financial information have been prepared on a historical cost basis, except for derivative instruments, and contingent consideration, which have been measured at fair value.

The interim financial information are presented in US dollar and all amounts are stated to the nearest thousand, unless otherwise indicated.

The Group prepared its interim financial information on a going concern basis.

2.3 Basis of consolidation and investments in subsidiaries

The interim financial information include the interim financial information of the Company and its subsidiaries, Control is achieved when the Company has the power to control financial and operating policies of an entity to gain benefits from its activities.

The income (loss) of the subsidiaries acquired, sold or merged during the period are included in the consolidated income and comprehensive income information from the effective date of acquisition or until the date of disposal or merger, as applicable.

In the individual interim financial information, the financial information of the direct and indirect subsidiaries is recognized under the equity method.

When necessary, subsidiaries' accounting policies are adjusted to those of the Group, All transactions, balances, revenues and expenses among the Group's companies are fully eliminated in the consolidated interim financial information.

The Company's consolidated interim financial information comprise:

			Interest			
			09/30/2026		12/31/2025	
Fully consolidated companies	Reference	Status	Direct	Indirect	Direct	Indirect
Prio Comercializadora Ltda,	"PrioOG"	Trading	100.00%	-	100.00%	-
Prio Services Ltda,	"PrioServices"	Inactive (*)	-	100.00%	-	100.00%
Prio Internacional Ltda,	"PrioIntl"	Holding	0.57%	99.43%	0.57%	99.43%
Prio Luxembourg Holding Sarl	"Lux Holding"	Trading	-	100.00%	-	100.00%
HRT Walvis Petroleum (Pty) Ltd,	"Walvis"	In liquidation (*)	-	100.00%	-	100.00%
Kunene Energy (Pty) Ltd,	"Kunene"	In liquidation (*)	-	100.00%	-	100.00%
Orange Petroleum Ltd,	"Orange"	In liquidation (*)	-	100.00%	-	100.00%
Prio Forte S,A,	"Forte"	Production	-	100.00%	-	100.00%
Prio Bravo Ltda,	"Bravo"	Liquidated (**)	-	-	-	100.00%
Prio O&G International GmbH	"PrioOGIntl"	Holding	-	100.00%	-	100.00%
Prio O&G Trading & Shipping GmbH	"PrioAustria"	Trading	-	100.00%	-	100.00%
Dommo Netherlands Holding BV	"Ned Holding"	Inactive (*)	-	100.00%	-	100.00%
Dommo Netherlands BV	"PrioNed"	Liquidated (***)	-	-	-	100.00%
Prio North America LLC	"PrioNorthAmerica"	Inactive (*)	-	100.00%	-	100.00%
Prio GOM LLC	"PrioGOM"	Inactive (*)	-	100.00%	-	100.00%
Prio Tigris Ltda,	"Tigris"	Production	-	100.00%	-	100.00%

(*) No financial movements,
(**) Merged into Prio Forte on May 31, 2026
(***) Merged into Dommo Netherlands Holding BV on July 28, 2026

2.4 Accounting policies adopted

We hereby declare that the accounting policies adopted in the preparation of these individual and consolidated interim financial information are consistent with those used in the most recent annual financial statements (year ended December 31, 2025), Thus, these individual and consolidated interim financial information should be read together with information disclosed in financial statements for the year ended December 31, 2025.

2.5 Use of judgement and estimates

In preparing these individual and consolidated interim financial information, management has made judgements and estimates about the future that affect the application of the Group's accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates, The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

2.6 Standards and new and reviewed interpretations already issued

In the preparation of interim financial information, the Company's Management considers, when applicable, new standards and interpretations of IFRS and technical pronouncements issued by IASB. No changes that have a material impact affecting the interim financial information for nine-month accounting period ended on September 30, 2026 were identified.

3. Cash and cash equivalents

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Cash	-	-	10	17
Banks	643	993	1,234,894	617,585
	643	993	1,234,904	617,602
Total in BRL	192	860	204,269	129,320
Total in other currencies	451	133	1,030,636	488,282

The balance of cash and cash equivalents consists of funds for the purpose of working capital, applied by period that range from one day to three months at time of acquisition, depending on the Group's immediate cash needs in highly liquid instruments in Brazil (committed, Bank Deposit Certificates and Investment fund) and abroad (remunerated current account deposits), without risk of significant change of the principal, and yields upon redemption.

The Company maintains its cash and cash equivalents with the following financial institutions:

			09/30/2026		12/31/2025	
Financial instrument	Currency Exposure	Issuer	Amount in USD	% Cash	Amount in USD	% Cash
Time Deposit/Interest-bearing account	USD	Citi, BTG, Itaú, Santander, Safra	1,026,751	83.15%	390,115	63.17%
Foreign Exchange fund	USD	BTG	175,307	14.20%	79,796	12.92%
Current account	USD	Standard Bank, Millennium BCP	(2)	-	105	0.02%
Time Deposit/Interest-bearing account	EUR	Citi	3,875	0.31%	454	0.07%
CDI/Repurchase agreements	BRL	Bradesco, Citi, Itaú, Santander	28,947	2.34%	146,949	23.79%
Current account	BRL	BB, BTG, CEF, Rendimento	16	-	166	0.03%
			1,234,894	100%	617,585	100%

4. Accounts receivable

	Consolidated	
	09/30/2026	12/31/2025
Petrochina (i)	421,156	29,259
Unipec (ii)	337,949	14606
Mercuria (iii)	43,333	52,463
Cathay (iv)	42,291	37,372
Exxon Mobil (iv)	28,042	-
Shell (iv)	27,502	-
CMM Cyprus (v)	14,461	13,763
Navig8 (vi)	4,285	8,316
Phillips 66 (iv)	3,183	1,251
Repsol (vii)	2,420	42,162
BP	-	98,584
Equinor	-	5,541
Other	50,813	3,840
Total	975,435	307,157
Total in BRL	20,483	5,808
Total in other currencies	954,952	301,349

(i) Balance receivable referring to the sales of oil from Albacora Leste, Cluster Valente (Frade and Wahoo fields), Polvo and Tubarão Martelo made primarily in September 2026.

(ii) Balance receivable referring to the sales of oil from Albacora Leste, Cluster Valente (Frade and Wahoo fields), Peregrino, Polvo and Tubarão Martelo made primarily in September 2026.

(iii) Balance receivable referring to the sales of oil from Peregrino made primarily in September 2026.

(iv) Balance receivable referring to the sales of oil from Albacora Leste and Peregrino made primarily in September 2026.

(v) Balance receivable referring to the charter of the Brasil Knutsen vessel.

(vi) Balance receivable referring to the lease of the Genesis vessel.

(vii) Balance receivable referring to the sales of oil from Peregrino and Cluster Valente (Frade and Wahoo fields) made primarily in September 2026.

Historically, the Company's accounts receivable do not have significant credit risk, Accordingly, Management concluded that the recognition of an allowance for doubtful accounts would be immaterial.

5. Recoverable taxes

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Income tax and social contribution (i)	47	419	75,703	59,287
Withholding income tax (ii)	9	17	44,565	40,987
PIS and COFINS (iii)	-	-	112,306	67,803
ICMS (iv)	-	-	35,111	20,704
Tax abroad	-	-	2,320	2,910
Other	-	-	1,322	1,308
Total	56	436	271,327	192,999
Current assets	56	436	236,211	172,290
Non-current assets	-	-	35,116	20,709

(i) Refers to IRPJ/CSLL arising from overpayments in excess of tax due for the prior year and advances of IRPJ/CSLL for the current year.
(ii) Refers primarily to income tax withheld on financial investments.
(iii) PIS/COFINS credits on inputs used in the operation, mainly from Tigris and Forte, expected to be offset against federal taxes payable in 2026.
(iv) Recoverable ICMS on the purchase of materials used as inputs in production and on the oil loan between partners, The expectation is that said credits will be used for taxes on the sale of oil and gas and the import of materials.

6. Advances to suppliers

	Consolidated	
	09/30/2026	12/31/2025
Advance to domestic suppliers	6,263	43,034
Advance to foreign suppliers	14,084	29,042
	20,347	72,076
Total current assets	20,254	71,985
Total non-current assets	93	91

7. Investments

On September 30, 2026, the Company presented the following direct interest held in subsidiaries:

- Prio Comercializadora Ltda, – formerly Petro Rio O&G Exploração e Produção de Petróleo Ltda,

The subsidiary was created on July 20, 2009, with headquarters in Rio de Janeiro, and engages in: (i) exploration, development and production of oil and natural gas; (ii) import, export, refining, sale and distribution of oil, natural gas, fuel and oil by-products; (iii) generation, sale and distribution of electric power; and (iv) interest in other companies.

Since March 2011, PrioOG already operated as Operator B, in shallow waters and, beginning as of October 2015, PrioOG was qualified as Operator A by ANP, which permits conduction of activities in land areas, and shallow, deep and ultra-deep waters.

On January 2025, PrioOG started trading the gas produced in Prio's fields.

- Prio Internacional Ltda, ("PrioIntl")

The subsidiary, which has Prio and PrioOG as shareholders, is headquartered in Rio de Janeiro and is engaged in: (i) exploration, development and production of oil and natural gas; (ii) import, export, refining, sale and distribution of oil, natural gas, fuel and oil by-products; (iii) generation, sale and distribution of electric power; and (iv) interest in other companies.

All Group's companies located in and outside of Brazil, except for PrioOG and Prioenergia, are consolidated under a single corporate structure having PrioIntl as head office in Brazil.

As of December 31, 2025, the most significant companies controlled by PrioIntl are (i) Lux Holding, a company that sells the oil produced by the companies; (ii) Prio Forte, owner of the Frade, Albacora Leste, Wahoo, and Itaipu Fields after the merger of Petro Rio Jaguar carried out at book value in January 2025, and Polvo and Tubarão Martelo Fields after the merger of Prio Bravo in May 2026, Also under this corporate structure are subsidiaries located in the Republic of Namibia which are in liquidation.

Additionally, PrioIntl holds a 100% interest in its subsidiary Prio Tigris S.A, which holds an 80% participating interest in the Peregrino and Pitangola Fields, with the remaining 20% interest held by Equinor, as detailed in the Note 1 – Operations.

Portfolio of concessions

On September 30, 2026, the Company's subsidiaries were participants in the following concessions in Brazilian basins:

Country	Basin	Block	Field	Concessionaire	Interest (%)	JOA (**)	Status	Phase	PEM (*)
Brazil	Campos	BM-C-8	Polvo	Forte	100%	No	Operator	Production	-
Brazil	Campos	Frade	Frade	Forte	100%	No	Operator	Production	-
Brazil	Campos	C-M-466	Tubarão Martelo	Forte	100%	No	Operator	Production	-
Brazil	Campos	Albacora Leste	Albacora Leste	Forte	90%	Yes	Operator	Production	-
Brazil	Campos	BMC-7	Peregrino	Tigris	80%	Yes	Operator	Production	-
Brazil	Campos	BM-C-47	Pitangola	Tigris	80%	Yes	Operator	Production	-
Brazil	Campos	BM-C-30	Wahoo	Forte	64.3%	Yes	Operator	Production	-
Brazil	Campos	BM-C-32	Itaipu	Forte	100%	No	Operator	Exploration	-
Brazil	Foz do Amazonas	FZA-M-254	-	Forte	100%	No	Operator	Exploration	US$ 113
Brazil	Foz do Amazonas	FZA-M-539	Pirapema	Forte	100%	No	Operator	Exploration	US$ 2,039

(*) Minimum exploratory program remaining,
(**) Joint Operating Agreement,

a) Relevant information on direct investees as of September 30, 2026

	PrioOG	PrioIntl
Direct interest	100.00%	0.57%
Indirect interest	-	99.43%
Shareholders' equity	5,995,518	5,932,966
Income (loss) for the period	1,377,137	1,331,521
Total assets	6,068,911	5,932,968

b) Breakdown of investments

	Parent Company	
	09/30/2026	12/31/2025
PrioOG	5,995,518	4,750,548
PrioIntl	34,041	27,164
	6,029,559	4,777,712

c) Changes in investment

	PrioOG	PrioIntl	Total
Balance at December 31,2024	4,262,004	24,205	4,286,209
Equity in income of subsidiaries	401,664	2,460	404,124
Conversion adjustments	4,731	24	4,755
Treasury shares acquired by subsidiary	(74,598)	(430)	(75,028)
Equity evaluation adjustments (a)	156,747	905	157,652
Balance at December 31,2025	4,750,548	27,164	4,777,712
Equity in income of subsidiaries	1,377,137	7,639	1,384,776
Treasury shares acquired by subsidiary	(241,116)	(1,391)	(242,507)
Equity evaluation adjustments (a)	108,949	629	109,578
Balance at September 30, 2026	5,995,518	34,041	6,029,559

(a) Referring to the swap of Prio Forte´s debentures and Prio Tigris´ loans recorded in the subsidiary´s equity,

8. Property, plant and equipment (Consolidated)

a) Breakdown of the balance

	Depreciation rate %	Cost	Accumulated depreciation	Balance at 09/30/2026	Balance at 12/31/2025
In operation					
Platform and Drilling rig - Polvo A	UOP (i)	51,913	(41,986)	9,927	4,333
Peregrino Platform	UOP (i)	1,017,282	(224,622)	792,660	990,287
FPSO Valente – Frade	UOP (i)	427,582	(214,417)	213,165	183,988
FPSO Bravo - Tubarão Martelo	UOP (i)	180,530	(100,668)	79,862	92,000
FPSO Forte – Albacora Leste	UOP (i)	437,014	(154,410)	282,604	236,967
Hunter Queen drilling rig	UOP (i)	175,018	(23,235)	151,783	144,012
Oil & gas assets - Frade	UOP (i)	568,505	(241,222)	327,283	362,362
Oil and Gas Assets - Polvo & TBMT	UOP (i)	212,094	(132,676)	79,418	91,005
Oil & gas assets - Peregrino	UOP (i)	1,327,689	(88,177)	1,239,512	1,501,214
Oil & gas assets - Albacora Leste	UOP (i)	208,251	(29,114)	179,137	60,471
Oil & gas assets - Wahoo	UOP (i)	830,219	(49,380)	780,839	-
Well workover	33,33	106,822	(95,933)	10,889	15,658
Genesis I vessel (ii)	5	46,121	(3,979)	42,142	43,382
Machinery and equipment	10	1,439	(1,435)	4	-
Furniture and fixtures	10	398	(330)	68	90
Communication equipment	10	1,174	(250)	924	420
IT equipment	20	8,898	(3,524)	5,374	4,359
Leasehold improvements	4	9,241	(884)	8,357	8,626
In progress					
Construction in progress (iii)		18,257	-	18,257	18,096
Well workover (iv)		77,844	-	77,844	64,782
Platform Revitalization – PolvoA		10,722	-	10,722	13,414
Development expenditure (v)		952,414	-	952,414	1,193,163
Spare parts		94,567	-	94,567	66,353
Well material (vi)		556,577	-	556,577	462,819
Total		7,320,571	(1,406,242)	5,914,329	5,557,801

Cost and depreciation are presented translated at their respective historical rates.
(i) UOP – Units of Production (Unit-of-production depreciation method).
(ii) Vessel acquired to launch Wahoo lines and subsequent support in operating the fields, It started operating, but there are incremental costs involved in revitalizing the vessel being capitalized.
(iii) Construction in progress refers basically to expenditure with administrative facilities.
(iv) Workover of Albacora Leste Wells and the Polvo and Tubarão Martelo Cluster for the resumption and/or improvement of wells, Workover are expenditures with the purpose of maximizing productivity of the well and its lifespan.
(v) Expenditure on development mainly in the Wahoo, Frade and Albacora Leste Fields.
(vi) Materials acquired for well drilling and workover.

b) Changes in balance

	Balance at 01/01/2026	Additions	Depreciation	Transfers	Balance at 09/30/2026
In operation					
Platform and Drilling rig - Polvo A	4,333	-	(1,282)	6,876	9,927
Peregrino Platform	990,287	-	(197,627)	-	792,660
FPSO Valente - Frade	183,988	-	(17,955)	47,132	213,165
FPSO Bravo - Tubarão Martelo	92,000	-	(12,138)	-	79,862
FPSO Forte – Albacora Leste	236,967	-	(32,300)	77,937	282,604
Hunter Queen drilling rig	144,012	13,740	(5,969)	-	151,783
Oil & gas assets - Frade	362,362	-	(35,079)	-	327,283
Oil and Gas Assets - Polvo & TBMT	91,005	-	(14,150)	2,563	79,418
Oil & gas assets - Peregrino	1,501,214	-	(260,140)	(1,562)	1,239,512
Oil & gas assets - Albacora Leste	60,471	-	(28,335)	147,001	179,137
Oil & gas assets - Wahoo	-	28,664	(49,380)	801,555	780,839
Well workover	15,658	-	(4,769)	-	10,889
Genesis I vessel	43,382	130	(1,370)	-	42,142
Machinery and equipment	-	4	-	-	4
Furniture and fixtures	90	-	(22)	-	68
Communication equipment	420	570	(66)	-	924
IT equipment	4,359	1,919	(904)	-	5,374
Leasehold improvements	8,626		(280)	11	8,357
In progress					
Constructions in progress	18,096	172	-	(11)	18,257
Well workover	64,782	13,062	-	-	77,844
Platform Revitalization – PolvoA	13,414	4,184	-	(6,876)	10,722
Development expenditure	1,193,163	387,390	-	(628,139)	952,414
Spare parts	66,353	28,214	-	-	94,567
Well material	462,819	389,483	-	(295,725)	556,577
Total	5,557,801	867,532	(661,766)	150,762	5,914,329

The development expenses added in the period are related to activities in Wahoo Field, in the amount of US$ 77,532, Peregrino Field, US$ 130,580, Albacora Leste Field, US$ 42,352, Frade Field, Us$ 47,898 and Polvo and TBMT Cluster, Us$ 11,985.

	Balance at 01/01/2025	Additions	Depreciation	Transfers	Balance at 12/31/2025
In operation					
Platform and Drilling rig - Polvo A	2,695	-	(840)	2,478	4,333
Peregrino Platform	674,973	506,799 (*)	(191,485)	-	990,287
FPSO Valente - Frade	181,633	-	(21,495)	23,850	183,988
FPSO Bravo - Tubarão Martelo	100,064	-	(15,874)	7,810	92,000
FPSO Forte – Albacora Leste	277,030	-	(42,715)	2,652	236,967
Hunter Queen drilling rig	154,163	-	(10,151)	-	144,012
Oil & gas assets - Frade	389,659	22,747 (**)	(44,670)	(5,374)	362,362
Oil and Gas Assets - Polvo & TBMT	133,550	10.919 (**)	(16,554)	(36,910)	91,005
Oil & gas assets - Peregrino	522,587	1.058.484 (**)	(209,940)	130,083	1,501,214
Oil & gas assets - Albacora Leste	-	55.875 (**)	(778)	5,374	60,471
Well workover	40,719	-	(25,061)	-	15,658
Genesis I vessel	39,705	5,509	(1,832)	-	43,382
Furniture and fixtures	120	-	(30)	-	90
Communication equipment	358	109	(47)	-	420
IT equipment	1,999	3,106	(746)	-	4,359
Leasehold improvements	7,362	-	(311)	1,575	8,626
In progress					
Constructions in progress	5,674	13,997	-	(1,575)	18,096
Well workover	22,412	42,370	-	-	64,782
Platform Revitalization – PolvoA	-	13,414	-	-	13,414
Development expenditure	717,095	588,948	-	(112,880)	1,193,163
Spare parts	2,478	66,353	-	(2,478)	66,353
Well material	420,031	219,358	-	(176,570)	462,819
Total	3,694,307	2,607,988	(582,529)	(161,965)	5,557,801

(*) This addition refers to the acquisition of an additional 40% interest in the Peregrino Field, as described in Note 9.c.

(**) The addition refers to the increase in the provision for abandonment of Fields, pursuant to Note18.

The balance of transfers in the amount of US$161,965 corresponds to fixed asset materials that were used in the operation. These items were used for emergency repairs and expensed as costs of products/services.

The development expenses added in the year are related to activities in Peregrino Field, in the amount of US$138,397, Wahoo Field, US$216,425, Frade Field, US$86,192, Albacora Leste Field, US$107,811 and in the Polvo and TBMT Cluster, US$40,123.

9. Intangible assets (Consolidated)

a) Breakdown of the balance

	Amortization rate (%	Consolidated				
		Cost	Amortization	Translation adjustment	09/30/2026	12/31/2025
Oil & gas assets - Frade	(i)	164,281	(117,676)	-	46,605	51,721
Oil & gas assets - Albacora Leste	(i)	1,796,828	(820,027)	-	976,801	1,278,305
Oil and Gas Assets - Polvo & TBMT	(i)	148,453	(105,837)	-	42,616	51,655
Oil & gas assets - Wahoo	(i)	151,560	(9,764)	-	141,796	151,560
Oil & gas assets - Itaipu	(i)	78	-	(8)	70	78
Oil & gas assets - Peregrino	(i)	998,478	(309,300)	-	689,178	816,753
Subscription bonus - FZA-M-254	(i)	981	-	110	1,091	1,058
Subscription bonus - FZA-Z-539	(i)	1,312	-	149	1,461	1,416
Software and others	20	49	-	-	49	49
Goodwill on the acquisition of equity control of Forte	(ii)	276,535	-	-	276,535	276,535
Advance for Peregrino acquisition		95,100	-	-	95,100	95,100
		3,633,655	(1,362,604)	251	2,271,302	2,724,230

(i) Acquisition costs/subscription bonuses and exploration expenses are amortized by the unit of production method, considering the production of each concession and the volume of reserves when exploration/redevelopment processes will be completed.
(ii) Goodwill related to the acquisition of shares and control of Forte, in the amount of US$ 276,535 on the acquisition date, equivalent to US$ 276,535 thousand.

b) Changes in balance

	Balance at 01/01/2026	Amortization	Transfers	Translation adjustment	Balance at 09/30/2026
Oil & gas assets - Frade	51,721	(5,116)	-	-	46,605
Oil & gas assets - Albacora Leste	1,278,305	(154,503)	(147,001)	-	976,801
Oil and Gas Assets - Polvo & TBMT	51,655	(6,476)	(2,563)	-	42,616
Oil & gas assets - Wahoo	151,560	(9,764)	-	-	141,796
Oil & gas assets - Itaipu	78	-	-	(8)	70
Oil & gas assets - Peregrino	816,753	(129,137)	1,562	-	689,178
Subscription bonus - FZA-M-254	1,058	-	-	33	1,091
Subscription bonus - FZA-Z-539	1,416	-	-	45	1,461
Software and others	49	-	-	-	49
Goodwill on the acquisition of equity control of Forte	276,535	-	-	-	276,535
Advance for Peregrino acquisition	95,100	-	-	-	95,100
	2,724,230	(304,996)	(148,002)	70	2,271,302

	Balanceat 01/01/2025	Additions	Amortization	Translation adjustment	Balanceat 12/31/2025
Oil & gas assets - Frade	58,382	-	(6,661)	-	51,721
Oil & gas assets - Albacora Leste	1,513,855	-	(235,550)	-	1,278,305
Oil and Gas Assets - Polvo & TBMT	61,088	-	(9,433)	-	51,655
Oil & gas assets - Wahoo	151,560	-	-	-	151,560
Oil & gas assets - Itaipu	78	-	-	-	78
Oil & gas assets - Peregrino	601,157	378.772	(163,176)	-	816,753
Subscription bonus - FZA-M-254	981	-	-	77	1,058
Subscription bonus - FZA-Z-539	1,312	-	-	104	1,416
Software and others	49	-	-	-	49
Goodwill on the acquisition of equity control of Forte	276,535	-	-	-	276,535
Advance for Peregrino acquisition	-	95,100	-	-	95,100
	2,664,997	473.872	(414,820)	181	2,724,230

(*) The addition refers to the acquisition of an additional 40% participating interest in the Peregrino Field.

c) Purchase of assets and advance payment for the acquisition of the remaining 20% participating interest in the Peregrino Field

As disclosed on May 1, 2025, the Company entered into an agreement with Equinor Brasil Energia Ltda, ("Equinor"), a subsidiary of Equinor, for the acquisition of a total 60% participating interest and operatorship of the Peregrino and Pitangola Fields.

The transaction was structured in two phases: (i) the acquisition of a 40% participating interest, together with the transfer of operatorship, completed on November 11, 2025; and (ii) the acquisition of the remaining 20% participating interest, which is expected to be completed during the 2026 fiscal year.

The aggregate consideration for the transactions amounts to US$ 3,350 million (equivalent to R$19,236,370), Upon signing, 10% of the initial purchase price was paid as an advance, with the remaining amounts payable on the closing dates of each tranche, subject to customary purchase price adjustments up to the respective closing dates (with economic effects as from January 1, 2024), including adjustments related to the net results of the assets and accrued interest.

Upon completion of the 40% tranche on November 11, 2025, the Company paid US$ 1,564 million, The total consideration paid was allocated as follows:

	US$ thousand
Advance payment at signing (related to 40%)	239,900
Purchase price adjustment paid at closing	1,563,892
Allocation of price	
Property, plant and equipment (FPSO, platforms and wells)	1,288,551
Intangible assets (concession agreement)	365,779
Warehouse materials and supplies	166,346
Advances to suppliers	3,877
Settlement of consortium cash balance	(20,761)

At the closing date of the acquisition, the Company recognized an additional provision for decommissioning obligations amounting to US$ 247,960, reflecting the increase in its participating interest in the field from 40% to 80%, as described in Note 18.

10. Inventories

	Consolidated	
	09/30/2026	12/31/2025
Oil inventories (a)	177,067	174,293
Inventories of consumables (b)	263,653	390,904
	440,720	565,197

(a) Refers to 3,659 thousand barrels produced and not yet sold (3,891 thousand barrels as of December 31, 2025).
(b) Refers to inventories of materials and supplies for use in the operation and maintenance of the Company's fields.

11. Suppliers

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Domestic suppliers	66	505	161,297	357,364
Foreign suppliers	-	-	147,612	69,752
	66	505	308,909	427,116

The Company does not maintain any reverse factoring (supply chain financing) arrangements with its suppliers.

12. Labor obligations

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Salary	-	-	4	3
Provision for bonus	7,191	18,741	65,169	82,552
Labor taxes	1	36	1,499	1,376
Vacation / 13th salary	67	26	12,356	6,222
	7,259	18,803	79,028	90,153

13. Taxes and social contributions payable

	Parent Company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
IRPJ and CSLL payable	-	-	92,241	18,174
Royalties and special interest	-	-	76,387	41,046
Export tax	-	-	68,822	-
IRRF on services	-	12	9,039	10,480
PIS/COFINS/CSLL	2	43	2,665	1,162
INSS	-	-	989	733
ICMS	-	-	2,097	1,225
Other	-	9	373	216
	2	64	252,613	73,036

14. Loans and financing

			Additions		Payments		Transaction	Exchange	Translation		Fair value
		12/31/2025	Principal	Interest	Principal	Interest	costs	rate	adjustment	09/30/2026	adjustment
Citibank	(i)	304,868	300,000	13,644	(300,000)	(18,305)	-	-	-	300,207	-
BTG	(ii)	403,786	-	19,140	-	(19,140)	-	-	-	403,786	-
Itaú	(iii)	326,257	325,000	14,811	(325,000)	(14,478)	-	-	-	326,590	-
Safra	(iv)	76,994	-	2,838	(50,000)	(2,770)	-	-	-	27,062	-
Santander	(v)	301,806	-	13,581	-	(15,180)	-	-	-	300,207	-
Bank of China	(vi)	50,311	-	2,283	-	(2,277)	-	-	-	50,317	-
HSBC	(vii)	254,636	-	10,566	-	(14,311)	-	-	-	250,891	-
Bradesco	(viii)	100,483	-	4,550	-	(4,567)	-	-	-	100,466	-
JP Morgan	(ix)	102,318	-	4,284	-	-	-	-	-	106,602	-
Morgan Stanley	(x)	50,530	-	2,108	-	(2,135)	-	-	-	50,503	-
ABC	(xi)	30,068	-	1,421	-	(1,424)	-	-	-	30,065	-
Sumitomo Mitsui	(xii)	154,353	-	7,136	-	(9,761)	-	-	-	151,728	-
Bond	(xiv)	879,179	-	40,003	(168,733)	(28,793)	-	-	-	721,656	-
Fundraising expenses - Bond	*	(17,296)	-	-	-	-	3,911	-	-	(13,385)	-
Subtotal Loans without swap and Bond		3,018,293	625,000	136,365	(843,733)	(133,141)	3,911	-	-	2,806,695	-
XP S/A	(xiii)	100,239	-	11,457	-	(14,911)	-	6,146	-	102,931	-
Swap contracts - Assets		(100,239)	-	(11,457)	-	14,911	-	(6,146)	-	(102,931)	(1,547)
Swap contracts - Liabilities		101,731	-	1,585	-	(3,056)	-	-	-	100,260	(2,423)
Subtotal Loans with swap		101,731	-	1,585	-	(3,056)	-	-	-	100,260	(3,970)
Total		3,120,024	625,000	137,950	(843,733)	(136,197)	3,911	-	-	2,906,955	(3,970)
Current		227,830								746,855	
Non-current		2,892,194								2,160,100	

* Costs with banks, lawyers, and consultants for issuing the Bond, appropriated by the effective date of instruments,

Interest paid is presented as a financing activity in the statement of cash flows,

(i) In December 2023, Petro Rio Jaguar contracted an "Export Credit Note" (NCE) from Banco Citibank totaling US$ 50 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR (Secured Overnight Financing Rate) rate+2,30% p,a,, with quarterly interest payments, In May 2025, the Company executed an amendment to extend the final maturity of the NCE from December 2026 to May 2028, On the same date, the interest payment schedule was revised to align with the principal amortization dates, replacing the previously established quarterly payment frequency, All other contractual terms and conditions remained unchanged, In September 2026, Prio Forte fully repaid the outstanding debt.

In July 2024, Petro Rio Jaguar contracted an Export Credit Note ("NCE") with Banco Citibank totaling US$ 200 million, with full amortization at maturity, TERM SOFR rate + 2,30% p,a,, quarterly payments and final maturity in 36 months, In June 2026, Prio Forte fully repaid the outstanding debt.

In June 2025, Prio Tigris contracted an Export Credit Note ("NCE") with Citibank in the amount of US$ 50 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2,50% p,a,, with quarterly interest payments, In September 2026, Prio Tigris fully repaid the outstanding debt.

In June 2026, Prio Forte contracted an Export Prepayment Agreement ("PPE") with Citibank totaling US$ 200 million. The facility bears interest at Term SOFR plus 2,18% per annum,

with annual principal amortization commencing in the second year, quarterly interest payments, and a final maturity of 36 months.

In September 2026, PRIO Forte contracted an Export Prepayment Agreement ("PPE") with Citibank totaling US$ 100 million, with a three-year term, full principal repayment in the third year, interest at Term SOFR + 2,18% per annum, payable quarterly, and final maturity in 36 months.

(ii) In August 2024, Petro Rio Jaguar contracted an Advance on Exchange Contract ("ACC") with BTG, amounting to US$ 300 million, with full amortization at maturity, TERM SOFR rate + 2,35% p,a,, quarterly interest payments and final maturity in 24 months. In May 2025, the Company executed a contractual amendment to extend the final maturity of the facility to May 2027 and to revise the interest rate to 6,31% per annum, All other contractual terms and conditions remained unchanged.

In May 2025, Prio Forte contracted an Advance on Exchange Contract ("ACC") with BTG in the amount of US$ 100 million, with full amortization at maturity, at an interest rate of 6,31% p,a,, quarterly interest payments, and a final maturity in 24 months.

(iii) In July 2024, Petro Rio Jaguar contracted an "Export Credit Note" (NCE) from Banco Itaú totaling US$ 200 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2,30% p,a,, with quarterly interest payments and final maturity in 36 months, In May 2025, PRIO Forte executed a contractual amendment to prepay US$ 150 million of the outstanding balance, On the same date, the Company extended the final maturity of the PPE to May 2028, with annual principal amortizations commencing in 2027, and revised the interest rate to Term SOFR + 2,40% per annum, In June 2026, Prio Forte amended the terms of the NCE to extend its final maturity to June 2029, with annual principal amortizations commencing in 2028, and to reduce the interest rate to Term SOFR plus 2,35% per annum.

In May 2025, Prio Forte contracted an Export Prepayment ("PPE") with Banco Itaú in the amount of US$ 150 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2,20% p,a,, with quarterly interest payments, In June 2026, Prio Forte amended the Export Prepayment Facility ("PPE") agreement to extend its final maturity to June 2029, with annual principal amortizations commencing in 2028, and to change the interest rate to Term SOFR plus 2,30% per annum.

In June 2025, Prio Tigris contracted an Export Prepayment ("PPE") with Banco Itaú in the amount of US$ 75 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2,42% p,a,, with quarterly interest payments, In June 2026, Prio Tigris fully repaid the outstanding debt.

In September 2025, Prio Tigris contracted an Export Prepayment ("PPE") with Banco Itaú in the amount of US$ 50 million, with a maturity of three years and semiannual amortization starting from the second year, TERM SOFR rate+2,47% p,a,, with quarterly interest payments, In June 2026, Prio Tigris fully repaid the outstanding debt.

In June 2026, Prio Tigris contracted an Export Prepayment ("PPE") with Banco Itaú in the amount of US$ 125 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR+2,33% p,a, with quarterly interest payments,

(iv) In August 2024, Petro Rio Jaguar contracted an Export Prepayment ("PPE") with Banco Safra in the amount of US$ 50 million, maturing in three years and with twice-yearly amortization starting in the 18th month, at the TERM SOFR rate +2,40% p,a, with semi-annual interest payments, In July 2026, Prio Forte fully repaid the outstanding debt.

In June 2025, Prio Tigris contracted two Advances on Exchange Contracts ("ACC") with Banco Safra totaling US$ 25 million, with a maturity of three years and annual amortization starting from the second year, at an interest rate of 6,40% p,a,, with annual interest payments beginning in the second year and final maturity in 26 months.

(v) In July 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement ("PPE") with Banco Santander totaling US$ 150 million, with full amortization at maturity, at the TERM SOFR rate of 2,11% p,a,, quarterly interest payments and final maturity in 24 months, This contract was fully settled in June 2025.

In June 2025, Prio Forte contracted an Export Prepayment ("PPE") with Banco Santander in the amount of US$ 200 million, with a maturity of three years and annual amortization starting from the second year, TERM SOFR rate+2,20% p,a,, with semiannual interest payments, In September 2026, the Company amended the agreement to extend the final maturity date to September 2029 and revise the interest rate to Term SOFR + 2,14% per annum, with interest payable quarterly, All other contractual terms and conditions remained unchanged,

In September 2025, Prio Tigris contracted an Export Prepayment ("PPE") with Banco Santander in the amount of US$ 100 million, with a maturity of three years and semiannual amortization starting from the second year, TERM SOFR rate+2,30% p,a,, with semiannual interest payments, In September 2026, the Company amended the agreement to extend the final maturity date to October 2029 and revise the interest rate to Term SOFR + 2,14% per annum, with interest payable quarterly, All other contractual terms and conditions remained unchanged,

(vi) In August 2024, Petro Rio Jaguar contracted an Export Prepayment ("PPE") with the Bank of China in the amount of US$ 35 million, maturing in 4 years and with annual amortization starting in the 3rd year, at a rate of 5,90% with quarterly interest payments.

In June 2025, Prio Forte contracted an Export Prepayment ("PPE") with Bank of China in the amount of US$ 15 million, with a maturity of four years and annual amortization starting from the third year, TERM SOFR rate+2,60% p,a,, with quarterly interest payments.

(vii) In August 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement ("PPE") with Banco HSBC totaling US$ 100 million, with full amortization at maturity, at the TERM SOFR rate + 1,60% p,a,, twice-yearly interest payments and final maturity in 21 months, In June 2025, the Company executed a contractual amendment to extend the final maturity of the PPE from May 2026 to January 2028, with all other contractual terms and conditions remaining unchanged.

Additionally, in September 2024, Petro Rio Jaguar contracted an Export Prepayment Agreement ("PPE") with Banco HSBC totaling US$ 100 million, with full amortization at maturity, at the TERM SOFR rate + 2,00% p,a,, twice-yearly interest payments and final maturity in 20 months, In May 2025, the Company executed a contractual amendment to extend the final maturity of the PPE to January 2028, On the same date, the Company raised additional funds in the amount of US$ 50 million, formalized as an addendum to the original agreement, with a final maturity also in January 2028, All other contractual terms and conditions remained unchanged.

(viii) In September 2024, Prio Bravo contracted an Export Prepayment Agreement ("PPE") with Banco Bradesco totaling US$ 100 million, with full amortization at maturity, at the rate of 6,00% p,a,, quarterly interest payments and final maturity in 36 months.

(ix) In December 2024, Prio Forte contracted an Advance on Exchange Contract ("ACC") with J,P Morgan in the amount of US$ 25 million, with amortization of interest and principal at maturity, at the rate of 5,90% p,a,, and final maturity in 25 months.

In June 2025, Prio Tigris contracted an Advance on Exchange Contract ("ACC") with J,P, Morgan in the amount of US$ 25 million, with principal and interest due at maturity, at an interest rate of 5,60% p,a,, and final maturity in 24 months.

In December 2025, PRIO Tigris entered into an Advance on Exchange Contract ("ACC") with JPMorgan Chase in the amount of US$ 50 million, bearing interest at a rate of 5,55% per annum, with principal and interest payable at maturity and a final maturity of 24 months.

(x) In April 2025, Prio Forte contracted an Export Prepayment ("PPE") with Morgan Stanley Bank in the amount of US$ 50 million, with full amortization at maturity, SOFRRATE + 1,90% p,a,, with quarterly interest payments and final maturity in 36 months.

(xi) In June 2025, Prio Tigris contracted an Advance on Exchange Contract ("ACC") with Banco ABC in the amount of US$ 30 million, with full amortization at maturity, TERM SOFR rate+2,55% p,a,, with semiannual interest payments and final maturity in 24 months.

(xii) In September 2025, Prio Tigris contracted an Export Prepayment ("PPE") with Sumitomo Mitsui Bank in the amount of US$ 150 million, with full amortization at maturity, TERM SOFR rate + 2,50% p,a,, with semiannual interest payments and final maturity in 36 months.

In September 2024, Prio Tigris contracted an Export Credit Note ("NCE") with XP S/A Bank in the amount of R$ 530,100 (equivalent to US$100 million at the contract date), with full amortization at maturity, CDI + 0,85% p,a,, with semiannual interest payments and final maturity in 36 months, On the same date, Prio Tigris entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue, Therefore, the NCE together with derivative instruments will result in an average cost in dollars of 6,23% p,a.

The Company designated this loan as hedged items, and the swap contracts as hedging instruments, Moreover, the Company elected to use hedge accounting, as cash flow hedge, As they were contracted with identical terms and rates, the operation is fully effective, with

no risk of mismatching as to the amounts practiced in the settlement of each interest or principal installment.

The cash flow hedge is accounted for as an adjustment to fair value of the hedging instruments in shareholders' equity, under other comprehensive income, This amount represents how much would be paid and transferred to income (loss) in the event of early settlement of the swap contracts, As of September 2026, the amount recorded in Shareholder´s Equity totals a gain of US$ 3,970, as a contra entry to the fair value asset, The amount recorded in shareholder equity presented net of deferred income tax and social contribution, totaling US$ 1,350.

(xiii) On June 9, 2021, the Company issued debt in the international capital market totaling US$ 600 million at a cost of 6,125% p,a, and a final term of 5 years, with a buyback option as of the 3rd year, The principal was partially repaid on October 14, 2025, as described in the paragraph below, with the remaining balance repaid at maturity on June 9, 2026, Interest is payable semi-annually and the first amortization took place in December 2021.

Additionally, on October 15, 2025, the Company issued debt in the international capital markets in the amount of US$ 700 million, bearing interest at 6,75% per annum and maturing in five years, with a call option exercisable from the second year onwards, The principal will be repaid at maturity on October 15, 2030, and interest is payable semiannually, The agreement contains non-financial covenants, which are monitored on a quarterly basis and were fully complied with as of the reporting date.

The net proceeds were used to fund a cash tender offer for the bonds previously issued by the Company and maturing in 2026, launched on October 1, 2025, The offer expired on October 7, 2025 and resulted in the repurchase of approximately 71,88% of the total outstanding principal amount of such bonds, totaling US$ 431,3 million. Payment to the bondholders who validly tendered their bonds was made on October 14, 2025.

The contracts signed with Citibank (i), BTG (ii), Itaú (iii), Safra (iv), Santander (v), Bank of China (vi), HSBC (vii), JP Morgan (ix), ABC (xi), Morgan Stanley (x), Sumitomo Mitsui (xii) and the debt issued in the international capital market (xiv) have financial covenants linked to the leverage ratio, The ratio is calculated by dividing the net debt for the period by the Adjusted EBITDA of the last 12 months (EBITDA minus other revenues and expenses),

The maximum limit of the ratio is 2,5x and any non-compliance with this index result in a restriction on taking on new debts, The measurement of this ratio is carried out quarterly and as of September 30,2026, the calculated indicator was below the established limit, complying with the contracts' clauses.

15. Local debentures (includes conversion swaps)

On August 24, 2022, the Company issued simple, non-convertible debentures, in two series, of the unsecured type, with additional personal guarantee from Prio Forte in the total amount of R$ 2,000,000, which was the object of a public offering with restricted placement efforts, carried out under the terms of CVM Instruction 476, with 1,500,000 Debentures issued in the First Series, maturing on August 15, 2032; and 500,000 debentures issued in the Second Series, maturing on August 15, 2027.

The First Series Debentures bear interest equivalent to Broad Consumer Price Index (Índice Nacional de Preços ao Consumidor Amplo) or IPCA+ 7,41% per annum, and the Second Series debentures bear interest of 100% of the CDI Rate, plus a spread of 2,05% p,a, Both series have twice-yearly interest, with payment dates on February 15 and August 15.

On the same date, Prio Forte entered into derivative instruments (swap contracts) to hedge the risks of foreign exchange exposures of debentures, issued in Brazil (in Reais), and the volatility of the debentures' indexes, IPCA and CDI.

These swap contracts, which were contracted with terms and interest rates identical to the 1st and 2nd series debentures, practically exchange the amounts in Reais and interest rates of IPCA+7,41% p,a, and CDI+ 2,05% p,a, respectively, on a debt denominated in US$ at a fixed rate of 6,79% p,a,

On February 29, 2024 the Company issued simple debentures, not convertible into shares, in two series, unsecured, with additional personal guarantee from Prio Forte, in the total amount of R$ 2,000,000, with 800,000 (eight hundred thousand) debentures issued in the First Series, maturing on February 15, 2029; and 1,200,000 (one million, two hundred thousand) debentures in the Second Series, maturing on February 15, 2034.

The First-Series debentures will be remunerated based on fixed interest corresponding to 11,12% p,a,, and the Second-Series Debentures will be updated according to the change in the IPCA price index and remunerated based on fixed interest corresponding to 6,47% p,a.

On the same date, Prio Forte contracted derivative instruments (swap contracts) with the aim of dollarizing the issue of debentures, Therefore, the issue together with derivative instruments will result in an average dollarized cost of 6,14% p,a.

On April 15, 2024, the Company issued simple debentures, not convertible into shares, in two series, unsecured, with an additional personal guarantee from Prio Forte, in the total amount of R$ 1,300,000, with 520,000 (five hundred twenty thousand) debentures being issued in the First Series, maturing on April 15, 2029 and remunerated based on fixed interest corresponding to 11,01% p,a. and 780,000 (seven hundred eighty thousand) debentures in the Second Series, maturing on April 15, 2034, adjusted according to the change in the IPCA price index and remunerated based on fixed interest corresponding to 6,51% p,a, The derivative instruments contracted to protect these debentures follow the same characteristics as the second issue resulting in an average dollarized cost of 6,14% p,a.

On February 28, 2025 the Company issued simple debentures, not convertible into shares, in two series, of the unsecured type, with an additional personal guarantee from Forte, in the total amount of R$1,200,000, of which eight hundred thousand reais (R$ 800,000) in debentures were issued in the First Series, maturing on February 20, 2030 and updated by the CDI change plus an exponential surcharge of 1,20% p,a, and four hundred thousand reais (R$400,000) in debentures were issued in the Second Series, maturing on February 20, 2032 and updated by the CDI change plus a surcharge of 1,35% p,a, On the same date, Forte entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue, Therefore, the issue together with derivative instruments will result in an average cost in dollars of 6,78% p,a,

On July 16, 2025 the Company issued simple debentures, not convertible into shares, in two series, of the unsecured type, with an additional personal guarantee from Forte, in the total amount of R$ 3,000,000, of which two million reais (R$ 2,000,000) in debentures were issued in the First Series, maturing on July 15, 2030 and updated by the CDI change plus an exponential surcharge of 1,45% p,a, and one million reais (R$ 1,000,000) in debentures were issued in the Second Series, maturing on July 15, 2032 and updated by the CDI change plus a surcharge of 1,60% p,a, On the same date, Forte entered into derivative financial instruments (swap contracts) with the purpose of converting to dollar the issue, Therefore, the issue together with derivative instruments will result in an average cost in dollars of 6,59% p,a.

The Company designated the debentures as hedged items, and the swap contracts as hedging instruments, Moreover, the Company elected to use hedge accounting, as cash flow hedge, As they were contracted with identical terms and rates, the operation is fully effective, with no risk of mismatching as to the amounts practiced in the settlement of each interest or principal installment.

The cash flow hedge is accounted for as an adjustment to fair value of the hedging instruments in shareholders' equity, under other comprehensive income, This amount represents how much would be paid and transferred to income (loss) in the event of early settlement of the swap contracts, As of September 2026, the amount recorded in Shareholders' Equity totals US$ 38,002, as a contra entry to the fair value asset, with US$ 160,057 referring to the change in fair value in the nine-month period ended September 2026, The amount recorded in shareholders' equity is presented net of deferred income tax and social contribution, totaling US$ 12,921.

Additionally, the transaction costs will be allocated to income according to the maturity date of the debentures, The balance of transaction costs on September 30, 2026 is US$ 25,450.

Changes in linked debentures and swaps are presented below, including fair value adjustment:

		Additions	Payments	Transaction	Exvhange	Translation		Fair value	
	12/31/2025	Interest	Interest	costs	rate	adjustment	09/30/2026	adjustment	09/30/2026
Debentures	1,884,066	233,096	(222,116)	-	178,364	-	2,073,410	-	2,073,410
Swap contracts - Assets	(1,884,066)	(233,096)	222,116	-	(178,364)	-	(2,073,410)	(1,492)	(2,074,902)
Swap contracts - Liabilities	1,836,297	86,753	(109,049)	-	-	(1,022)	1,812,979	(36,510)	1,776,469
Transaction costs *	(29,232)	-	-	3,783	-	-	(25,449)	-	(25,449)
Total	1,807,065	86,753	(109,049)	3,783	-	(1,022)	1,787,530	(38,002)	1,749,528
Current	40,063						17,351	-	
Non-current	1,767,002						1,770,179	(38,002)	

* Costs with banks, lawyers and consultants for the issue of debentures appropriate for the effective date of the instruments.

Interest paid is presented as a financing activity in the statement of cash flows.

The debentures have financial covenants linked to the leverage ratio, The ratio is calculated by dividing the net debt for the period by the Adjusted EBITDA of the last 12 months (EBITDA minus other revenues and expenses), The maximum limit of the ratio is 2,5x, However, any non-compliance with this index results in a restriction on taking on new debts.

The measurement of this ratio is carried out quarterly and as of September 30, 2026, the calculated indicator was below the established limit, complying with the contract clause, Additionally, these contracts have non-financial obligations disclosed in the prospect that are monitored quarterly and are fully met.

16. Lease operations (IFRS16/ CPC06 – R2)

The right-of-use assets represent the following underlying assets:

Right-of-use assets	Cost	Amortization	Balance
Support Vessels	159,772	(68,566)	91,206
Helicopters	32,233	(16,251)	15,982
Buildings/Support Bases	11,368	(4,138)	7,230
Equipment	10,170	(2,664)	7,506
Total	213,543	(91,619)	121,924

To calculate the cost, the Company considered the contractual terms as well as the discount rate applied, This rate is maintained until the end of the contracts, unless there is a change in their term, when it is updated at the incremental rate on the date of the change.

In the first quarter of 2025, two contracts were replaced – one for helicopters and the other for vessels, with the previous contracts being early terminated, The helicopter contract serves the Cluster Tubarão Martelo and Polvo and is discounted at a rate of 5.44% for the dollar portion, The vessel contract will serve the Albacora Leste and Frade fields and Cluster Tubarão Martelo and Polvo, discounted at the rates of 5.39%, 5.81%, and 5.49%, respectively, for the installment in US$.

Additionally, in the fourth quarter of 2025, three new contracts were recognized — one helicopter contract and two vessel contracts — which will support operations in the Peregrino Field, The helicopter contract is discounted at a rate of 6.37% for the instalment in US$ and 14.15% for the installment in R$, The vessel contracts are discounted at a rate of 6.37% for the dollar portion and 14.17% for the reais portion, Following the extension of the field's useful life, the lease terms were projected through March 2034 for measurement purposes.

In the third quarter of 2026, vessel contracts were terminated early, and two new contracts were added: one for a vessel and another for a shore base, The vessel contract will serve the Cluster Valente (Frade and Wahoo fields), Albacora Leste, Cluster Tubarão Martelo and Polvo and Peregrino fields, discounted at rates of 7.63%, 7.06%, 7.20%, and 7.06%, respectively, for the dollar portion, The support base contract will serve the same fields, discounted at rates of 14.38%, 14.19%, 14.26%, and 14.19%, respectively, for the reais portion.

As a result of adjustments to the term of existing contracts and the addition of the new contracts described above, right-of-use assets increased by US$ 80,722, lease liabilities increased by US$ 55,290, and the difference was recognized in profit or loss under other operating income and expenses, These amounts are year-to-date figures.

The effects presented in the period were:

	Assets	Liabilities
Balance at December 31,2025	110.933	(117.195)
Additions/Reversals	80,722	(55,290)
Currency adjustment	-	(5,549)
Interest	-	(8,252)
Payments made	-	68,617
Amortization	(69,731)	-
Balanceat September 30,2026	121,924	(117,669)
Current	-	(70,951)
Non-current	121,924	(46,718)

Contract maturity Maturity of installments	Amount	Pis/Cofins
2027	(86,318)	(7,985)
2028	(38,045)	(3,519)
2029	(1,327)	(123)
Undiscounted amounts	(125,690)	(11,627)
Imputed interest	8,021	
Lease liabilities balance	(117,669)	

17. Current and deferred income tax and social contribution

We present below the bases of tax loss carryforward and tax benefit at statutory rate, respectively:

	Tax loss carryforward		Tax benefit at statutory rate	
Companies	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Forte	3,586,383	3,489,789	1,219,370	1,186,528
Tigris	747,764	753,531	254,240	256,199
Bravo	-	22,021	-	7,487
PrioOG	76,362	81,052	19,045	20,214
Lux Holding	86,254	-	29,326	-
Subtotal recognized	**4,496,763**	**4,346,393**	**1,521,981**	**1,470,428**
Prio S,A,	81,702	70,903	27,779	24,107
PrioIntl	2,121	1,997	721	679
PrioOG	-	89,446	-	30,412
PrioEnergia	3,845	3,620	1,307	1,231
PrioOGIntl	306,820	319,831	76,705	79,958
PrioAustria	13,424	239,644	3,356	59,911
Lux Holding	161,753	157,063	40,341	39,172
Subtotal not recognized (*)	**569,665**	**882,504**	**150,209**	**235,470**
Total	**5,066,428**	**5,228,897**	**1,672,190**	**1,705,898**
Brasil	4,508,069	4,431,307	1,532,743	1,506,643
Luxemburgo	238,115	238,115	59,386	59,386
Áustria	320,244	559,475	80,061	139,869

(*) As of September 30, 2026, there is no deferred tax asset recognized for the portion presented above, due to the non-expectation of generating taxable income from operations over an average period of time.

The Company has tax loss carry forwards and negative social contribution tax generated in Brazil and abroad, which may be offset against future taxable profit, limited to 30% every year in Brazil, and without offset limit in Luxembourg without expire date, As detailed below, and based on the projected results of the companies, Management recognized and recorded the amounts proportional to future income, as well as the amount related to the

gain recorded in the acquisitions of the Polvo Field and the total amount of deferred liabilities recorded in Luxembourg, related to gain recorded in the acquisition of Frade Field, Other credits, which will be recognized as the future taxable income is being generated, Of the total tax credits available, the non-operating amounts were not recognized in the Company's statement of financial position as of September 30, 2026.

In addition to the tax credits listed in the preceding paragraph, as of September 30, 2026, a tax credit of US$ 76,362 was recognized in respect of PrioOG's tax loss carryforwards, as the company began utilizing these tax attributes following the commercialization of gas produced from PRIO's Fields.

Pillar 2 legislation, issued by the Organization for Economic Cooperation and Development (OECD), has been adopted or is in the advanced process of adoption in several jurisdictions where companies controlled by Prio operate, including Luxembourg, Austria and the Netherlands, In Brazil, this was enacted by Law 15.079/2024, effective as of the calendar year 2025, ensuring the internalization of these rules, As of September 30, 2026, there are no effects related to Pillar 2 reflected in the Company's results.

The balance of deferred income tax and social contribution is as follows:

	Parent company		Consolidated	
	09/30/2026	12/31/2025	09/30/2026	12/31/2025
Gain /fair value in business combination	-	-	14,836	16,006
Temporary differences (***)	(5,153)	(3,636)	(169,303)	(357,973)
Temporary differences – Other comprehensive income (*)	-	-	14,270	(42,153)
Temporary differences - Translation adjustments(**)	-	-	189,414	395,722
Tax benefit	-	-	(1,521,981)	(1,470,430)
Net balance of (Assets)/Liabilities	(5,153)	(3,636)	(1,472,764)	(1,458,828)
Assets	(5,153)	(3,636)	(1,472,797)	(1,475,932)
Liabilities	-	-	33	17,104

Realization estimate	2027	2028	2029	2030	2031	2032	2033-2041	Total
Bargain purchase/surplus in business combination	(3,053)	1,917	1,689	1,527	1,406	1,298	10,051	14,836
Temporary differences	-	-	-	-	-	-	34,381	34,381
Tax losses	(193,473)	(210,629)	(239,373)	(231,258)	(227,237)	(205,439)	(214,573)	(1,521,981)

(*) Changes in the fair value of swaps linked to debentures and loans give rise to differences in tax basis, resulting in deferred tax assets or liabilities, recorded as part of other comprehensive income in equity.

(**) Changes in the exchange rate related to the historical conversion of non-monetary assets, which generates temporary differences that resulted in a deferred tax asset, registered at income (loss) as per item 38 of CPC 32.

(***) Temporary differences relate primarily to unrealized foreign exchange variations.

18. Provision for abandonment (ARO)

Changes in the balance of provision for abandonment of wells in the fields: Polvo Field, Frade Field, Tubarão Martelo Field, Albacora Leste Field, Tubarão Azul Field, Peregrino Field and Wahoo Field is shown below:

	Polvo	Tubarão Martelo	Frade	Albacora Leste	Peregrino	Wahoo	Tubarão Azul	Total
Balance at December 31, 2024	(7,119)	32,493	36,798	244,667	223,754	-	16,500	547,093
Increase/(Decrease)	3,631	7,288	22,747	55,875	41,766	-	(826)	130,481
Acquisition of Peregrino	-	-	-	-	247,960	-	-	247,960
Interest	3,425	3,532	4,103	27,602	27,767	-	-	66,429
Inflation adjustment of the Abandonment Fund	(1,953)	-	-	-	-	-	-	(1,953)
Balance at December 31, 2025	(2,016)	43,313	63,648	328,144	541,247	-	15,674	990,010
Increase	-	-	-	-	-	28,664	-	28,664
Interest	2,728	3,273	3,838	23,293	38,436	1,350	-	72,918
Inflation adjustment of the Abandonment Fund	(1,340)	-	-	-	-	-	-	(1,340)
Balance at September 30, 2026	(628)	46,586	67,486	351,437	579,683	30,014	15,674	1,090,252

In 2025 the provision for abandonment was increased by US$ 247,960 as a result of the acquisition of an additional 40% participating interest in the Peregrino Field, as described in Note 9.c.

As of December 31, 2025, the discount rates applied to the decommissioning provisions for all Fields were updated, resulting in an increase of US$ 131,307, recognized as a corresponding adjustment to the related asset.

For the Polvo and Tubarão Martelo Fields, with estimated abandonment in 2033, decommissioning cash flow estimates denominated in dollars are discounted to present value at a rate of 7.59% p,a, For the Frade Field, with estimated abandonment in 2041 and cash flow estimates also denominated in dollars, a discount rate of 8.12% p,a, is applied, For the Albacora Leste and Peregrino Fields, with estimated abandonment in 2031 and 2034, respectively (corresponding to the contractual concession terms), and with cash flow estimates denominated in dollars, a discount rate of 7.41% p,a, is used, When applicable, the inflation rates applied correspond to an average of 2.0% p,a, for amounts in dollars.

In addition, in the first quarter of 2026, a provision for abandonment of Wahoo Field was recognized in the amount of US$ 28,664, with estimated abandonment in 2048 and cash flow estimates denominated in dollars and discounted to present value rate of 8.36% p,a,

19. Advance from partners in oil and gas operations

	Consolidated	
	09/30/2026	12/31/2025
Operated blocks		
Repsol - Albacora Leste	(21,403)	(2,067)
Other partnerships	(6,288)	(7,227)
Equinor - Peregrino	(89,474)	(34,327)
Total operated blocks	(117,164)	(43,621)
Non-operated blocks		
Petrobras - Coral/Cavalo Marinho	(8)	(8)
Total non-operated blocks	(8)	(8)
Total advances to/from partners	(117,173)	(43,629)

20. Impairment

The Company assesses, at each reporting date, whether there are indicators that its non-financial assets may be impaired, For the nine-months period ended September 30, 2026, no impairment indicators were identified for the Company's operating assets and, therefore, no formal impairment tests were performed for those assets.

Goodwill recognized from the acquisition of Forte in 2023 is tested for impairment annually, irrespective of the existence of impairment indicators.

21. Shareholders' equity

21,1, Share capital

As of September 30, 2026, the Company´s subscribed and paid-in capital totaling US$ 3,069,307 is composed of 872,495,263 nominative, book-entry shares with no par value, The Company has a balance of US$ 40,031 referring to share issuance costs in a share capital reducing account and which comprise the balance shown of US$ 3,011,834.

Shareholder	Number of common shares(*)	% of Interest
Blackrock INC,	65,623,752	8%
Other Shareholders	806,871,511	92%
Total	872,495,263	100%

(*) According to information disclosed in reference form.

The Company's Share Capital underwent changes in January 2026, with an increase of US$ 17,442 through the issue of shares upon the exercise of stock options granted to employees.

On September 30, 2026, the Company maintains the balance of 80,384,057 common shares of Prio S,A, in Treasury Shares account, deducting Shareholders' Equity, at the transaction cost of US$ 585,721 (59,533,057 shares at the cost of US$ 343,214 on December 31, 2025).

21,2, Share-based remuneration plan

The Board of Director, within the scope of its duties and in accordance with the stock option plan, approved the grant of preferred stock option to Company's employees, Stock options fair value was estimated on concession date, using the Black-Scholes pricing model, To define the expected volatility, past share prices were observed for the same period as the vesting periods of the subscription options granted.

The dates of Board of Directors' meetings and the assumptions used in the pricing model are listed below:

	Program XV	Program 1	Program 2	Program 3	Program 4	Program 5
Grant date by Board of Directors	02/07/2023	04/08/2024	04/08/2024	03/12/2025	02/04/2026	02/04/2026
Total stock options granted	3,838,250	1,091,095	3,522,000	1,788,000	3,070,017	4,641,500
Share price on grant date	41,63	49,66	49,66	36,75	50,25	50,25
Strike Price	31,87	45,55	45,55	40,19	39,10	39,10
Weighted fair value on concession date	26,20	14,39	23,49	15,38	20,05	26,81
Estimated maximum volatility of share price	68,93%	42,11%	65,03%	47,38%	32,21%	40,23%
Risk-free rate of return	13,17%	10,39%	10,92%	14,67%	12,76%	13,16%
Option validity (in years)	5	3	5	5	3	5

The Company has a balance recorded in shareholders' equity under "Capital reserve, share-based remuneration", the amount of US$ 118,551, and the amount of US$ 17,639, was registered in the profit or loss for the nine-month period ended September 30, 2026 (US$ 9,641 in 2025).

3,039,475 options were exercised on January 2, 2026, with the receipt of US$ 17,442 in the Company's share capital.

21,3, Earnings per share

The tables below show data of income (loss) and shares used in calculating basic and diluted earnings per share during the periods:

Basic and diluted earnings per share	07/01/2026-09/30/2026	09/30/2026	07/01/2025-09/30/2025	09/30/2025
Numerator (R$'000)				
Income (loss) for the year attributable to Group's shareholders	516,641	1,367,758	63,996	539,439
Denominator (in thousands of shares)				
Weighted average of number of common shares outstanding for basic earnings per share (*)	795,946	803,063	810,926	813,022
Basic earnings per share	0.649	1.703	0.079	0.663
Diluted earnings per share	0.645	1.693	0.079	0.663
Potentially dilutive shares	4,882	4,736	730	647

* Number of shares' weighted average does considers the effect of treasury shares and are therefore deducted from the number of shares outstanding.

22. Related party transactions (Parent Company)

	Parent company	
	09/30/2026	12/31/2025
Accounts receivable Prio S.A x Forte (i)	12,614	269
Accounts receivable Prio S.A x Bravo (i)	-	321
Accounts receivable Prio S. A x Comercializadora (i)	84	17
Accounts receivable Prio S.A x Tigris (i)	346	-
Apportionment of administrative expenses Forte (ii)	3,158	922
Apportionment of administrative expenses Bravo (ii)	-	167
Apportionment of administrative expenses Tigris (ii)	4,663	1,674
Loan payable - Petrorio Luxembourg Holding x Prio S.A (iii)	(52,875)	(49,761)
Loan payable - Prio S. A x Forte (iv)	(40,496)	(31,355)
	(72,506)	(77,746)
Total non-current assets	27,043	3,375
Total (non-current liabilities)	(99,549)	(81,121)

(i) Balance of share-based remuneration plan of the Company with Comercializadora, Forte and Tigris.
(ii) Balance referring to the sharing of expenses between the Company and Forte, Bravo and Tigris,
(iii) Balance relating to a loan agreement signed since the second half of 2019 between Prio and Lux Trading, with an indefinite term and an interest rate of 7,03% p,a, Lux Trading was merged by Lux Holding in October 2023 and thus the loan was transferred to Lux Holding.
(iv) Balance referring to a loan agreement up to R$ 500,000 signed in March 2024 between Prio and Petro Rio Jaguar, with an indefinite term and an interest rate of 6,125% p,a, As stated in the operations note, Jaguar was merged by Forte in January2025, and thus the loan was transferred to Forte with no cash impact.

The effects on the results in the period ended September 30, 2026 were as follows:

	Parent company	
	09/30/2026	09/30/2025
Interest in loan agreements	3,573	5,150
Foreign exchange variation	7,391	9,329
Total	10,964	14,479

Management remuneration

The Company's management remuneration in the period ended September 30, 2026 was US$ 13,100 (US$ 4,790 in 2025), as detailed below:

Management remuneration	09/30/2026	06/30/2025
Short-term employee benefits	798	632
Share-based payment	12,302	4,158
Total	13,100	4,790

23. Net revenue

Net revenue for the respective periods is broken down as follows:

	09/30/2026					
	Sale of produced oil				Trading	Total
	Polvo/TBMT	Frade/Wahoo	Albacora Leste	Peregrino		
Gross revenue	418,760	1,458,445	670,842	1,750,235	198,018	4,496,300
Deductions (*)	(24,361)	(88,563)	(30,498)	(93,302)	-	(236,724)
Net revenue	394,399	1,369,882	640,344	1,656,933	198,018	4,259,576

	07/01/2026 - 09/30/2026					
	Sale of produced oil				Trading	Total
	Polvo/TBMT	Frade/Wahoo	Albacora Leste	Peregrino		
Gross revenue	149,054	684,806	146,456	663,491	103,456	1,747,263
Deductions	(8,594)	(47,980)	(13,547)	(48,938)	-	(119,059)
Net revenue	140,460	636,826	132,909	614,553	103,456	1,628,204

	09/30/2025					
	Sale of produced oil				Trading	Total
	Polvo/TBMT	Frade	Albacora Leste	Peregrino		
Gross revenue	227,295	565,472	518,313	531,028	290,873	2,132,981
Deductions	(2,494)	(4,254)	(8,721)	(4,153)	-	(19,622)
Subtotal	224,801	561,218	509,592	526,875	290,873	2,113,359
Sales expenses (**)	(10,131)	(39,339)	(50,717)	(1,903)	(11,546)	(113,636)
Net revenue	214,670	521,879	458,875	524,972	279,327	1,999,723

	07/01/2025 - 09/30/2025					
	Sale of produced oil				Trading	Total
	Polvo/TBMT	Frade	Albacora Leste	Peregrino		
Gross revenue	83,964	196,459	221,584	87,011	116,394	705,412
Deductions	(1,800)	(1,877)	(3,479)	(1,975)	-	(9,131)
Subtotal	82,164	194,582	218,105	85,036	116,394	696,281
Sales expenses (**)	(5,465)	(17,614)	(18,243)	(811)	(233)	(42,366)
Net revenue	76,699	176,968	199,862	84,225	116,161	653,915

For the nine-month period ended September 30, 2026, as shown in Note 24, the trading department carried out oil purchase and sale operations from third parties, with the acquisition of approximately 998 thousand barrels of oil,

(*) In March 2026, the Brazilian Federal Government enacted, through Provisional Measure No, 1,340/2026, a 12% export tax on crude oil, This measure became effective as part of the emergency actions adopted in response to the impacts of the conflict in the Middle East on international energy markets, with the aim of mitigating the effects of price volatility and safeguarding the domestic fuel supply, During the nine-month period ended September 30, 2026, the Company recognized an export tax expense of US$ 213,140 in profit or loss.

As of December 31, 2025, these amounts are presented in the Note Cost of products sold, under sale expenses.

24. Cost of products sold

	Consolidated			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Depreciation and amortization	(953,611)	(653,332)	(312,252)	(196,182)
Royalties and special interest	(385,624)	(205,287)	(134,547)	(63,449)
Purchase of oil for resale	(191,011)	(274,773)	(105,673)	(96,324)
Consumables	(131,038)	(76,282)	(38,366)	(24,542)
Operation and maintenance	(115,880)	(149,683)	(36,946)	(54,219)
Personnel	(73,059)	(70,076)	(22,205)	(27,808)
Lease Amortization	(66,848)	(28,839)	(21,337)	(11,647)
Other costs	(41,209)	(30,289)	(21,638)	(11,360)
Logistics	(7,098)	(26,888)	(4,820)	(12,924)
Total production costs	(1,965,378)	(1,515,449)	(697,784)	(498,455)
Sales expenses (freight and insurance)	(360,284)	-	(152,850)	-
Total cost of products sold	(2,325,662)	(1,515,449)	(850,634)	(498,455)

25. General and administrative expenses

	Parent company			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Personnel expenses	(2,961)	(1,091)	(442)	(205)
General and administrative expenses	(77)	(91)	(9)	(4)
Expenses with outsorced services	(1,642)	(900)	(351)	(34)
Tax and rates	(436)	(211)	(71)	(20)
Depreciation and amortization expenses	(3)	(3)	(1)	(1)
	(5,119)	(2,296)	(874)	(264)

	Consolidated			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Personnel expenses	(41,939)	(54,736)	(9,028)	(18,082)
General and administrative expenses	(9,255)	(12,069)	328	(3,960)
Expenses with outsorced services	(17,261)	(18,232)	(5,115)	(5,505)
Tax and rates	(12,303)	971	(7,208)	(1,015)
Depreciation and amortization expenses	(14,589)	(20,254)	(4,290)	(5,559)
	(95,347)	(104,320)	(25,313)	(34,121)

26. Other revenues and expenses

	Parent company			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Reversal (Provision) for labor contingencies	(92)	(5)	(9)	(5)
Reversal (Provision) for civil contingencies	60	-	-	-
Other revenues (expenses)	(494)	(30)	10	1
	(526)	(35)	1	(4)

	Consolidated			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Reversal (Provision) for labor contingencies	(259)	(1,090)	876	(1,107)
Reversal (Provision) for tax contingencies	(895)	(605)	(265)	-
Reversal (Provision) for civil contingencies	(1,139)	137	(196)	-
Taxes on interest on equity	-	(22,237)	-	-
Indirect overhead – Partnerships	(1,340)	(80)	106	(1)
Settlement of claim related to the Polvo FPSO demobilization	-	(24,401)	-	-
Demurrage (freight delay)	(2,520)	(21,704)	10,425	(998)
Inventory adjustments	(11,293)	-	-	-
Peregrino transition costs	(11,290)	(24,235)	1	(17,919)
Arbitration expenses	(2,329)	5,091	-	-
Sale of scrap	(3,546)	-	(2,105)	123
RD&I expenses	(3,335)	-	-	-
Peregrino insurance compensation (*)	72,287	-	72,287	-
Other revenues (expenses)	(28,780)	15,280	(13,904)	9,062
	5,561	(73,844)	67,225	(10,840)

(*) Insurance compensation related to structural damage to the Peregrino Field pipeline in 2023.

27. Financial income (loss)

	Parent company			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Financial revenues	37	105	4	37
Revenue from realized financial investment	22	75	3	24
Other financial revenues	15	30	1	13
Financial expenses	(4,342)	(7,481)	(1,462)	(2,546)
Interest and other financial expenses	(4,342)	(7,481)	(1,462)	(2,546)
Net exchange rate changes	(8,585)	(7,585)	21	(1,081)
Revenue from exchange-rate change	10,254	9,837	6,877	1,051
Expense on foreign exchange rate	(18,839)	(17,422)	(6,856)	(2,132)

	Consolidated			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Financial revenues	40,426	39,242	15,584	(2,485)
Revenue from realized financial investment	18,252	12,691	7,054	10,299
Fair value of derivatives	3,724	2,913	3,724	(16,964)
Gain in realization of derivatives	6,612	13,293	920	-
Other financial revenues	11,838	10,345	3,886	4,180
Financial expenses	(375,727)	(329,096)	(93,816)	(142,801)
Loss on realized financial investment	(14,930)	(35,641)	456	(18,959)
Interest on loans and debentures	(227,823)	(164,949)	(75,710)	(68,442)
Commission on bank guarantees	(846)	(1,476)	(28)	(899)
Fair value of derivatives	184	(11,278)	7,187	(5,177)
Loss in realization of derivatives	(34,717)	(19,255)	(2,636)	(15,881)
Expenses with interest on leases	(8,252)	(26,269)	(2,280)	(8,564)
Loss on present value adjustment of ARO	(72,916)	(48,674)	(15,120)	(17,188)
Other financial expenses	(16,427)	(21,554)	(5,685)	(7,691)
Net exchange rate changes	(42,367)	(19,323)	(25,855)	6,019
Revenue from exchange-rate change	266,939	979,065	107,506	31,336
Expense on foreign exchange rate	(309,306)	(998,388)	(133,361)	(25,317)

28. Income tax and social contribution

Taxes on income of the Company differ from the theoretical value that would be obtained using the applicable tax rate, as shown below:

	Parent company			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Income before income tax and social contribution	1,366,241	540,662	514,532	64,105
Tax rate according to the current legislation	34%	34%	34%	34%
Income tax and social contribution based on the current rate	464,522	183,825	174,941	21,796
Non-deductible expenses/non-taxable revenue, net:				
Permanent differences	857	36	56	1
Equity in income of subsidiaries	(470,824)	(189,704)	(175,726)	(23,107)
Difference in tax base due to the functional currency	3,928	7,066	(1,380)	1,419
Total	(1,517)	1,223	(2,109)	109
Deferred income tax	(1,517)	1,223	(2,109)	109
Expense (revenue) from income tax and social contribution in income (loss)	(1,517)	1,223	(2,109)	109
Effective rate on pre-tax profit	-0.11%	0.23%	-0.41%	0.17%

	Consolidated			
	09/30/2026	09/30/2025	07/01/2026-09/30/2026	07/01/2025-09/30/2025
Income before income tax and social contribution	1,462,592	(5,011)	715,395	(28,768)
Tax rate according to the current legislation	34%	34%	34%	34%
Income tax and social contribution based on the current rate	497,281	(1,704)	243,234	(9,781)
Non-deductible expenses/non-taxable revenue, net:				
Permanent differences	10,246	52,549	9,281	28,961
Deduction / Tax benefits	(945)	(1,321)	(661)	234
(Use of) previously unrecognized tax loss	(94,966)	(40,824)	(67,732)	(1,706)
Effect of reduced tax rates in the USA and Luxembourg	(194,063)	(75,040)	(66,617)	(14,003)
Difference in tax base due to the functional currency	(122,719)	(478,110)	81,249	(96,469)
Total	94,834	(544,450)	198,754	(92,764)
Income tax and social contribution	165,219	64,899	94,958	12,555
Deferred income tax	(70,385)	(609,349)	103,796	(105,319)
Expense (revenue) from income tax and social contribution in income (loss)	94,834	(544,450)	198,754	(92,764)
Effective rate on pre-tax profit	6.48%	10865.10%	27.78%	322.46%

29. Segment reporting (Consolidated)

Operations by segment are identified based on internal reports, regularly reviewed by chief operating decision makers to allocate resources to segments and assess their performance, The Company, through its subsidiaries, operates only in the oil and gas exploration and production (E&P) segment in Brazil and abroad, therefore representing a single operating segment.

Segment reporting for continued operations:

	09/30/2026	12/31/2025
Current assets		
Brazil	718,364	1,179,518
Abroad	2,201,165	560,317
Non-current assets		
Brazil	9,799,496	9,890,554
Abroad	98,468	33,541

Net Revenue	09/30/2026	09/30/2025
Abroad	4,259,576	1,999,723

30. Objectives and policies for financial risk management

The Company is exposed to market (interest, price and exchange rates), credit and liquidity risks, and its strategy is to make a portion of its investments in fixed and variable income assets, foreign exchange transactions, interest, swaps, derivatives, commodities and other financial instruments for speculative purposes in various industries in Brazil and abroad in the short, medium and/or long term, to maximize the profitability and seek a higher return to its shareholder.

By adopting this strategy, the Company is exposed to the risks inherent to such investments, and to fluctuations in the prices of these assets, which may negatively impact the Company's cash position.

The Board of Directors regularly establishes and reviews policies for the management of each of these risks, which are summarized as follows.

Exchange rates risk

Exchange rates risk refers to the potential for financial losses resulting from fluctuations in exchange rates between currencies, The Company's functional currency is the dollar, as the substantial majority of its cash balances, revenues, operating costs and indebtedness are denominated in dollars, Additionally, debt instruments originally contracted in Brazilian reais are fully hedged through swap agreements that effectively convert such obligations into dollars, Accordingly, Management believes that the Company's exposure to foreign exchange rate fluctuations is not significant.

Price risk

Market risk is the possibility of losses arising from the effect of the fluctuation of market values of financial instruments and commodities, The company constantly monitors the market and, when necessary, contracts derivative transactions to neutralize the impacts of these commodity price oscillations.

Derivative financial instruments – Hedge

The Company, through its subsidiaries, enters into derivative financial instruments to hedge against the volatility of oil prices in the market, Instruments contracted include call options, put options, forwards, and swaps.

For the nine-month period ended September 30, 2026, the Company recognized a net loss of US$ 28,104 from the settlement of hedge operations and fair value gain of US$ 3,908, The fair value of the instruments is recorded under current assets in the amount of US$ 3,724.

The Company designated the debentures, the loan entered into with XP S/A Bank and certain oil sales contracts as hedged items, and the swap contracts as hedging instruments, Moreover, it elected to use hedge accounting, as cash flow hedge in accordance with CPC 48/ IFRS 9, item 6.4.1.

For the debentures and loans, the contracts have matching maturities and identical rates; therefore, the hedge relationship is considered to be fully effective, with no mismatch risk in relation to the amounts settled for each interest or principal payment.

As of September 30, 2026, the fair value adjustments of swap contracts recognized in equity totaled a gain of US$ 41,972 (a loss of US$ 124,058 as of December 31, 2025), as detailed below:

Fair value adjustments	09/30/2026	12/31/2025
Swap - Debentures	(38,002)	122,055
Swap - Loans	(3,970)	2,003
Total	**(41,972)**	**124,058**

Interest rate risk

This risk arises from the possibility that the Company may incur losses due to fluctuations in interest rates, which could increase financial expenses related to borrowings indexed to the SOFR benchmark rate.

The Company's available funds are predominantly invested in securities issued by financial institutions, at low post-fixed rates and mostly with daily liquidity, in compliance with prudential concentration limits and without representing significant risk.

The table below presents the sensitivity analysis carried out for a three-month horizon as of September 30, 2026, The probable scenario reflects interest expenses based on current market rates, while Scenarios I and II demonstrate the total floating-rate interest expense in the event of a 25% and 50% increase in interest rates, respectively, assuming all other variables remain constant.

Operation	Risk	Probable Scenario	Scenario (I) 25%	Scenario (II) 50%
Loans and financing	Increase in SOFR	(22,894)	(26,640)	(30,387)

Credit risk

The Company is exposed to credit risk in its operating activities and bank and/or financial institution deposits, foreign exchange transactions and other financial instruments, In order to mitigate such risks, the Group adopts a strategy of investing short-term funds with day-to-day liquidity and post –fixed rates in banks, bearing ratings by the key risk agencies and respecting prudential concentration limits, as disclosed in the note Cash and cash equivalents.

As for the credit risk of its sales transactions, the Company analyses the financial and equity position of its customers together with the service provider (trader), which also intermediates the oil sale transactions, For the nine-month period ended September 30, 2026, oil net sales were made to 20 distinct clients, who do not present a relevant credit risk, considering that their background does not show any delays or defaults, with the main ones being Unipec with 26% of the total sales, Repsol with 18% of the total sales and Petrochina with 11% of the total sales, The average collection period is approximately 30 days from completion of the sale.

Liquidity risk

Management of risk implies maintaining cash consistent with the disbursement needs to cover its obligations, in accordance with the Company's approved business plan.

Consolidated

For the period ended September30, 2026	Book Value	≤12months	>12months	Total
Liabilities				
Loans and financing	(2,906,955)	(1,234)	(793,566)	(794,800)
Suppliers	(308,909)	(308,909)	-	(308,909)
Local debentures	(1,787,530)	(191,052)	(1,134,605)	(1,325,657)
Lease liabilities	(117,669)	(72,003)	(53,686)	(125,689)
	(5,121,063)	(573,198)	(1,981,857)	(2,555,055)

As of December 31, 2025	Book Value	≤12months	>12months	Total
Liabilities				
Loans and financing	(3,120,024)	(437,360)	(3,873,368)	(4,310,728)
Suppliers	(427,116)	(427,116)	-	(427,116)
Local debentures	(1,807,065)	(117,638)	(3,086,531)	(3,204,169)
Lease liabilities	(117,195)	(61,354)	(65,541)	(126,895)
Fair value of debenture and loans swaps	(124,058)	-	-	-
	(5,595,458)	(1,043,468)	(7,025,440)	(8,068,908)

Parent Company

For the period ended September30, 2026	Book Value	≤12months	>12months	Total
Liabilities				
Suppliers	(66)	(66)	-	(66)
Loans from related parties	(99,549)	-	(99,549)	(99,549)
	(99,615)	(66)	(99,549)	(99,615)

As of December 31, 2025	Book Value	≤12months	>12months	Total
Liabilities				
Suppliers	(505)	(505)	-	(505)
Loans from related parties	(81,121)	-	(81,121)	(81,121)
	(81,626)	(505)	(81,121)	(81,626)

Fair value of financial assets and liabilities

The "fair value" concept provides for the valuation of assets and liabilities based on market prices in the case of liquid assets or based on mathematical pricing models otherwise, The level in the fair value hierarchy gives priority to unadjusted quoted prices in an active market, These financial instruments are grouped in levels from 1 to 3, based on the grade that their fair value is quoted:

a) Level 1: fair value measurement uses prices quoted (not corrected) in active markets, based on equal assets and liabilities.
b) Level 2: fair value measurement is derived from other inputs quoted included in Level 1, which are quoted through an asset or liability directly (i,e, as the prices) or indirectly (i,e, derivative of prices).
c) Level 3: fair value measurement is derived from valuation techniques that include an asset or liability that are not included in an active market.

Fair value obtained by management were determined to be level 2 for those financial instruments below, and there were no transfers between measurement levels in the fair value hierarchy for the nine-month period ended September 30, 2026.

	09/30/2026				12/31/2025			
	Parent company		Consolidated		Parent company		Consolidated	
	Book value	Fair value	Book value	Fair value	Book value	Fair value	Book value	Fair value
Financial assets								
Amortized cost:								
Cash and cash equivalents (ii)	643	643	1,234,904	1,234,904	993	993	617,602	617,602
Accounts receivable (i)	-	-	975,435	975,435	-	-	307,157	307,157
Related parties	27,043	27,043	-	-	3,375	3,375	-	-
Fair value through profit or loss								
Financial instruments (ii)	-	Valor justo por meio do resultado	3,724	3,724	-	-	-	-
		Instrumentos financeiros (ii)						
Fair value through the other comprehensive income								
Swap (ii)	-	-	305,0740	305,074	-	-	-	-
Financial liabilities								
Amortized cost:								
Suppliers (i)	66	66	308,909	308,909	505	505	427,116	427,116
Loans and financing	-	-	2,909,626	2,918,891	-	-	3,118,532	3,118,532
Debentures	-	-	2,047,961	1,941,566	-	-	1,854,835	1,854,835
Fair value through the other comprehensive income								
Swap (ii)	-	-	-	-	-	-	77,780	77,780
Fair value through profit or loss								
Financial instruments (ii)	-	Valor justo por meio do resultado	-	-	-	-	184	184
		Instrumentos financeiros (ii)						

(i) The amounts related to the balance of accounts receivable and suppliers does not have significant differences in the fair value since receivable/payment turnover of these balances is 30 days on average.
(ii) The fair value measurements are obtained by directly observable variables (as well as prices).

31. Contingencies

Management of the Company and its subsidiaries, based on the opinion of its legal advisors regarding the likelihood of loss in several lawsuits, believes that the provisions recorded in the statement of financial position as of September 30, 2026 and December31,2025 in the amounts of US$ 147,975 and US$ 137,787, respectively, are sufficient to cover losses considered probable and reasonably estimated, The Company has judicial deposits related to ongoing lawsuits recorded in non-current assets totaling US$ 40,431 (US$ 34,399 as of December31,2025), mainly related to tax and labor claims.

Nature of provisions recorded

Currently, the Company is party to lawsuits with probable loss, which are basically labor claims that amount to US$ 4,581, tax claims of US$ 18,750, civil, regulatory claims of US$ 71,444 (as of December31,2025, US$ 4,263, US$ 16,817 and US$64,081, respectively), Among

the probable causes, the most relevant are a regulatory one by Prio Forte totaling US$ 43,716, referring to fines on local content and a fiscal one, also by Prio Forte of US$ 18,594, referring to the requirement of collecting withholding income tax on remittances made in 2013 for settlement of financial intermediation contracts.

At the acquisition of Dommo Energia and Prio Stellina, the fair value was recognized referring to the contingent liability assumed, measured as possible loss, The possible losses as of September 30, 2026 amount to US$ 40,821 and US$ 12,379, respectively (as of December 31,2025, US$ 40,247 and US$ 4,564, respectively). Of this amount, the most relevant causes are:

(1) Secretaria da Receita Federal, regarding the Challenge to the Tax Assessment Notice issued against Prio Tigris, in which a tax credit is demanded for corporate income tax (IRPJ) and social contribution (CSLL), relating to the base years of 2012 and 2013, plus a fine of 75% and interest calculated by Selic, in the amount of US$10,498; and

(2) Fazenda Nacional, referring to a tax debt annulment action with a request for provisional injunctive relief of an antecedent precautionary nature to suspend the full enforceability of the tax credit resulting from the collection issued by the Brazilian Federal Revenue Service, in the amount of US$2,314.

Other lawsuits with possible loss

The risk of loss in other lawsuits is classified as possible totaling US$ 571,987 (US$732,397 as of December 31, 2025), of which US$ 293,821 refers to tax claims, US$ 267,738 to civil claims and US$ 10,428 to labor claims (US$ 259,221, US$ 472,322 and US$ 854, respectively, as of December 31, 2025), The lawsuits with the most relevant values are:

(1) Confederação Nacional de Pescadores e Aquicultores totaling US$ 97,310, requesting the payment of material and moral damages for losses caused to fishermen in municipalities in the states of Rio de Janeiro and Espírito Santo, due to the creation of a zone of fishing exclusion for offshore drilling activities in Blocks BM-C-39, BM-C-40, BM-C-41, BM-C-42 and BM-C-43 in the Campos Basin;

(2) Federação dos Pescadores do Rio de Janeiro ("FEPERJ") totaling US$ 93,834, requesting reparation for alleged losses suffered by fishermen as a result of the Oil Spills of Frade Field in 2011/2012, when operated by Chevron, which is currently in the knowledge phase;

(3) Secretaria de Receita Federal totaling US$ 84,388, referring to the tax assessment notice requiring withholding income tax (IRRF) on remittances abroad as interest arising from the Export Prepayment Agreement ("PPE") of Forte;

(4) Procuradoria Geral da Fazenda Nacional totaling US$ 44,202, charging IRPJ and CSLL due to the transfer pricing rules used in Jaguar in 2010, when operated by Chevron, and is awaiting the decision of an Appeal in the higher court, The Company awaits confirmation of settlement, which has a favorable decision for Prio Jaguar;

(5) Secretaria de Receita Federal totaling US$ 36,838, referring to the non-recognition of

early reimbursement in the amount of 50% of the total Pis and Cofins credit;

(6) Fazenda Nacional totaling US$ 22,081, referring to the advance payment requirement of the historic amount of US$ 14,712, arising from PIS and Cofins credits advanced by the Brazilian Federal Revenue Service;

(7) Fazenda Nacional totaling US$ 19,818 referring to the Ordinary Action filed with the objective of deconstituting Forte's IRRF tax credit;

(8) Sentença arbitral movida pela Tuscany, totaling US$ 25,333, referring to the reimbursement due to the early termination of the lease and operating agreements for helitransportable drilling rigs for O&G.

32. Subsequent events

32.1. ANP bidding results

On October 7, 2026 the Company participated in the Permanent Production Sharing Offer ("OPP") bidding round held by Brazil's National Agency of Petroleum, Natural Gas and Biofuels ("ANP") and submitted the winning bids for the Magnetita and Hematita blocks under the production sharing regime, offering surplus oil to the Union of 32.80% and 7.18%, respectively.

The acquired blocks are located in the northern portion of the Campos Basin, near the Wahoo and Frade Fields. The Company will assess the blocks' prospective resources, which, subject to successful exploration, could be developed through a tieback to the FPSO Valente, located in the Frade Field.

The signing bonus is US$ 17,950 for Magnetita and US$ 309 for Hematita. The minimum exploration program will be carried out within seven years, with 3D seismic acquisition followed by the drilling of exploration well.