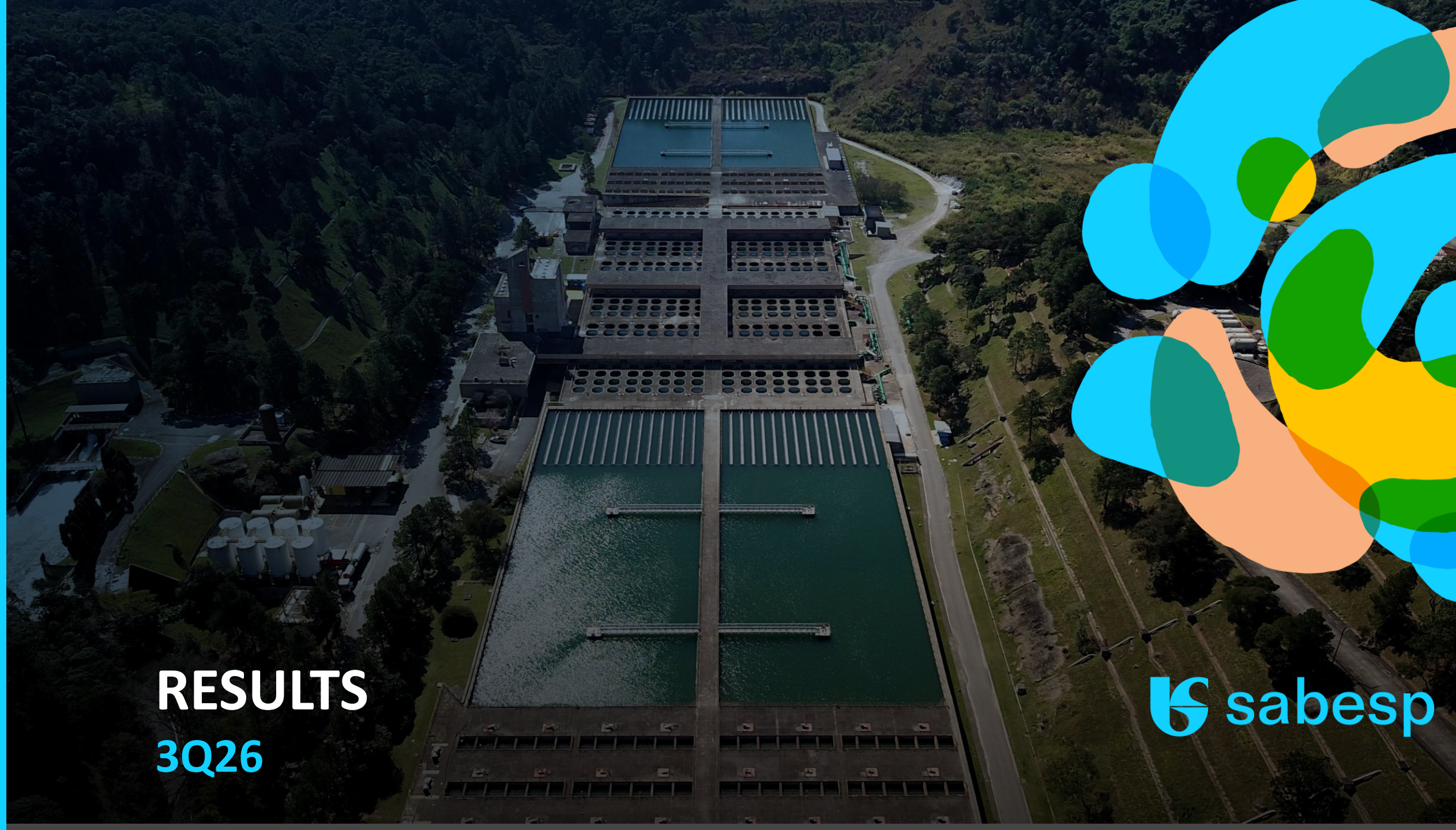


RESULTS
3Q26

sabesp

SAFE HARBOR STATEMENT

This presentation does not contain projections or estimates of future events. However, it may include forward-looking statements that indicate potential trends related to Sabesp, based on the reasonable expectations, beliefs, and assumptions of the Company's management.

The use of expressions such as "projects," "estimates," "anticipates," "foresees," "plans," "expects," and similar terms shall not be construed as forecasts or guidance for purposes of applicable regulations, but rather as indicative trends subject to a variety of risks and uncertainties. Such statements are based on a number of assumptions and influencing factors, including, but not limited to, market conditions, governmental regulations, public policy, competitive landscape, the performance of the sector, global and domestic economic scenarios, and climate change, in addition to the risk factors disclosed in the Company's filings with the Brazilian Securities and Exchange Commission (CVM), the Brazilian Stock Exchange B3 S.A. – Brasil, Bolsa, Balcão, and on its investor relations website. Any changes in these assumptions or factors may result in outcomes materially different from those currently anticipated. Undue reliance should not be placed on these statements. Past performance is not necessarily indicative of future results.

The forward-looking statements and information presented herein are applicable solely as of the date they were prepared. Sabesp assumes no obligation to update or revise any such statements in light of new information, future events, or other circumstances, except as required by applicable law or regulation.

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Sabesp shall not be held liable for any investment decisions or transactions made based on the information contained in this presentation.

All information presented here is in R$ million unless otherwise stated.

AGENDA

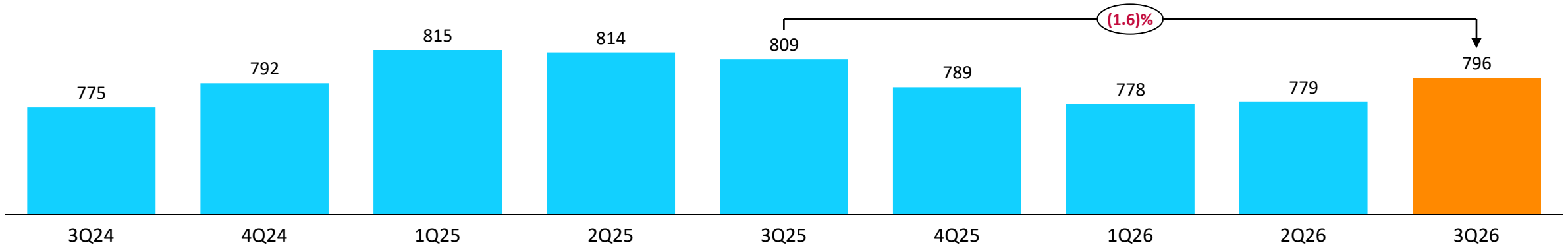
1. Financial & Ops Highlights
2. Focus Areas
3. Q&A



OPS HIGHLIGHTS

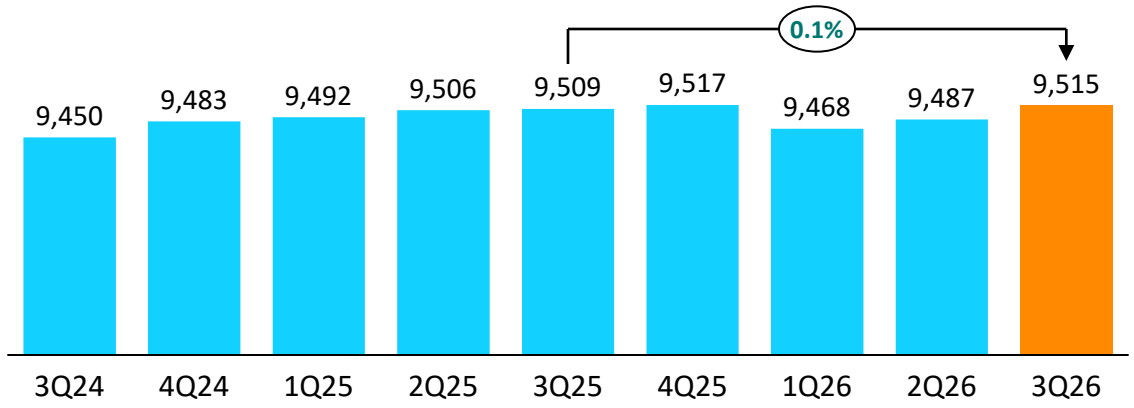
Volumes (in million m³)

Water Production

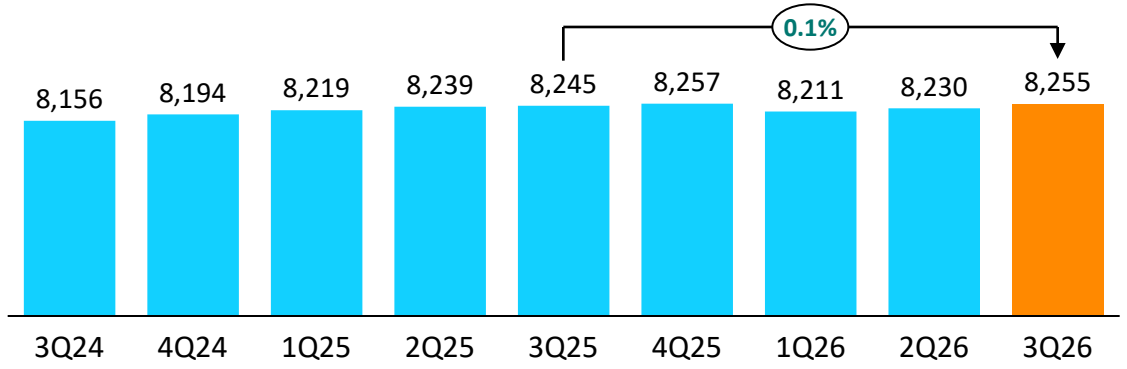


Connections[1] (# in thousand)

Water



Sewage

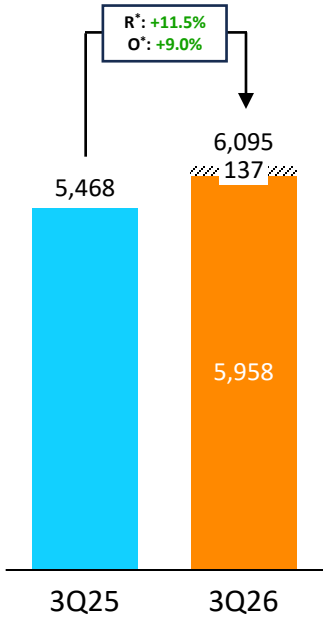


(1) Active connections at the end of the period.

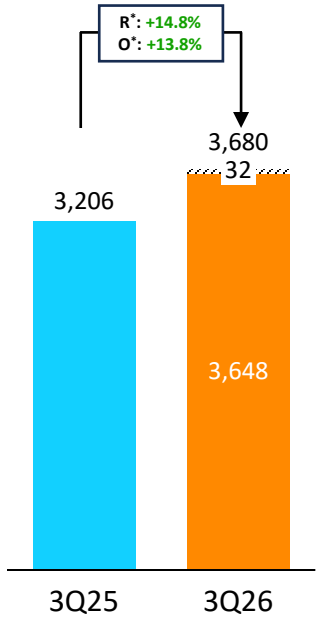
FINANCIAL HIGHLIGHTS – 3Q26

EMAE

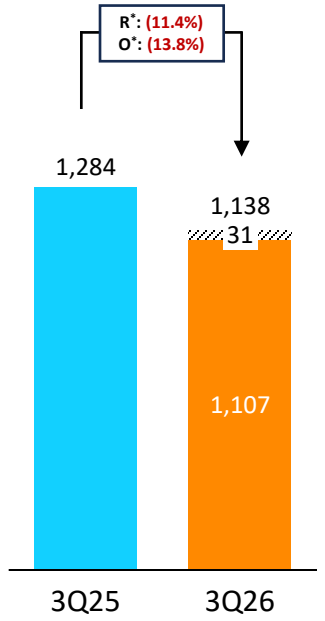
Adjusted Net Revenue[1]



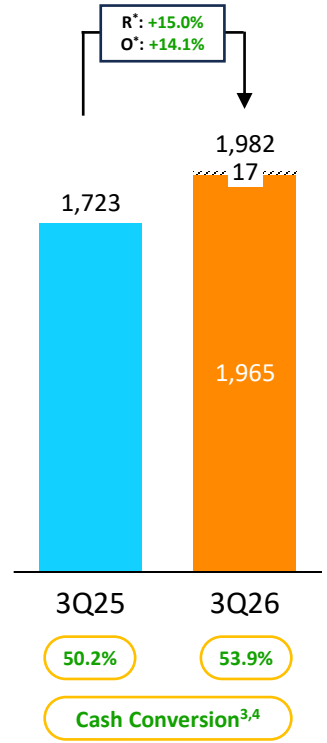
Adjusted EBITDA[1]



Adjusted Net Income[2]



Cash Flow from Operations[3]



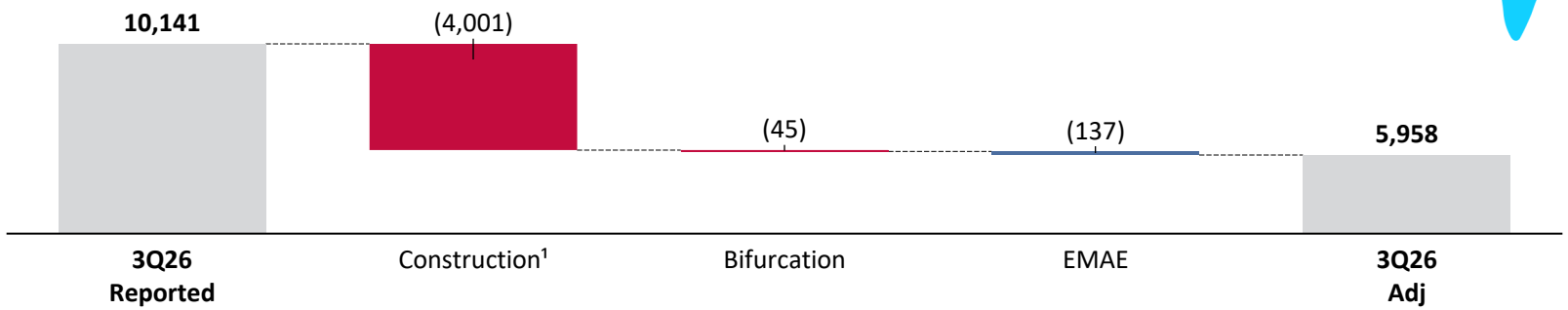


(1) Excluding non-recurring effects, construction and financial asset bifurcation – for a summary of adjustments, please refer to the appendix
(2) Adjusted Result excluding FAUSP and court-ordered payments effect
(3) Cash from operations over adjusted EBITDA, excluding FAUSP
(4) Not considering EMAE

* Reported growth includes EMAE; Organic growth excludes EMAE

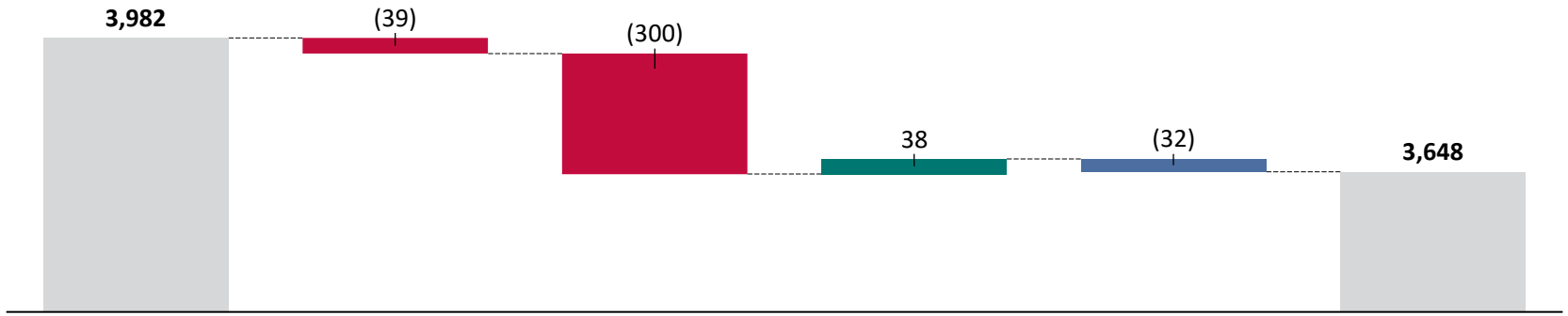
FINANCIAL HIGHLIGHTS – 3Q26

Reported x Adjusted Net Revenue



vs 3Q25: +7.6% | +9.0%

Reported x Adjusted EBITDA

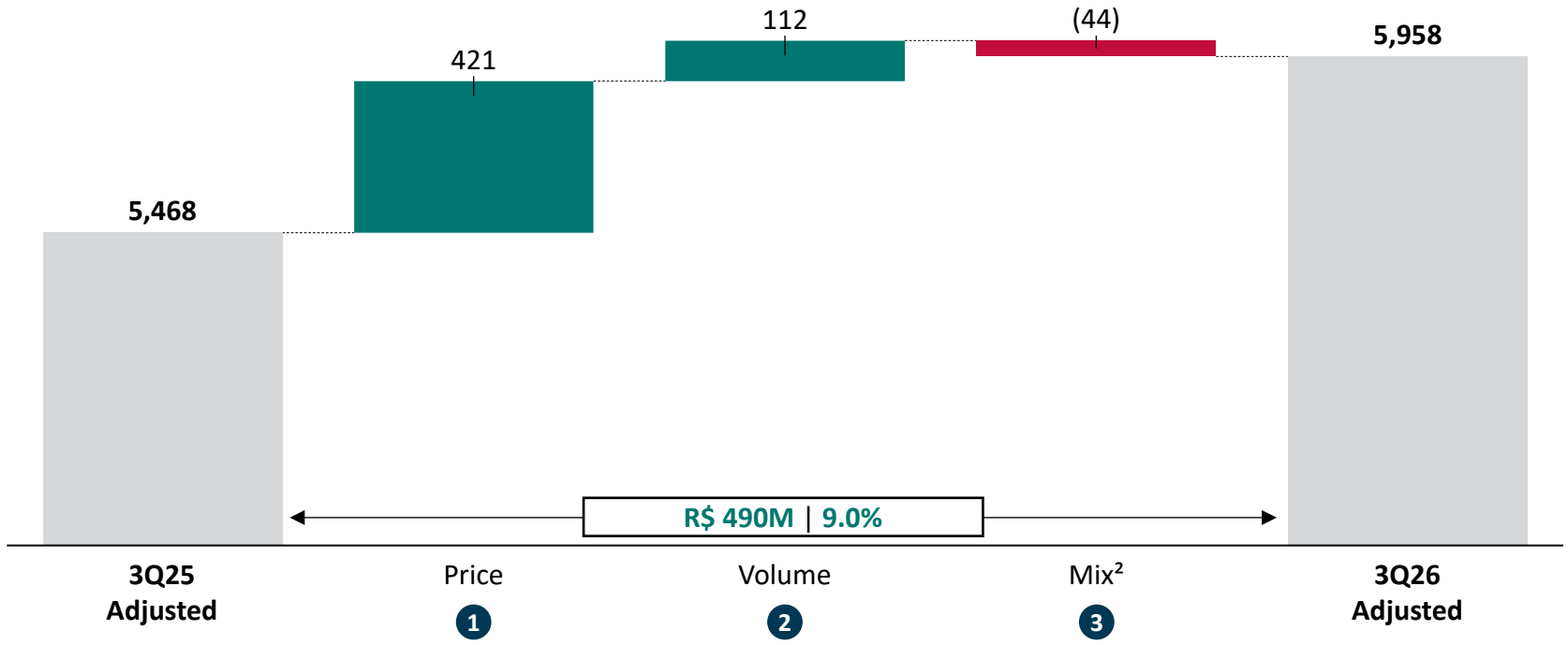


vs 3Q25: +29.7% | +13.8%

(1) Includes EMAE construction revenue of R$21M
(2) Includes EMAE construction margin of R$(6)M; Sabesp does not record construction margin

FINANCIAL HIGHLIGHTS – 3Q26

3Q26 Net Revenue[1] YoY

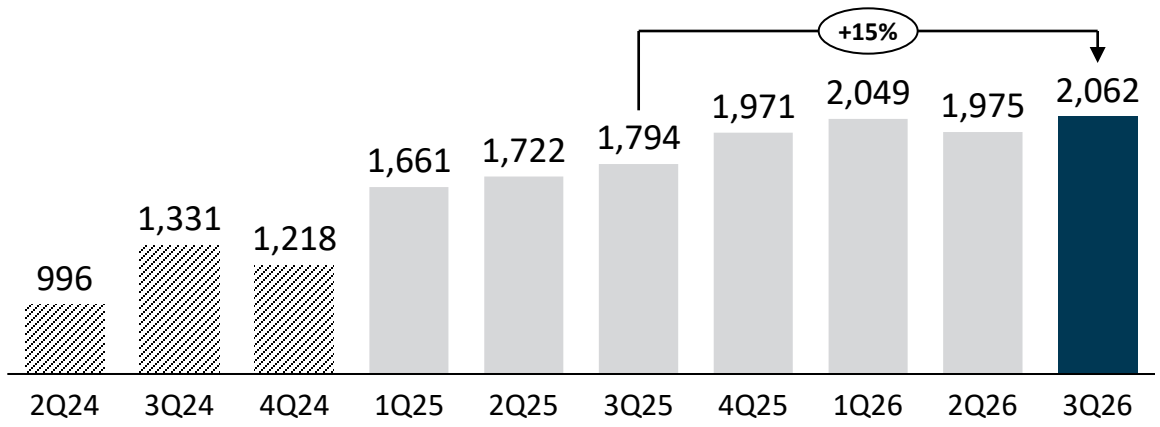


1. **+7.7%:** +10.6% rate increase, offset by **higher reforms²**
2. **+2.1%:** New units[3] +2.2%; metering upgrade +0.4% partially offset by weather and economic activity (0.4)%
3. **(0.8)%:** customer categories and consumption band mix (0.6)%, linked to weather

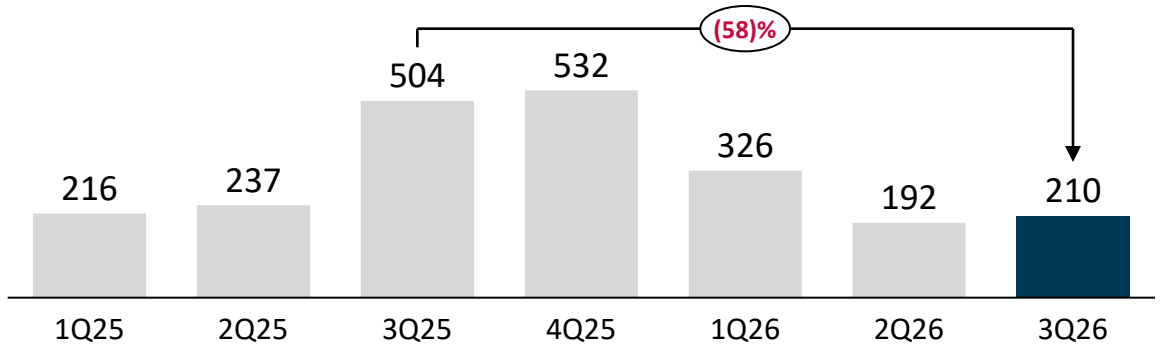
(1) Excluding non-recurring effects, construction, asset bifurcation and EMAE
(2) These impacts are expected to be recovered in 2028's rate cycle
(3) Average of each period

FINANCIAL HIGHLIGHTS: REVENUE DEEP DIVE

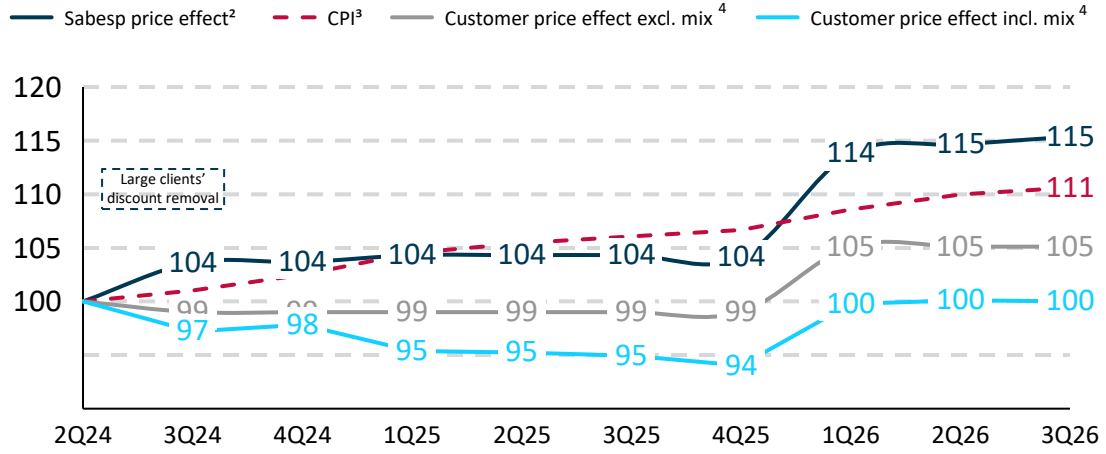
Units with access to discounted Rates[1] (# thousands) ①



Meter Upgrades (# thousands) ③



② Price Effect[2] excl. mix (100 indexed)

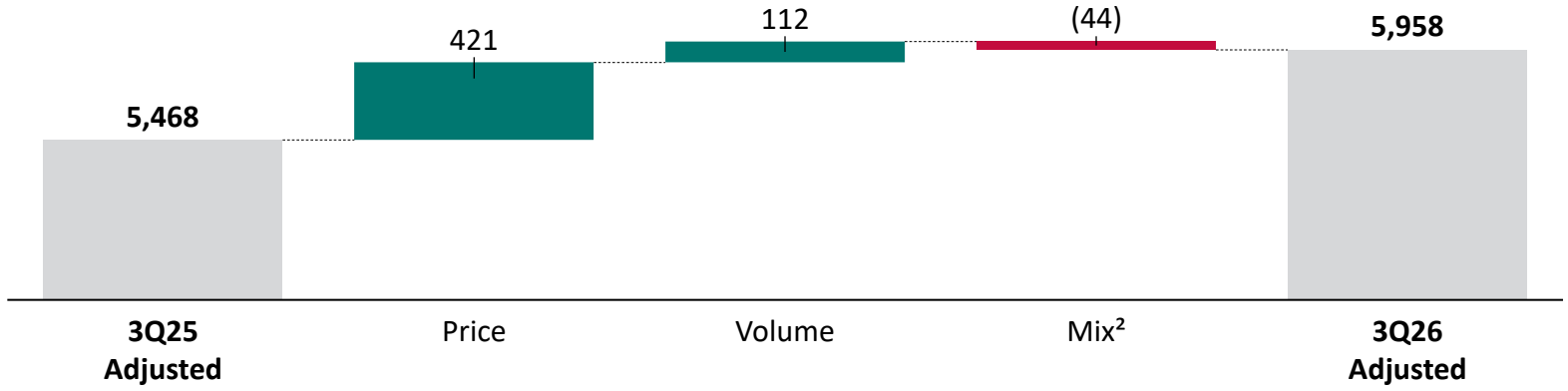


1. **(44)M mix impact,** mainly driven by CadÚnico social tariff expansion (+268k units y/y) and category mix
2. **Sabesp price effect** outperforming CPI by ~5pp, while **Customer price effect** increased slightly 5% over the **last 24 months, remaining below CPI**
3. Reduction in meter upgrades due to supply chain constraints

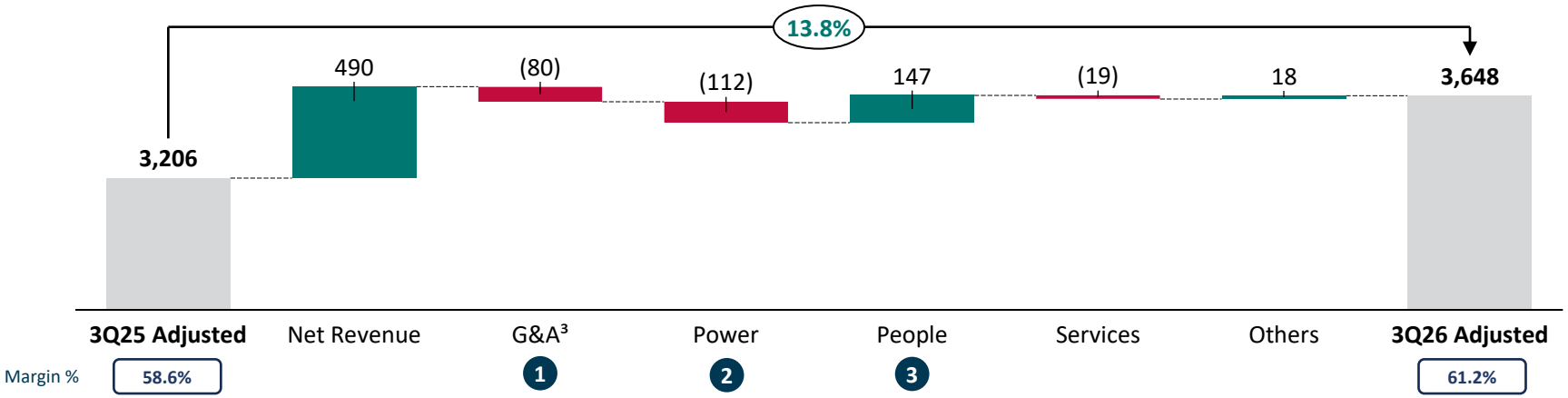
(1) End of period; These impacts are expected to be adjusted in 2028's rate cycle
(2) 2Q24 as a base for 100 index, excluding category, regional Mix and commercial initiatives
(3) Source: IBGE. Historical data
(4) Residential category

FINANCIAL HIGHLIGHTS

3Q26 Net Revenue[1] YoY



3Q26 EBITDA[1] YoY

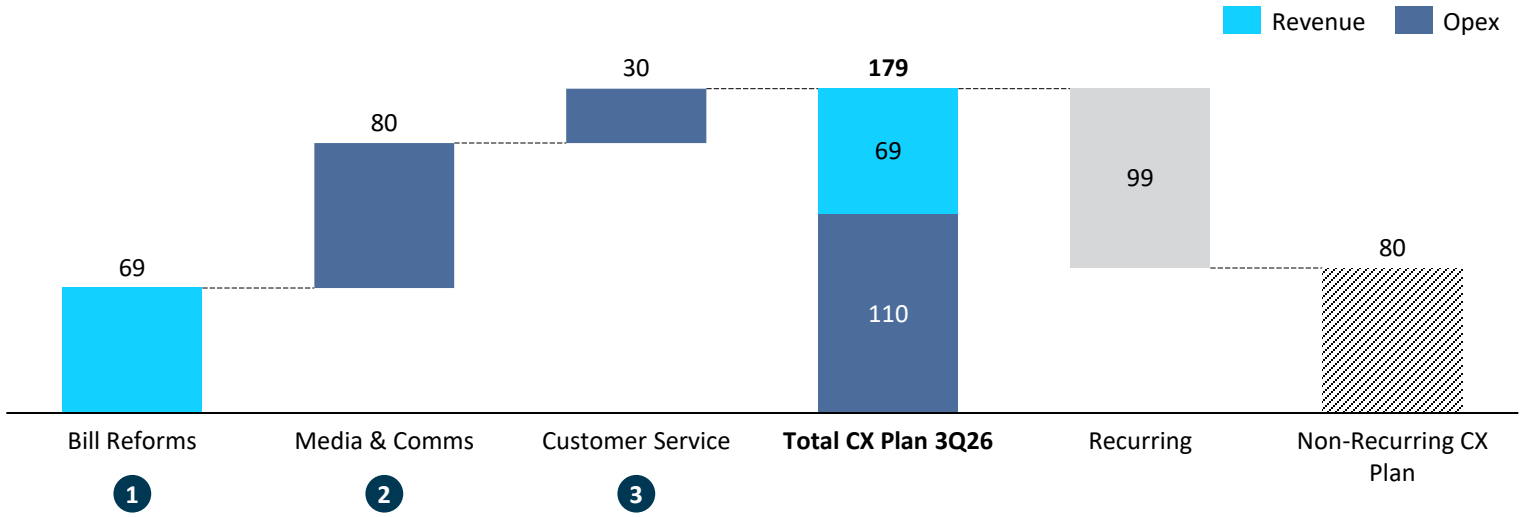


1. Portfolio aging driving higher allowance for doubtful accounts (82)M
2. (54)M inflation and Angra new sector charges
3. (3.4)% headcount reduction, health plan migration, collective bargain and workforce mix

(1) Excluding non-recurring effects, construction and bifurcation
(2) These impacts are expected to be recovered in 2028's rate cycle
(3) G&A includes General, Administrative, Tax and Allowance for Doubtful Accounts

FINANCIAL HIGHLIGHTS: COMMERCIAL PLAN

Commercial Plan Execution: 3Q26 P&L Impacts by Initiative



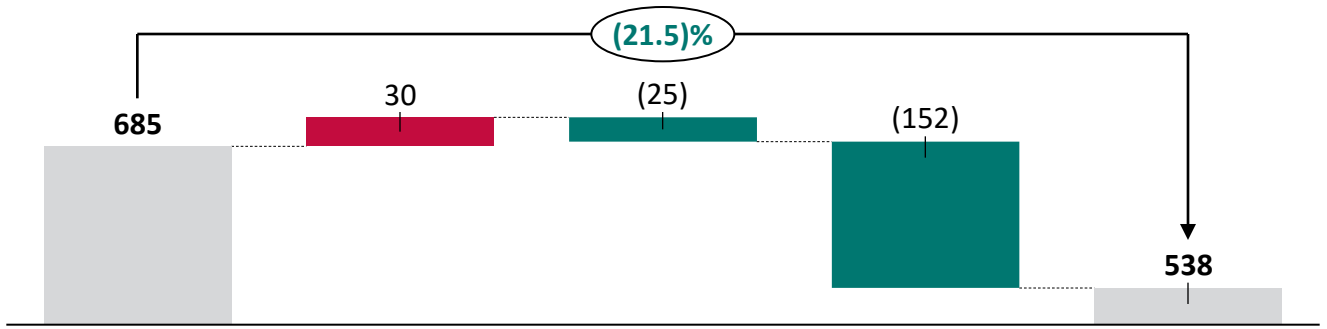
1. Proactive correction of customer bills
2. Customer awareness and engagement efforts
3. Stronger service channels for a simpler customer journey

CX Plan Breakdown: Tariff Coverage and Recurrence

	Tariff Coverage	No Tariff Coverage	Total
Recurring	69	30	**99**
Non-Recurring	-	80	**80**
Total	**69**	**110**	**179**

FINANCIAL HIGHLIGHTS: COSTS DEEP DIVE

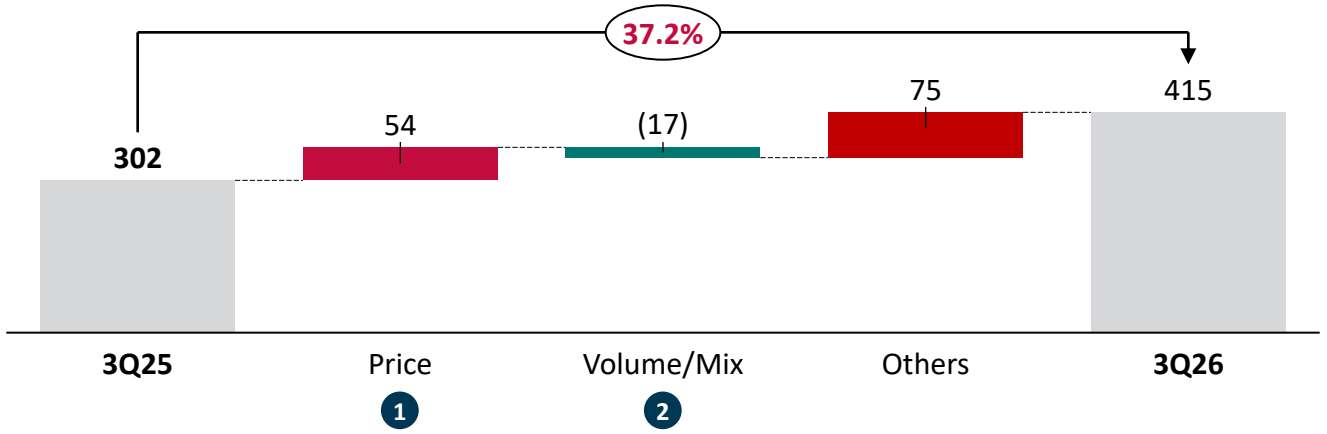
Personnel



# of employees	9,279[1]	8,959[1]

1. +4.4% wage inflation
2. (3.4)% headcount reduction
3. Health plan migration, collective agreement and workforce mix

Power

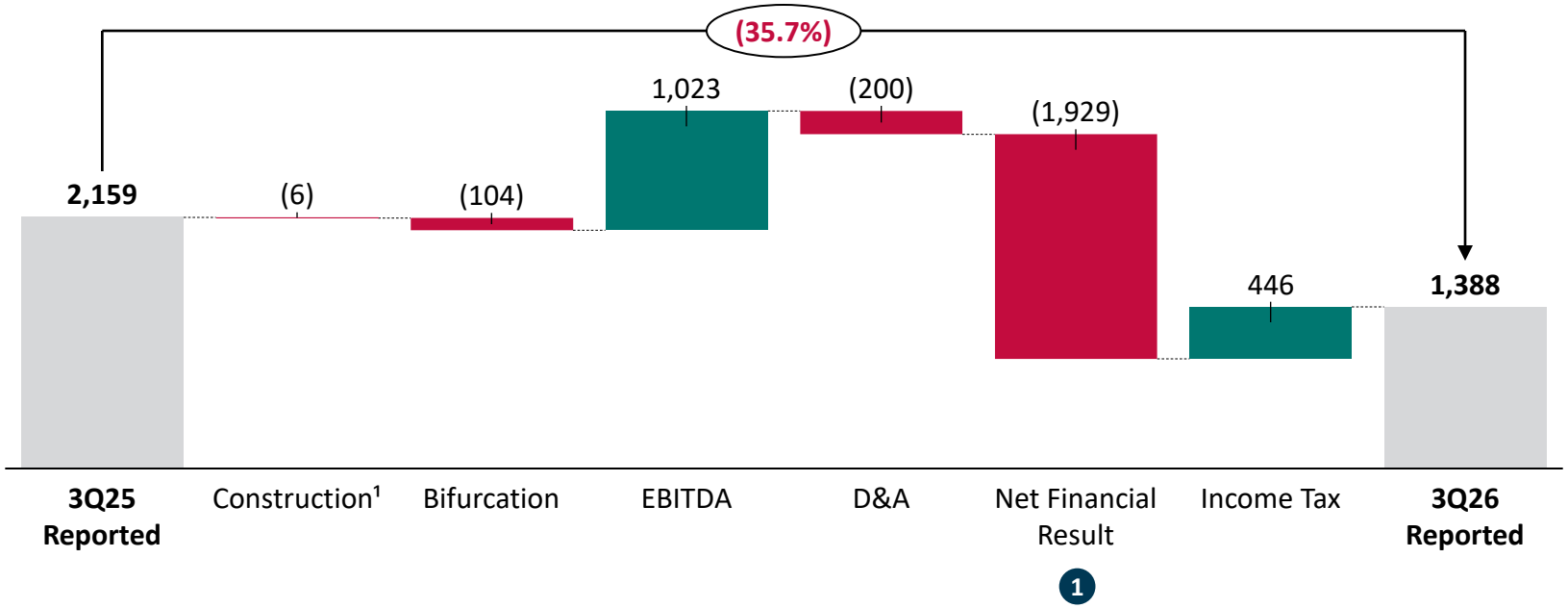


1. 54M inflation and Angra new sector charges
2. Better mix free vs captive market +13pp y/y, reaching 89%, partially offset by increased consumption

(1) Average of each period, not including temporary employees, interns, apprentices and board members

FINANCIAL HIGHLIGHTS: NET INCOME

3Q26 Reported Net Income YoY



1 **(i)** (1,461)M non-recurring gain from court-ordered payments (precatórios) in 3Q25; **(ii)** higher net interest (383)M on larger debt

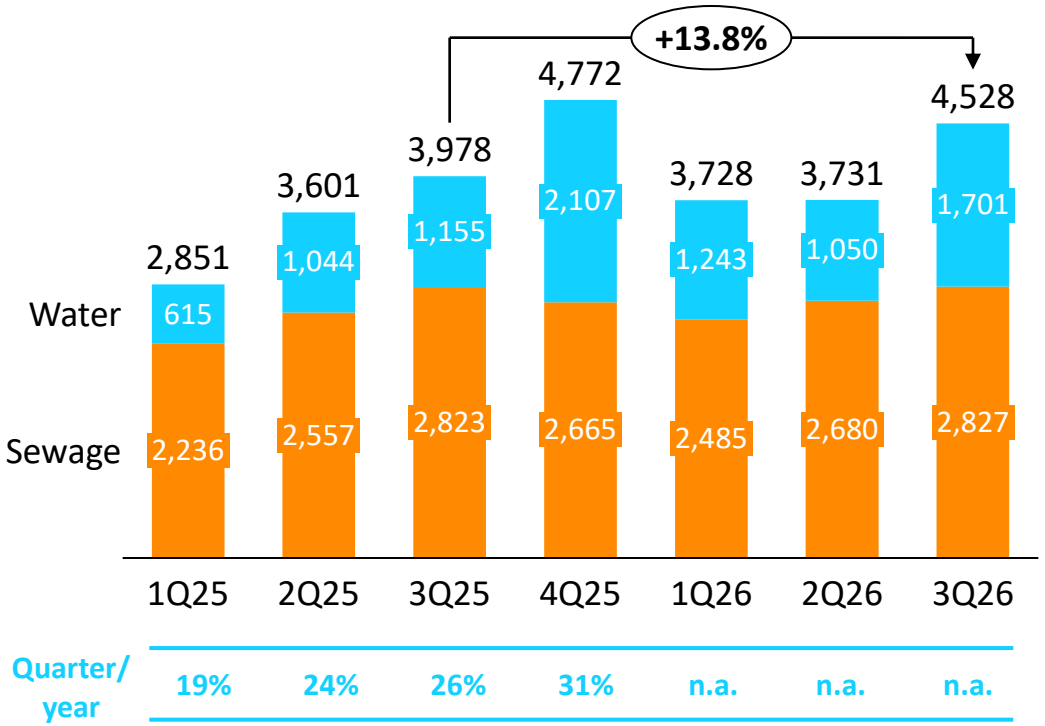
(1) Includes EMAE construction margin of R$(6)M; Sabesp does not record construction margin

FINANCIAL HIGHLIGHTS: CAPEX DEEP DIVE

Capex (R$ million)

R$ 12 billion in investments in 9M26: +15% y/y

- **+21.4% capex increase q/q**
- **R$ 44.2 bn contracted backlog** through 2029 onwards, +9% q/q driven by the contracting of Universalization Waves 2 and 3

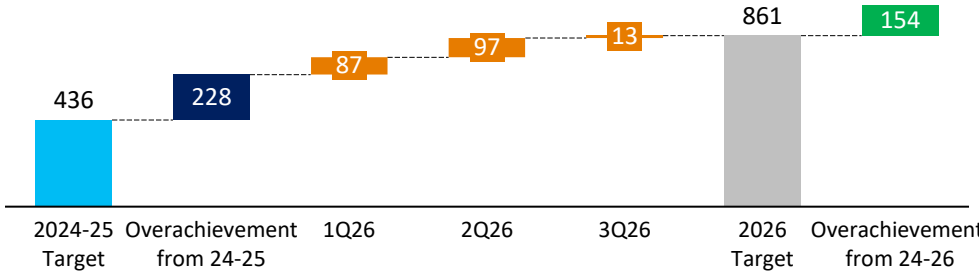


(1) Increment of residential units
(2) FY24-26 target: 126% achievement in residential and 93% in informal and rural target
(3) FY24-26 target: 118% achievement in residential and 71% in informal and rural target

U-Factor[1] Attainment 2024-2026 (in thousand, as of Sep/26)

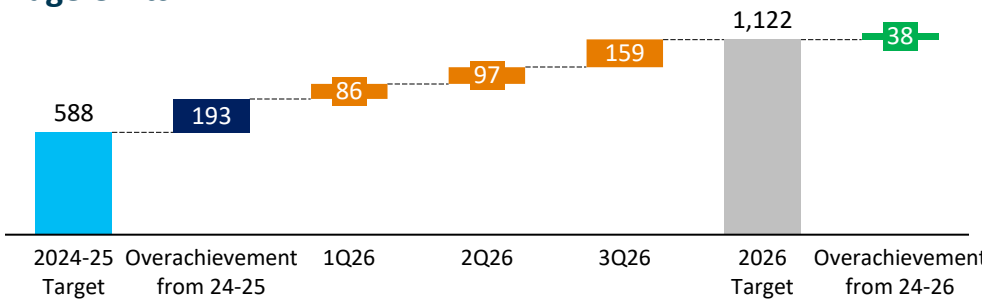
"ICA" – New Water Units

118% of FY24-26 target achieved[2] **136% of FY26** target



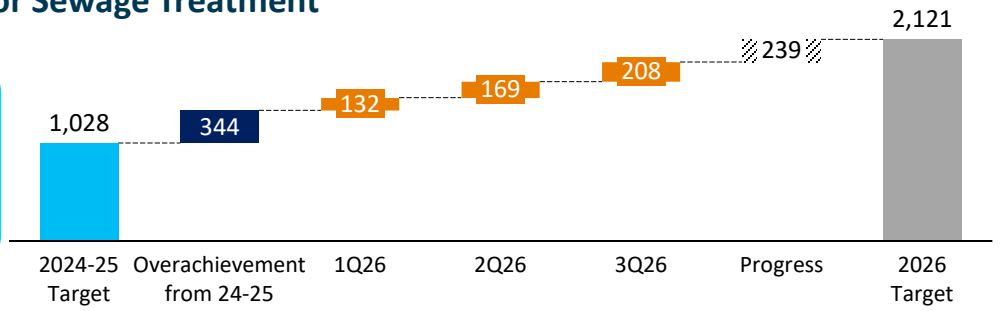
"ICE" – New Sewage Units

103% of FY24-26 target achieved[3] **107% of FY26** target



"IEC" – Units for Sewage Treatment

89% of FY24-26 target achieved **78% of FY26** target



FINANCIAL HIGHLIGHTS

CAPEX Deep Dive

Project contracting in 4 waves, structured across 45 lots, covering 375 municipalities

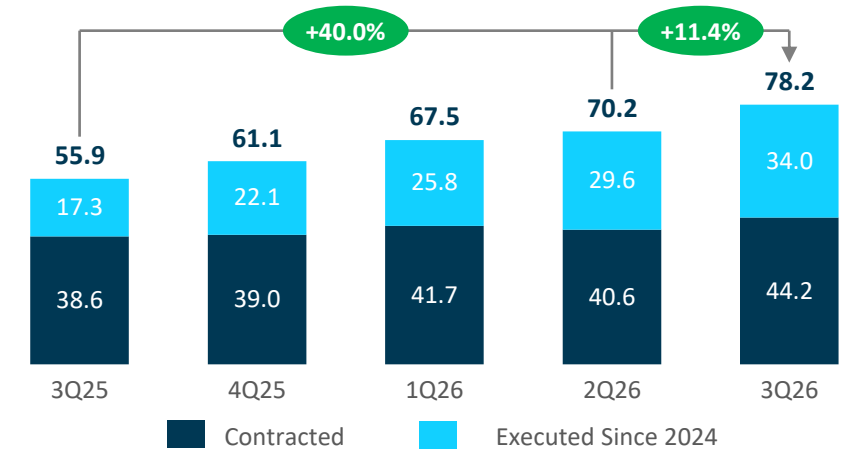
Capex contracting in waves: R$ 34 bn executed since 2024 + R$ 44 bn contracted

Structured framework combining major infrastructure projects and network expansion investments, with tailored targets across urban, informal, and rural service areas

Enables: Greater operational scale, More efficient project delivery, Enhanced regulatory certainty

Promotes: Technical excellence, Delivery of contractual targets

Executed Capex and Backlog Evolution (R$ bn)



MAIN UNIVERSALIZATION PROJECTS

Integra Tietê

- R$ 23 bn investment until 2029
- ~5 million people to be benefited
- Phase 1: R$ 18.0 bn (2023-28)
- 62% contracted
- 49% executed
- Phase 2: R$ 4.9 bn (2025-28)
- 98% contracted
- 3% executed

WAVE 1 – Countryside

- 11 Lots – 153 municipalities
- 100% Contracted
- R$ 5.0 bn
- Execution: 3.8%
- Beginning: March – April/2026
- End: September – October/2028
- Execution period: 30 months
- ~147 thousand people to be benefited

WAVE 2 – Countryside

- 12 Lots – 168 municipalities
- 100% Contracted
- R$ 8.1 bn
- Execution: 9.1%
- Beginning: May – July/2026
- End: November – December/2028
- Execution period: 30 months
- ~305 thousand people to be benefited

WAVE 3 – Santos Metropolitan Area and Northern Coast Region

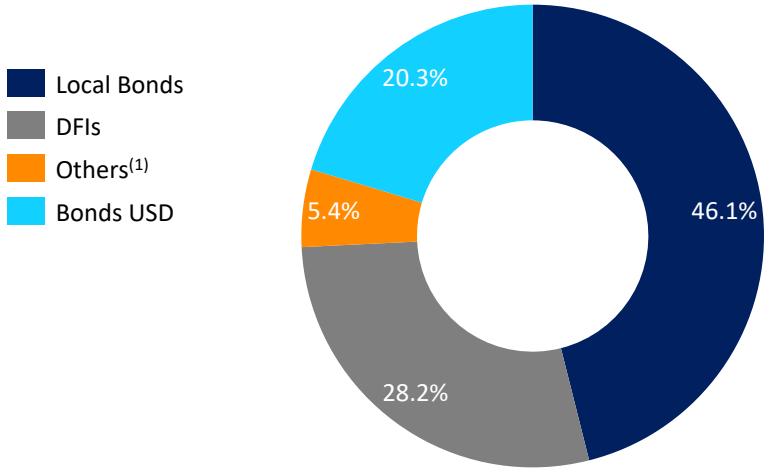
- 8 Lots – 13 municipalities
- 88% Contracted
- R$ 4.8 bn
- Execution: 0.5%
- Beginning: September/2026
- End: August/2029
- Execution period: 36 months
- ~103 thousand people to be benefited

WAVE 4 – São Paulo Metropolitan Area

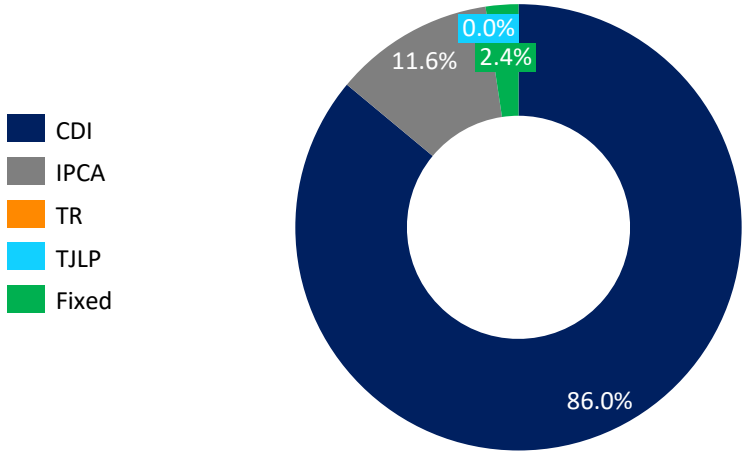
- 14 Lots – 41 municipalities
- 0% Contracted
- R$ 19.7 bn
- Execution: 0%
- Beginning: January/2027
- End: December/2029
- Execution period: 36 months
- ~370 thousand people to be benefited

FINANCIAL HIGHLIGHTS: DEBT DEEP DIVE

Total Debt Breakdown

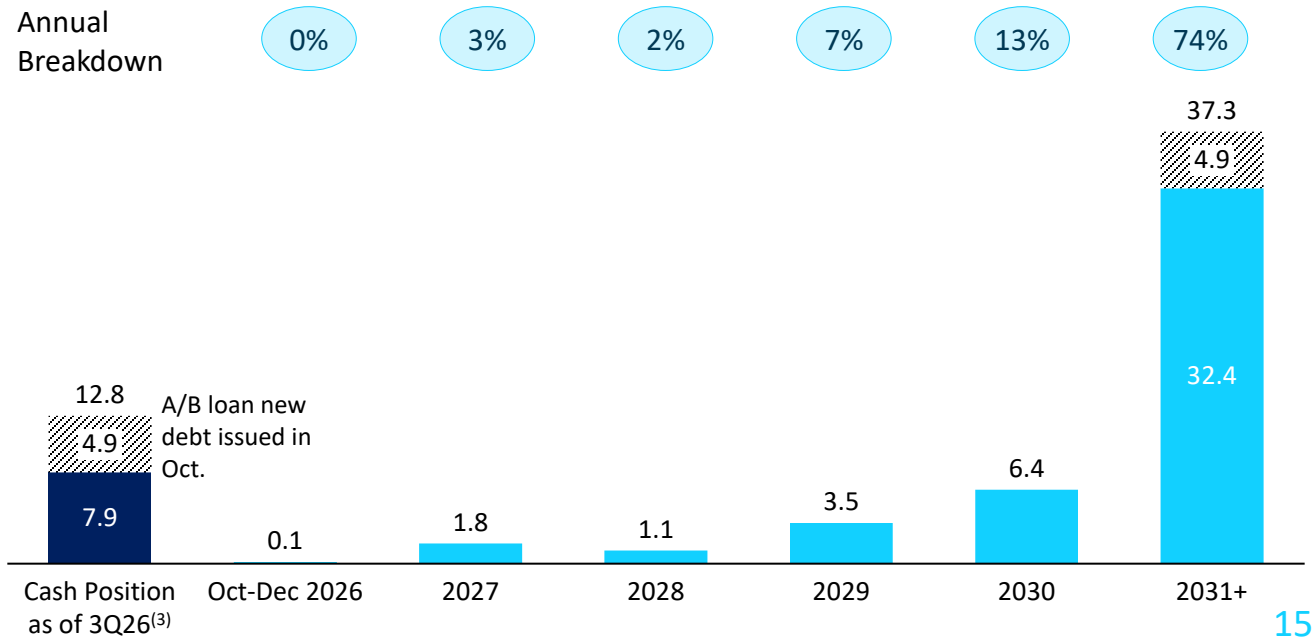


Debt by Index[1,2]



Debt Amortization (R$ billion) and Annual Breakdown (%)

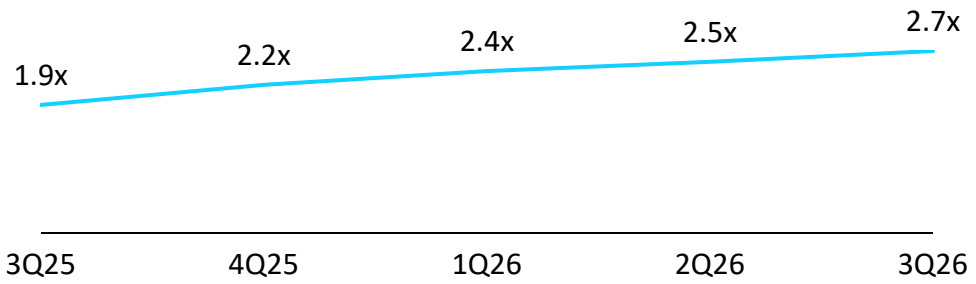
- R$ 46.4 billion in gross debt (R$ 38.6 billion in net debt[3])
- 66% financial covenant-free as of October/26
- Average cost at CDI +0.28%, with a 6.2-year weighted average maturity
- 71% of total debt maturing from 2031 onward; 74% after A/B loan new debt issued in October/26
- A/B loan was signed in October/26
- R$ 7.9 billion cash[3] (R$ 12.8 billion after A/B loan) on hand covers all amortization through 2029



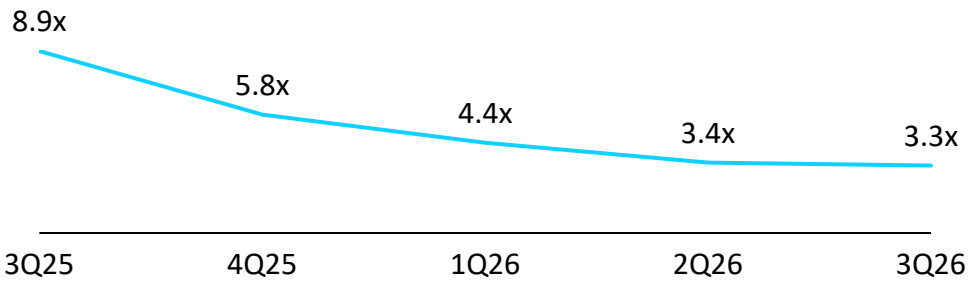
(1) Ecoinvest, Lease, CEF, BNDES, FEHIDRO
(2) Considers post-swap exposure
(3) Ex-FAUSP of R$ 1,322 million

FINANCIAL HIGHLIGHTS: KEY RATIOS

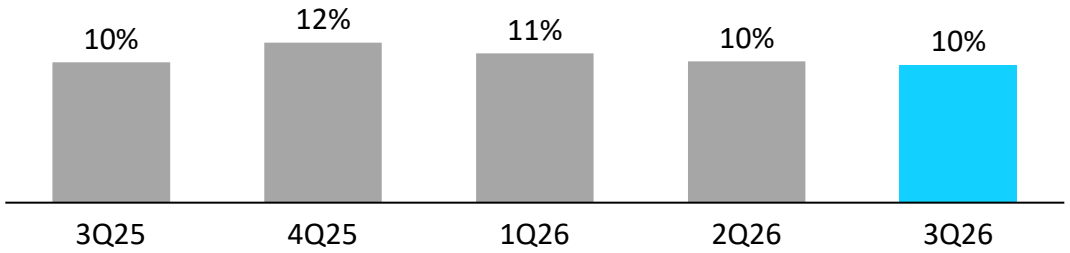
Net Debt[5]/Adj. EBITDA[4] - LTM



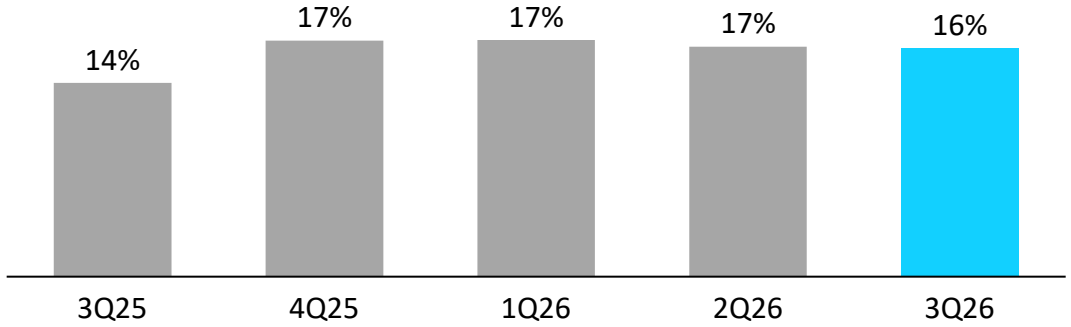
Adj. EBITDA/Net Financial Expense[1] - LTM



Return on Invested Capital (ROIC[2,4,5]) – LTM



Return on Equity (ROE[3,4,6]) – LTM



(1) Cash Net Financial Expenses in last 12 months / Calculated according to CPCs/IFRS
(2) ROIC = EBIT / Total Capitalization
(3) ROE = Net income / Equity
(4) Excluding non-recurring effects, asset bifurcation and construction margin as reported
(5) Excluding cash related to FAUSP. R$157M in 3Q24; R$ 395M in 4Q24; R$ 590M in 1Q25; R$ 799M in 2Q25; R$ 1,131M in 3Q25; R$ 1,361M in 4Q25; R$ 1,321M in 1Q26; R$ 1,321M in 2Q26 and R$ 1,322M in 3Q26
(6) Excluding the effect of court-ordered debt payment

AGENDA

1 Financial & Ops Highlights

2 **Focus Areas**

3 Q&A



Our strategy and culture drive us to achieve our long-term dream



Commercial Action Plan

What we are doing

Put Customers First

Customer experience | Satisfaction and service quality

BRANCH MODERNIZATION

36 Branches opened in 2026

78 Self-service kiosks deployed





Comfort & accessibility

New furniture, accessible layouts and more service positions.

Technology

Live queue and service-time management.

Digital adoption

Vambora digitalizar guidance; kiosks for bill copies, payments and account-holder transfers.

SERVICE MANAGEMENT

Speech analytics

Call-center and in-branch recordings inform customer follow-up, process compliance and service-quality assessment.

20 min **QUEUE ALERT THRESHOLD**

Alert if average wait exceeds 20 minutes. Live monitoring supports staffing and opening-hours adjustments.

3 days **“VOZ DO CLIENTE”**

WhatsApp survey 3 days after contact. Resolution and satisfaction feedback by channel, journey and municipality.

Commercial Action Plan

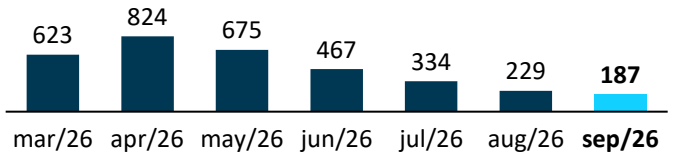
Turning initiatives into results

Average monthly people served | 2026

318k Branches

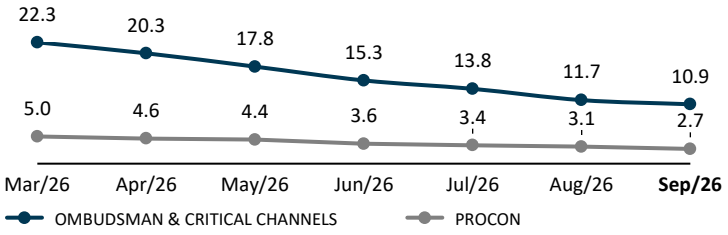
400k Call Center

Average waiting time at Branches | seconds



70%
Reduction since March

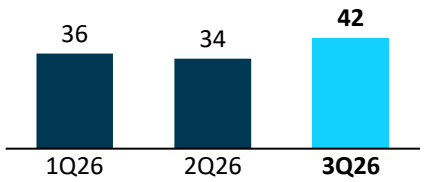
Fewer Complaints | thousands



51% Ombudsman and Critical Channels
Reduction since March/26

46% Procon
Reduction since March/26

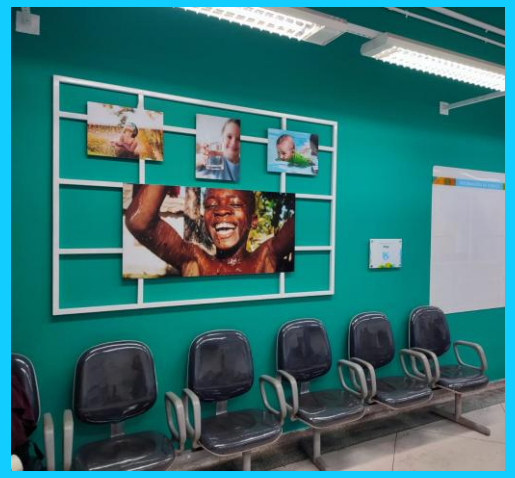
And a higher Net Promoter Score (NPS)



+23.5%
vs. 2Q26

Transforming the In-Person Customer Experience









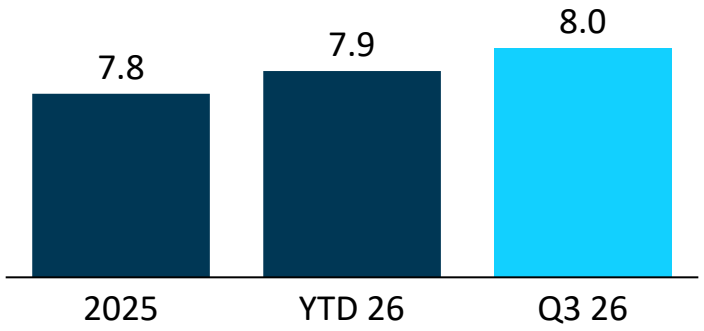
Brand Building

Deliver Results with Purpose

Improving Reputation

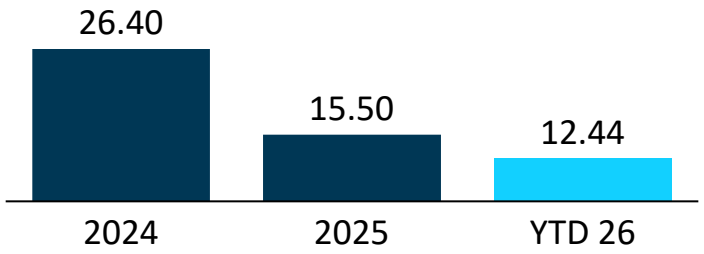
+5.3%

Q3 26 vs Q2 26



More Efficient Media

cost per 1,000 impressions | Jan–Sep 2026



(53)% vs. 2024 | (20)% vs. 2025

Greater Brand Exposure

6,011 million

media impressions | Jan–Sep 2026

3,436 million in FY2025

65 thousand

press publications Jan–Sep 2026

+35%

Growth vs. Jan–Sep 2025

R$ 94.4M

invested in YTD 2026

vs. R$ 26.3M YTD 2025



KEY MESSAGES

Safety Action Plan

+2.6x Inspections
Field Safety Activity
3Q26 vs 3Q25

Be Guided by Ethics and Safety

Technology & Governance

~R$ 41M AI monitoring investment through 2029

Onboard AI cameras and mobile units positioned by field inspection teams

Dedicated Safety Department

~65 employees + 70 contractor staff
People, process (PSM) and field safety

Safety Excellence Program

>50,000 contractor workers
>2.5M documents



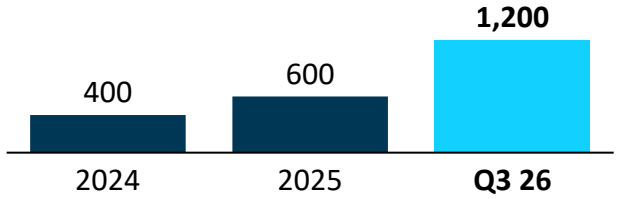


Operational Improvements

More Worksites, Lower LTIFR[1, 2]

Worksites

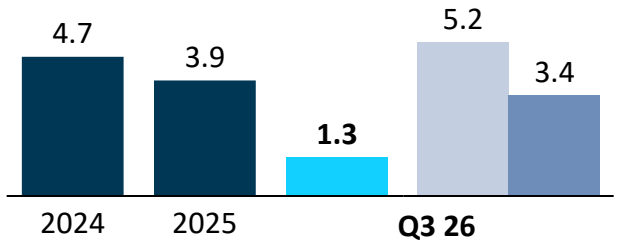
↑ **~3x**
Active Worksites



LTIFR[2]

Local Peers Global Peers

↓ **(67)%**
3Q26 VS. 3Q25



(1) Employees + contractors
(2) Lost-time Injury Frequency Rate

Field Standards & Skills

Stronger drilling & excavation protocols

Safety "líbero"; expanded safety zones and subsurface investigations

CROSS | Vila Leopoldina

Underground works training center under construction

Training: Abes • Abratt • Abendi • Senai







KEY MESSAGES

Integra Tietê Program

Deliver Results with Purpose

- **~30% reduction in organic load discharged in Tietê River**(1) in São Paulo Metropolitan Region vs. 2025
- **7 new** WWTPs
- **+1,032 km** of sewage network
- **5,500 Olympic-size pools** of additional treated sewage per month
- **3 million** people benefited
- **R$ 23 billion** in investments until 2029 in Integra Tietê program

WWTP Fortaleza – Guarulhos



WWTP Água Vermelha – Francisco Morato



WWTP Cabuçu - Guarulhos



(1) According to CETESB Technical Note, September 15, 2026

AGENDA

1. Financial & Ops Highlights
2. Focus Areas
3. **Q&A**

Q&A



APPENDIX



Q3 REPORTED X ADJUSTED

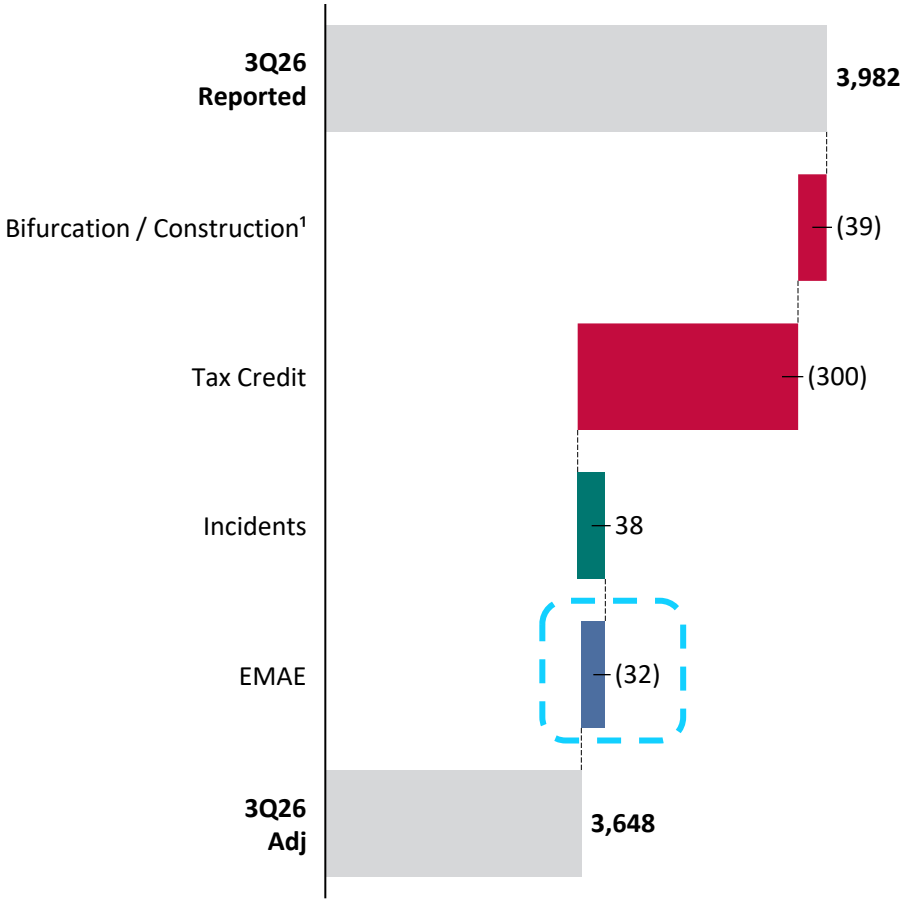
R$ Million

SABESP	3Q25	3Q26	2026 Adjustments					3Q26 adj	3Q25 adj	Δ	%
			Construction	Bifurcation	Incidents	Tax Credit	EMAE				
Revenue from Operations	6,108	6,449	-	-	-	-	-	6,449	6,108	*340*	*5.6%*
FAUSP	(332)	(1)	-	-	-	-	-	(1)	(225)	*224*	*99.5%*
Construction revenue	3,924	4,001	3,979	-	-	-	21	-	-	-	*n.a.*
Financial Asset	154	50	-	50	-	-	-	-	-	-	*n.a.*
Energy Revenue	-	150	-	-	-	-	150	-	-	-	*n.a.*
Gross Revenue	**9,854**	**10,648**	**3,979**	**50**	**-**	**-**	**171**	**6,448**	**5,884**	***564***	***9.6%***
Sales Tax	(430)	(507)	-	(5)	-	-	(13)	(489)	(415)	*(74)*	*(17.9)%*
Net Revenue	**9,425**	**10,141**	**3,979**	**45**	**-**	**-**	**158**	**5,958**	**5,468**	***490***	***9.0%***
Construction cost	(3,924)	(4,007)	(3,979)	-	-	-	(28)	-	-	-	*n.a.*
Personnel	(1,163)	(573)	-	-	-	-	(35)	(538)	(685)	*147*	*21.4%*
General supplies	(161)	(81)	-	-	-	-	(1)	(79)	(86)	*7*	*8.1%*
Treatment supplies	(120)	(118)	-	-	-	-	-	(118)	(120)	*2*	*1.4%*
Services	(712)	(749)	-	-	-	-	(18)	(731)	(712)	*(19)*	*(2.7)%*
Energy	(302)	(428)	-	-	-	-	(13)	(415)	(302)	*(112)*	*(37.2)%*
General expenses	(262)	(281)	-	-	(38)	-	(3)	(241)	(262)	*21*	*8.0%*
Tax expenses	(18)	(43)	-	-	-	-	(6)	(37)	(18)	*(19)*	*(102.5)%*
Allowance for doubtful accounts	352	(159)	-	-	-	-	(0)	(159)	(77)	*(82)*	*(106.1)%*
Minority Interest	7	15	-	-	-	-	-	15	7	*7*	*95.2%*
Other revenues and expenses	(54)	266	-	-	-	300	(28)	(6)	(8)	*2*	*25.5%*
EBITDA	**3,069**	**3,982**	**-**	**45**	**(38)**	**300**	**26**	**3,648**	**3,206**	***443***	***13.8%***
Depreciation and Amortization	(535)	(736)	-	-	-	-	(4)	(732)	(535)	*(197)*	*(36.8)%*
EBIT	**2,534**	**3,246**	**-**	**45**	**(38)**	**300**	**22**	**2,916**	**2,671**	***246***	***9.2%***
Net financial result	707	(1,222)	-	-	-	78	12	(1,312)	(754)	*(558)*	*(74.0)%*
EBT	**3,241**	**2,024**	**-**	**45**	**(38)**	**377**	**35**	**1,605**	**1,916**	***(312)***	***(16.3)%***
Income tax	(1,082)	(636)	-	(15)	13	(128)	(8)	(497)	(632)	*135*	*21.3%*
Net income	**2,159**	**1,388**	**-**	**30**	**(25)**	**249**	**27**	**1,107**	**1,284**	***(177)***	***(13.8)%***

EMAE Performance

R$ Million

Reported x Adjusted EBITDA



EMAE	3Q26	Construction	3Q26 adj
Construction revenue	21	21	-
Energy Revenue	150	-	150
Gross Revenue	**171**	**21**	**150**
Sales Tax	(13)	-	(13)
Net Revenue	**158**	**21**	**137**
Construction cost	(28)	(28)	-
Personnel	(35)	-	(35)
General supplies	(1)	-	(1)
Services	(18)	-	(18)
Energy	(13)	-	(13)
General expenses	(3)	-	(3)
Tax expenses	(6)	-	(6)
Allowance for doubtful accounts	(0)	-	(0)
Other revenues and expenses	(28)	-	(28)
EBITDA	**26**	**(6)**	**32**
Depreciation and Amortization	(4)	-	(4)
EBIT	**22**	**(6)**	**29**
Net financial result	12	-	12
EBT	**35**	**(6)**	**41**
Income tax	(8)	2	(10)
Net income	**27**	**(4)**	**31**

(1) Includes EMAE construction margin of R$(6)M; Sabesp does not record construction margin

OPERATIONAL DATA

	KPI[2]	Measure[1]	2022	2023	2024	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Water	Active connections	[Qty]	9,230	9,316	9,483	9,492	9,506	9,509	9,517	9,468	9,487	9,515
	Active units (economies)	[Qty]	12,751	12,928	13,233	13,273	13,008	13,370	13,411	13,409	13,460	13,561
	Production Total Volume	[m³]	2,847	2,953	3,129	815	814	809	789	778	779	796
	Production Metropolitan Volume	[m³]	1,978	2,086	2,166	563	564	566	537	523	535	551
	Production Others Volume	[m³]	870	867	963	252	249	243	252	254	244	245
	Billed Volume	[m³]	2,197	2,239	2,295	583	581	564	580	580	585	580
	Measured Volume	[m³]	1,797	1,892	1,950	496	477	484	497	504	505	490
Sewage	Active connections	[Qty]	8,027	8,132	8,194	8,219	8,239	8,245	8,257	8,211	8,230	8,255
	Active units (economies)	[Qty]	11,377	11,582	11,762	11,828	11,890	11,935	11,984	11,968	12,040	12,131
	Treated Volume	[m³]	1,234	1,290	1,305	308	288	288	306	324	318	328
	Billed Volume	[m³]	1,922	1,970	2,029	516	518	523	543	516	523	520
	Measured Volume	[m³]	1,584	1,698	1,711	440	430	435	448	446	450	443

(1) The quantities are in the thousands.
(2) The data includes Olímpia and Mauá.

CONSUMPTION BY CATEGORY (1/2)

Histogram

	Billed Volume (millions of m³)			Average Rate (R$/m³)		
Category	3Q26	3Q25	%	3Q26	3Q25	%
Residential	945	932	1.4	4.32	4.04	7.0
Commercial	98	98	0.3	16.14	15.12	6.7
Industrial	18	18	(3.3)	22.06	19.50	13.1
Total Retail	**1,061**	**1,048**	**1.2**	**5.71**	**5.35**	**6.9**
Wholesale	13	13	(1.4)	3.09	2.91	6.1
Others[1]	26	25	1.1	22.33	21.08	5.9
Total	**1,099**	**1,087**	**1.1**	**6.07**	**5.68**	**6.8**

(1) Others consider own and public buildings

CONSUMPTION BY CATEGORY (2/2)

Average consumption per month[1]

Evolution Consumption
[m³/qty]

	Volume [m³] / Unit [Qty]				
	Measure	3Q 23	3Q 24	3Q 25	3Q 26
Total	**[m³ / Qty]**	**14.37**	**14.41**	**14.47**	**14.35**
Residential	[m³ / Qty]	13.19	13.26	13.34	13.24
Commercial	[m³ / Qty]	19.91	20.86	20.92	21.09
Industrial	[m³ / Qty]	50.91	53.85	55.11	54.68

Var. Yoy
[%]

Total	**[m³ / Qty]**	**-**	**0.3%**	**0.4%**	**(0.9)%**
Residential	[m³ / Qty]	-	0.5%	0.7%	(0.8)%
Commercial	[m³ / Qty]	-	4.7%	0.3%	0.8%
Industrial	[m³ / Qty]	-	5.8%	2.3%	(0.8)%

(1) Monthly average billed volume divided by billed units in the period

RECONCILIATION OF CAPEX AND COMMITMENTS

Capex (in R$ million)

R$ million	1Q26	2Q26	3Q26	Source
Cash Flow				
Total additions to PP&E	(34)	(56)	(142)	Note "Property, plant, and equipment "
Total additions to contract assets	(3,756)	(5,049)	(4,447)	Note "Contract Assets"
Total additions to intagible assets	-	(0)	(113)	Note "Intangible Assets"
Additions from prior periods that impacted the cash flows of the current period	(2,167)	-	(172)	Note "Supplemental cash flow information"
Items not affecting cash	901	1,630	(234)	Note "Supplemental cash flow information"
Acquisition of contract assets, intangible assets, and PP&E	**(5,057)**	**(3,475)**	**(5,108)**	**Cash Flow**
Capex Reconciliation				
Additions from prior periods that impacted the cash flows of the current period	2,167	-	172	Note "Supplemental cash flow information"
Items not affecting cash	(901)	(1,630)	234	Note "Supplemental cash flow information"
Subtotal	**(3,790)**	**(5,105)**	**(4,702)**	
Advances to suppliers	63	1,351	187	Note "Contract Assets"
EMAE property, plant and equipments additions		23	(13)	Note "Property, plant, and equipment "
Capex	**(3,728)**	**(3,731)**	**(4,528)**	

Capex backlog through 2029 onwards (in R$ million)

- Sabesp has R$44.2 billion in contracted capex from September 2026 through 2029 onwards

