agi

Earnings Call
3Q26





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Agenda
For Today

1

Strategic Update

Becoming an AI-Driven Banking Platform

2

agi+

New Revenue Engine: Gaining Traction, Unlocking Value

3

3Q26 At a Glance

Review of Our Performance and Quarterly Highlights

Strategic Update

3Q26 highlights:

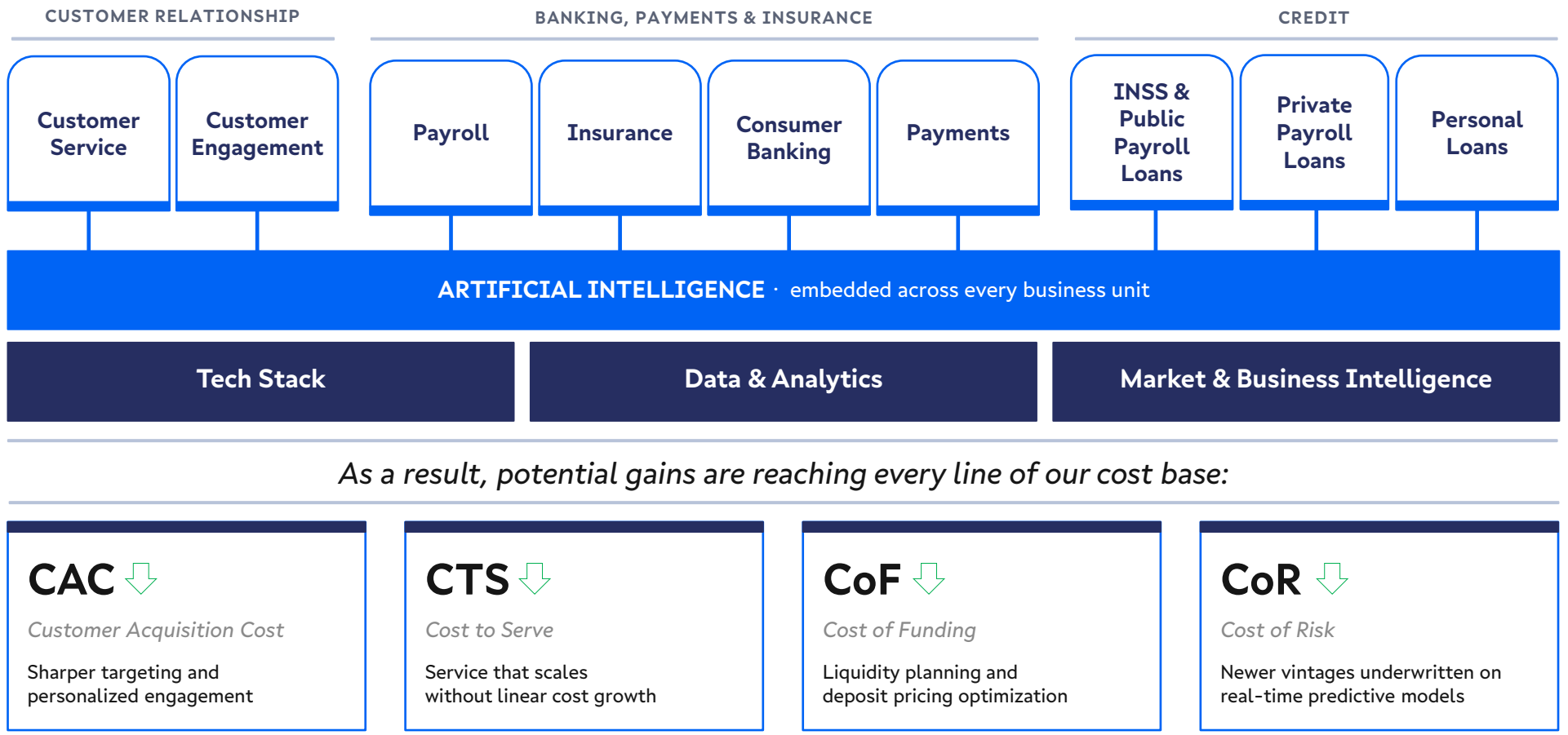
- ✓ **+63%** Pre-tax Earnings QoQ
- ✓ **+38%** Net Income QoQ



Marciano Testa
Founder and CEO of Agi Inc.

A scalable, AI-powered growth architecture

AI embedded across one platform is designed to lower unit costs as volume scales, turning growth into operating leverage



agi+ A bank by subscription, gaining traction

Significant subscriber growth QoQ, building a revenue stream and an engaged customer base



Top 5 most-used benefits[1]

# 1	Mobile Top-ups
# 2	Pharmacy Discounts
# 3	Meals & Restaurants
# 4	Beauty & Wellness
# 5	Fashion & Apparel

78

Net Promoter Score

"Fast adoption and everyday benefit usage validate the agi+ value prop"

[1] Since membership program launch.

3Q26 Results at a Glance

Gaining Momentum

Winning Clients
and Credit Origination

8.3 Million
Active Clients
+29% YoY
+9% QoQ

10.0%
Market Share
INSS Payroll Loans
+100bps YoY
+40bps QoQ

R$10.2 Billion
Credit Origination
+77% YoY
+43% QoQ

Growing Balances
with Profitability

R$38.8 Billion
Credit Portfolio
+12% YoY
+5% QoQ

R$244 Million
Fee Revenues
+30% YoY
+80% QoQ

R$276 Million
Net Income
+31% YoY
+38% QoQ

3Q26 Results



Marcello Dubeux
Chief Financial & Investor Relations Officer

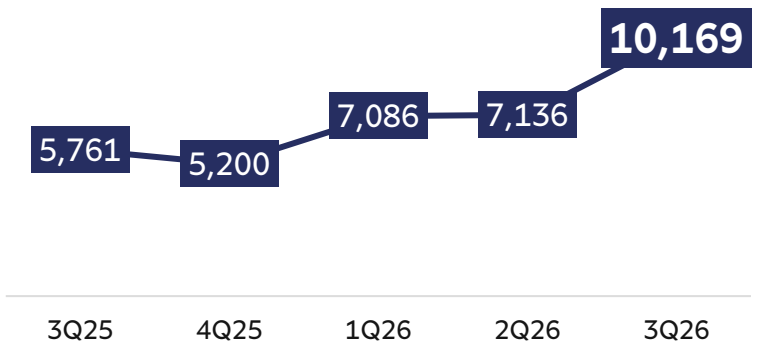
Felipe Gaspar Oliveira
IR, M&A and PR Executive Manager



3Q26: Momentum turns into growth and results

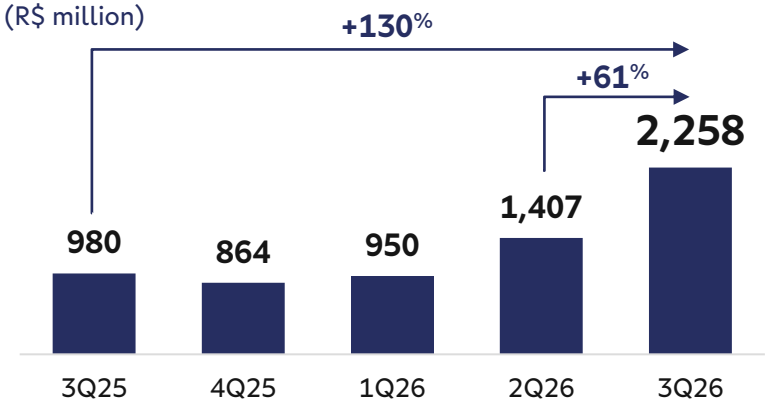
Highest origination, broad-based fee growth and 38% QoQ net income growth

Credit Origination
(R$ million)



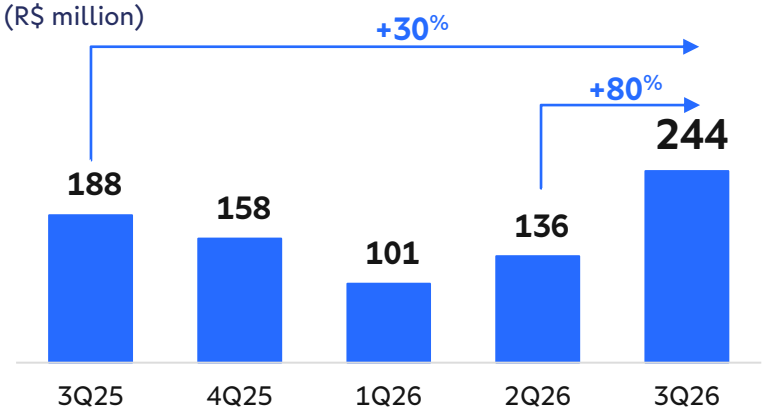
- ✓ **Strongest** quarterly origination
- ✓ **+77% YoY** and **+43% QoQ**

Private Payroll Loans
(R$ million)



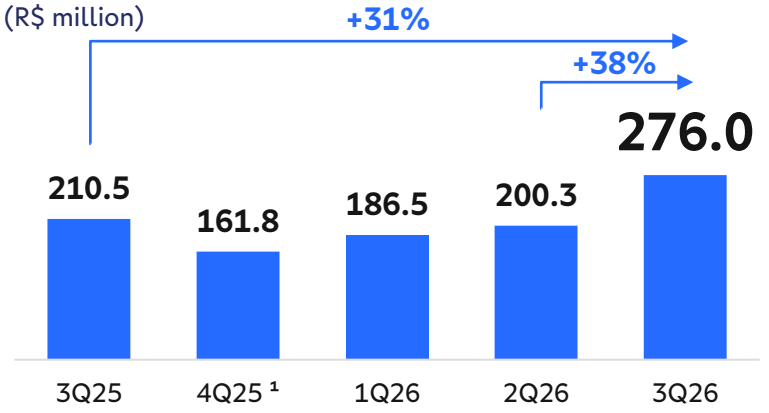
- ✓ **Growth accelerated** through September supported by consistent origination volumes
- ✓ **FPD** continues to show **improvement** in newer cohorts

Fee Revenues
(R$ million)



- ✓ **Broad-based growth** led by insurance brokerage
- ✓ **Agi+** revenues subscription model starts to deliver

Net Income
(R$ million)

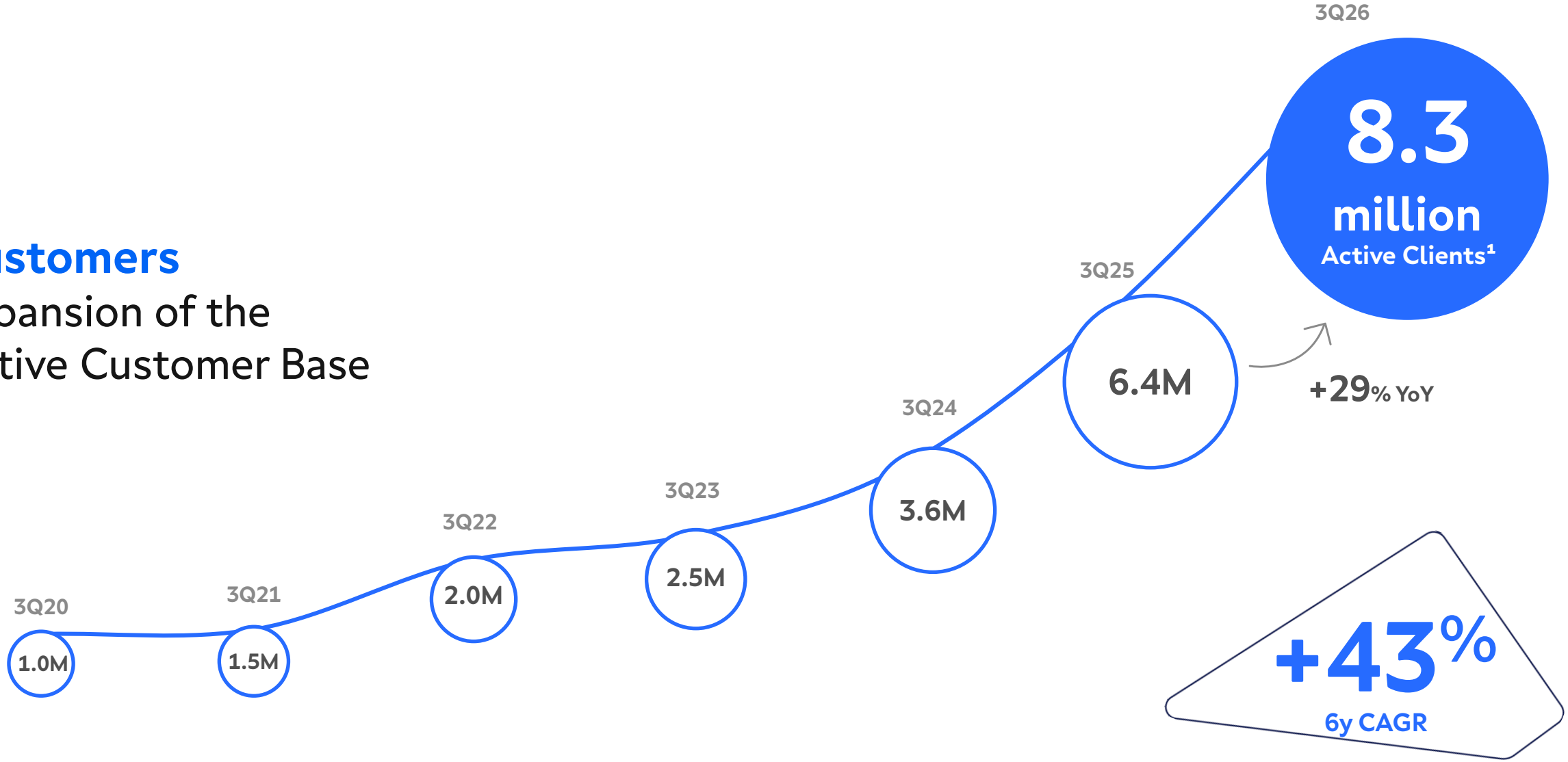


- ✓ **Higher net income** driven by increased **operating results**
- ✓ Annualized **ROE grew 550 bps QoQ**

Notes: ¹Recurring Net Income is shown for 4Q25, which excludes non-recurring effects related to the adjustments made in the civil lawsuits' provisions model

Customers

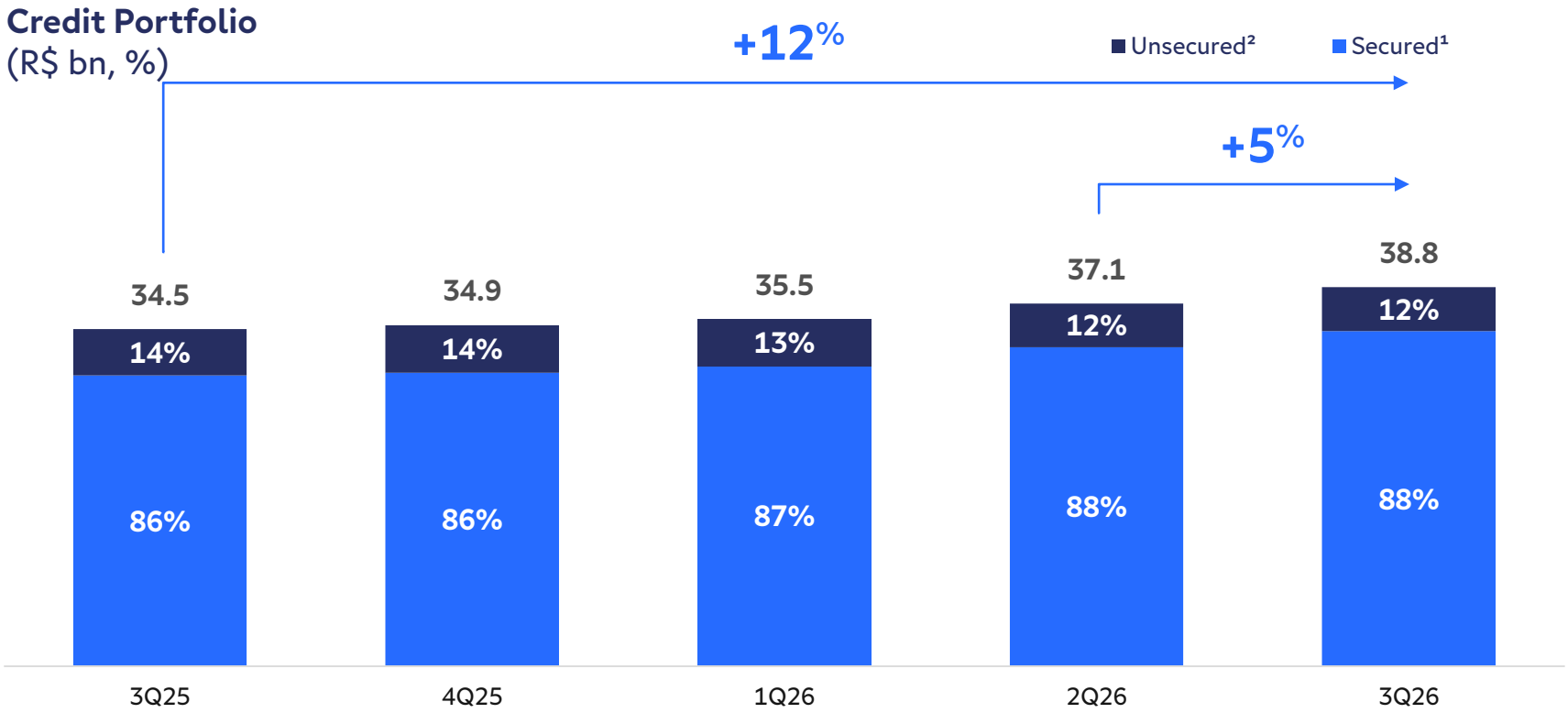
Expansion of the Active Customer Base



Notes: ¹Active Clients - Defined as customers who have at least one product at the end of the quarter.

Credit Portfolio

Mix of Secured and Unsecured Loans

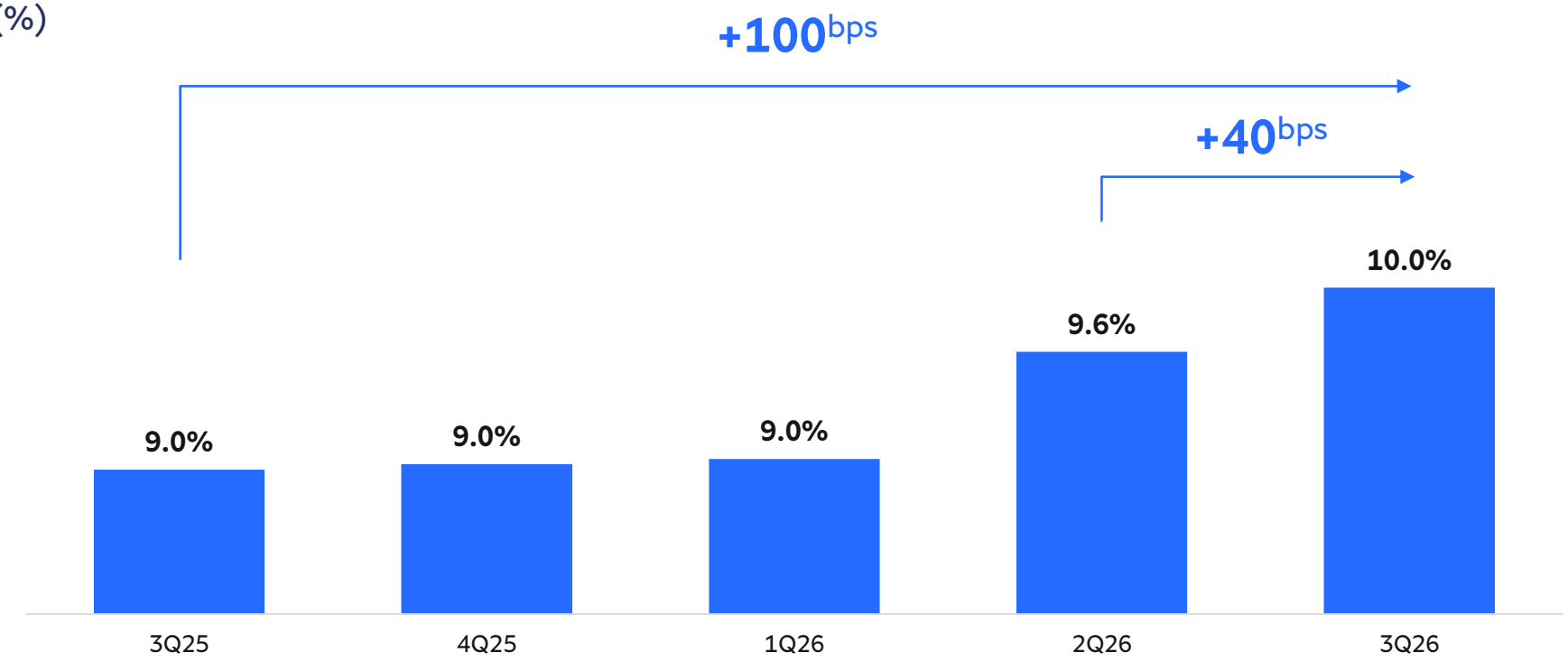


Notes: ¹ Secured Loans - Calculated as the sum of Payroll Loans, FGTS, Payroll Credit Card Loans, Premium Paid on the Acquisition of Credit Portfolios, and Adjustments of Credit Portfolios – Hedge Objects. ² Unsecured Loans - Calculated as the sum of Personal Credit Loans, Credit Card Loans, and Other Loans.

Becoming the Winner in Payroll Lending

Leveraging our Competitive Advantages to Keep Acquiring Market Share

Market share[1] - INSS Payroll Credit
(%)

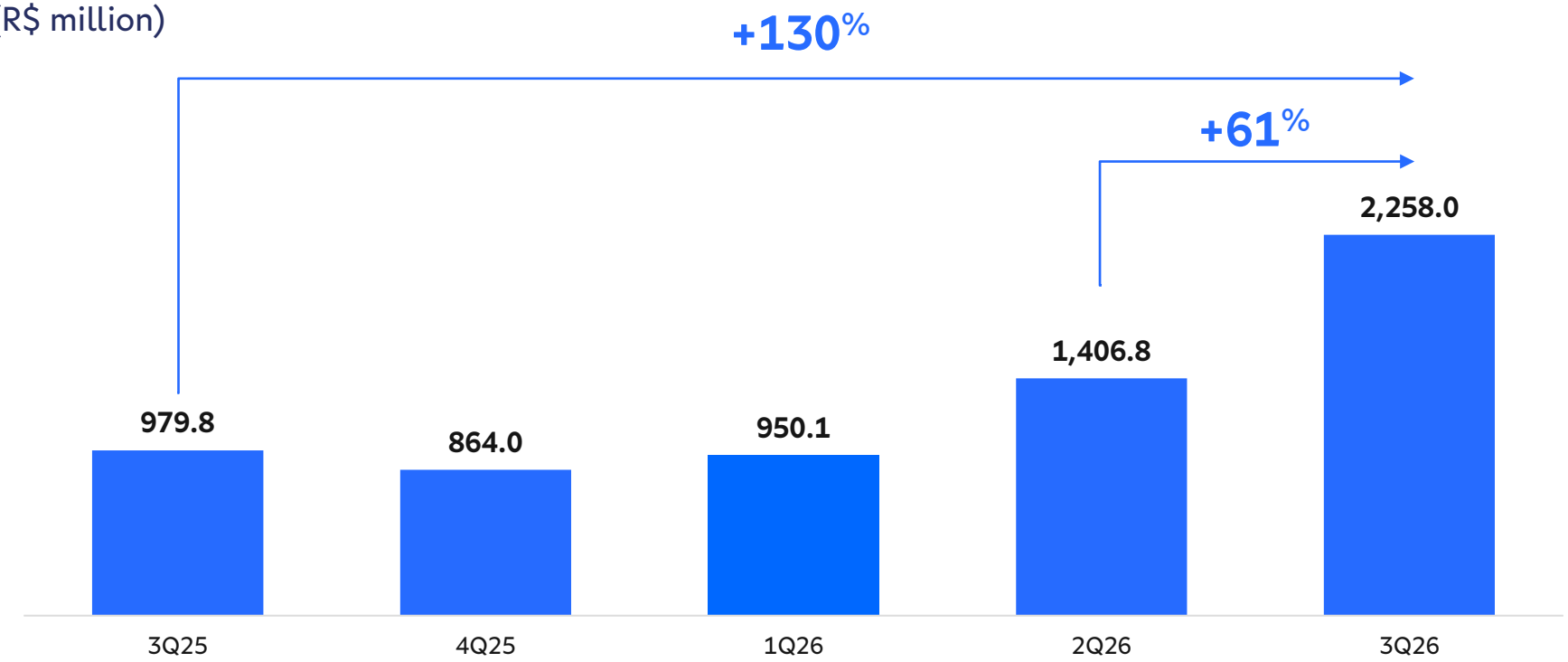


Notes: [1]Market Share is calculated using BACEN data.

Private Payroll Loan

With Clear Pathways
to Diversify Growth

Private Payroll Loans
(R$ million)

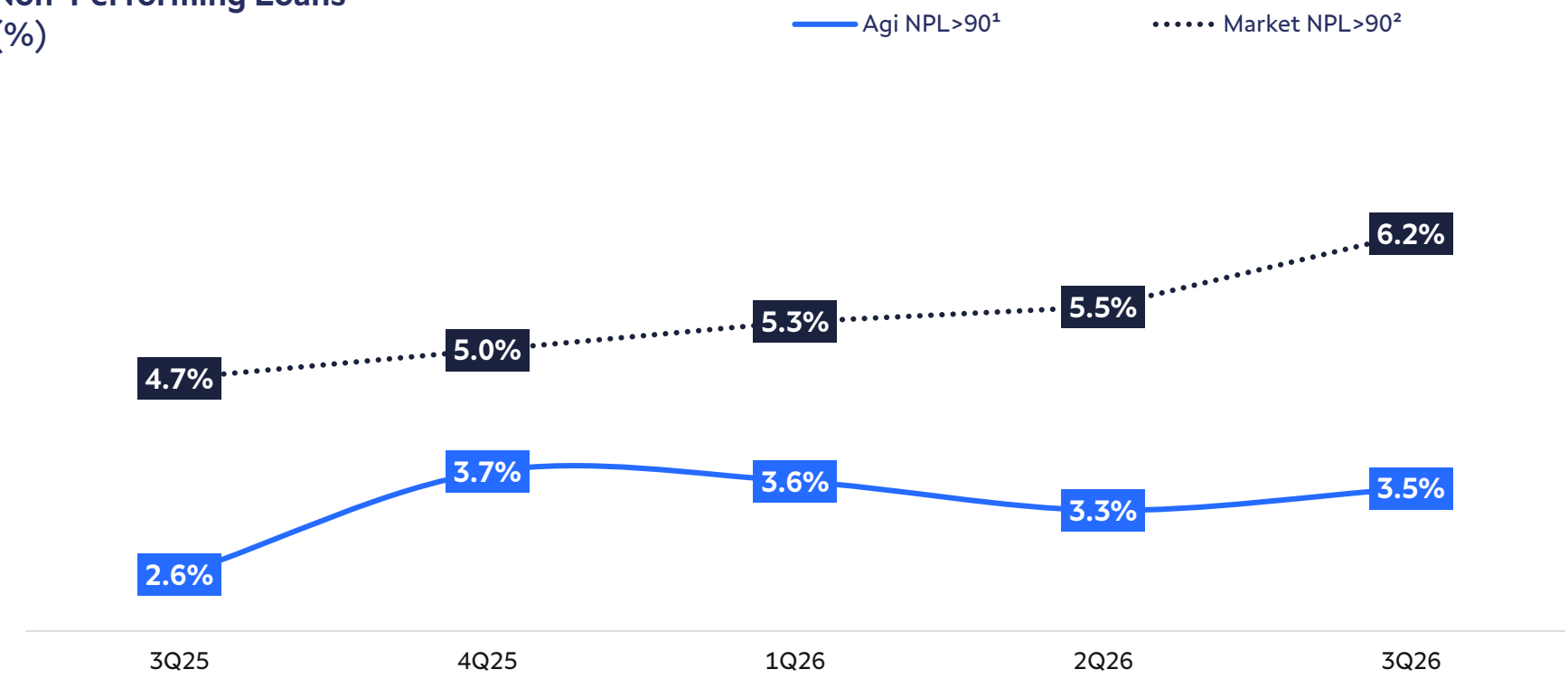


- **High pace of origination from 2Q26 onwards**
- **FPD *(First Payment Default)* of new Cohorts Improving**

Credit Quality

Non-Performing Loans Performing Better in Comparison to Market Trends

Non-Performing Loans
(%)

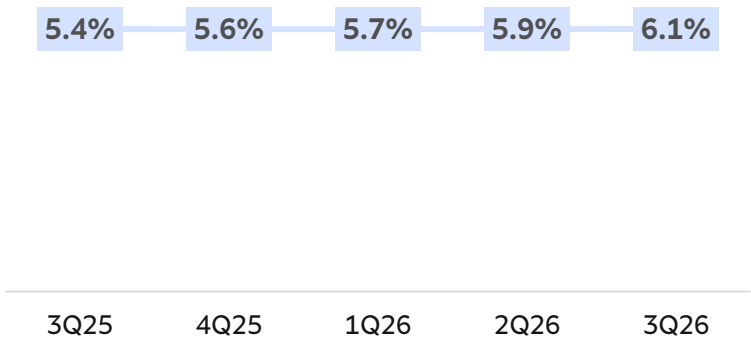


Notes: ¹NPL >90 - Calculated by dividing non-performing loans over 90 days by Gross Loans. ²Market NPL>90: non-performing loans above 90 days from all lines of personal loans for consumers, as reported by BACEN.

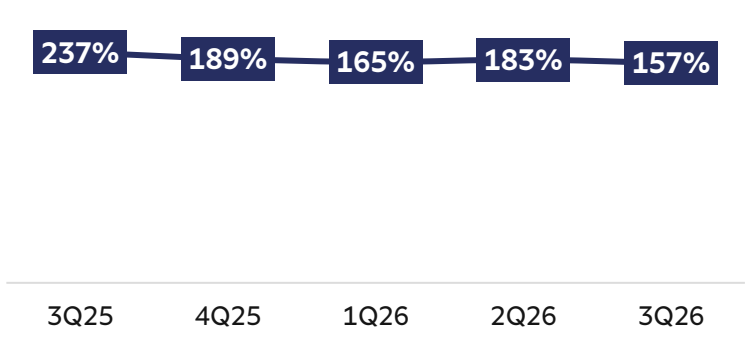
Credit Quality

Cost of Risk Reflects Faster Originations and Portfolio Mix

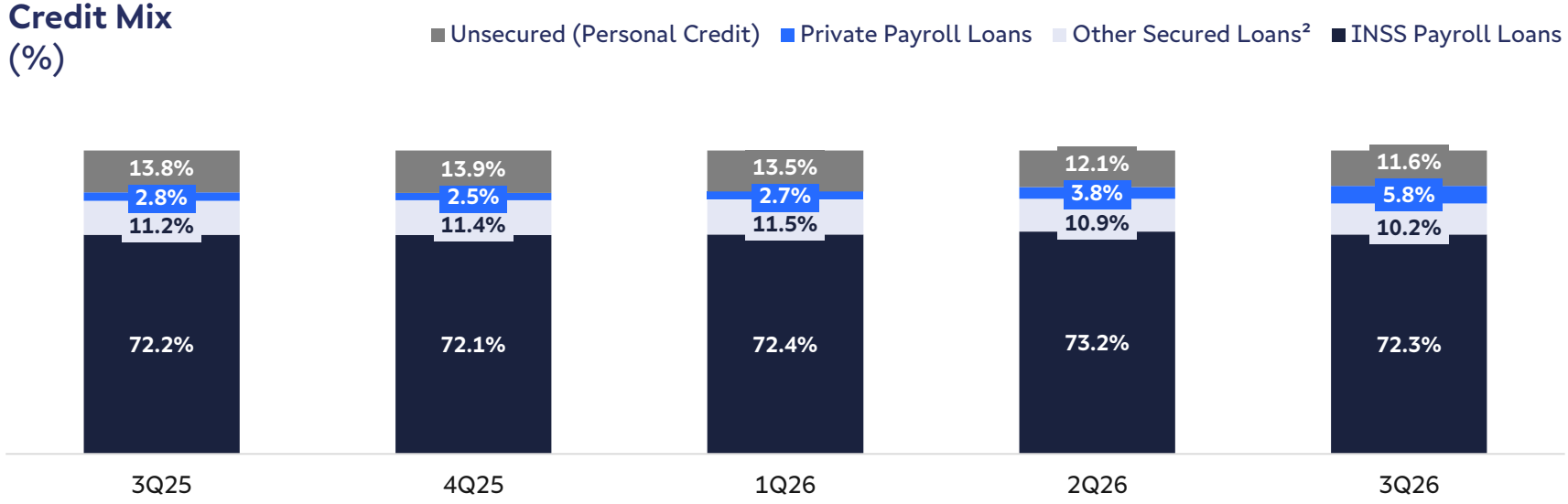
Cost of Risk LTM[1]
(%)



Coverage Ratio
(%)



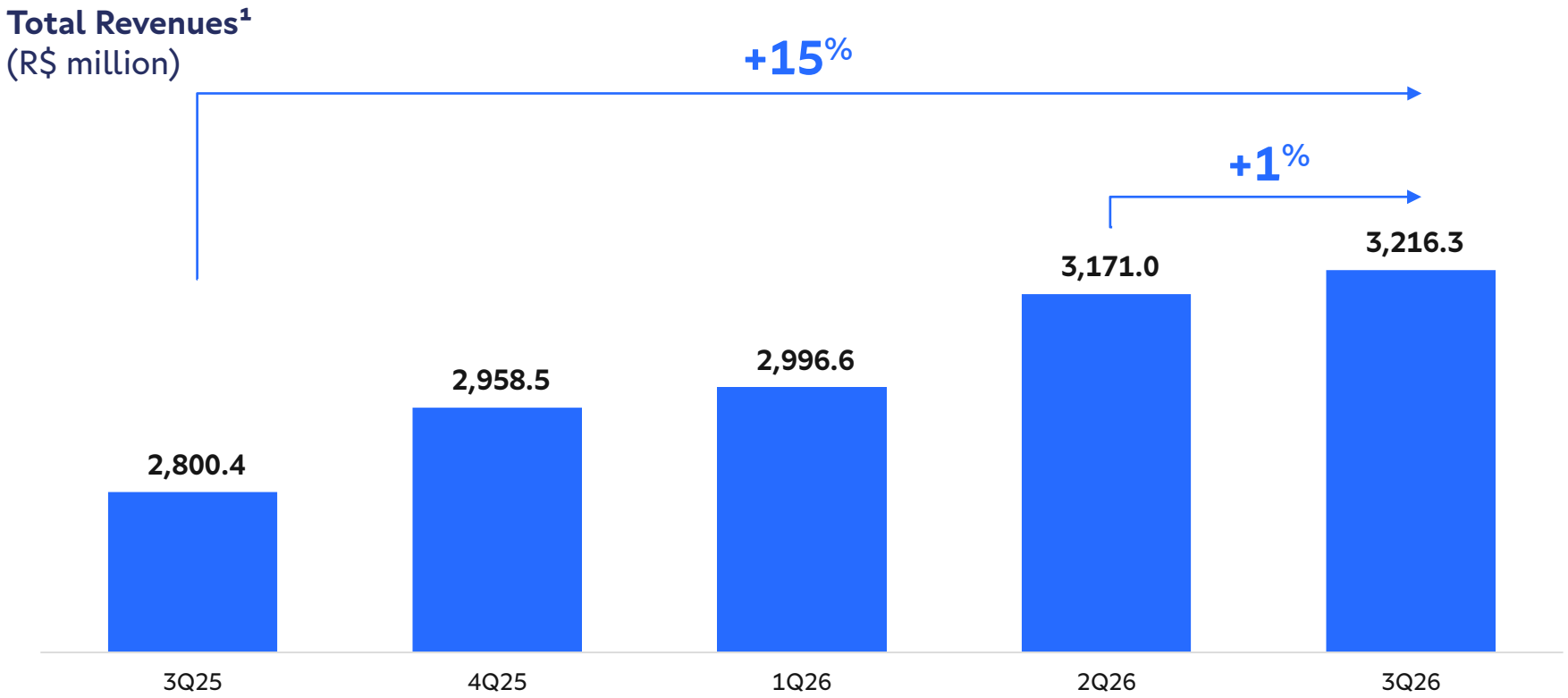
Credit Mix
(%)



Notes: [1] Cost of Risk: calculated by dividing Provisions Expenses by Average Credit Portfolio. [2] Other Secured Loans are Payroll Credit Cards, Public Payroll Loans, FGTS loans.

Revenues

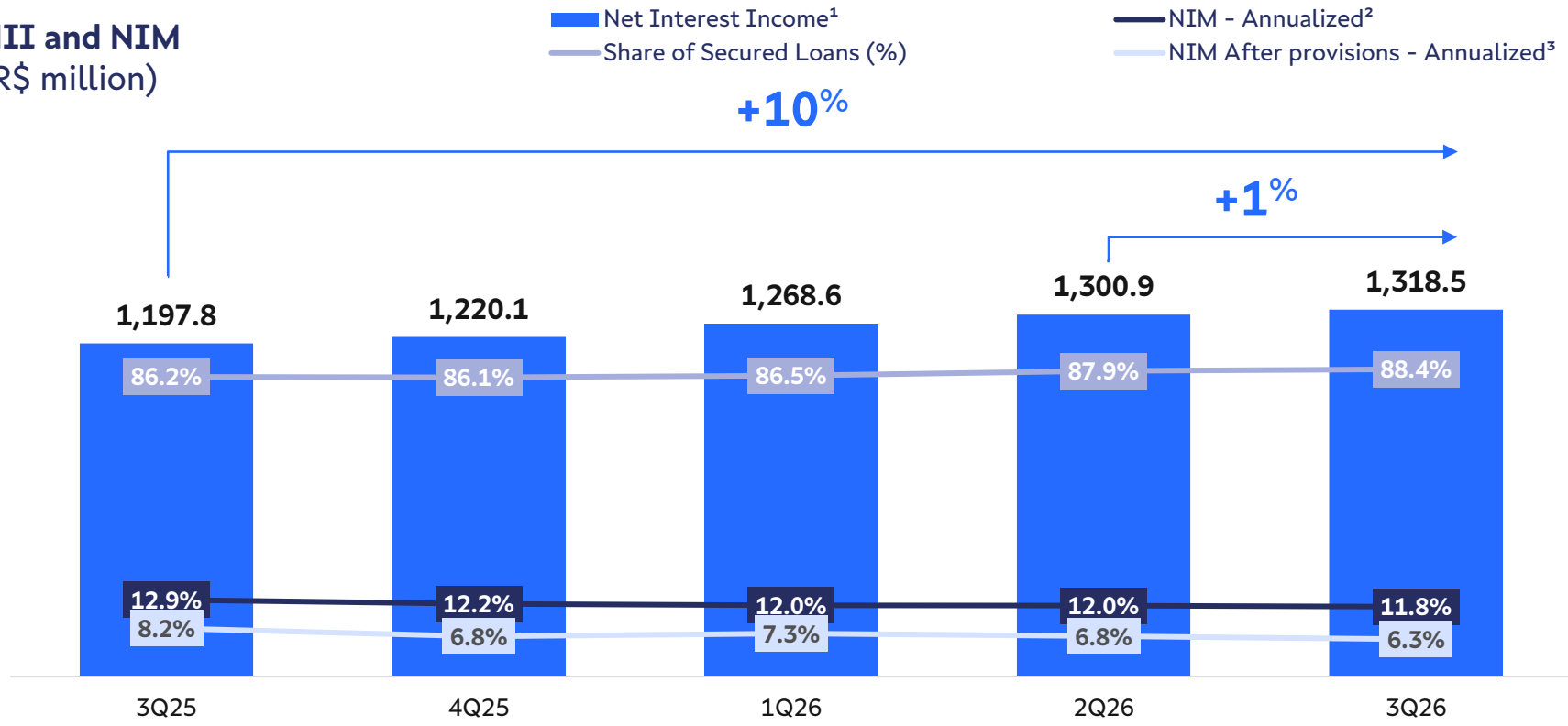
Growth in Line with the Evolution of our Assets



Notes: [1]Total Revenues is calculated by adding Interest Revenues and Fee Revenues.

Net Interest Income and Margins

NII and NIM
(R$ million)



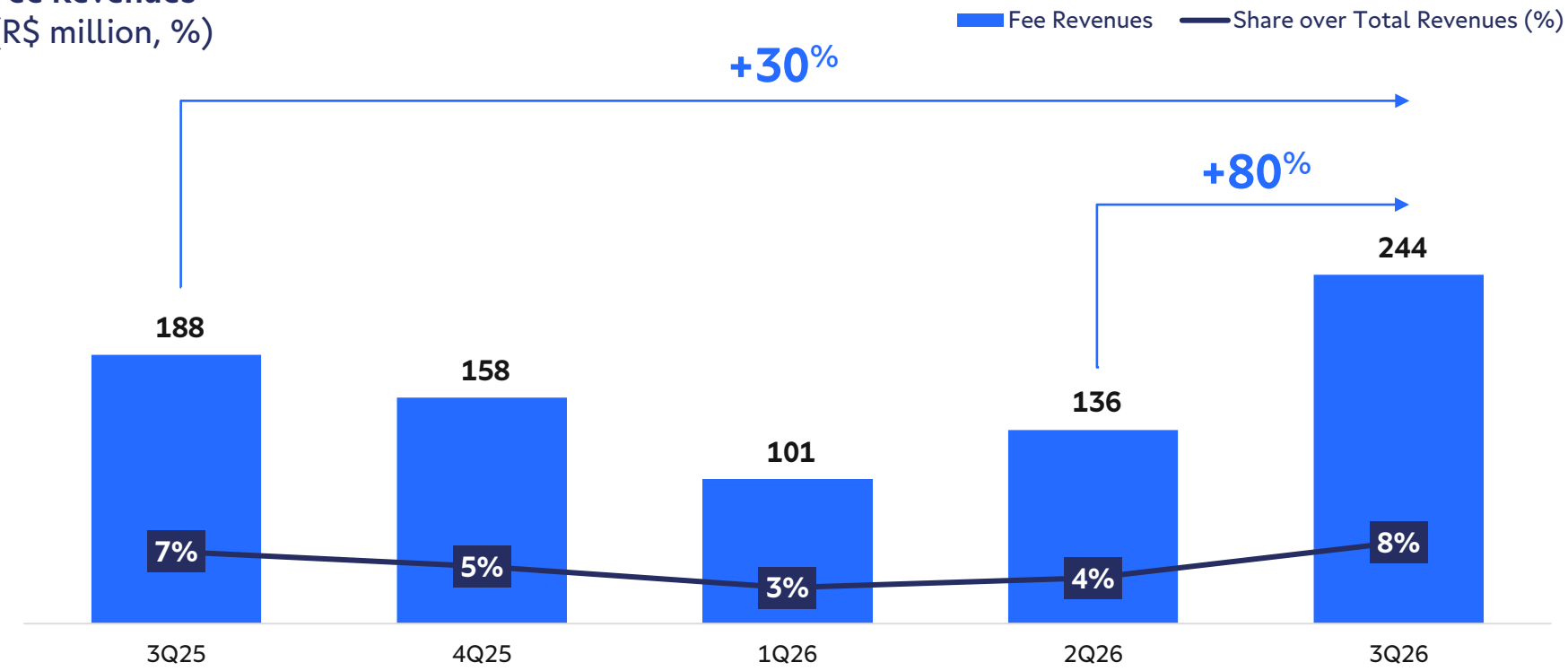
- **NIM impacted by higher secured loans on portfolio**
- **Margin After Provisions reduced due to a faster pace of credit origination**

Notes: ¹Net Interest Income - Calculated as the sum of Interest Income and Gains (Losses) on Financial Assets at Fair Value through Profit or Loss, minus Interest Expenses. ²Net Interest Margin Annualized - Calculated by multiplying the quarters' NII by four and dividing by the average Interest-Bearing Assets from the last two quarters. ³Net Interest Margin After Provisions Annualized – is the Net Interest Margin net of Expected Credit Losses.

Fee Revenues

Pushed by Growth in Insurance and agi+

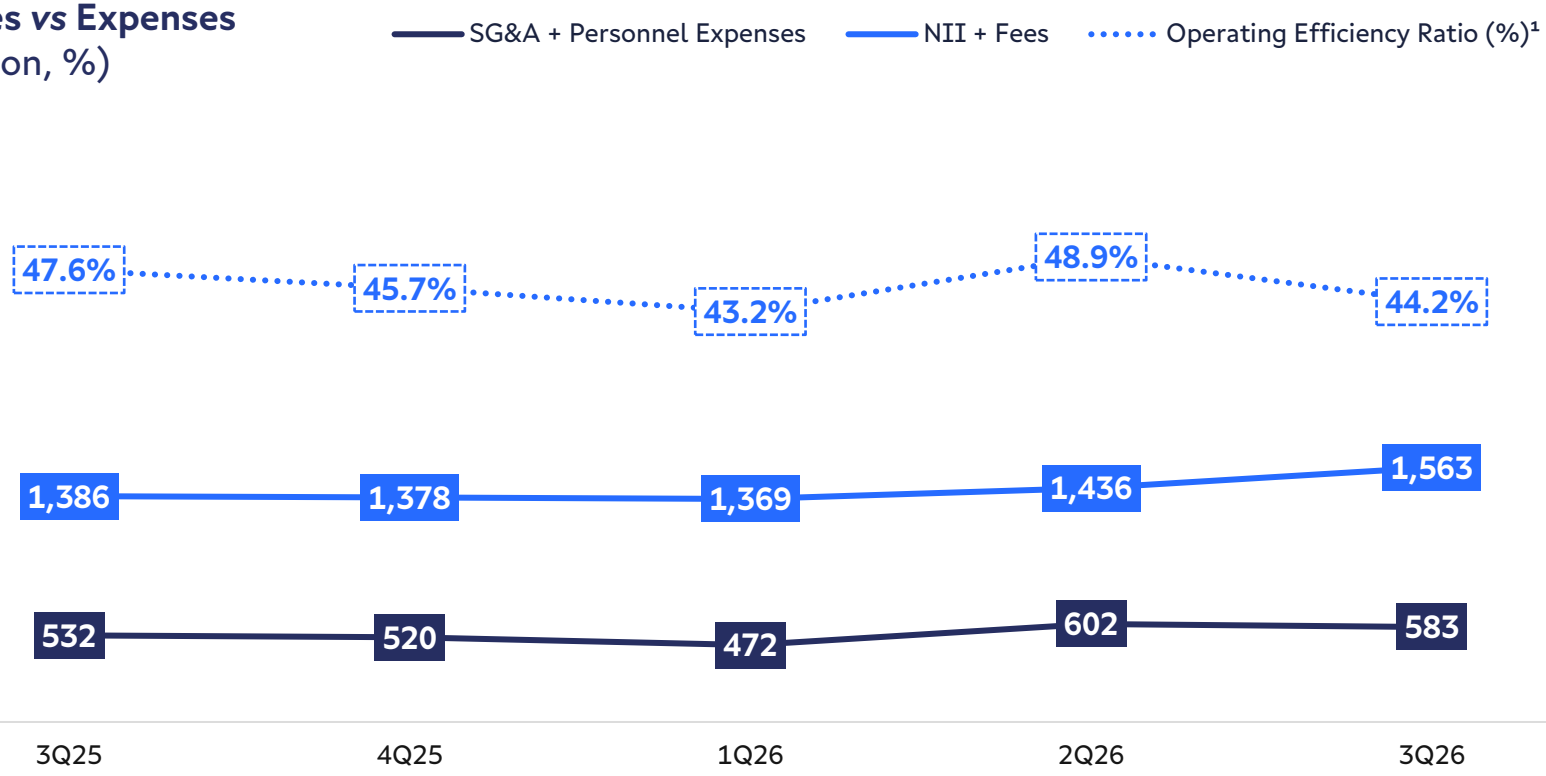
Fee Revenues
(R$ million, %)



Efficiency

We Built a Scalable Platform to Support our Growth

Revenues *vs* Expenses
(R$ million, %)

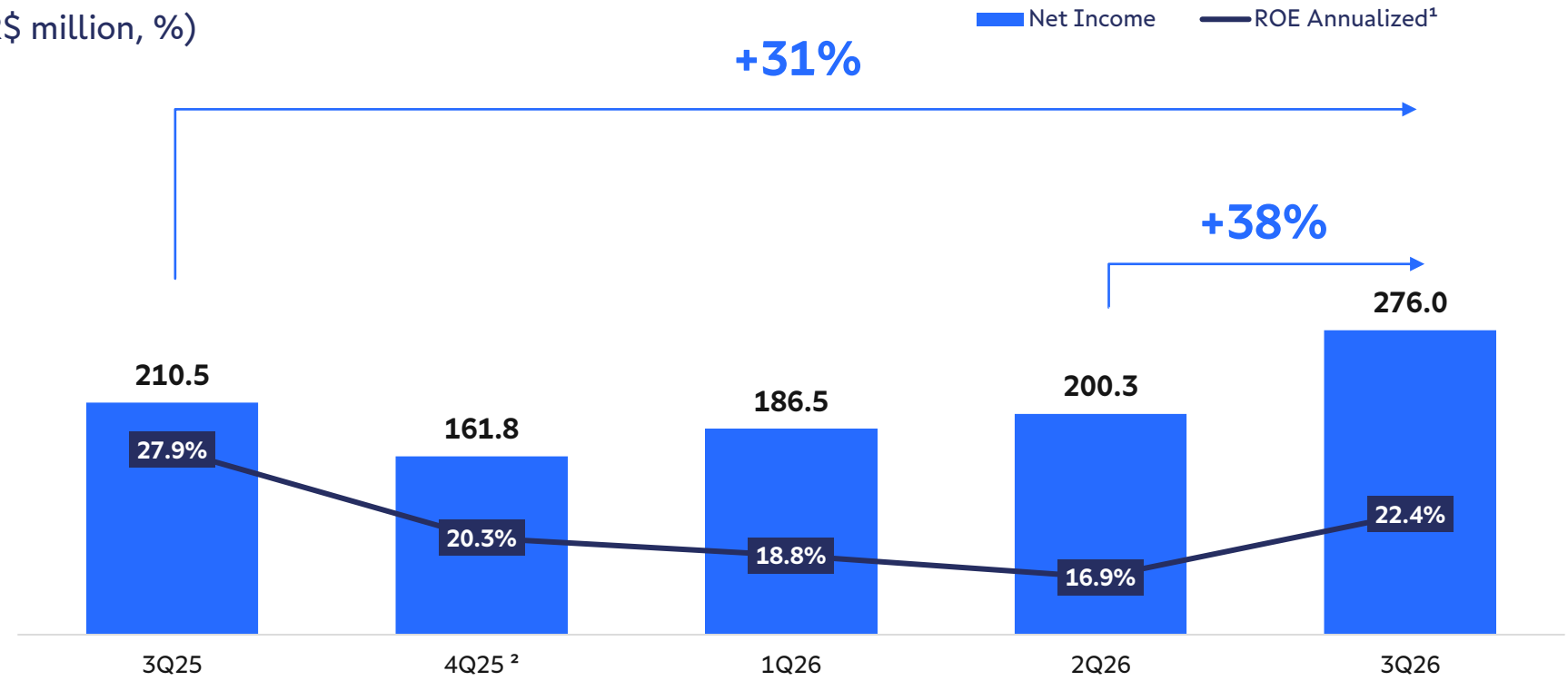


- **Efficiency Ratio Improved 470bps QoQ**

Notes: ¹Operating Efficiency Ratio - Calculated by dividing the sum of (i) personnel expenses, (ii) recurring selling, general and administrative expenses, (iii) depreciation and amortization, and (iv) other operating income and expenses, by the sum of (i) NII, (ii) Fee Revenues, (iii) Tax expenses. 4Q25 OER considers the Recurring SG&A

Net Income
Growing QoQ

Net Income and ROE Annualized[1]
(R$ million, %)



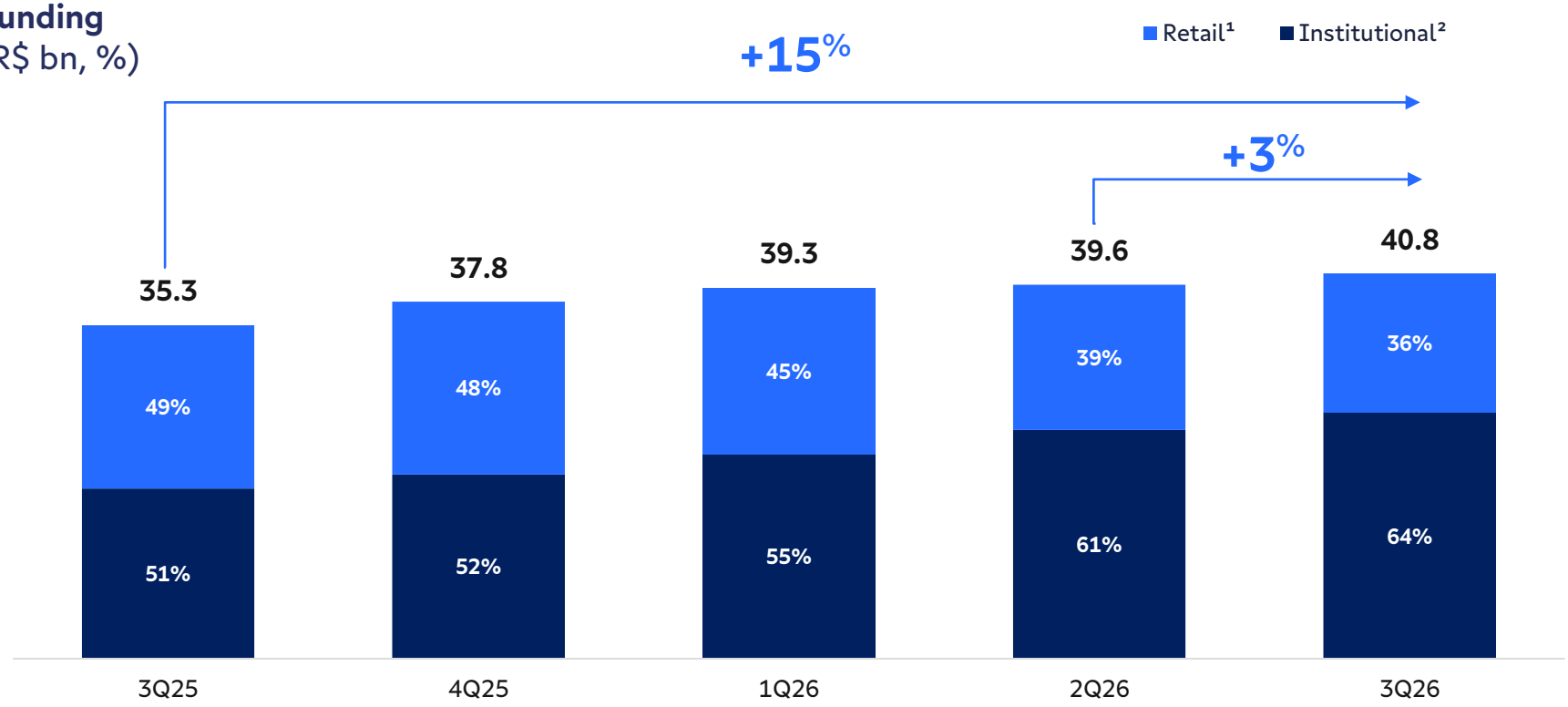
- **Annualized ROE grew 550 bps QoQ**

Notes: [1]ROE Annualized is calculated by the quarter's Net Income multiplied by four, divided by the Average Shareholder's Equity of the last two quarters. [2]Recurring Net Income is shown for 4Q25, which excludes non-recurring effects related to the adjustments made in the civil lawsuits' provisions model

Funding
Growth and Diversification

Agency	Long-Term National Rating	Outlook
Fitch Ratings	AA(bra)	Stable
Moody's Local	AA.br	Stable
S&P Global	brAA	Stable

Funding
(R$ bn, %)

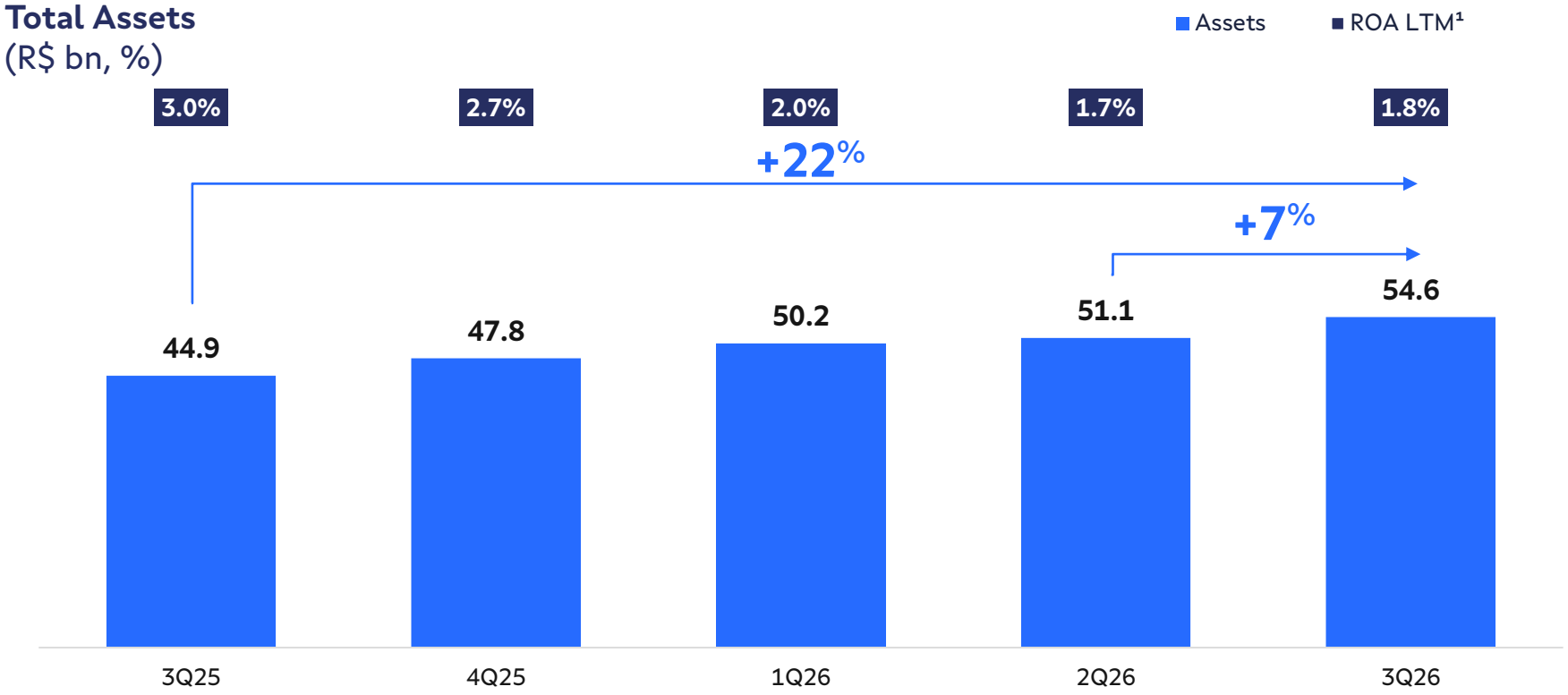


Notes: ¹Retail funding – Calculated as the sum of demand customer deposits and time customer deposits (CDB).²Institutional Funding – Calculated as the sum of DPGE, financial bills, subordinated financial bills, securitizations, interbank deposits and foreign loans.

Total Assets

Driven by Credit Growth

Total Assets
(R$ bn, %)

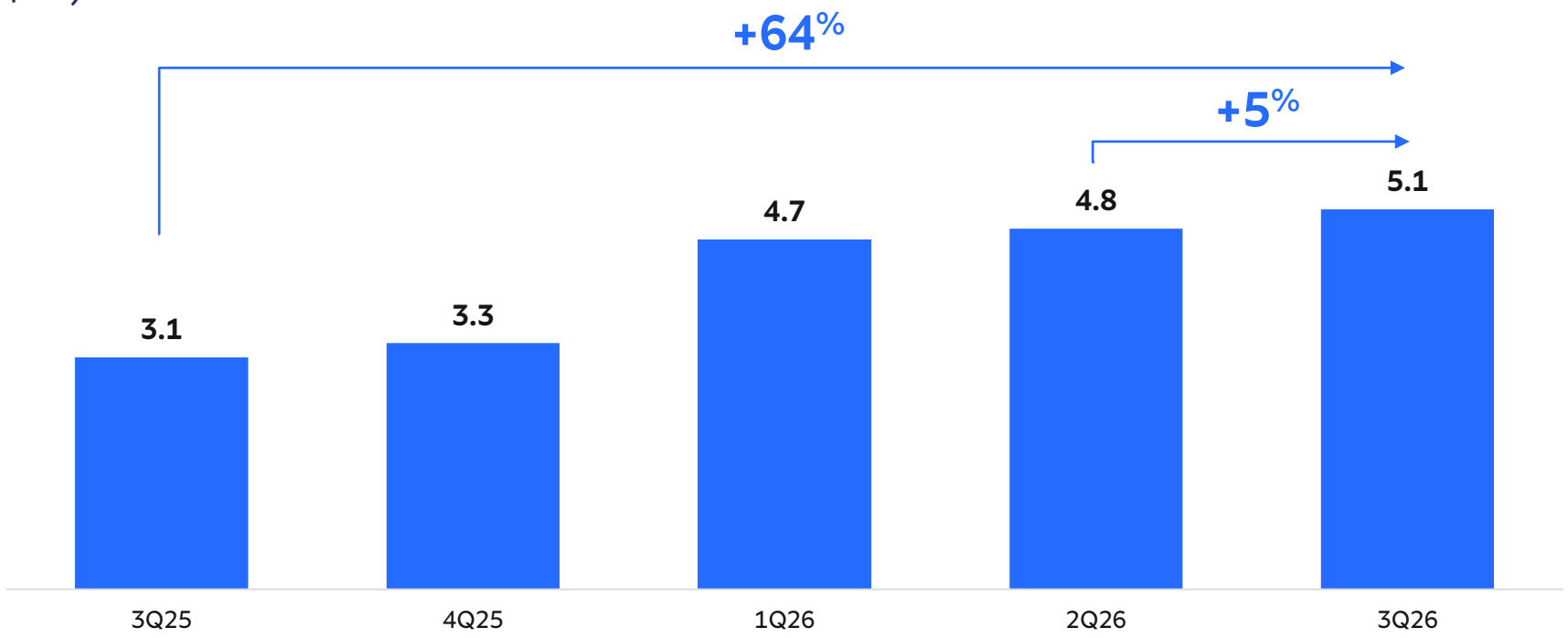


Notes: ¹ROA LTM is calculated by the sum of Net Income from the last four quarters divided by the Average Total Assets of the last five quarters.

Equity

Sustainable Growth Driven by Profits

Equity
(R$ bn)

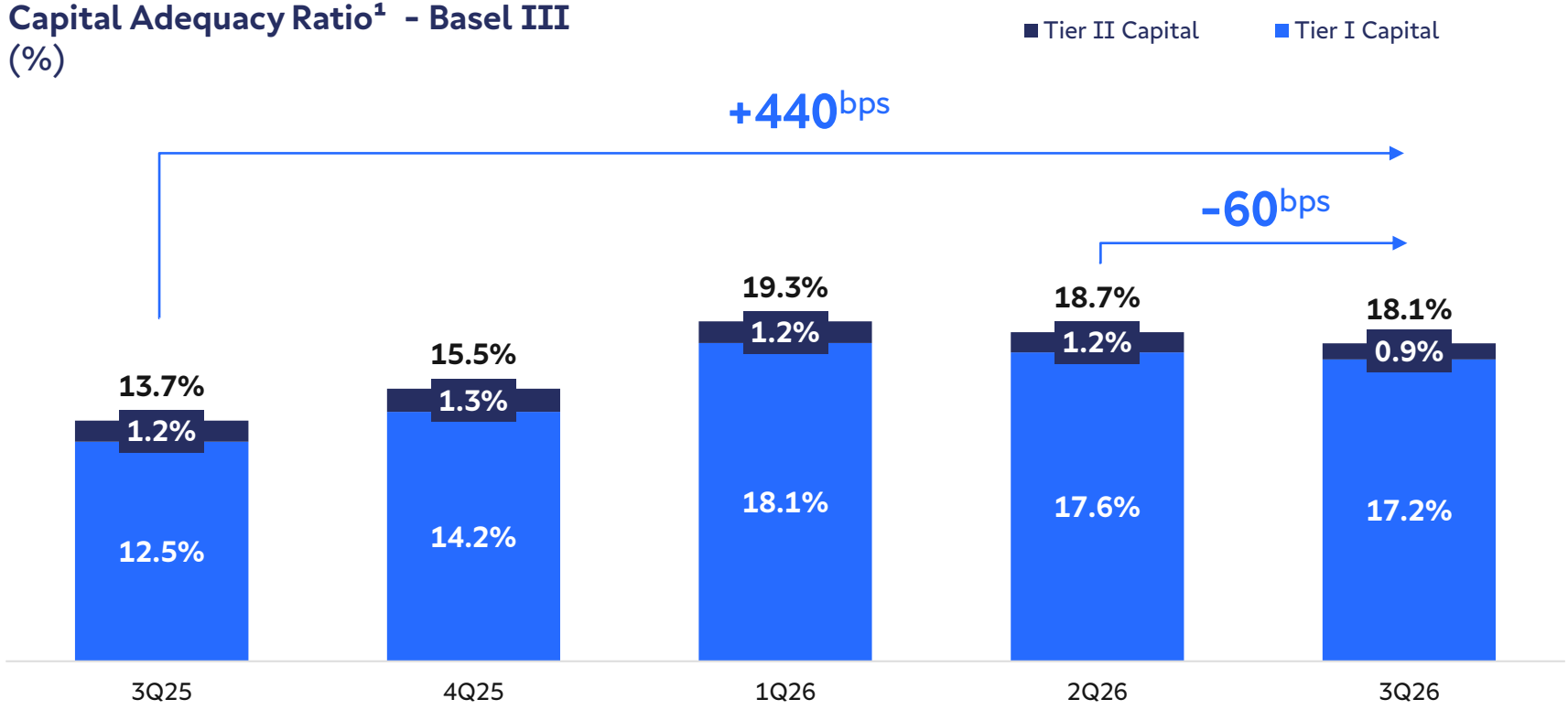


- **IPO on 1Q26**

Capital

Comfortable Levels of Capital Adequacy to Leverage the Credit Operations

Capital Adequacy Ratio[1] - Basel III
(%)



Notes: [1] Capital Adequacy Ratio considers Agibank capital structure up to 4Q25. From 1Q26, considers Agi Inc's capital structure.

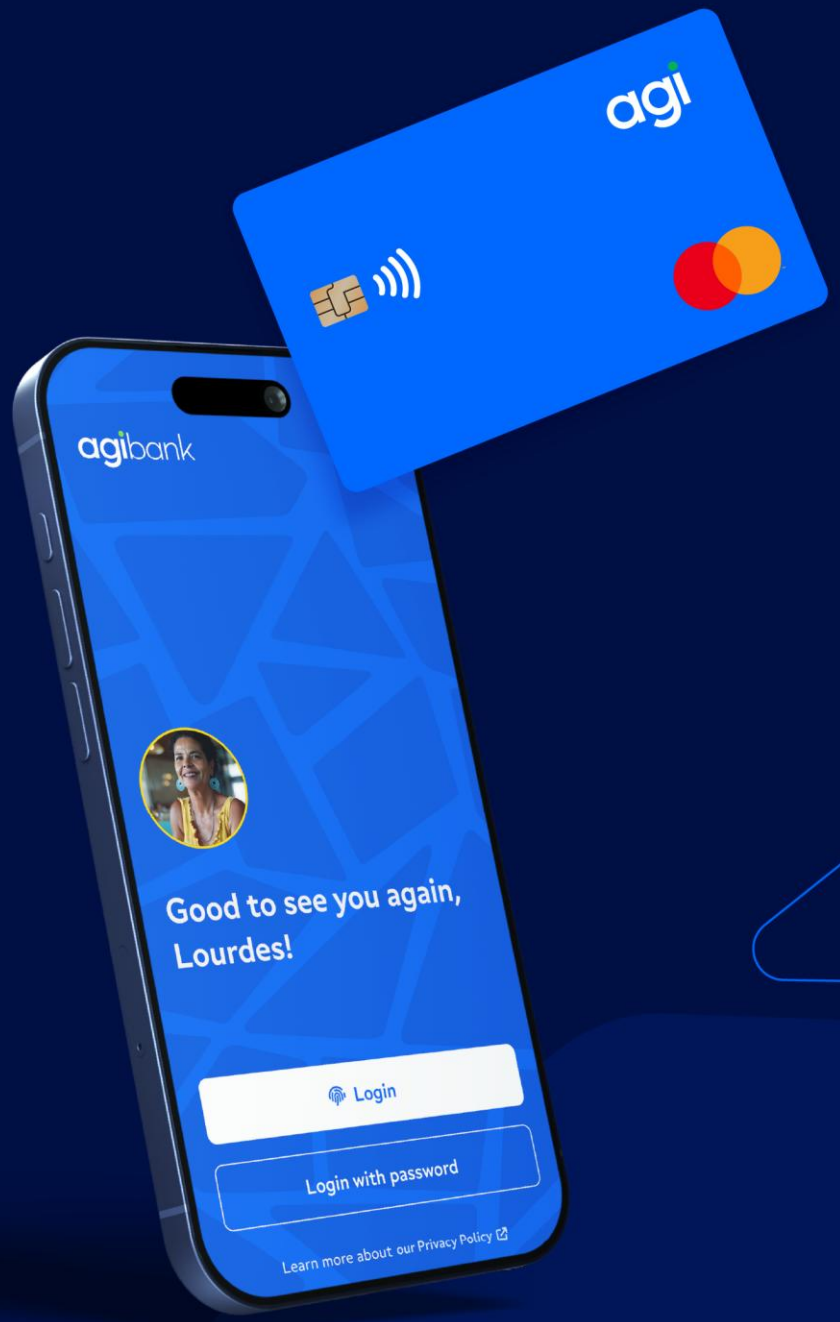


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Q&A


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