

B3 S.A. – Brasil, Bolsa, Balcão

CNPJ nº 09.346.601/0001-25

NIRE 35.300.351.452

NOTICE TO THE MARKET

B3 releases its December 2025 operational highlights

Additional information is available on [B3's IR website](#).

Markets	dec/25	dec/24	Var. %	nov/25	Var. %
Derivatives - Average Daily Volume (thousand)					
Interest Rates in BRL	5.212	5.442	-4,2%	4.661	11,8%
Stock Indices	3.689	3.012	22,5%	3.379	9,2%
FX Rates	927	1.174	-21,1%	762	21,7%
Interest Rates in USD and Other Currencies	400	376	6,4%	319	25,1%
Commodities	24	27	-12,9%	30	-22,4%
Future of Cryptoassets	752	2.604	-71,1%	958	-21,5%
Total Derivatives	11.003	12.636	-12,9%	10.109	8,8%
Average Revenue per Contract (R\$)					
Interest Rates in BRL	0,961	0,787	22,1%	0,936	2,6%
Stock Indices	0,966	0,969	-0,3%	0,920	5,0%
FX Rates	5,282	5,953	-11,3%	5,382	-1,9%
Interest Rates in USD and Other Currencies	2,328	2,984	-22,0%	2,058	13,1%
Commodities	2,253	2,408	-6,4%	2,033	10,9%
Future of Cryptoassets	0,333	0,348	-4,3%	0,420	-20,8%
RPC Derivatives - Total	1,336	1,289	3,7%	1,255	6,4%
OTC Derivatives					
New Issuances (R\$ billion)	1.516	1.705	-11,1%	1.337	13,3%
Outstanding Balance (R\$ billion)	8.640	8.306	4,0%	8.436	2,4%
Equities - Average Daily Traded Volume (R\$ million)					
Cash Equities	29.054	28.994	0,2%	28.036	3,6%
Forward Market & Stock Futures	261	287	-9,0%	226	15,7%
Options Market	1.200	757	58,6%	1.004	19,5%
Total Equities	30.516	30.037	1,6%	29.266	4,3%
Turnover Velocity (%)	151,7%	169,8%	-1.811 bps	147,8%	396 bps
Average Market Capitalization (R\$ billion)	4.787	4.285	11,7%	4.743	0,9%
Fixed Income and Credit					
New Issuances (R\$ billion)	2.934	2.355	24,6%	2.188	34,1%
Outstanding Balance (R\$ billion)	9.305	7.768	19,8%	9.188	1,3%
Outstanding Balance - Treasury Direct (R\$ billion)	202	143	41,8%	196	3,4%
Securities Lending					
Open Interest (R\$ billion)	206	139	48,7%	201	2,4%
Average Lender Rate (% p.a.)	1,006%	1,500%	-49 bps	1,000%	1 bps
Capital Market Solutions					
Depository for Cash Equities					
Number of Accounts in Depository	6.274.745	6.070.997	3,4%	6.226.052	0,8%
Number of Individual Investors (CPFs)	5.470.190	5.260.267	4,0%	5.426.294	0,8%
Data Analytics Solutions					
Vehicles					
Total Vehicles - Financed	681.864	614.215	11,0%	623.092	9,4%
Total Vehicles - Credit Penetration	30,1%	32,3%	-223 bps	32,3%	-222 bps
Technology and Platforms					
Technology					
OTC Utilization (number of participants)	22.945	22.162	3,5%	22.858	0,4%
Market Support Platforms					
Funds - Outstanding Balance (R\$ billion)	5.304	4.474	18,6%	5.173	2,5%

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