TIM

3Q26

EARNINGS RELEASE

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3Q26 | EARNINGS RELEASE

TIM

Solid 3Q26 results keep TIM in line with its 2026 targets

SERVICE REVENUE
5.8% YoY
(9M26)

Growth driven by mobile and a larger contribution from new business lines

B2B SERVICE REVENUE
(EX-WHOLESALE)
19.3% YoY
(12 months to Sep/2026)

Expansion in strategic verticals and contribution from V8.TECH

EBITDA
6.8% YoY
(9M26)

Solid revenue and cost efficiency support EBITDA

EBITDA-AL
7.7% YoY
(9M26)

Solid growth with margin expansion: **39.5%** (+0.7 p.p. YoY)

OP. CASH FLOW
11.6% YoY
(9M26)

Cash generation, with a margin increase: **23.9%** (+1.3 p.p. YoY)

SHAREHOLDER RETURNS
R$ 1.56 Bln
(9M26)

in Interest on Capital (IoC) announced and buybacks executed through September

Portfolio: Expansion of the portfolio to capture new opportunities and deepen customer relationships



- **TIM BetaCreator:** Relaunch reinforces benefits, exclusivity and sense of community, with 50 GB, unlimited TikTok, invitation-only access and recurring monthly top-up.



- **TIM Play:** Entertainment that creates value: 5 bundles | Up to 9 streaming services | Single payment | Savings of up to 50%

B2B: New advances in strategic verticals and portfolio expansion with new solutions

- **BYD:** Strengthening presence in the automotive vertical; +200 thousand vehicles with embedded connectivity over the next 24 months
- **ORACLE+V8.Tech:** Expansion of V8.TECH's portfolio combining infrastructure, computing capacity and managed services in an integrated enterprise offering

Evolution of the AI Program: Transforming the customer experience and increasing efficiency in network operations

CUSTOMER SERVICE

- Three AI agents already operate in key journeys, including billing, collections and offers/sales.
- 86% reduction in average handling time vs. human service, in an operation reaching 154 thousand interactions per month.

NETWORK

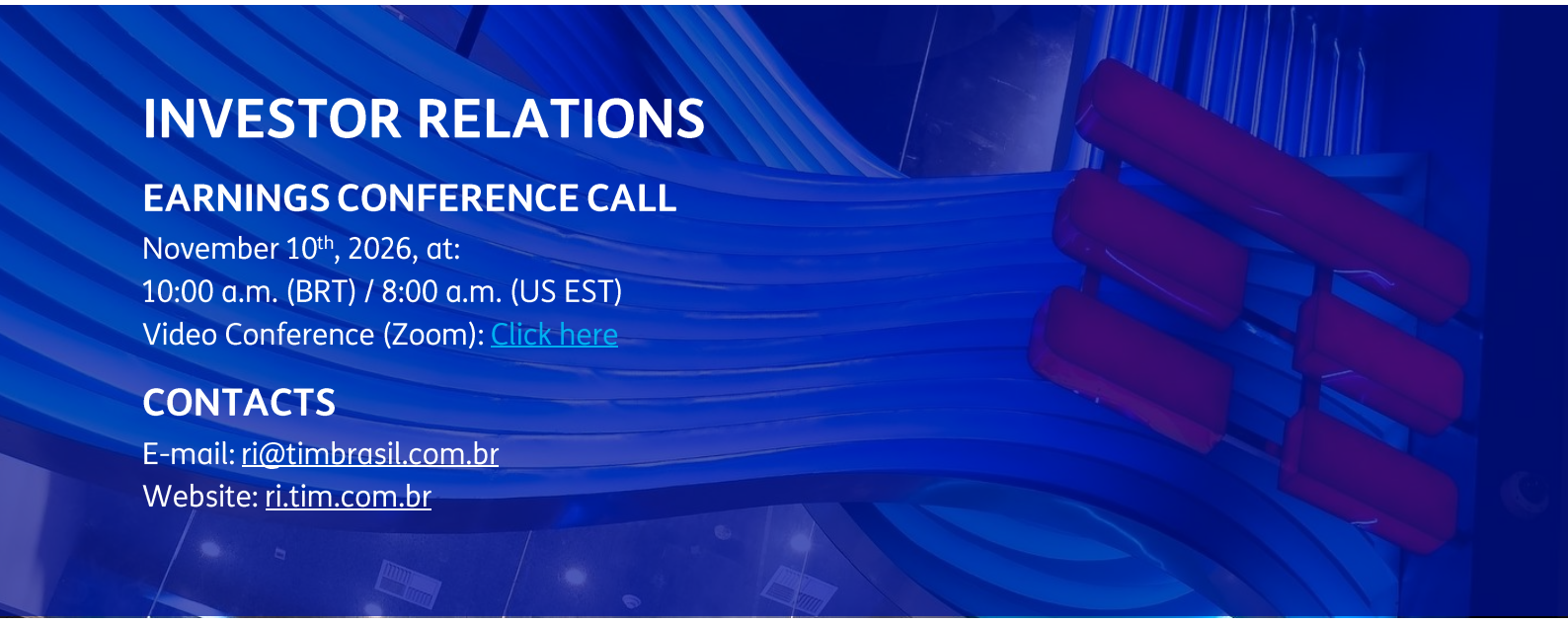
- On the predictive front, AI models identify sites at risk of failure and trigger maintenance before the problem affects the customer.
- On the preventive front, AI ensures the quality and standardization of services during technical visits.

Note: EBITDA and Net Income normalized according to the items indicated in their respective sections. EBITDA-AL excluding the impact of fines for site decommissioning. Operating Cash Flow ("OCF") represents EBITDA-AL (-) Capex.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
FINANCIAL (R$ million)								
Net Revenues	**7,069**	**6,711**	**5.3%**	**6,965**	**1.5%**	**20,841**	**19,705**	**5.8%**
Services Revenues	6,882	6,534	5.3%	6,785	1.4%	20,311	19,191	5.8%
Mobile Service	6,451	6,203	4.0%	6,369	1.3%	19,073	18,213	4.7%
Fixed Service	430	331	30.1%	416	3.4%	1,238	977	26.7%
Normalized* Operating Expenses	(3,368)	(3,242)	3.9%	(3,380)	-0.3%	(10,267)	(9,800)	4.8%
Normalized* EBITDA	**3,701**	**3,469**	**6.7%**	**3,586**	**3.2%**	**10,574**	**9,905**	**6.8%**
Normalized* EBITDA Margin	52.4%	51.7%	0.7p.p.	51.5%	0.9p.p.	50.7%	50.3%	0.5p.p.
Normalized* EBITDA-AL	**2,917**	**2,712**	**7.6%**	**2,802**	**4.1%**	**8,243**	**7,652**	**7.7%**
Normalized* EBITDA-AL Margin	41.3%	40.4%	0.9p.p.	40.2%	1.0p.p.	39.5%	38.8%	0.7p.p.
Normalized* Net Income	**1,113**	**1,208**	**-7.8%**	**1,036**	**7.4%**	**2,971**	**2,994**	**-0.8%**
Capex	(978)	(974)	0.4%	(935)	4.6%	(3,267)	(3,195)	2.2%
OpCF (Normalized* EBITDA-AL - Capex)	**1,939**	**1,738**	**11.6%**	**1,868**	**3.8%**	**4,976**	**4,457**	**11.6%**
OPERATIONAL ('000)								
Mobile Customer Base	**61,584**	**62,619**	**-1.7%**	**61,879**	**-0.5%**	**61,584**	**62,619**	**-1.7%**
Prepaid	27,555	30,275	-9.0%	28,211	-2.3%	27,555	30,275	-9.0%
Postpaid	34,029	32,344	5.2%	33,668	1.1%	34,029	32,344	5.2%
TIM Ultrafibra Customer Base	**931**	**823**	**13.2%**	**899**	**3.5%**	**931**	**823**	**13.2%**

* EBITDA normalized for non-recurring effects in Operating Costs and Expenses (+R$ 214.8 million in 3Q26, +R$ 72.1 million in 2Q26, +R$ 6.0 million in 1Q26, +R$ 1.1 million in 2Q25 and +R$ 19.0 million in 1Q25). Net Income normalized for non-recurring effects in EBITDA and in Income Tax (-R$ 92.2 million in 3Q26, -R$ 5.4 million in 2Q26, -R$ 2.0 million in 1Q26, -R$ 0.4 million in 2Q25 and -R$ 6.5 million in 1Q25). EBITDA-AL excluding the impact of the fines from the decommissioning of sites.



INVESTOR RELATIONS

EARNINGS CONFERENCE CALL

November 10th, 2026, at:
10:00 a.m. (BRT) / 8:00 a.m. (US EST)
Video Conference (Zoom): Click here

CONTACTS

E-mail: ri@timbrasil.com.br
Website: ri.tim.com.br

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RECENT AND SUBSEQUENT EVENTS

For more details, visit TIM S.A.'s Investor Relations website: Filings

Shareholder Remuneration

On September 17, 2026, TIM S.A.'s Board of Directors approved the distribution of Interest on Capital in the amount of R$ 515 million. On the same date, the Company's Board of Directors approved the cancellation of 13,200,000 (thirteen million two hundred thousand) shares held in treasury.

Approval of a New Share Buyback Program

On August 19, 2026, TIM S.A.'s Board of Directors approved share buyback Program 9, which authorizes the acquisition of up to 55,187,638 common shares, equivalent to approximately 2.31% of the total, for a maximum amount of R$ 1 billion. The program will remain in effect until February 19, 2028. On the same occasion, TIM announced the closing of Program 8, under which 46,884,500 shares were acquired, with an approximate disbursement of R$ 1 billion.

I-Systems Merger

On October 30, 2026, the Company's Board of Directors approved the merger of I-Systems Soluções de Infraestrutura S.A. into TIM S.A. The completion of the merger is subject to approval at the General Shareholders' Meeting, to be held on November 30, 2026. Since May 6, 2026, I-Systems has been a wholly owned subsidiary of the Company.

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FINANCIAL HIGHLIGHTS

OPERATING NET REVENUE

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Total Net Revenue	**7,069**	**6,711**	**5.3%**	**6,965**	**1.5%**	**20,841**	**19,705**	**5.8%**
Services Revenue	**6,882**	**6,534**	**5.3%**	**6,785**	**1.4%**	**20,311**	**19,191**	**5.8%**
Mobile Service	**6,451**	**6,203**	**4.0%**	**6,369**	**1.3%**	**19,073**	**18,213**	**4.7%**
Client Generated	6,011	5,819	3.3%	5,877	2.3%	17,707	17,064	3.8%
Interconnection	83	89	-7.1%	90	-8.5%	283	263	7.5%
Customer Platform	45	30	49.6%	63	-28.2%	134	81	66.1%
Other Revenue	313	264	18.2%	338	-7.6%	949	805	17.9%
Fixed Service	**430**	**331**	**30.1%**	**416**	**3.4%**	**1,238**	**977**	**26.7%**
of which TIM Ultrafibra	257	228	12.7%	247	3.9%	747	672	11.2%
Product Revenue	**188**	**177**	**6.0%**	**181**	**3.9%**	**530**	**514**	**3.1%**

Total Net Revenue ("NR"): R$ 7,069 million in 3Q26 (+5.3% YoY; +5.8% YoY in 9M26)

Total Net Revenue maintained its growth trajectory, reflecting mainly the performance of Service Revenue combined with the increase in Product Revenue.

- **Service Revenue (+5.3% YoY in 3Q26; +5.8% YoY in 9M26)**

  The performance reflects the evolution of the main business lines, a result of the Company's revenue diversification strategy: (i) consistent postpaid performance; (ii) gradual recovery of prepaid; (iii) acceleration of TIM Ultrafibra; and (iv) greater contribution from fronts such as IoT and mobile advertising. In 9M26, the dynamics reflected the same items indicated above.

- **Product Revenue (+6.0% YoY in 3Q26; +3.1% YoY in 9M26)**

  In 3Q26 and 9M26, Product Revenue grew, reflecting a more relevant contribution from the B2B business fronts, while handset revenue remained practically stable in the period.

MOBILE SEGMENT:

Mobile Service Revenue ("MSR") (+4.0% YoY in 3Q26; +4.7% YoY in 9M26) | Mobile ARPU (R$ 34.8 in 3Q26; +5.0% YoY) / (R$ 34.3 in 9M26; +5.3% YoY)

MSR evolution reflected the performance of postpaid, the slowdown in the decline of prepaid and the contribution of other revenue lines, including advertising. In the quarter, mobile ARPU grew 5.0% YoY, reaching R$ 34.8, with emphasis on the evolution of prepaid ARPU. In 9M26, these factors also supported MSR performance.

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Client Generated Revenue ("CGR") (+3.3% YoY in 3Q26; +3.8% YoY in 9M26)

In the quarter, CGR evolution reflected the moderation of postpaid growth, the acceleration of the prepaid recovery and the positive contribution of visitor revenues (roaming). In 9M26, performance was driven mainly by postpaid, with an additional contribution from roaming revenues.

Interconnection Revenue (-7.1% YoY in 3Q26; +7.5% YoY in 9M26)

Performance in the quarter reflected mainly a more challenging comparison base, due to the contribution of agreements with other operators in 3Q25. In 9M26, the growth of MVNO revenues offset this effect.

Customer Platform Revenue (+49.6% YoY in 3Q26; +66.1% YoY in 9M26)

Growth in the quarter and year-to-date reflects the continued expansion of the Company's mobile advertising front (TIM Ads), in addition to the positive contribution of partnerships.

Other Revenues (+18.2% YoY in 3Q26; +17.9% YoY in 9M26)

Performance in the quarter was driven mainly by the evolution of IoT and infrastructure sharing (SWAP) revenues, which also contributed to the year-to-date growth in 9M26.

Below is the performance of each mobile customer profile:

POSTPAID

Revenue (+4.1% YoY in 3Q26; +5.8% YoY in 9M26) | ARPU ex-M2M (R$ 55.4 in 3Q26; -0.3% YoY) / (R$ 55.4 in 9M26; +0.6% YoY)

Postpaid growth continued to be supported by the expansion of the ex-M2M customer base, which grew 4.1% YoY, with 292 thousand net additions in the quarter, reflecting a solid pace of migrations and the normalization of ex-M2M churn to 0.8%. The price adjustments applied throughout the year also contributed to revenue evolution, although the greater competitive intensity, especially in the first half, led to higher customer retention discounts and put pressure on acquisition prices. In this context, postpaid ex-M2M ARPU remained practically stable YoY. In 9M26, performance remained supported mainly by the expansion of the base and by price adjustments.

PREPAID

Revenue (-4.2% YoY in 3Q26; -5.9% YoY in 9M26) | ARPU (R$ 15.2 in 3Q26; +4.5% YoY) / (R$ 14.6 in 9M26; +2.4% YoY)

Prepaid revenue recorded the smallest YoY decline in recent quarters, reflecting mainly the monetization initiatives implemented throughout the year, including adjustments to offer benefits to stimulate higher spending per customer and the launch of the R$ 40 offer in certain area codes (DDDs). These actions, combined with the stable base of the prepaid rechargers, contributed to the 4.5% YoY increase in prepaid ARPU. In 9M26, revenue still declined but already reflected the gradual effects of these base monetization initiatives.

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FIXED SEGMENT:

Fixed Service Revenue ("FSR") (+30.1% YoY in 3Q26; +26.7% YoY in 9M26)

FSR performance reflected the advance of TIM Ultrafibra, in addition to the effect of the consolidation of V8.TECH ("V8").

TIM ULTRAFIBRA

Revenue (+12.7% YoY in 3Q26; +11.2% YoY in 9M26) | ARPU (R$ 94.1 in 3Q26; -0.6% YoY) / (R$ 93.9 in 9M26; -0.6% YoY)

TIM Ultrafibra revenue grew 12.7% YoY in the quarter, to R$ 257 million, supported mainly by the expansion of the customer base, which reached 931 thousand accesses (+13.2% YoY) and completed the third consecutive quarter of double-digit growth. In the quarter, the operation also maintained a good performance in customer acquisition, with 10% YoY growth in gross additions, in addition to progress in convergence initiatives and in the mix of higher-value plans. In 9M26, revenue advanced 11.2% YoY, reflecting the consistent expansion of the base throughout the period.

OPERATING COSTS AND EXPENSES

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Reported Operating Expenses	**(3,583)**	**(3,242)**	**10.5%**	**(3,452)**	**3.8%**	**(10,560)**	**(9,820)**	**7.5%**
Normalized* Operating Expenses	**(3,368)**	**(3,242)**	**3.9%**	**(3,380)**	**-0.3%**	**(10,267)**	**(9,800)**	**4.8%**
Personnel	(406)	(387)	4.8%	(406)	-0.1%	(1,195)	(1,124)	6.3%
Selling & Marketing	(949)	(961)	-1.2%	(964)	-1.5%	(2,849)	(2,875)	-0.9%
Network & Interconnection	(1,267)	(1,211)	4.6%	(1,287)	-1.6%	(4,049)	(3,780)	7.1%
General & Administrative	(216)	(190)	13.4%	(229)	-6.0%	(666)	(609)	9.5%
Cost Of Goods Sold (COGS)	(226)	(235)	-3.9%	(240)	-5.7%	(691)	(700)	-1.3%
Bad Debt	(249)	(191)	30.0%	(264)	-5.9%	(738)	(565)	30.7%
Other operational revenues (expenses)	(56)	(65)	-14.4%	11	n.a.	(78)	(148)	-47.0%
Normalized* Operating Expenses Ex-COGS	**(3,142)**	**(3,006)**	**4.5%**	**(3,140)**	**0.1%**	**(9,576)**	**(9,100)**	**5.2%**

* Operating Costs and Expenses normalized for: the price adjustment of the I-Systems acquisition (+R$ 207.0 million in 3Q26 and +R$ 56.3 million in 2Q26), costs with consulting services for strategic projects (+R$ 7.8 million in 3Q26, +R$ 15.7 million in 2Q26 and +R$ 6.0 million in 1Q26), and costs with legal services in connection with the settlement of the dispute with the former financial services partner (+R$ 1.1 million in 2Q25 and +R$ 19.0 million in 1Q25).

Operating Costs and Expenses: R$ 3,368 million in 3Q26 (+3.9% YoY; 47.6% of NR | +4.8% YoY in 9M26)

Normalized Operating Costs and Expenses maintained their deceleration rhythm, remaining below both expansion of Net Revenue and accumulated inflation (IPCA of 4.58%[1]), contributing to the expansion of the EBITDA margin.

[1] Last twelve months IPCA ended in September 2026. Source: IBGE.

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Personnel (+4.8% YoY in 3Q26; 5.7% of NR | +6.3% YoY in 9M26)

Growth in the quarter and year-to-date is explained by the effects of the consolidation of V8 and I-Systems. Excluding these impacts, the line recorded a 4.6% YoY decline in the quarter (-1.0% YoY in 9M26), reflecting the gains from corporate structure reorganization initiatives implemented in the past.

Selling and Marketing (-1.2% YoY in 3Q26; 13.4% of NR | -0.9% YoY in 9M26)

The reduction in the quarter reflected mainly a higher comparison base in advertising and marketing expenses, in addition to structural efficiency gains in the customer service and collection channels resulting from digitalization initiatives. In 9M26, the reduction also reflected these efficiency gains, partially offset by the dynamics of advertising expenses throughout the period.

Network and Interconnection (+4.6% YoY in 3Q26; 17.9% of NR | +7.1% YoY in 9M26)

In the quarter, the line's performance reflected higher interconnection costs, associated with roaming traffic, as well as costs with content providers, partially offset by lower fiber infrastructure rental expenses following the acquisition of I-Systems. In 9M26, the line was mainly impacted by the same factors.

General and Administrative ("G&A")[2] (+13.4% YoY in 3Q26; 3.0% of NR | +9.5% YoY in 9M26)

The line's evolution in the quarter reflected the consolidation of V8 and I-Systems and higher spending on specialized professional and IT services, in addition to a more challenging comparison base, which in 3Q25 benefited from an agreement with a supplier related to IT projects. In 9M26, the line was mainly impacted by the same factors.

Cost of Goods Sold ("COGS") (-3.9% YoY in 3Q26; 3.2% of NR | -1.3% YoY in 9M26)

The reduction in COGS reflected mainly the lower volume of handsets sold in the quarter. In 9M26, the line's performance followed the lower activity in handset sales throughout the period.

Bad Debt (+30.0% YoY in 3Q26; 3.5% of NR | +30.7% YoY in 9M26) (% of Total Gross Revenue of 2.2% in 9M26; +0.3 p.p. YoY)

In the sequential comparison, the line recorded a 5.9% QoQ reduction, reflecting the lower contribution of the effect related to the B2B customer and an improvement in B2C dynamics. On a year-over-year basis, however, performance remained under pressure, mainly reflecting the impact related to a B2B partner.

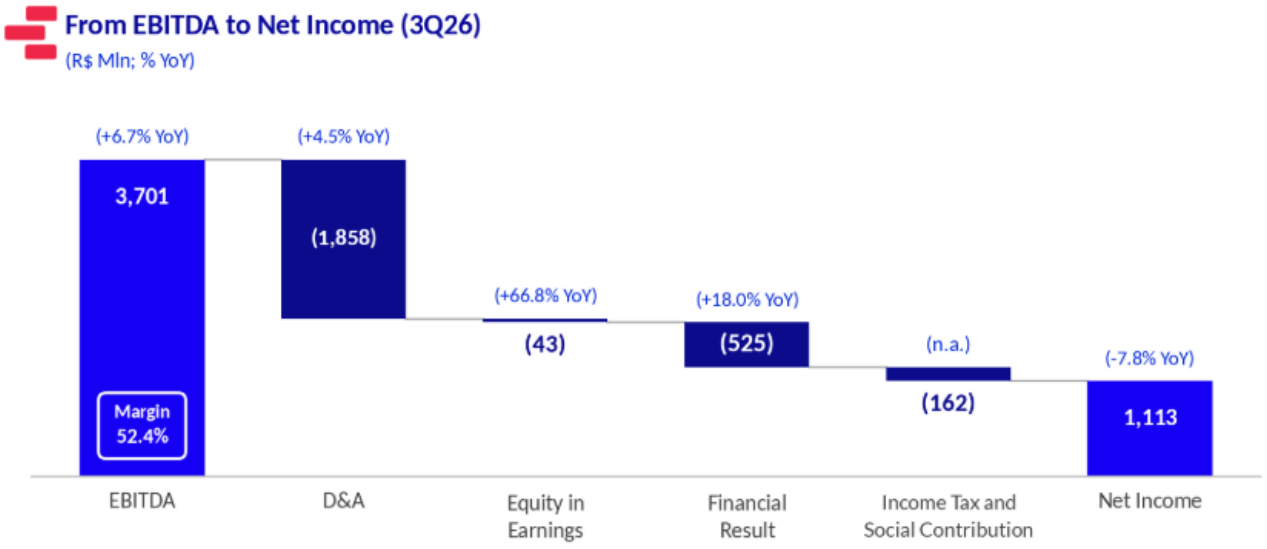
Other Operating Expenses (Revenues)[3] (-14.4% YoY in 3Q26; 0.8% of NR | -47.0% YoY in 9M26)

In the quarter, the variation is explained by the dynamics of provisions for civil and tax contingencies. Year-to-date, the result reflects the recent negotiations with tower companies.

[2] The G&A line had a non-recurring impact of R$ 7.8 million in 3Q26, R$ 15.7 million in 2Q26 and R$ 6.0 million in 1Q26, related to costs with consulting services for strategic projects, and of R$ 19.0 million in 1Q25, related to legal services in connection with the settlement of the dispute with the former financial services partner.
[3] The Other Operating Expenses (Revenues) line had a non-recurring impact of R$ 207.0 million in 3Q26 and R$ 56.3 million in 2Q26, related to the price adjustment of the I-Systems acquisition, and of R$ 1.1 million in 2Q25, related to contractual adjustments with legal services in connection with the settlement of the dispute with the former financial services partner.

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FROM EBITDA TO NET INCOME



EBITDA[4]: R$ 3,701 million in 3Q26 (+6.7% YoY; +6.8% YoY in 9M26) | Margin: 52.4% in 3Q26 (+0.7 p.p. YoY)

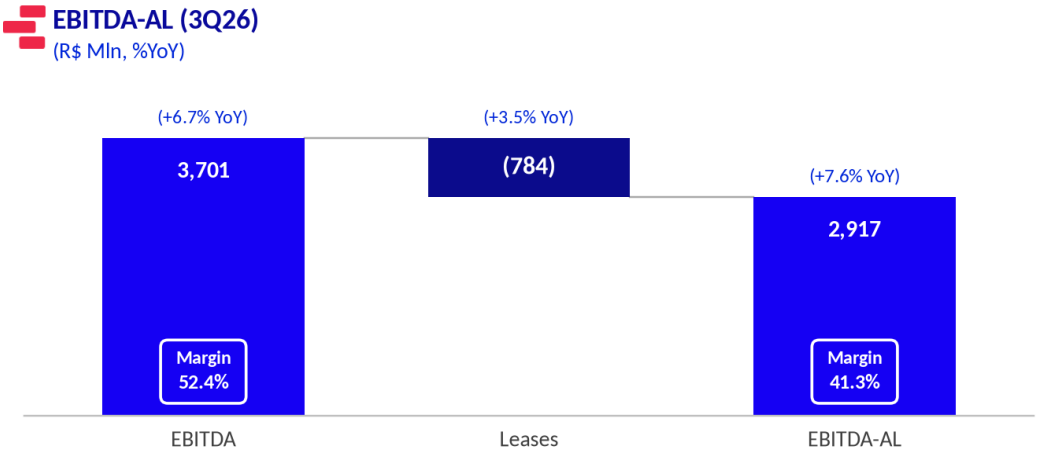
Normalized EBITDA maintained consistent growth, supported by the expansion of service revenue, by discipline in cost management and by the synergies arising from the consolidation of V8 and I-Systems.

EBITDA-AL[5]: R$ 2,917 million in 3Q26 (+7.6% YoY; +7.7% YoY in 9M26) | Margin-AL: 41.3% in 3Q26 (+0.9 p.p. YoY)

Normalized EBITDA-AL ("After Lease") corresponds to Normalized EBITDA after the effects of leases. The performance reflects the operational improvement and the active management of leases, which reached R$ 784 million in the quarter (+3.5% YoY), or 11.1% of net revenue (-0.2 p.p. YoY). Discipline in the management of tower infrastructure costs continued to contribute positively to the line, partially affected by the increase in renewable energy contracts.

[4] EBITDA normalized according to the items indicated in the "Operating Costs and Expenses" section.
[5] EBITDA-AL normalized for non-recurring effects in EBITDA and excluding the impact of the fines from the decommissioning of sites.

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DEPRECIATION AND AMORTIZATION ("D&A")

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Depreciation	(1,333)	(1,284)	3.9%	(1,281)	4.1%	(3,848)	(3,842)	0.1%
of which Depreciation of Leases	(459)	(422)	8.8%	(453)	1.3%	(1,354)	(1,259)	7.5%
Amortization	(525)	(495)	6.1%	(516)	1.8%	(1,546)	(1,458)	6.0%
Total D&A	**(1,858)**	**(1,779)**	**4.5%**	**(1,796)**	**3.4%**	**(5,393)**	**(5,301)**	**1.8%**

D&A (+4.5% YoY in 3Q26; +1.8% YoY in 9M26)

Growth mainly reflects the effect of the consolidation of I-Systems in the quarter. In 9M26, the line was mainly impacted by an increase in software amortization.

FINANCIAL RESULT

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Cash Items	**(579)**	**(461)**	**25.5%**	**(589)**	**-1.6%**	**(1,733)**	**(1,346)**	**28.7%**
Financial Debt Interest (Net of Derivatives)	(87)	(94)	-6.7%	(97)	-9.9%	(262)	(258)	1.2%
Interest related to Cash & Cash Equivalents	157	225	-30.0%	175	-9.8%	531	567	-6.4%
Interest on Leases	(448)	(409)	9.5%	(421)	6.4%	(1,333)	(1,169)	14.0%
Others	(201)	(183)	9.5%	(245)	-17.9%	(669)	(486)	37.8%
Non-Cash Items	**54**	**17**	**225.6%**	**20**	**176.4%**	**110**	**(72)**	**n.a.**
Mark-to-market of Derivative	54	21	157.8%	4	1,147.8%	89	25	249.8%
Former financial partner Mark-to-market	-	-	-	-	-	-	(166)	n.a.
Others	-	(4)	n.a.	15	n.a.	21	69	-69.4%
Net Financial Result	**(525)**	**(445)**	**18.0%**	**(569)**	**-7.8%**	**(1,623)**	**(1,418)**	**14.5%**

* The amounts related to the 5G Fund were managerially reclassified from the 'Other Cash Items' line to 'Other Non-Cash Items' to better reflect the nature of these effects, with no impact on the total Net Financial Result.

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Net Financial Result (+18.0% YoY in 3Q26; +14.5% YoY in 9M26)

The worsening in the annual comparison reflected mainly the increase in interest expenses on leases and the lower interest income on cash and cash equivalents, partially offset by the better mark-to-market result of derivatives. In the sequential comparison, the Net Financial Result improved by 7.8% QoQ, benefiting mainly from the reduction in other financial items. In 9M26, the worsening reflected mainly the increase in interest on leases and in other cash items, partially offset by the positive performance of non-cash items.

Income Tax and Social Contribution ("Income Tax")[6] (R$ 149 million higher YoY in 3Q26; +337.1% YoY in 9M26)

Normalized Income Tax totaled -R$ 162 million in 3Q26 (effective tax rate of -12.7%), vs. -R$ 13 million in 3Q25 (effective tax rate of -1.1%). The increase is mainly due to the lower declaration of Interest on Capital in 3Q26 compared to 3Q25 (R$ 515 million vs. R$ 800 million, respectively). On a year-to-date basis, the line was mainly impacted by the higher amount of Interest on Capital declared throughout 2025.

Net Income[7]: R$ 1,113 million in 3Q26 (-7.8% YoY; -0.8% YoY in 9M26)

The decline in Normalized Net Income reflected: (i) higher Income Tax, resulting from the lower declaration of Interest on Capital (IoC); (ii) the worsening of the financial result; and (iii) the increase in the Depreciation and Amortization line, as an effect of the consolidation of I-Systems. Normalized Earnings per Share (EPS) reached R$ 0.47 in 3Q26, compared to R$ 0.50 in 3Q25. In 9M26, the line was mainly impacted by the same effects mentioned above.

INVESTMENTS AND CASH FLOW

CAPEX

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Network	692	667	3.8%	647	7.0%	2,383	2,317	2.9%
IT & Others	286	307	-7.0%	288	-0.7%	883	878	0.6%
Capex	**978**	**974**	**0.4%**	**935**	**4.6%**	**3,267**	**3,195**	**2.2%**
Capex/ Net Revenue	**13.8%**	**14.5%**	**-0.7p.p.**	**13.4%**	**0.4p.p.**	**15.7%**	**16.2%**	**-0.5p.p.**

Capex: R$ 978 million in 3Q26 (+0.4% YoY; 13.8% of NR | +2.2% YoY in 9M26)

Capex remained practically stable YoY in the quarter, while capital intensity declined by 0.7 p.p., to 13.8% of net revenue. In 9M26, Capex grew 2.2% YoY, maintaining a trajectory in line with the targets (Guidance) for the year.

[6] The Income Tax line had non-recurring effects in the amount of -R$ 92.2 million in 3Q26, -R$ 5.4 million in 2Q26, -R$ 2.0 million in 1Q26, -R$ 387k in 2Q25 and -R$ 6.5 million in 1Q25.
[7] Net Income normalized for non-recurring effects in EBITDA and Income Tax.

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CASH FLOW

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
R$ million								
Reported EBITDA	3,486	3,469	0.5%	3,514	-0.8%	10,281	9,884	4.0%
Capex	(978)	(974)	0.4%	(935)	4.6%	(3,267)	(3,195)	2.2%
Reported EBITDA - Capex	**2,509**	**2,496**	**0.5%**	**2,579**	**-2.7%**	**7,015**	**6,689**	**4.9%**
I-Systems fair value adjustment	207	-	n.a.	56	267.6%	263	-	n.a.
Δ Working Capital and Income Tax	(29)	111	n.a.	(570)	-94.8%	(1,286)	(1,082)	18.9%
Leases Payment*	(810)	(786)	3.1%	(823)	-1.5%	(2,421)	(2,365)	2.4%
of which Fines	-	(3)	n.a.	-	n.a.	(23)	(35)	-32.8%
Operating Free Cash Flow	**1,876**	**1,820**	**3.0%**	**1,242**	**51.0%**	**3,571**	**3,243**	**10.1%**

* Incentives on lease payments were recognized in line with the agreed contractual conditions, reducing the amount disbursed in the period (+R$ 41.0 million in 3Q26, +R$ 39.2 million in 2Q26, +R$ 65.8 million in 1Q26, +R$ 20.4 million in 3Q25 and +R$ 3.8 million in 1Q25).

Operating Cash Flow ("OpCF"): R$ 1,939 million in 3Q26 (+11.6% YoY; +11.6% YoY in 9M26) | Margin: 27.4% in 3Q26 (+1.5 p.p. YoY)

OpCF, which corresponds to Normalized EBITDA-AL (-) Capex, recorded another double-digit expansion, reflecting the Company's ability to convert operational evolution into cash generation, with discipline in capital allocation. In 9M26, OpCF totaled R$ 4,976 million, with a margin of 23.9% (+1.3 p.p. YoY).

Operating Free Cash Flow ("OpFCF"): R$ 1,876 million in 3Q26 (3.0% YoY; 10.1% YoY in 9M26)

OpFCF growth in the quarter was supported by higher operating generation, while working capital had a practically neutral impact, with the pressure on accounts receivable offset by the improvement in suppliers. In 9M26, OpFCF advanced 10.1% YoY, reflecting mainly the evolution of operating generation.

CASH POSITION

Cash and Marketable Securities positions totaled R$ 5,180 million at the end of September 2026, down 20.7% YoY, reflecting mainly the disbursement for the acquisition of the remaining interest in I-Systems, the distribution of shareholder payouts and the amortization of debt, including the early settlement of all of I-Systems' and V8's indebtedness. In the quarterly comparison, the balance increased by 14.3%, reflecting the cash generation in the period.

It is also noteworthy that the full payment of the TFF (Operating Inspection Fee), which is part of the Fistel fee, has been suspended since 2020. The total amount recorded through September 30, 2026 was R$ 5.1 billion, of which R$ 3.6 billion in principal and R$ 1.5 billion in accrued default interest.

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DEBT

DEBT PROFILE

Issuances	Currency	Interest Rate	Maturity	Short-term	Long-term	Total
R$ million						
Debentures	BRL	IPCA + 3.9182% p.a.	06/28	721	706	1,427
BNDES Finame	BRL	IPCA + 4.2283% p.a.	11/31	56	231	287
BNB	BRL	IPCA + 1.2228% to 1.4945% p.a.	02/28	184	77	261
Total Financial Debt				**961**	**1,014**	**1,975**
License (5G)	BRL	Selic	12/40	73	963	1,037
Total Debt Before Lease				**1,035**	**1,977**	**3,012**
Total Lease	BRL	IPCA/IGP-M (14.05% p.a.)	02/49	1,681	11,862	13,543
Total Debt				**2,715**	**13,839**	**16,555**

NET DEBT

Description	3Q26	2Q26	1Q26	4Q25
R$ million				
Short-Term Debt	961	1,109	979	926
Long-Term Debt	1,014	1,540	1,853	1,853
Total Financial Debt	**1,975**	**2,649**	**2,832**	**2,779**
Cash and Cash Equivalents + Marketable Securities	(5,180)	(4,530)	(5,871)	(5,885)
Net Derivatives	(248)	(230)	(311)	(283)
Net Financial Debt	**(3,453)**	**(2,110)**	**(3,350)**	**(3,389)**
License (5G)	1,037	1,015	993	971
Net Debt AL	**(2,417)**	**(1,096)**	**(2,357)**	**(2,418)**
Total Lease	13,543	13,614	13,677	13,531
Total Net Debt	**11,126**	**12,518**	**11,320**	**11,112**
Net Debt AL /Normalized EBITDA AL*	**-0.22x**	**-0.10x**	**-0.22x**	**-0.23x**
Total Net Debt/Normalized EBITDA	**0.78x**	**0.89x**	**0.82x**	**0.82x**

* LTM EBITDA "after leases" payments, disregarding payment of principal and interest related to financial leasings.

LT DEBT BY MATURITY

Year	Pro-Forma	Including IFRS 9, 15 & 16
R$ million		
2027	132	502
2028	867	2,641
2029	129	1,808
2030	129	1,511
After 2030	720	7,378
Total Debt	**1,977**	**13,839**

Total post-hedge Debt (including net derivatives of R$ 248 million) totaled R$ 16,307 million at the end of September 2026, a decrease of R$ 633 million vs. 3Q25, reflecting mainly the early settlement of I-Systems' and V8's financial debts and the scheduled amortization of debt, partially offset by the increase in lease liabilities. Total leverage (Total Net Debt/Normalized EBITDA) declined to 0.78x, compared to 0.89x in June 2026.

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STRATEGIC PARTNERSHIPS

Digital Ecosystem

Security Services



In the Insurance vertical, the Company advanced its expansion strategy, extending sales to the reseller channel and evolving the portfolio with new types of protection, including offers also aimed at used devices. These initiatives expand the reach of the operation and the vertical's addressable market, creating opportunities for incremental monetization and reinforcing the Company's strategy of diversifying its service offering.

Health Services



In the Health vertical, the strategic partnership with Cartão de TODOS entered a new phase of expansion, marked by the nationwide launch of cross-selling in the partner's franchises. Since August, the solution has been available in 100% of the franchise network, with nationwide presence, enabling the partner's sales force to sell TIM offers through an integrated, simple and seamless journey. The initiative expands TIM's acquisition channels and strengthens the partnership in a two-way commercial relationship. In parallel, the sale of Cartão de TODOS to the TIM base continues to evolve steadily, supported by new offers, journey improvements and optimizations in digital channels to increase conversion.

Financial Services



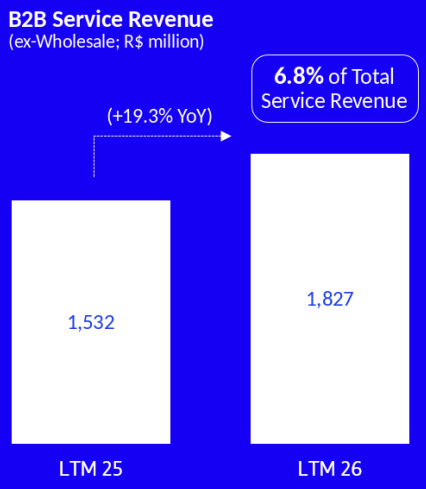
In the Financial Services vertical, the partnership with PicPay continued to evolve through a strategy based on two complementary fronts. The first is focused on promoting PicPay's financial products and services to the TIM base, and the second on selling TIM Controle with PicPay within the partner's ecosystem. Throughout the period, both fronts advanced with journey improvements and initiatives aimed at increasing conversion and enhancing customer experience.

BUSINESS-TO-BUSINESS (B2B)

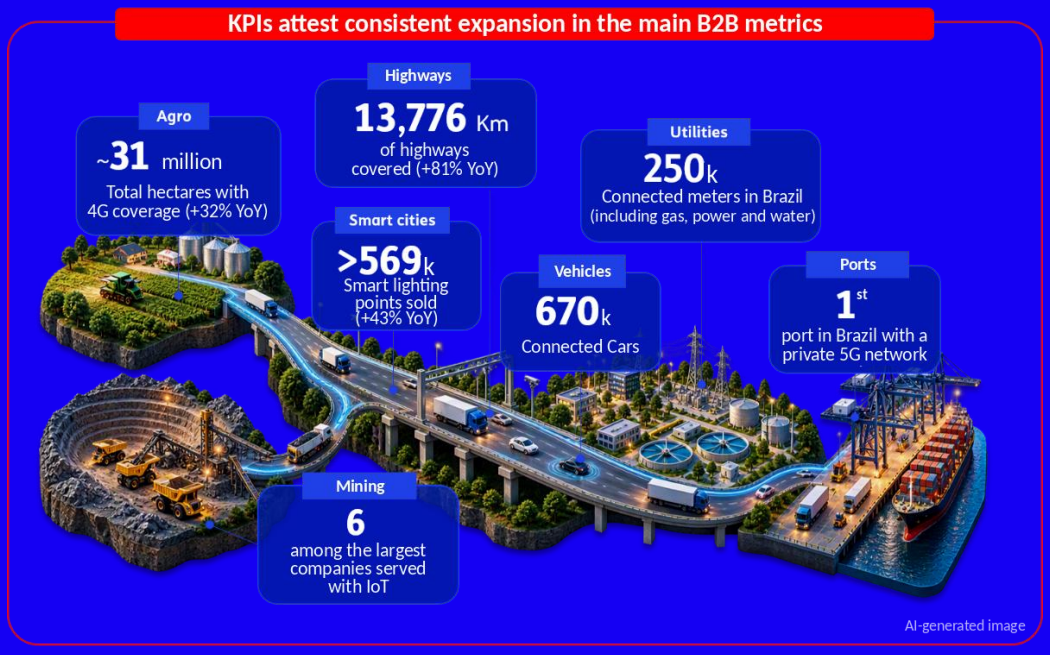
B2B Revenues

B2B service revenue ex-Wholesale reached **R$ 1.8 billion** in the last 12 months through September 2026, representing 6.8% of total service revenue, driven by Corporate Solutions, IoT, Data Partnerships and the consolidation of V8.TECH.

TIM continued to expand its operations beyond connectivity, with advances in strategic verticals and the launch of TIM Cloud AI by V8.TECH, an offer that integrates cloud infrastructure, data, artificial intelligence and specialized services for corporate customers.



Note: LTM represents "Last 12 Months" (LTM25 between Oct/24 – Sep/25 and LTM26 between Oct/25 – Sep/26).



Mobile Advertising and Data Monetization

TIM Ads and Open Gateway continue to advance TIM's revenue diversification strategy. In 3Q26, TIM Ads campaign volume increased 63% compared to 3Q25, reaching more than 600 campaigns in the quarter and reinforcing the evolution of the Company's media, data and API monetization initiatives. In Open Gateway, TIM continues to expand its portfolio of APIs focused on authentication, anti-fraud and digital identity, with the launch of the Mobile DNA API, a new anti-fraud solution developed in response to demand from a foodtech company. The API uses relevant telecommunications information to support the identification of risk behavior and fraud prevention, reinforcing TIM's ability to develop solutions that meet market needs. At the same time, advances in data and artificial intelligence capabilities are expanding segmentation and personalization opportunities. This strengthens TIM Ads and Open Gateway as drivers of the Company's new business and revenue diversification strategy.

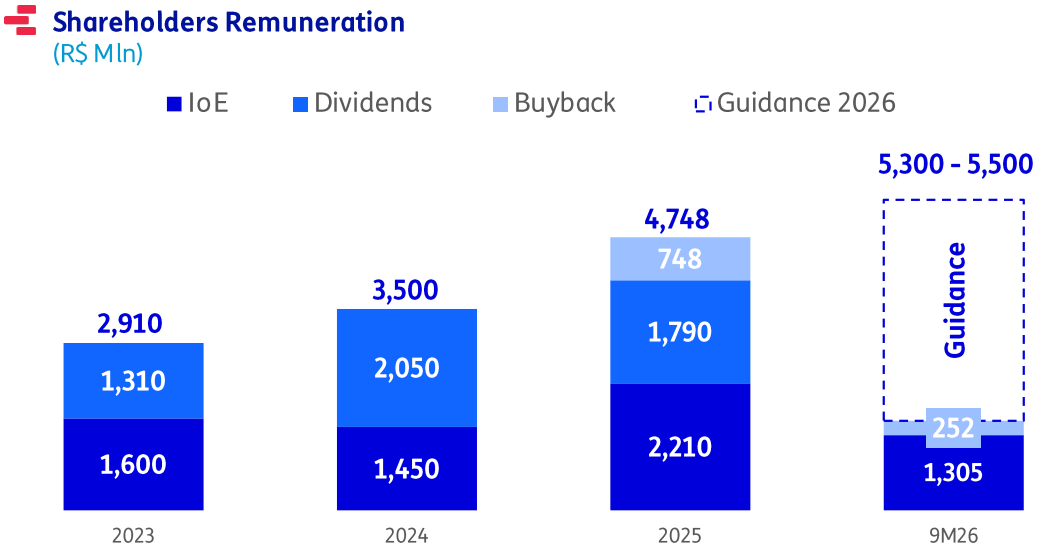
OPERATIONAL INDICATORS

Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
Mobile Customer Base ('000)	**61,584**	**62,619**	**-1.7%**	**61,879**	**-0.5%**	**61,584**	**62,619**	**-1.7%**
Prepaid	27,555	30,275	-9.0%	28,211	-2.3%	27,555	30,275	-9.0%
Postpaid	34,029	32,344	5.2%	33,668	1.1%	34,029	32,344	5.2%
Postpaid ex-M2M	26,420	25,378	4.1%	26,128	1.1%	26,420	25,378	4.1%
Mobile Net Adds ('000)	**(295)**	**426**	**n.a.**	**(108)**	**174.4%**	**(390)**	**561**	**n.a.**
Postpaid ex-M2M Net Adds ('000)	292	414	-29.5%	247	18.1%	726	1,140	-36.3%
Mobile ARPU (R$)	**34.8**	**33.1**	**5.0%**	**34.3**	**1.5%**	**34.3**	**32.6**	**5.3%**
Prepaid	15.2	14.6	4.5%	14.4	5.6%	14.6	14.2	2.4%
Postpaid	43.3	44.1	-1.8%	43.8	-1.1%	43.6	44.1	-1.1%
Postpaid ex-M2M	55.4	55.5	-0.3%	55.7	-0.5%	55.4	55.1	0.6%
Monthly Churn (%)	**3.1%**	**2.8%**	**0.3p.p.**	**3.0%**	**0.1p.p.**	**3.0%**	**2.9%**	**0.2p.p.**
Postpaid ex-M2M	0.8%	0.8%	-	0.9%	-0.1p.p.	0.9%	0.8%	0.1p.p.
Market Share	**21.9%**	**23.4%**	**-1.4p.p.**	**22.4%**	**-0.4p.p.**	**21.9%**	**23.4%**	**-1.4p.p.**
Prepaid	30.0%	31.4%	-1.4p.p.	30.5%	-0.3p.p.	30.0%	31.4%	-1.4p.p.
Postpaid	17.9%	18.7%	-0.8p.p.	18.3%	-0.3p.p.	17.9%	18.7%	-0.8p.p.
Postpaid ex-M2M	20.4%	21.1%	-0.7p.p.	20.7%	-0.2p.p.	20.4%	21.1%	-0.7p.p.
TIM Ultrafibra Customer Base ('000)	**931**	**823**	**13.2%**	**899**	**3.5%**	**931**	**823**	**13.2%**
FTTH	929	808	14.9%	896	3.6%	929	808	14.9%
TIM Ultrafibra ARPU (R$)	**94.1**	**94.7**	**-0.6%**	**93.3**	**0.8%**	**93.9**	**94.5**	**-0.6%**

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SHAREHOLDER REMUNERATION

In its most recent Guidance (click here), TIM S.A. plans to distribute R$ 5.3 – 5.5 billion in 2026, reflecting the increase in remuneration in recent years and, over the long term, projects an expansion of shareholder returns in line with cash flow growth. In 9M26, the Company announced R$ 1,305 million in Interest on Capital (R$ 390 million in 1Q26, R$ 400 million in 2Q26 and R$ 515 million in 3Q26), of which R$ 790 million has been paid, and repurchased R$ 252 million in shares in September, totaling R$ 1,557 million in shareholder remuneration.



Description	2023	2024	2025	9M26
Total Shareholder Remuneration - TSR	6.7%	10.0%	9.3%	3.0%
Payout (TSR / Normalized Net Income)	108%	111%	109%	52%

* Including announced Dividends, Interest on Capital and executed share buybacks.

CAPITAL MARKETS

TIM S.A.'s shares are traded on B3 S.A. – Brasil, Bolsa, Balcão ("B3"), under the ticker TIMS3, and its ADRs are traded on the New York Stock Exchange ("NYSE"), under the ticker TIMB.

Description	3Q26	2025	% YoY
TIMS3 Share Price (R$)*	18.33	21.34	-14.1%
TIMB Share Price (US$)*	17.85	19.51	-8.5%
Number of Shares Outstanding	2,378,925,889	2,392,125,889	-0.6%
Number of Treasury Shares	2,150,335	3,457,567	-37.8%
Earnings per Share (EPS)	0.47	1.82	-74.2%
Price-to-Earnings (P/E)	39.2	11.8	231.9%

* Source: TIM S.A.'s Investor Relations website: Shares

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ENVIRONMENTAL, SOCIAL AND GOVERNANCE

3Q26 ESG Highlights

- The **TIM Group** published, in August, its **Climate Transition Plan**, a document that consolidates the Group's **strategy** for the **decarbonization** of its **operations** and **value chain**, with the commitment to achieve **climate neutrality** (net zero) **by 2050**.

- TIM remains the **only telecommunications operator** in the **IDIVERSA B3 portfolio**, having been part of the index for the **fourth consecutive year**. Created to recognize companies with gender and racial representation at different hierarchical levels, the indicator considers the presence of these groups in companies compared to their share of the Brazilian population. The announced portfolio comprises 85 companies, represented by 88 assets.

- For the **4th consecutive year**, TIM was recognized as one of the **Best Companies to Work For by Great Place to Work Brasil (GPTW)**, ranking among the **Top 20** large companies in the national ranking. The recognition reinforces the high **team engagement** and the strength of the **Company's culture**, in addition to highlighting its people management model.

- As part of the **TIM+Diversa** project and in celebration of the **National Day of Struggle for Persons with Disabilities** (9/21), TIM announced a new development front aimed at **employees with disabilities** who work in stores, the call center and offices. The initiative combines training on current market topics – such as **artificial intelligence** and **technology** – and **soft skills**, with actions to support professional development, including workshops, coaching and mentoring.

- In partnership with **CPFL Energia**, TIM will deploy the **largest private communication network** in the Brazilian **electricity sector**. With an investment of R$ 60 million in digitalizing the grid in **50 municipalities**, the project will connect **65 substations** and **2,500 smart devices**, monitored and controlled in real time by the Integrated Operations Centers (COI) in São Paulo and Rio Grande do Sul. Using the 450 MHz band for connectivity of critical operations, the solution will increase the efficiency and reliability of the system for around **980 thousand customers**.

- TIM will deploy **uninterrupted 4G coverage** along **870.3 km** of **five highways** in **Mato Grosso do Sul**. The project, carried out jointly with **Caminhos da Celulose**, will expand connectivity in **22 municipalities** and **37 districts**, benefiting 26 public schools, eight healthcare units and more than **6.3 thousand rural properties**. The initiative will also support the operation of the concession, intelligent transportation systems and the services provided to users.

- In line with its commitment to increasing its **energy efficiency**, TIM ended the 3rd quarter with **136 plants** under the **Distributed Generation (DG)** project in operation. With a predominance of solar plants (119), as well as 12 hydroelectric plants, two biogas plants and three natural gas plants, DG is responsible for about **66% of the energy used** by the Company. Furthermore, **100%** of the electricity purchased by TIM comes from **renewable sources** (through the acquisition of I-RECs).

- TIM closed the 3rd quarter with **1,890 biosites** active in its network. These structures, similar to a common streetlight pole, are a solution for densifying the mobile access network (antennas/towers) with **very low visual** and **urban impact**, **lower cost** and **fast installation**. For more than **ten years**, TIM has been bringing biosite technology to all regions of Brazil, investing in increasingly **modern** and **sustainable** models.

To access the quarterly ESG report, visit: ESG Reports on TIM S.A.'s Investor Relations website.

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DISCLAIMER

The consolidated financial and operating information disclosed in this document, except where otherwise indicated, is presented in accordance with the international accounting standards IFRS (International Financial Reporting Standards) and in Reais (R$), in compliance with the Brazilian Corporate Law, Law No. 6,404/76. Comparisons refer to the third quarter ("3Q26") and to the first nine months of 2026 ("9M26"), except where otherwise indicated.

This document may contain forward-looking statements. These are not statements of historical fact and reflect the beliefs and expectations of the Company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "aims", as well as similar words, are intended to identify these statements, which necessarily involve known and unknown risks and uncertainties, whether or not foreseen by the Company. Therefore, the Company's future operating results may differ from current expectations, and readers of this disclosure should not base their considerations exclusively on the information provided herein. Forward-looking statements reflect only the opinions as of the date on which they are made, and the Company is under no obligation to update them in light of new information or future developments.

INVESTOR RELATIONS

EXHIBITS

Exhibit 1: Balance Sheet

Exhibit 2: Income Statement

Exhibit 3: Cash Flow Statements

The complete Financial Statements, including the Explanatory Notes, are available on TIM S.A.'s Investor Relations website: ri.tim.com.br



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EXHIBIT 1 – TIM S.A.
Balance Sheet

Description	3Q26	3Q25	% YoY	2Q26	% QoQ
R$ million					
ASSETS	**57,087**	**57,371**	**-0.5%**	**57,190**	**-0.2%**
CURRENT ASSETS	**12,909**	**14,086**	**-8.4%**	**12,394**	**4.2%**
Cash and cash equivalents	3,216	3,674	-12.5%	2,677	20.1%
Marketable securities	1,964	2,855	-31.2%	1,852	6.0%
Trade accounts receivable	4,898	5,014	-2.3%	4,959	-1.2%
Inventories	462	353	30.8%	428	8.2%
Recoverable income and social contribution taxes	11	64	-82.4%	31	-63.9%
Recoverable taxes, fees and contributions	1,169	964	21.3%	1,116	4.7%
Prepaid expenses	546	444	23.1%	650	-15.9%
Derivative financial instruments	323	396	-18.5%	359	-10.1%
Leases	37	35	7.8%	36	4.5%
Other assets	283	288	-1.9%	286	-1.3%
NON-CURRENT	**44,178**	**43,285**	**2.1%**	**44,796**	**-1.4%**
Noncurrent assets	**5,102**	**4,372**	**16.7%**	**5,037**	**1.3%**
Marketable securities	30	24	26.9%	34	-11.8%
Accounts receivable	381	118	221.9%	305	24.9%
Recoverable income and social contribution taxes	301	244	23.5%	287	5.1%
Recoverable taxes, fees and contributions	997	906	10.1%	867	15.0%
Deferred income and social contribution taxes	1,580	1,336	18.3%	1,719	-8.0%
Judicial deposits	679	705	-3.7%	705	-3.7%
Prepaid expenses	383	308	24.6%	368	4.0%
Leases	197	206	-4.3%	199	-0.7%
Other financial assets	515	496	3.9%	514	0.1%
Other assets	38	31	24.5%	39	-2.2%
Permanent Assets	**39,075**	**38,913**	**0.4%**	**39,759**	**-1.7%**
Investment	-	1,290	n.a.	-	n.a.
Property, plant and equipment	23,920	23,106	3.5%	24,276	-1.5%
Intangible assets	15,155	14,517	4.4%	15,483	-2.1%
LIABILITIES	**57,087**	**57,371**	**-0.5%**	**57,190**	**-0.2%**
CURRENT LIABILITIES	**14,954**	**14,679**	**1.9%**	**14,601**	**2.4%**
Suppliers	4,861	4,221	15.2%	4,842	0.4%
Loans and financing	961	955	0.6%	1,109	-13.3%
Lease liabilities	1,718	1,606	7.0%	1,674	2.7%
Derivative financial instruments	74	201	-63.1%	130	-42.6%
Payroll and related charges	388	350	11.0%	382	1.6%
Income tax and social contribution payable	166	66	150.7%	149	11.3%
Taxes, fees and contributions payable	5,586	4,643	20.3%	5,326	4.9%
Dividends and interest on shareholders' equity payable	460	1,949	-76.4%	365	26.0%
Authorizations payable	339	313	8.3%	335	1.1%
Deferred revenues	181	259	-30.0%	221	-18.2%
Other liabilities and provisions	219	116	88.8%	68	220.5%
NON-CURRENT LIABILITIES	**16,890**	**17,480**	**-3.4%**	**17,574**	**-3.9%**
Loans and financing	1,014	1,900	-46.6%	1,540	-34.2%
Lease liabilities	12,060	11,900	1.3%	12,175	-0.9%
Income tax and social contribution payable	38	12	207.0%	32	19.4%
Taxes, fees and contributions payable	139	34	313.3%	63	119.6%
Deferred income and social contribution taxes	6	-	n.a.	10	-35.5%
Provision for legal and administrative proceedings	1,483	1,481	0.2%	1,600	-7.3%
Pension plan and other postemployment benefits	4	3	29.6%	4	-
Authorizations to pay	1,212	1,208	0.3%	1,194	1.5%
Deferred revenues	350	514	-32.0%	372	-5.9%
Obligations to shareholders	515	24	2046.1%	518	-0.5%
Other liabilities	68	403	-83.3%	66	3.1%
SHAREHOLDERS' EQUITY	**25,243**	**25,213**	**0.1%**	**25,015**	**0.9%**
Capital	13,478	13,478	-	13,478	-
Capital reserves	379	384	-1.4%	405	-6.6%
Profit reserves	9,959	10,016	-0.6%	10,217	-2.5%
Equity valuation adjustments	(3)	(2)	29.6%	(3)	-
Treasury shares	(42)	(343)	-87.7%	(79)	-46.3%
Net Income for the period	1,472	1,681	-12.4%	997	47.7%

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EXHIBIT 2 – TIM S.A.
Income Statement

	Description	3Q26	3Q25	% YoY	2Q26	% QoQ	9M26	9M25	% YoY
	R$ million								
REPORTED	**Net Revenues**	**7,069**	**6,711**	**5.3%**	**6,965**	**1.5%**	**20,841**	**19,705**	**5.8%**
	Services Revenues	**6,882**	**6,534**	**5.3%**	**6,785**	**1.4%**	**20,311**	**19,191**	**5.8%**
	Mobile Service	**6,451**	**6,203**	**4.0%**	**6,369**	**1.3%**	**19,073**	**18,213**	**4.7%**
	Client Generated	6,011	5,819	3.3%	5,877	2.3%	17,707	17,064	3.8%
	Interconnection	83	89	-7.1%	90	-8.5%	283	263	7.5%
	Customer Platform	45	30	49.6%	63	-28.2%	134	81	66.1%
	Other Revenue	313	264	18.2%	338	-7.6%	949	805	17.9%
	Fixed Service	**430**	**331**	**30.1%**	**416**	**3.4%**	**1,238**	**977**	**26.7%**
	of which TIM Ultrafibra	257	228	12.7%	247	3.9%	747	672	11.2%
	Products Revenues	**188**	**177**	**6.0%**	**181**	**3.9%**	**530**	**514**	**3.1%**
	Operating Expenses	**(3,583)**	**(3,242)**	**10.5%**	**(3,452)**	**3.8%**	**(10,560)**	**(9,820)**	**7.5%**
	EBITDA	**3,486**	**3,469**	**0.5%**	**3,514**	**-0.8%**	**10,281**	**9,884**	**4.0%**
	EBITDA Margin	49.3%	51.7%	-2.4p.p.	50.4%	-1.1p.p.	49.3%	50.2%	-0.8p.p.
	Depreciation & Amortization	**(1,858)**	**(1,779)**	**4.5%**	**(1,796)**	**3.4%**	**(5,393)**	**(5,301)**	**1.8%**
	Depreciation	(1,333)	(1,284)	3.9%	(1,281)	4.1%	(3,848)	(3,842)	0.1%
	Amortization	(525)	(495)	6.1%	(516)	1.8%	(1,546)	(1,458)	6.0%
	Equity in Earnings	**(43)**	**(26)**	**66.8%**	**(17)**	**156.7%**	**(87)**	**(78)**	**12.2%**
	EBIT	**1,585**	**1,665**	**-4.8%**	**1,701**	**-6.8%**	**4,801**	**4,506**	**6.5%**
	EBIT Margin	22.4%	24.8%	-2.4p.p.	24.4%	-2.0p.p.	23.0%	22.9%	0.2p.p.
	Net Financial Results	**(525)**	**(445)**	**18.0%**	**(569)**	**-7.8%**	**(1,623)**	**(1,418)**	**14.5%**
	Financial Expenses	(791)	(824)	-4.0%	(1,513)	-47.7%	(3,215)	(2,484)	29.4%
	Financial Income	266	362	-26.4%	950	-72.0%	1,598	1,133	41.0%
	Net Exchange Variation	-	18	-99.0%	(6)	n.a.	(7)	(67)	-90.0%
	Income before taxes	**1,061**	**1,221**	**-13.1%**	**1,132**	**-6.3%**	**3,177**	**3,088**	**2.9%**
	Income Tax and Social Contribution	(70)	(13)	439.3%	(162)	-56.9%	(400)	(107)	272.3%
	Net Income	**991**	**1,208**	**-18.0%**	**970**	**2.2%**	**2,777**	**2,981**	**-6.8%**
	R$ million								
NORMALIZED*	**Net Revenues**	**7,069**	**6,711**	**5.3%**	**6,965**	**1.5%**	**20,841**	**19,705**	**5.8%**
	Services Revenues	**6,882**	**6,534**	**5.3%**	**6,785**	**1.4%**	**20,311**	**19,191**	**5.8%**
	Mobile Service	**6,451**	**6,203**	**4.0%**	**6,369**	**1.3%**	**19,073**	**18,213**	**4.7%**
	Client Generated	6,011	5,819	3.3%	5,877	2.3%	17,707	17,064	3.8%
	Interconnection	83	89	-7.1%	90	-8.5%	283	263	7.5%
	Customer Platform	45	30	49.6%	63	-28.2%	134	81	66.1%
	Other Revenue	313	264	18.2%	338	-7.6%	949	805	17.9%
	Fixed Service	**430**	**331**	**30.1%**	**416**	**3.4%**	**1,238**	**977**	**26.7%**
	of which TIM Ultrafibra	257	228	12.7%	247	3.9%	747	672	11.2%
	Products Revenues	**188**	**177**	**6.0%**	**181**	**3.9%**	**530**	**514**	**3.1%**
	Operating Expenses	**(3,368)**	**(3,242)**	**3.9%**	**(3,380)**	**-0.3%**	**(10,267)**	**(9,800)**	**4.8%**
	Personnel	(406)	(387)	4.8%	(406)	-0.1%	(1,195)	(1,124)	6.3%
	Selling & Marketing	(949)	(961)	-1.2%	(964)	-1.5%	(2,849)	(2,875)	-0.9%
	Network & Interconnection	(1,267)	(1,211)	4.6%	(1,287)	-1.6%	(4,049)	(3,780)	7.1%
	General & Administrative	(216)	(190)	13.4%	(229)	-6.0%	(666)	(609)	9.5%
	Cost Of Goods Sold (COGS)	(226)	(235)	-3.9%	(240)	-5.7%	(691)	(700)	-1.3%
	Bad Debt	(249)	(191)	30.0%	(264)	-5.9%	(738)	(565)	30.7%
	Other Operational Revenues (Expenses)	(56)	(65)	-14.4%	11	n.a.	(78)	(148)	-47.0%
	EBITDA	**3,701**	**3,469**	**6.7%**	**3,586**	**3.2%**	**10,574**	**9,905**	**6.8%**
	EBITDA Margin	52.4%	51.7%	0.7p.p.	51.5%	0.9p.p.	50.7%	50.3%	0.5p.p.
	Net Financial Results	**(525)**	**(445)**	**18.0%**	**(569)**	**-7.8%**	**(1,623)**	**(1,418)**	**14.5%**
	Income Tax and Social Contribution	(162)	(13)	1149.1%	(168)	-3.3%	(500)	(114)	337.1%
	Net Income	**1,113**	**1,208**	**-7.8%**	**1,036**	**7.4%**	**2,971**	**2,994**	**-0.8%**
	Total Normalized Items	*(123)*	*-*	*n.a.*	*(67)*	*83.8%*	*(193)*	*(13)*	*1352.0%*

* EBITDA normalized for non-recurring effects in Operating Costs and Expenses (+R$ 214.8 million in 3Q26, +R$ 72.1 million in 2Q26, +R$ 6.0 million in 1Q26, +R$ 1.1 million in 2Q25 and +R$ 19.0 million in 1Q25). Net Income normalized for non-recurring effects in EBITDA and in Income Tax (-R$ 92.2 million in 3Q26, -R$ 5.4 million in 2Q26, -R$ 2.0 million in 1Q26, -R$ 0.4 million in 2Q25 and -R$ 6.5 million in 1Q25).

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EXHIBIT 3 – TIM S.A.
Cash Flow Statements

Description	3Q26	3Q25	%YoY	2Q26	%QoQ	9M26	9M25	%YoY
R$ million								
Initial Cash Balance	**2,677**	**2,995**	**-10.6%**	**4,022**	**-33.4%**	**3,610**	**3,259**	**10.8%**
Earnings Before Taxes Normalized*	1,276	1,221	4.5%	1,204	5.9%	3,470	3,108	11.6%
Non recurring operating items	(215)	-	n.a.	(72)	198.1%	(293)	(20)	1352.0%
Depreciation & Amortization	1,858	1,779	4.5%	1,796	3.4%	5,393	5,301	1.8%
Equity in earnings	43	26	66.8%	17	156.7%	87	78	12.2%
Residual value of property, plant and equipment and intangible assets written off	2	7	-71.3%	2	-14.3%	6	14	-53.3%
Interest on asset retirement obligation	(0.2)	0.4	n.a.	(0.2)	-3.8%	(0.7)	2	n.a.
Provision for legal and administrative proceedings	41	72	-43.0%	23	81.8%	144	163	-11.8%
Monetary adjustments to deposits, administrative and legal proceedings	40	17	133.8%	61	-34.5%	148	(14)	n.a.
Interest, monetary and exchange variations of borrowings and other fin. adjust.	215	250	-14.1%	301	-28.6%	711	680	4.5%
Interest on marketable securities	(63)	(100)	-36.9%	(52)	21.9%	(180)	(259)	-30.5%
Interest on lease liabilities	455	416	9.3%	428	6.3%	1,354	1,191	13.7%
Interest on lease receivable	(7)	(7)	-2.6%	(7)	1.5%	(21)	(22)	-1.0%
Provision for expected credit losses	249	191	30.0%	264	-5.9%	738	565	30.7%
Result from operations with other derivatives	-	-	-	-	-	-	166	n.a.
Net loss on investment measured at fair value	207	-	n.a.	56	267.6%	263	-	n.a.
Long-term incentive plans	(0.04)	1	n.a.	12	n.a.	17	13	32.5%
Decrease (increase) in operating assets	**(250)**	**188**	**n.a.**	**(29)**	**753.0%**	**(1,022)**	**(685)**	**49.2%**
Trade accounts receivable	(242)	119	n.a.	(212)	14.5%	(894)	(440)	103.3%
Taxes and contributions recoverable	(85)	(61)	38.1%	137	n.a.	149	37	298.4%
Inventory	(35)	5	n.a.	(40)	-12.8%	(105)	(60)	75.6%
Prepaid expenses	88	114	-22.4%	102	-13.6%	(212)	(189)	12.2%
Judicial deposit	18	(4)	n.a.	(5)	n.a.	24	8	205.1%
Other current and non-current assets	5	15	-68.3%	(13)	n.a.	16	(41)	n.a.
Increase (decrease) in operating liabilities	**37**	**(269)**	**n.a.**	**(707)**	**n.a.**	**(810)**	**(860)**	**-5.9%**
Payroll and related charges	6	17	-62.6%	(61)	n.a.	6	(4)	n.a.
Suppliers	13	(255)	n.a.	(423)	n.a.	(347)	(713)	-51.4%
Taxes, charges and contributions	206	185	11.6%	69	199.7%	334	375	-11.1%
Authorizations payable	(0.002)	(0.001)	100.0%	(15)	-100.0%	(8)	10	n.a.
Payments for legal and administrative proceedings	(205)	(95)	114.6%	(85)	141.6%	(394)	(268)	47.0%
Deferred revenues	(62)	(50)	25.5%	(121)	-48.6%	(341)	(67)	410.5%
Other current and non-current liabilities	79	(70)	n.a.	(71)	n.a.	(60)	(194)	-69.1%
Income tax and social contribution paid	(145)	(89)	63.2%	(181)	-19.7%	(484)	(251)	93.4%
Net Cash provided by operating activities	**3,741**	**3,703**	**1.0%**	**3,115**	**20.1%**	**9,522**	**9,170**	**3.8%**
Capex	(978)	(974)	0.4%	(935)	4.6%	(3,267)	(3,195)	2.2%
Redemption of marketable securities	1,571	1,435	9.5%	1,975	-20.4%	5,746	5,414	6.1%
Investments in marketable securities	(1,615)	(1,713)	-5.7%	(1,843)	-12.3%	(5,177)	(5,584)	-7.3%
Capital contribution to the 5G Fund	-	-	-	-	-	-	(85)	n.a.
Receipt - Agreement with Bank C6	-	-	-	-	-	-	52	n.a.
Payment for the acquisition of V8, net of acquired cash	-	-	n.a.	(10)	-100.0%	(53)	-	n.a.
Payment for the acquisition of I-Systems, net of acquired cash	0.3	-	n.a.	(917)	n.a.	(917)	-	n.a.
Others	7	9	-19.3%	3	103.7%	21	21	-1.3%
Net cash used in investment activities	**(1,015)**	**(1,243)**	**-18.4%**	**(1,727)**	**-41.2%**	**(3,646)**	**(3,377)**	**8.0%**
Amortization of loans	(680)	(86)	693.0%	(792)	-14.1%	(1,542)	(309)	399.0%
Interest paid - Loans	(39)	(5)	613.9%	(58)	-32.7%	(102)	(59)	72.7%
Payment of lease liability	(394)	(381)	3.5%	(400)	-1.5%	(1,169)	(1,178)	-0.8%
Interest paid on lease liabilities	(457)	(425)	7.4%	(461)	-1.0%	(1,398)	(1,211)	15.5%
Lease incentives	41	20	100.8%	39	4.6%	146	24	501.9%
Proceeds from stock consolidation/split transactions	-	456	-100.0%	-	n.a.	-	456	-100.0%
Payments in stock split/ reverse split operation	(0.1)	(79)	-99.9%	(0.1)	-25.4%	(0.3)	(79)	-99.6%
Derivative financial instruments	(7)	(11)	-36.4%	93	n.a.	78	(78)	n.a.
Dividends and Interest on Capital paid	(399)	(961)	-58.5%	(1,153)	-65.4%	(2,031)	(2,588)	-21.5%
Purchase of treasury shares, net of disposals	(252)	(308)	-18.2%	-	-	(252)	(356)	n.a.
Net cash used in financing activities	**(2,187)**	**(1,781)**	**22.8%**	**(2,733)**	**-20.0%**	**(6,270)**	**(5,378)**	**16.6%**
Cash Flow	**539**	**679**	**-20.7%**	**(1,344)**	**n.a.**	**(394)**	**415**	**n.a.**
Final Cash Balance	**3,216**	**3,674**	**-12.5%**	**2,677**	**20.1%**	**3,216**	**3,674**	**-12.5%**

* EBT ("Earnings Before Taxes") normalized for non-recurring effects in Operating Costs and Expenses (+R$ 214.8 million in 3Q26, +R$ 72.1 million in 2Q26, +R$ 6.0 million in 1Q26, +R$ 1.1 million in 2Q25 and +R$ 19.0 million in 1Q25).

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