

3Q26

Earnings Presentation

Investor Relations

stone co

Disclaimer

Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Safe Harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995.

All statements other than statements of historical fact may be deemed forward-looking, including, but not limited to, statements regarding our intent, belief, current expectations, plans, strategies, prospects, and growth estimates. These forward-looking statements may include information about possible or assumed future results of our business, financial condition, results of operations, liquidity, strategies, growth, our expectations towards our software assets and our ability to manage them efficiently, plans and objectives. Such statements are based on our current expectations, estimates, and assumptions about future events and can be identified by words such as “believe”, “may”, “will”, “aim”, “estimate”, “continue”, “anticipate”, “intend”, “expect”, “forecast”, “plan”, “predict”, “project”, “potential”, “aspiration”, “objectives”, “should”, “purpose”, “belief” and similar expressions, although not all forward-looking statements contain these words.

Forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond our control, that could cause our actual results, performance, or achievements to differ materially from those expressed or implied in these statements. You are cautioned not to place undue reliance on these statements, as reported results should not be considered an indication of future performance. The factors and risks that could cause material differences are detailed in our reports filed with the Securities and Exchange Commission ("SEC"), including the sections entitled "Risk Factors" and "Forward-Looking Statements" in our annual report on Form 20-F.

Forward-looking statements speak only as of the date they are made and we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, the occurrence of unanticipated events or otherwise, except as required by law.

Non-IFRS Financial Measures

This document includes certain non-IFRS financial measures that supplement the financial measures presented in accordance with International Financial Reporting Standards (IFRS). These non-IFRS measures are used by our management to assess operational performance, generate future operating plans, and make strategic decisions. We believe they provide useful information to investors and others in understanding and evaluating our operating results in the same manner as our management.

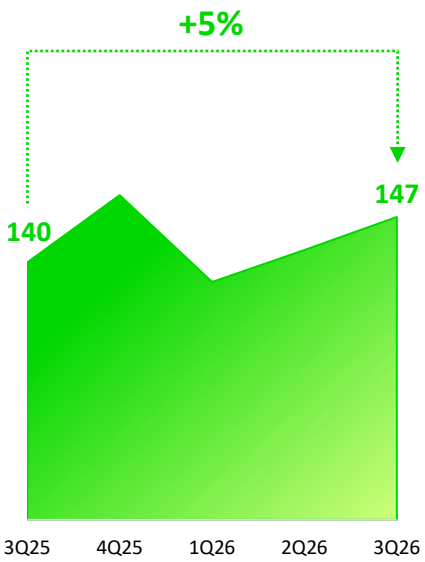
It is important to note that these non-IFRS measures have significant limitations as financial measures, should be considered supplementary in nature, and are not a substitute for, nor superior to, financial information prepared in accordance with IFRS. Furthermore, they may differ from similarly titled measures used by other companies. For a complete reconciliation of our non-IFRS financial measures to their most comparable IFRS measures and their detailed definitions, please refer to the tables and glossary provided in the Appendix of this document and in our Earnings Release.

Other Information

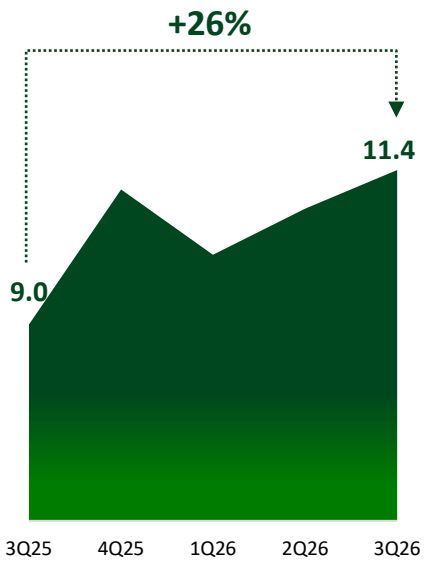
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Moving in the right direction across payments, banking and credit

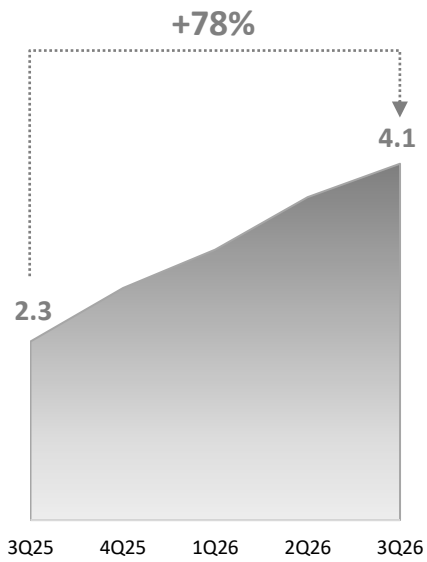
TPV
R$bn



Retail Deposits
R$bn



Credit Portfolio
R$bn



9M26 Results reflecting a challenging year

Continuing Operations [1]

KPIs	9M26 Results	2026 Guidance
Adj Gross Profit [2] (R$bn)	4.5 y/y -3%	6.6 – 7.0
Adj Basic EPS (R$/share)	6.9 y/y +7%	10.8 – 11.4
Adj Effective Tax Rate (ETR)	15.2% y/y -1pp	Mid-teens
Shares for Adj Basic EPS (mn)	238.2 y/y -12%	Including the impact of ordinary distributions

Note 1: All figures presented in this material, including the following slides, refer exclusively to continuing operations. Continuing operations refer to our Financial Services segment and to certain software assets that were not included in the scope of the software divestments announced in the July 22, 2025 6-K filing, titled "StoneCo Announces Divestment of Software Assets". **Note 2.** Adjusted Gross Profit is calculated as Total Revenue and Income (-) Cost of Services (-) Financial expenses, net.

Updated Outlook

Continuing Operations

2026

Adj Gross Profit (R$bn)

PRIOR	*UPDATED*
6.6 – 7.0	6.1 – 6.2

Adj Basic EPS (R$/share)

PRIOR	*UPDATED*
10.8 – 11.4	9.1 – 9.5

MAINTAINED

Adj Effective Tax Rate (ETR)

Mid-teens

Shares for Adj Basic EPS (mn)

Including the impact of ordinary distributions

2027

Withdrawn

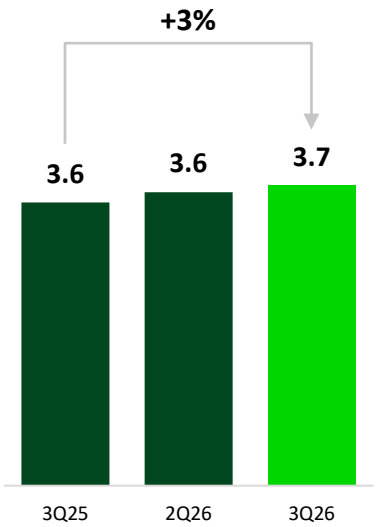
targets previously communicated

Decision on updated 2027 guidance at our 4Q26 earnings call

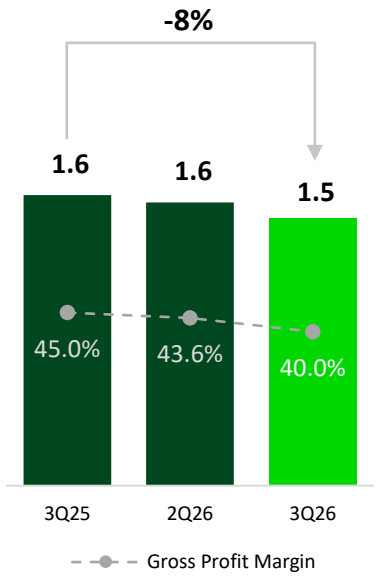
Improving revenue growth while costs and provisions weigh on profitability

Continuing Operations

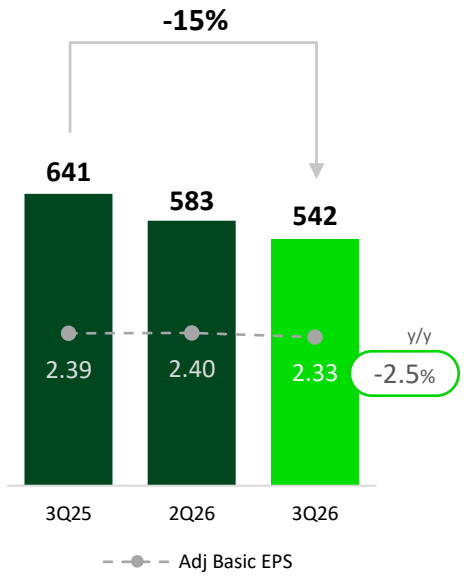
Total Revenue and Income
R$bn



Adj Gross Profit
R$bn



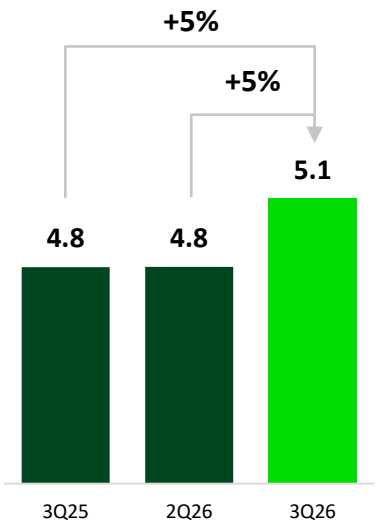
Adj Net Income & Adj Basic EPS
R$mn & R$/share



Faster client growth with newer clients early in their maturity curve

Active Client Base [1]

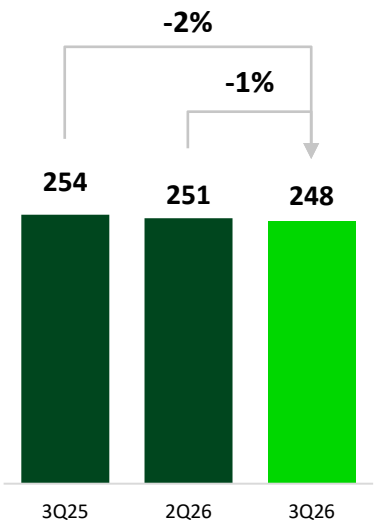
mn



More clients joining through banking dilute ARPAC near term, with upside as they adopt more of our solutions

ARPAC [2]

R$ / average active client

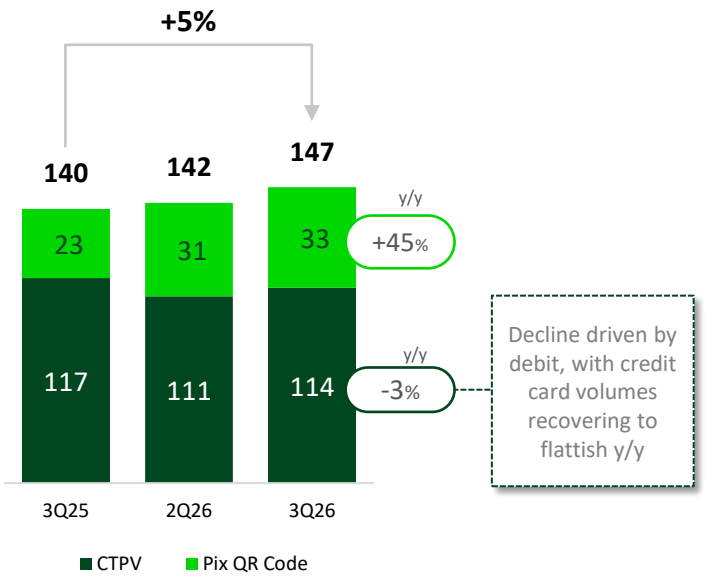


Note 1. Merchants that have generated at least R$0.01 in revenue in the past 30 days across any of our acquiring, banking, or credit solutions. **Note 2.** Considers total revenue and income divided by the average of the total active clients between the current and previous quarter.

TPV gradually accelerating again, with deeper banking engagement

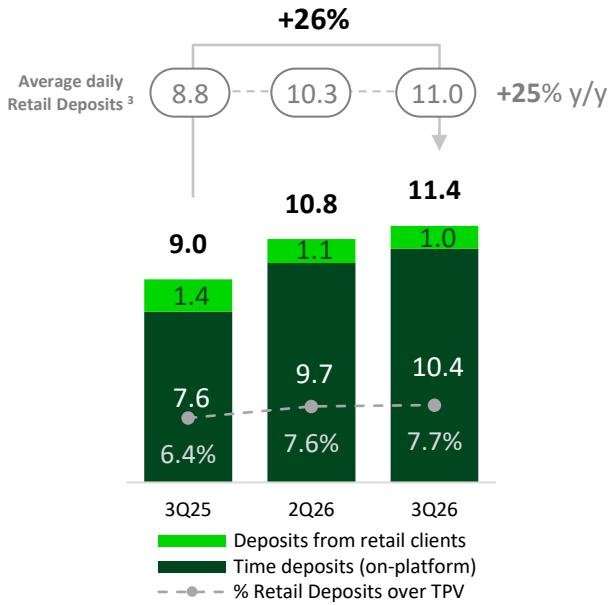
TPV [1]

R$bn



Retail Deposits [2]

R$bn



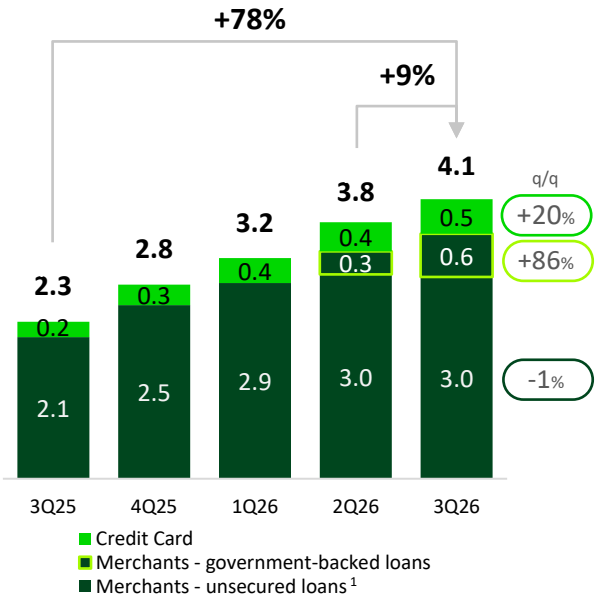
Note 1. Total Payment Volume considers all card volumes settled by StoneCo, including Pix QR Code transactions from dynamic POS QR Code and static QR Code from merchants. **Note 2.** Retail Deposits represent the sum of time deposits and deposits from retail customers.
Note 3. Average Daily Retail Deposits represent the average of daily Retail Deposits balances across business days in the period.

Broadly stable yield despite credit mix shifting

Continuing Operations

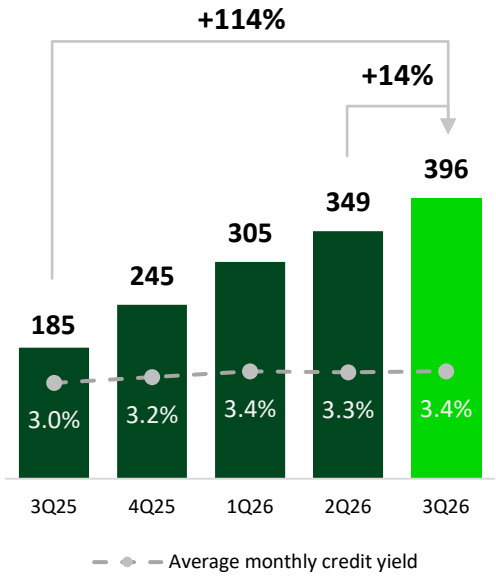
Credit Portfolio

R$bn



Revenues & Yield 2

R$mn & %



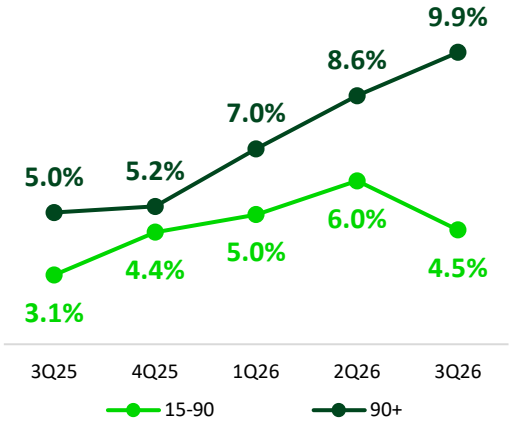
Note 1. Consists of the sum of (i) working capital (excluding Government-backed loans), and (ii) revolving credit. **Note 2.** Defined as quarterly credit revenues including credit card interchange revenues, converted to a monthly figure, divided by the average credit portfolio between the current and the previous quarter. Credit Revenues include credit card interchange revenues in all historical periods.

Consolidated indicators reflect portfolio mix with CoR declining sequentially

NPL [1]

%

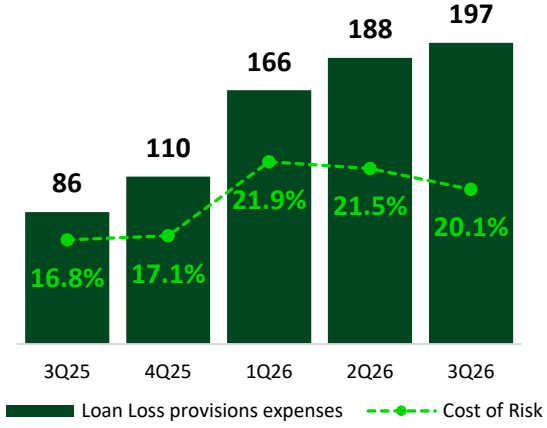
NPL 15-90 days declined driven by higher collection and recovery



Provisions & Cost of Risk [2]

R$mn & %

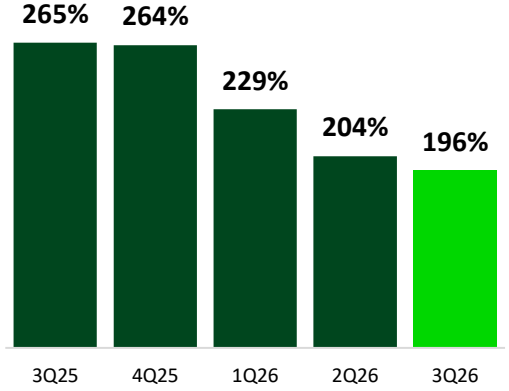
Lower first payment default on the automated desk and more government-backed loans reducing CoR



Coverage Ratio [3]

%

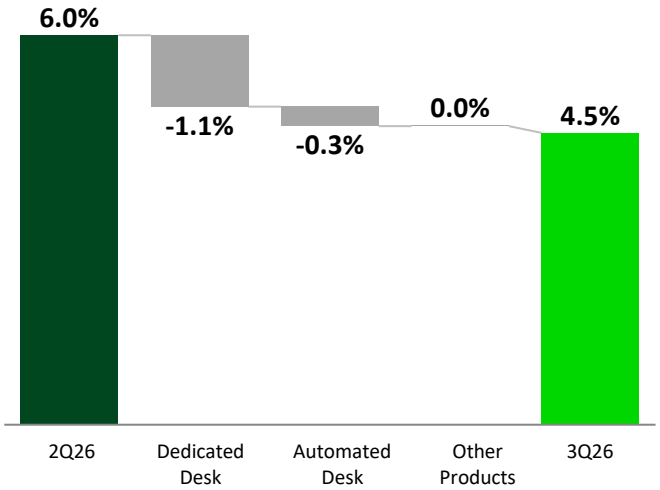
Lower coverage reflects the higher share of government-backed loans



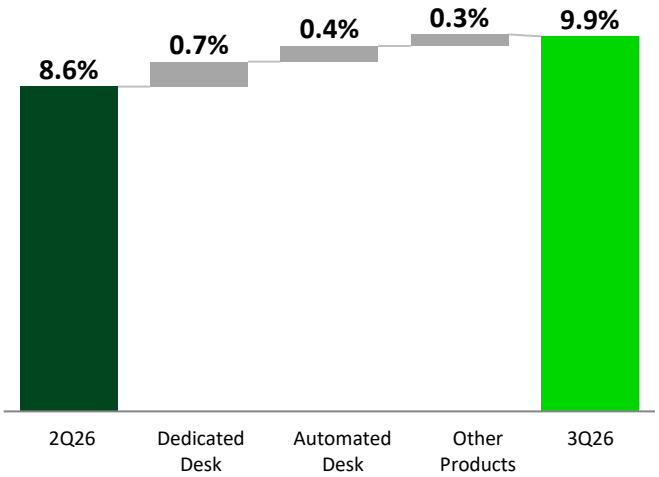
Note 1. Non-Performing Loans is the total outstanding of merchant and credit card contracts whenever the client defaults on an installment. **Note 2.** Cost of risk consists of the annualized provision for expected credit losses of merchant and credit cards, divided by the average credit portfolio between the current and the previous quarter. **Note 3.** Coverage ratio consists of the accumulated loan loss provision expenses of merchant and credit cards over NPL over 90 days.

NPL composition reflects different product dynamics

NPL 15-90
%



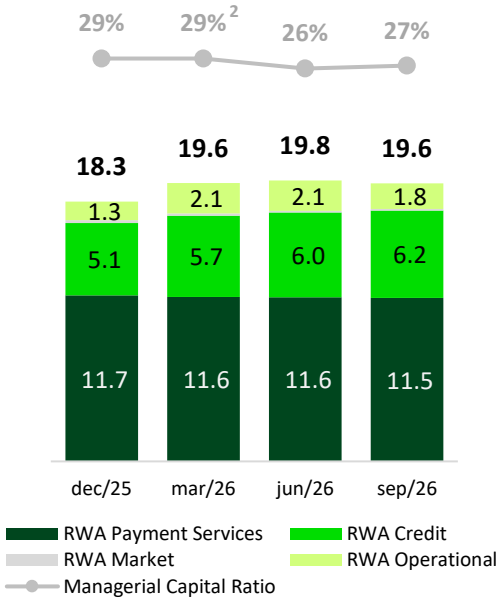
NPL 90+
%



Solid capital position with ROE expansion

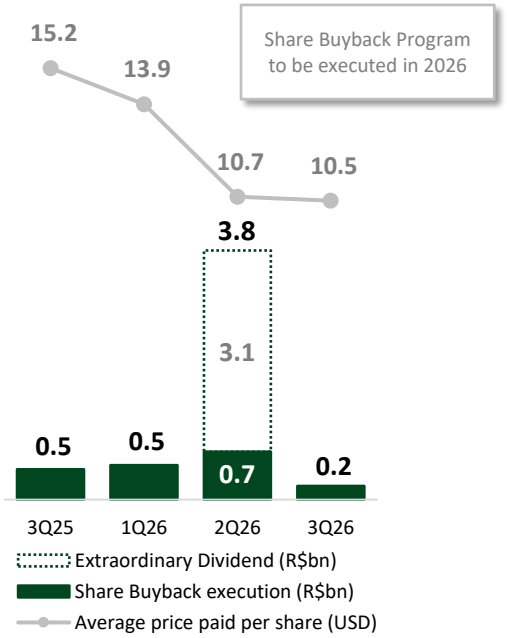
Managerial Capital [1]

R$bn & %



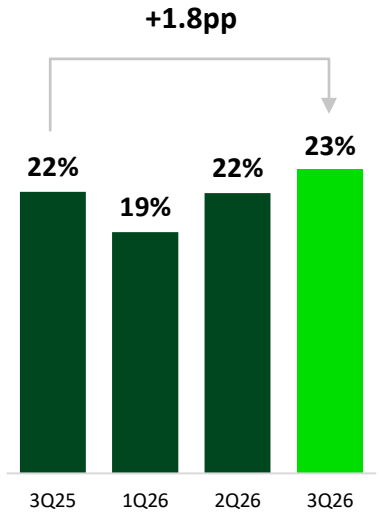
Capital Distribution [3]

R$bn & USD



ROE [4]

%



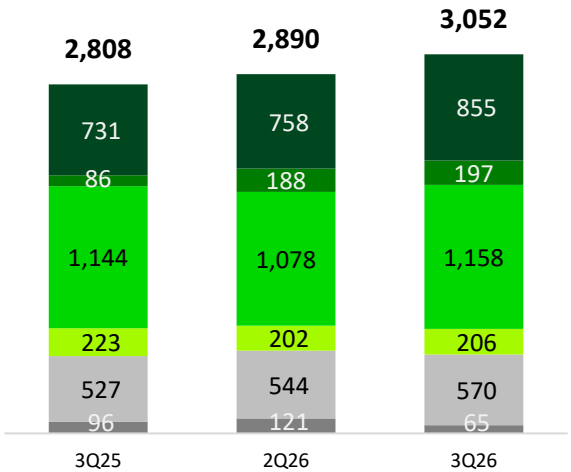
Note 1. Managerial Capital Ratio mirrors the Brazilian Central Bank methodology used for our prudential conglomerate, applied to all StoneCo's legal entities as defined by the Brazilian Central Bank, and including DTAs from fiscal losses and temporary differences. **Note 2.** Reported Managerial Capital was 44% in March 2026. The Managerial Capital Ratio of 29% excludes the impact of the extraordinary dividend on May 2026. **Note 3.** Information available in our IR website. **Note 4.** ROE is calculated as the quarter's annualized Adjusted Net Income from continuing operations divided by the average of equity, both attributable to controlling shareholders, based on the current and the previous quarter.

Provisions and COGS lead the increase, with funding reflecting capital structure

Continuing Operations

Costs & Expenses Breakdown

R$mn & %



COST & EXPENSE LINE	y/y	q/q	Comments on y/y evolution
COGS ex. provision for ECL	+17%	+13%	Higher costs driven by AI investments, transaction, operational, and risk management costs
Provision for ECL	+129%	+5%	Portfolio growth and higher migration in Stage 3, mainly in Dedicated Desk
Financial expenses, net	+1%	+7%	Higher funding needs associated with the restructuring of certain entities in the quarter, partially offset by lower average CDI, funding efficiency, and fewer working days
Administrative expenses	-8%	+2%	Lower personnel expenses and our more disciplined approach to G&A
Selling expenses	+8%	+5%	Higher investments in our distribution channels, software licenses and marketing expenses
Other operating expense, net	-32%	-46%	Lower share-based compensation expenses from an updated estimate of awards expected to be forfeited by departing employees, partially offset by higher contingency expenses and net provisions for POS losses

FUNDING & TAX	y/y	q/q	Comments on y/y evolution
Funding cost as a % of CDI	-300bps	+60bps	Funding efficiency through client deposits and own cash deployment
Effective Tax Rate	-60bps	-170bps	Decreased mainly due to gains from entities subject to different tax rates, and R&D tax benefits from "Lei do Bem"

	3Q25	2Q26	3Q26
	89%	85%	86%
	15.3%	16.4%	14.7%

We know where we are heading, even as the near term remains challenging



stone

The Bank for Entrepreneurs

O Banco pra quem empreende

Watch the campaign film

Q&A

Appendix

Summary of Adjusted Statement of Profit and Loss

Continuing Operations

ADJUSTED STATEMENT OF PROFIT AND LOSS

R$mn	3Q26	% Rev	3Q25	% Rev	Δ% y/y	2Q26	% Rev	Δ% q/q
Net revenue from transaction activities and other services	425.3	11.5%	626.0	17.5%	(32.1%)	427.2	11.9%	(0.4%)
Net revenue from subscription services and equipment rental	231.2	6.3%	224.1	6.3%	3.1%	244.3	6.8%	(5.4%)
Financial income	2,796.9	75.9%	2,544.0	71.3%	9.9%	2,665.9	74.3%	4.9%
Other financial income	232.8	6.3%	172.7	4.8%	34.8%	250.0	7.0%	(6.9%)
Total revenue and income	**3,686.1**	**100.0%**	**3,566.8**	**100.0%**	**3.3%**	**3,587.4**	**100.0%**	**2.8%**
Cost of services	(1,052.3)	(28.5%)	(817.8)	(22.9%)	28.7%	(945.7)	(26.4%)	11.3%
Cost of services ex. Provision expenses for expected credit losses	*(854.8)*	*(23.2%)*	*(731.4)*	*(20.5%)*	*16.9%*	*(758.2)*	*(21.1%)*	*12.8%*
Provision expenses for expected credit losses	*(197.4)*	*(5.4%)*	*(86.4)*	*(2.4%)*	*128.6%*	*(187.6)*	*(5.2%)*	*5.3%*
Financial expenses, net	(1,157.9)	(31.4%)	(1,144.1)	(32.1%)	1.2%	(1,077.8)	(30.0%)	7.4%
Adjusted gross profit	**1,475.9**	**40.0%**	**1,604.9**	**45.0%**	**(8.0%)**	**1,563.8**	**43.6%**	**(5.6%)**
Administrative expenses	(206.4)	(5.6%)	(223.5)	(6.3%)	(7.6%)	(201.5)	(5.6%)	2.4%
Selling expenses	(570.3)	(15.5%)	(527.2)	(14.8%)	8.2%	(544.4)	(15.2%)	4.8%
Other operating income (expense), net	(65.0)	(1.8%)	(95.6)	(2.7%)	(32.1%)	(120.8)	(3.4%)	(46.2%)
Gain (loss) on investment in associates	1.1	0.0%	(1.2)	(0.0%)	n.m.	0.1	0.0%	1057.1%
Adjusted profit before income taxes (Adjusted EBT)	**635.3**	**17.2%**	**757.4**	**21.2%**	**(16.1%)**	**697.2**	**19.4%**	**(8.9%)**
Income tax and social contribution	(93.2)	(2.5%)	(115.9)	(3.3%)	(19.6%)	(114.4)	(3.2%)	(18.5%)
Adjusted net income for the period	**542.1**	**14.7%**	**641.5**	**18.0%**	**(15.5%)**	**582.7**	**16.2%**	**(7.0%)**

P&L adjustments limited to typical M&A effects

Continuing Operations

Statement of Profit & Loss R$mn	3Q26 Adjusted	Adjustments	3Q26 IFRS	Comments
Total revenue and income	**3,686.1**	**-**	**3,686.1**	**-**
Cost of services	(1,052.3)	-	(1,052.3)	-
Financial expenses, net	(1,157.9)	(2.5)	(1,160.3)	R$1.4mn of financial expenses from fair value adjustments on acquisitions; and R$1.1mn from earn-out interests on business combinations
Gross Profit	**1,475.9**	**(2.5)**	**1,473.5**	**-**
Administrative expenses	(206.4)	(8.2)	(214.7)	PPA (Purchase Price Allocation) amortization of acquired software companies
Selling expenses	(570.3)	-	(570.3)	-
Other income (expenses), net	(65.0)	(2.5)	(67.4)	Related to call options in subsidiaries
Profit before income taxes	**635.3**	**(13.1)**	**622.2**	**-**
Income tax and social contribution	(93.2)	1.8	(91.5)	Taxes related to adjusted items
Net Income	**542.1**	**(11.4)**	**530.7**	-

Adjusted Net Income Reconciliation

Continuing Operations

ADJUSTED NET INCOME RECONCILIATION

Net Income Bridge (R$mn)	3Q26	2Q26	3Q25	Δ% y/y	Δ% q/q
Net income	**530.7**	**449.9**	**668.1**	**(20.6%)**	**18.0%**
Amortization of fair value adjustment [1]	9.6	9.7	11.6	(16.7%)	(1.2%)
Recognition of DTA on tax goodwill recognized on acquisition of Linx	0.0	0.0	0.0	n.a.	n.a.
Provision for losses on selected card issuers	0.0	200.3	0.0	n.a.	n.m.
Other expenses [2]	3.5	(2.5)	(55.0)	n.m.	n.m.
Tax effect on adjustments	(1.8)	(74.8)	16.8	n.m.	(97.6%)
Adjusted net income	**542.1**	**582.7**	**641.5**	**(15.5%)**	**(7.0%)**

Note 1. Related to acquisitions. Consists of expenses resulting from the changes of the fair value adjustments as a result of the application of the acquisition method. **Note 2.** Consists of the fair value adjustment related to associates call option, earn-out interests related to acquisitions, loss of control of subsidiary, divestment of assets and remeasurement of previously held equity in associates.

Adjusted EPS (Non-IFRS)

Continuing Operations

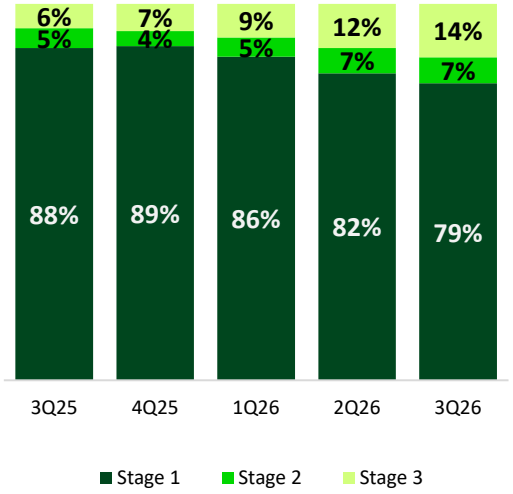
	ADJUSTED EPS				
	3Q26	**2Q26**	**3Q25**	**Δ% y/y**	**Δ% q/q**
Adjusted net income – Continuing Operations (R$mn)	**542.1**	**582.7**	**641.5**	**(15.5%)**	**(7.0%)**
Weighted Average Basic Number of Shares (mn of shares)	227.9	239.5	264.8	(13.9%)	(4.9%)
Weighted Average Diluted Number of Shares (mn of shares)	234.0	245.4	272.0	(14.0%)	(4.6%)
Adjusted Basic EPS – Continuing Operations (R$/share) [1]	**2.33**	**2.40**	**2.39**	**(2.5%)**	**(2.8%)**

Note 1. Calculated as Adjusted Net income attributable to owners of the parent (Adjusted Net Income reduced by Adjusted Net Income attributable to Non-Controlling interest) divided by basic number of shares.

Consolidated: Stage 3 coverage remains high as NPL formation moderates

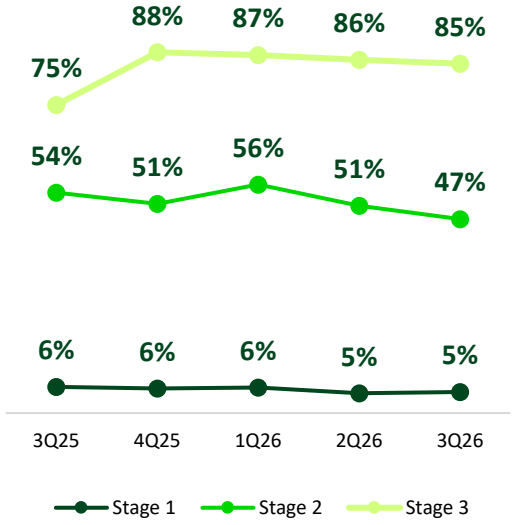
Credit Portfolio by stage

Representativeness (%)



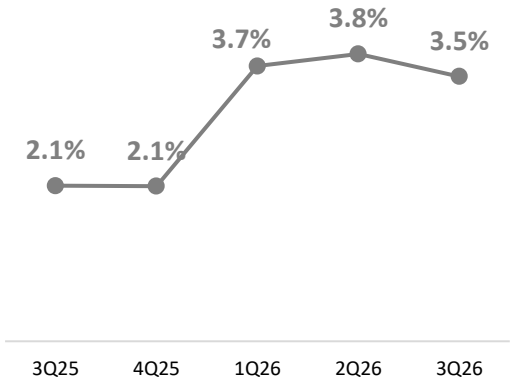
Coverage Ratio by stage

%



NPL Formation [1]

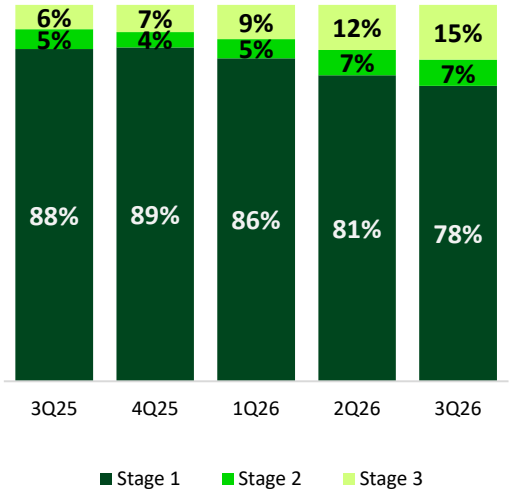
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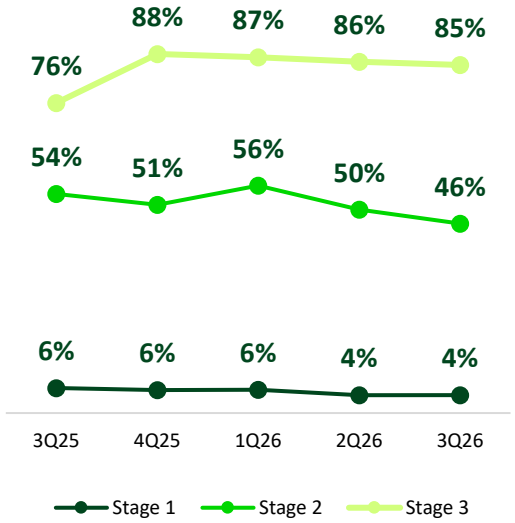
Note 1. NPL Formation is defined as the change in NPL 90+ from the prior to the current quarter plus write−off in the current quarter, divided by the total Credit Portfolio of the current quarter.

Merchants: NPL formation eases q/q, with stable Stage 3 coverage

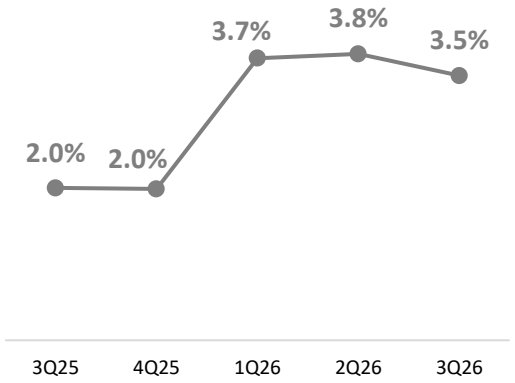
Credit Portfolio by stage
Representativeness (%)



Coverage Ratio by stage
%

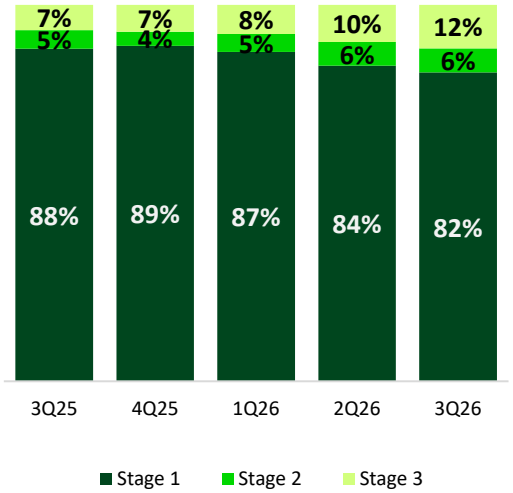


NPL Formation
%

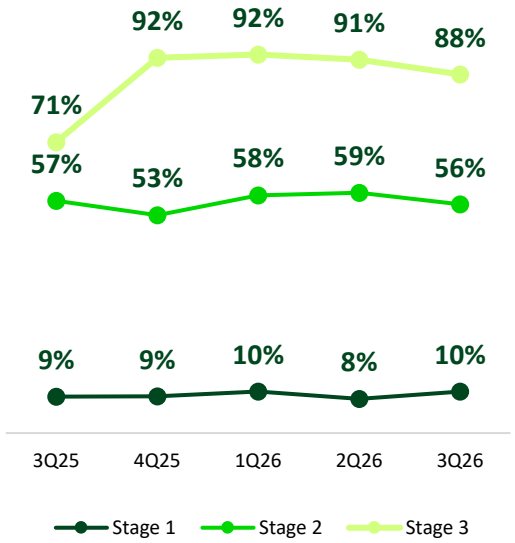


Credit Cards: migration to later stages, with Stage 1 coverage reinforced

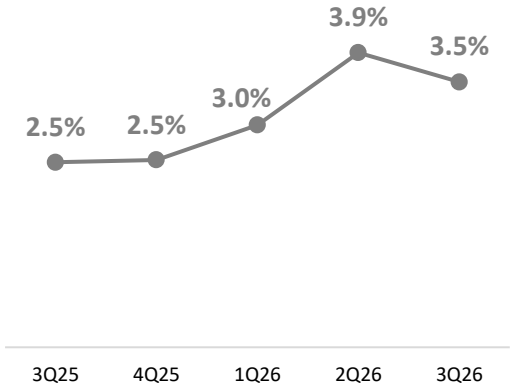
Credit Portfolio by stage
Representativeness (%)



Coverage Ratio by stage
%



NPL Formation
%

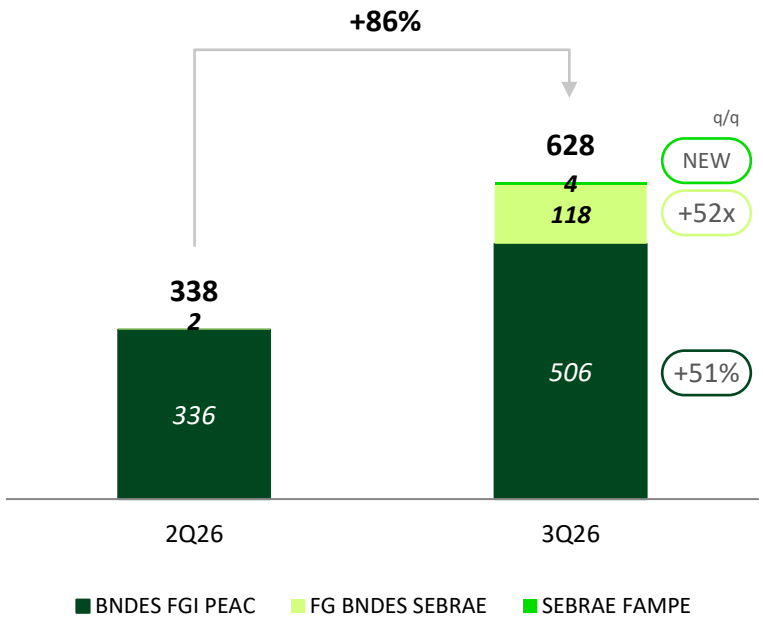


Government-backed loans nearly doubled q/q, led by PEAC and FGBS

Consolidated

Government-backed loans

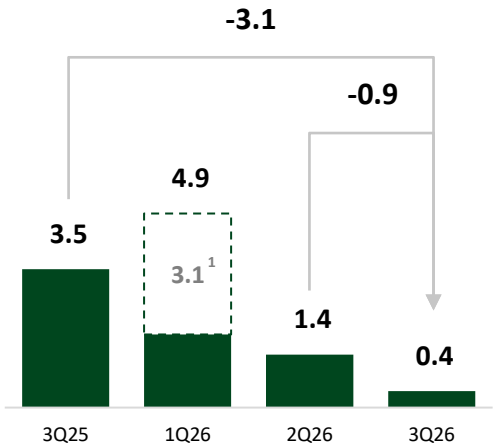
R$mn



Extraordinary events and share buybacks driving net cash evolution

Adj Net Cash Position

R$bn



		3Q25	1Q26	2Q26	3Q26
Share buyback	#mn	5.6	7.2	13.6	3.9
	R$mn	465	532	738	212

Comments on q/q evolution

- ✓ +R$522mn of net income
- ✓ -R$921mn from tax effects
- ✓ -R$265mn of capex
- ✓ -R$212mn from share buyback
- ✓ -R$99mn from our credit portfolio, net of provision expenses and interest
- ✓ +R$46mn from other effects

Note 1. Cash proceeds received on February 27, 2026 with the Linx sale and returned to shareholders via extraordinary dividend on May 4, 2026.

Capital management: our annual framework towards shareholder return

Our capital allocation framework defines that, before returning capital to shareholders, we will prioritize a **strong liquidity position,** ensuring **funding maturities significantly longer than our assets**. The excess capital on a certain year is given by the most restrictive hurdle.

	Hurdles	Frame 2025	Frame 2026	2025 Excess Capital
1	Managerial Total Capital Ratio	Minimum 20%	Minimum 17% *Enhanced methodology to ensure closer alignment with Central Bank of Brazil (Bacen) standards [1]*	**>R$2.0bn** *to be fully returned to shareholders through buybacks over the course of 2026*
2	Credit ratings	Maintain our current global ratings	Maintain our current global ratings	
3	Adjusted Net Cash Position	Commitment to maintain a positive net cash position	Commitment to maintain a positive net cash position	

We expect to return this excess capital to shareholders over time, when value accretive growth opportunities are not immediately available

Note 1. Following a methodological review, the hurdle 1 now incorporates Deferred Tax Assets (DTA).

Non-IFRS Measures

- **Adjusted Basic EPS:** calculated as Adjusted Net Income from Continuing Operations attributable to controlling shareholders, divided by the basic weighted average number of shares outstanding in the period.
- **Active Client Base:** merchants that have generated at least R$0.01 in revenue in the past 30 days across any of our acquiring, banking, or credit solutions.
- **Adjusted Net Cash:** is a non-IFRS financial metric and consists of the following items: (i) Adjusted Cash: Cash and cash equivalents, Short-term investments, Accounts receivable from card issuers, Financial assets from banking solution and Derivative financial instrument; minus (ii) Adjusted Debt: Retail deposits, Accounts payable to clients, Institutional deposits and marketable debt securities, Other debt instruments and Derivative financial instrument.
- **ARPAC:** Average revenue per active client. Considers total revenue and income divided by the average of the total active clients between the current and previous quarter.
- **Average Monthly Credit Yield:** quarterly credit revenues including credit card interchange revenues, converted to a monthly figure, divided by the average credit portfolio between the current and the previous quarter.
- **Cost of Risk:** annualized provision for expected credit losses, divided by the average credit portfolio between the current and the previous quarter.
- **Coverage Ratio:** consists of the accumulated loan loss provision expenses over NPL over 90 days.
- **CTPV:** means Card Total Payment Volume and refers only to transactions settled through cards. Does not include Pix QR Code volumes.
- **Managerial Capital Ratio:** mirrors the Brazilian Central Bank methodology used for our prudential conglomerate, applied to all StoneCo's legal entities as defined by the Brazilian Central Bank, and including DTAs from fiscal losses and temporary differences.
- **NPL:** is the total outstanding of the contract whenever the clients default on an installment. More information on the total overdue by aging considering only the individual installments can be found in Note 5.4.2 of the Financial Statements.
- **Pix QR Code:** includes the volume of Pix QR Code transactions from dynamic POS QR Code and static QR Code, unless otherwise noted.
- **Retail Deposits:** includes time deposits and deposits from retail customers.
- **ROE:** calculated as the quarter's annualized Adjusted Net Income from continuing operations divided by the average of equity, both attributable to controlling shareholders, based on the current and the previous quarter.
- **TPV:** Total Payment Volume. Reported TPV figures consider all card volumes settled by StoneCo, including Pix QR Code transactions from dynamic POS QR Code and static QR Code from MSMB and Large Accounts merchants, unless otherwise noted.



Thank you!

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