

RESULTS PRESENTATION

2Q26 | 6M26



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6M26 EARNINGS CALL

PORTUGUÊS

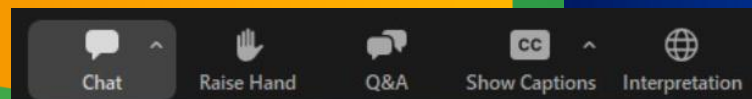
Essa videoconferência será em português, com tradução simultânea para o inglês.

Alteração de Idioma: para acessar a tradução simultânea, clique no botão Interpretation, na parte inferior direita da tela, e escolha o idioma “Inglês”.

Para fazer perguntas: clique no ícone Q&A e escreva seu nome e empresa ou levante a mão para entrar na fila. Ao ser anunciado, uma solicitação para ativar seu microfone aparecerá na tela e, então, você deve ativar o seu microfone para fazer perguntas. Orientamos que as perguntas sejam feitas todas de uma única vez.

Apresentação em inglês: estará disponível no chat

Faça sua pergunta /
Ask your question



ENGLISH

The following presentation will be held in Portuguese, with simultaneous translation to English.

Language settings: to enable the English simultaneous translation, click on the Interpretation button, at the bottom right of the screen, and choose the “English” option.

To ask questions: please click on the Q&A icon and write your name and company. If announced, a request to activate your microphone will show up on your screen; then, you should enable your audio to ask your question. We kindly ask you to make all questions at once.

English presentation: will be available in chat



Tradução simultânea /
Simultaneous Translation

Results **6M26**

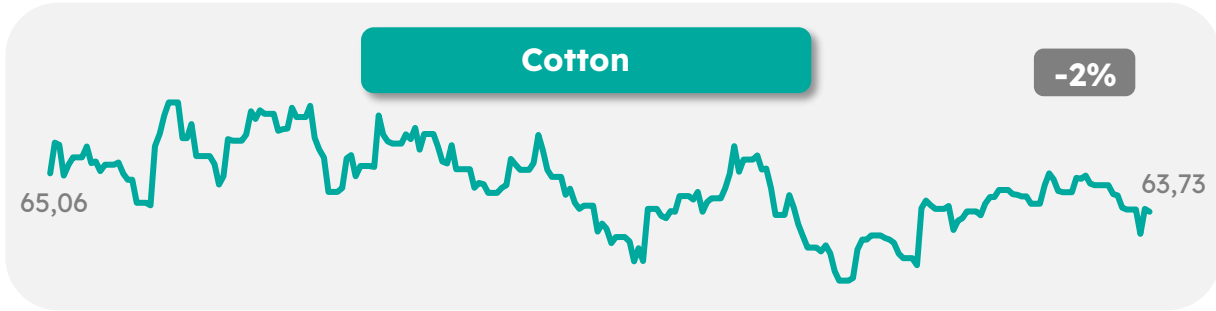
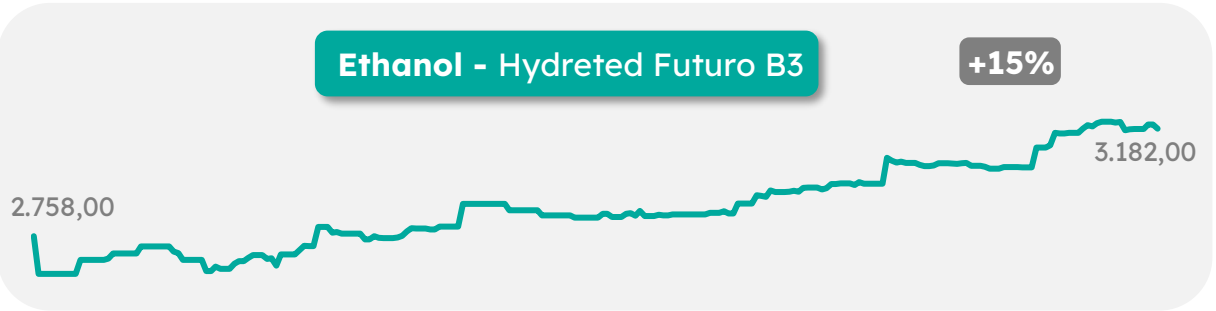
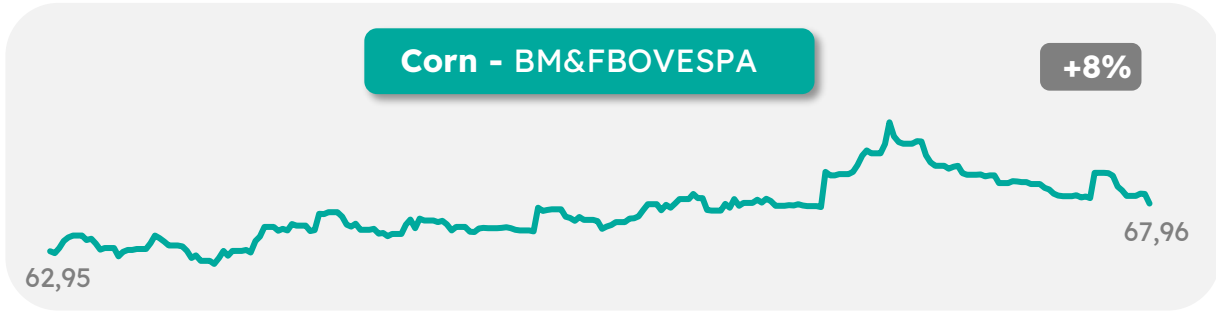
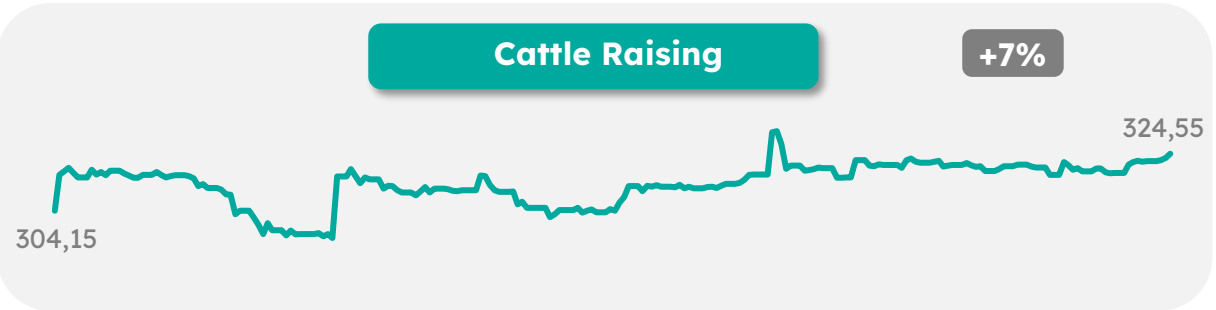
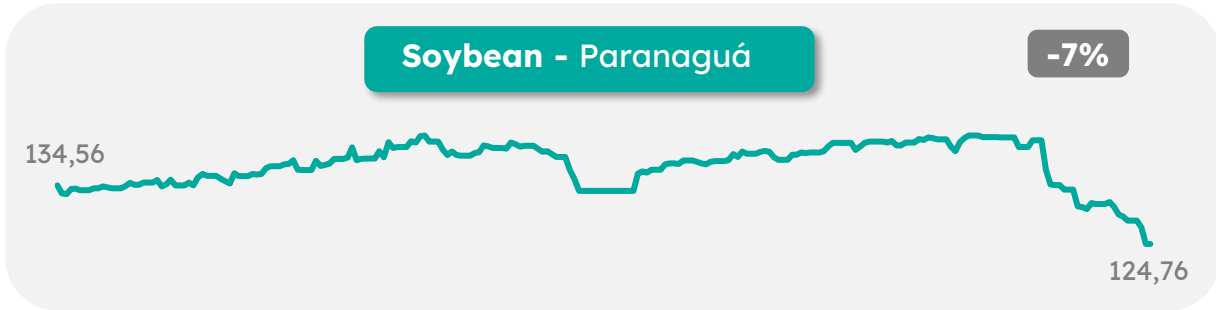
brasilagro

R\$ 470.3
million
of Net Revenue

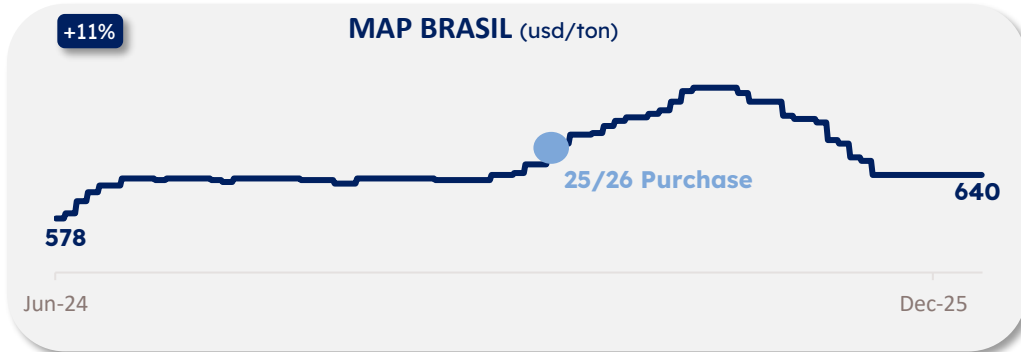
R\$ 71.3
million
Adjusted EBITDA

R\$ 61.8
million
of Net Income

Commodity performance (Jun/25 - Jan/26)



Inputs Price



Average Price BrasilAgro :

25/26 Harvest:
643,00
USD/Ton

25/26 Harvest:
308,00
USD/Ton

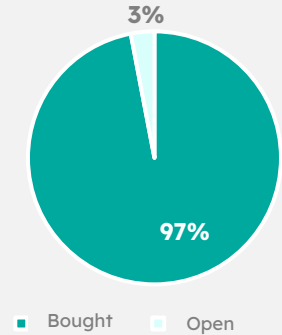
25/26 Harvest:
394,00
USD/Ton

Status Purchase Inputs – Jan/26

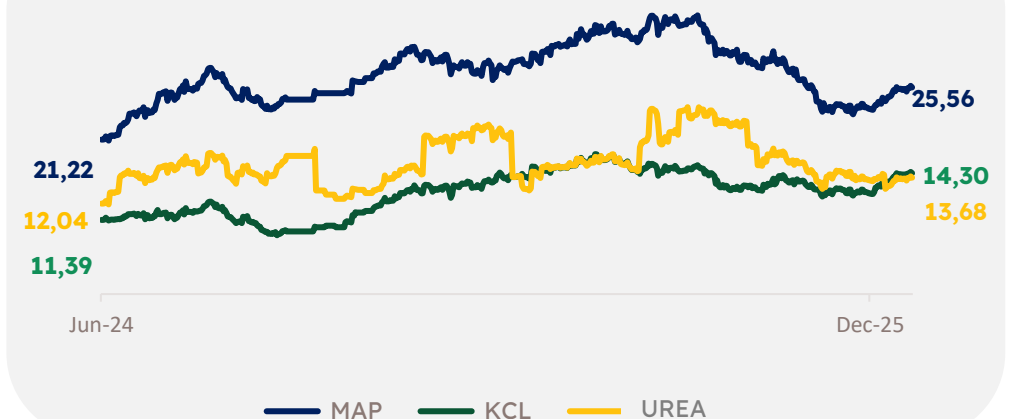
25/26 Harvest



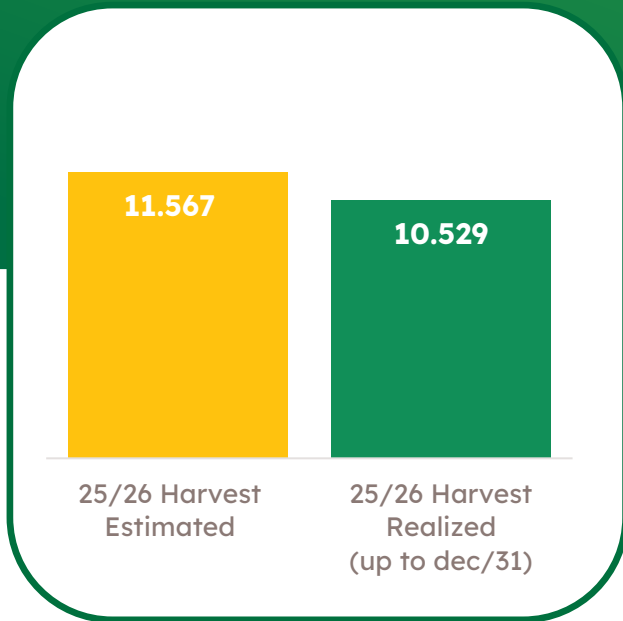
| | |
|--------------------|------|
| Potassium chloride | 97% |
| Phosphates | 94% |
| NPK - Formulated | 100% |
| Defensives | 93% |
| Nitrogen | 100% |



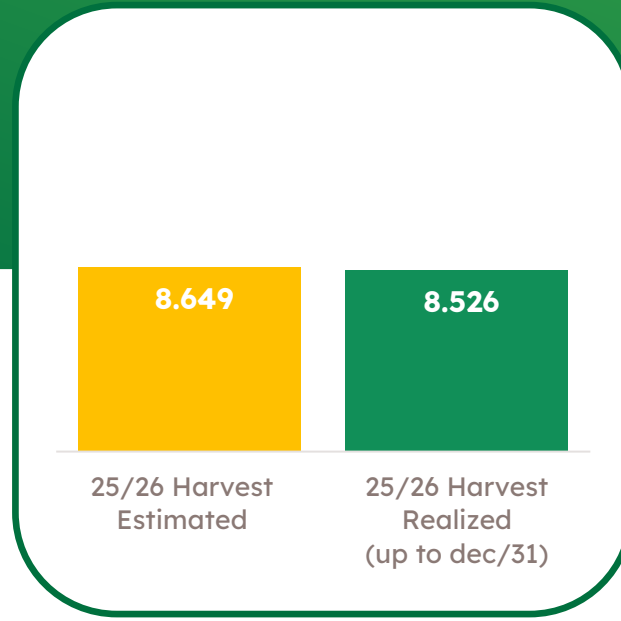
Exchange Ratio scs/ton



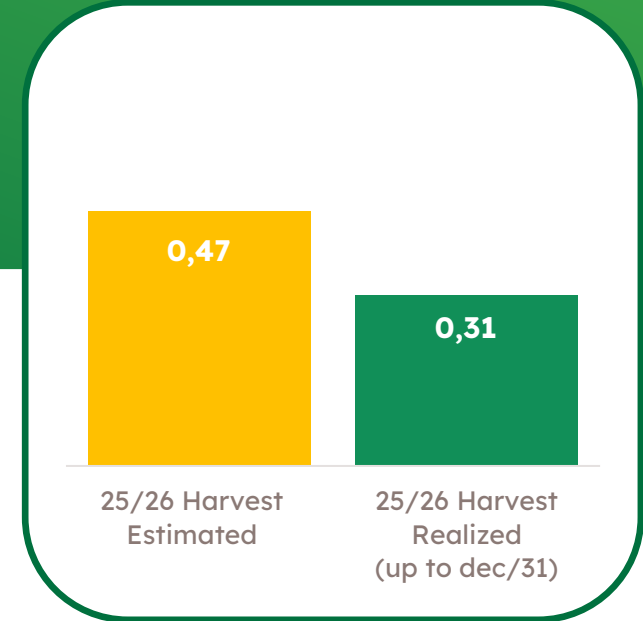
2025/2026 Harvest | cattle raising



Number of Heads of Cattle



Pasture Area (hectares)



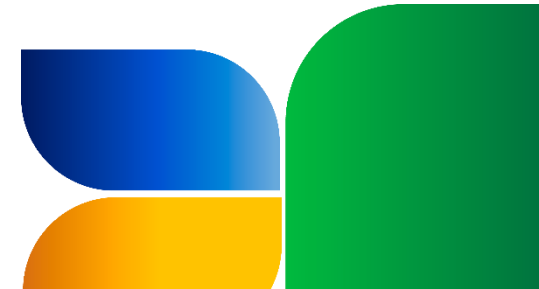
ADG - Average Daily Gain (kg)

2025 HARVEST YEAR

Sugarcane

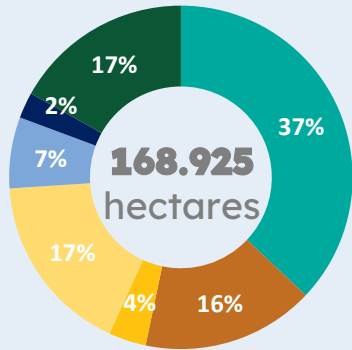


| | April to June | | | July to December | | | Total Harvest | | |
|--------------------|---------------|---------|----------|------------------|-----------|----------|---------------|-----------|----------|
| | 2024 | 2025 | Chg. (%) | 2024 | 2025 | Var. (%) | 2024 | 2025 | Chg. (%) |
| Hectares Harvested | 5.762 | 7.799 | 35% | 19.370 | 17.983 | -7% | 25.132 | 25.782 | 3% |
| Ton. Produced | 496.461 | 585.398 | 18% | 1.563.990 | 1.156.227 | -26% | 2.060.451 | 1.741.625 | -15% |
| TCH (t/ha) | 86,15 | 75,06 | -13% | 80,74 | 64,30 | -20% | 81,98 | 67,55 | -18% |
| TRS | 131,25 | 125,32 | -5% | 142,85 | 134,02 | -6% | 139,94 | 131,06 | -6% |
| ATR Price (R\$/kg) | 1,09 | 1,29 | 18% | 1,19 | 1,20 | 1% | 1,17 | 1,23 | 5% |



Planted Area Evolution

21/22 Harvest

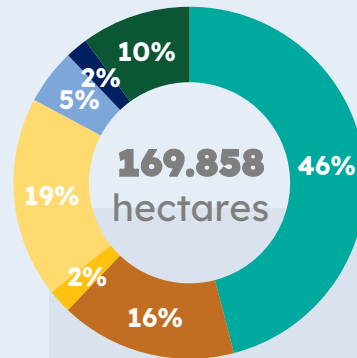


Incorporation of
32 thousand arable ha
(owned and leased areas)



Sale of
37 thousand arable ha

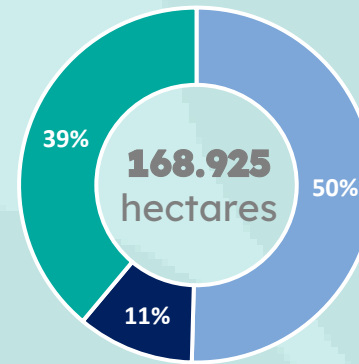
25/26 Harvest
Projetado



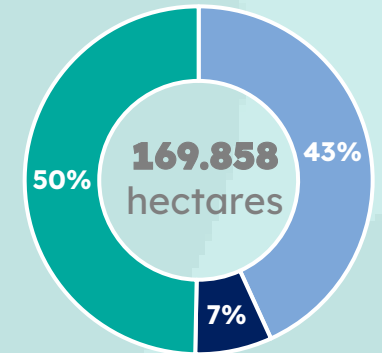
- Soybeans
- Beans and Beans 2nd Crop
- Pasture
- Others
- Corn and Corn 2nd Crop
- Sugarcane
- Cotton

Property Breakdown (ha)

21/22 Harvest



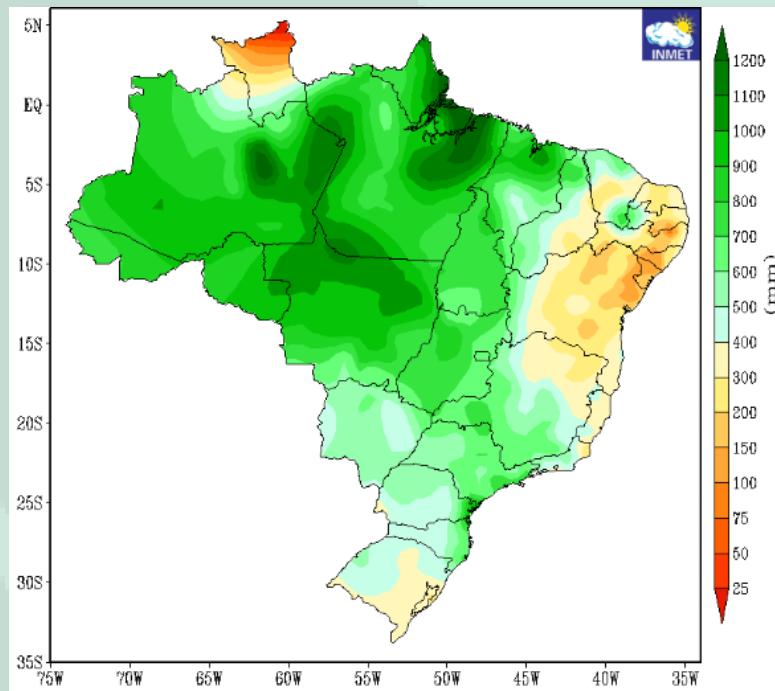
25/26 Harvest
Projeted



- Owned Area Operated by BrasilAgro
- Leased to third parties
- Leased Area Operated by BrasilAgro

Forecast Total Precipitation (mm)

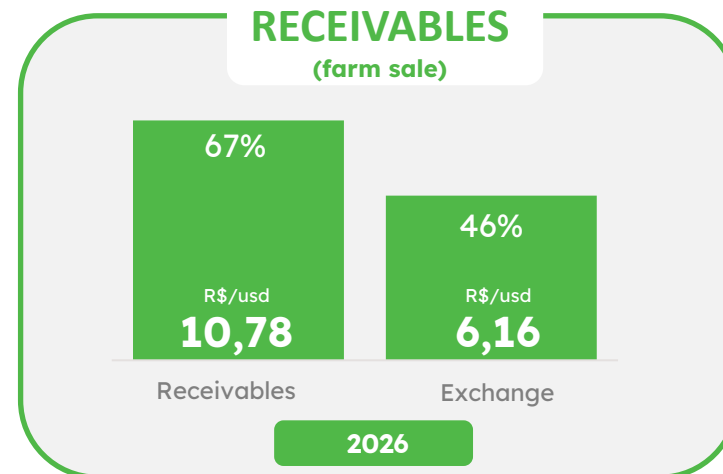
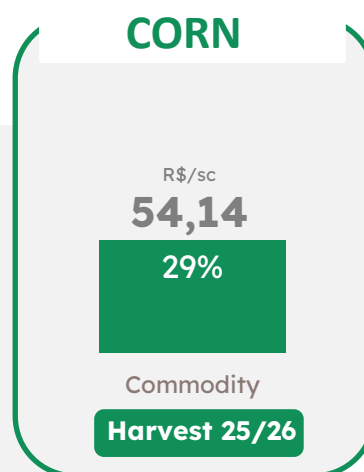
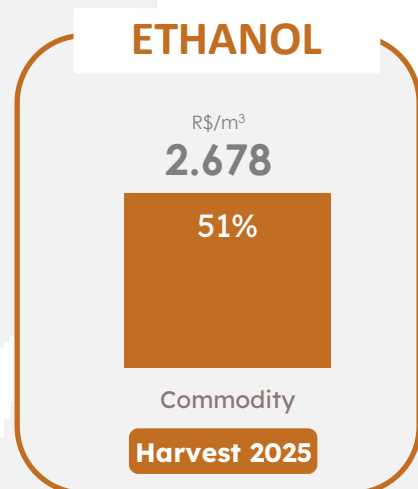
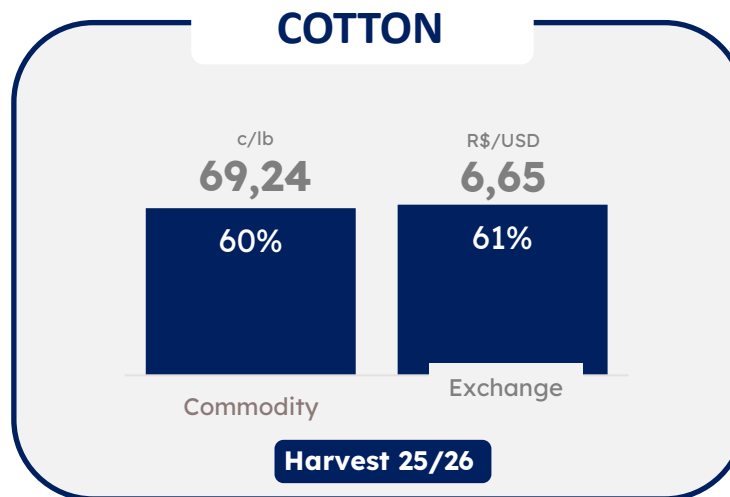
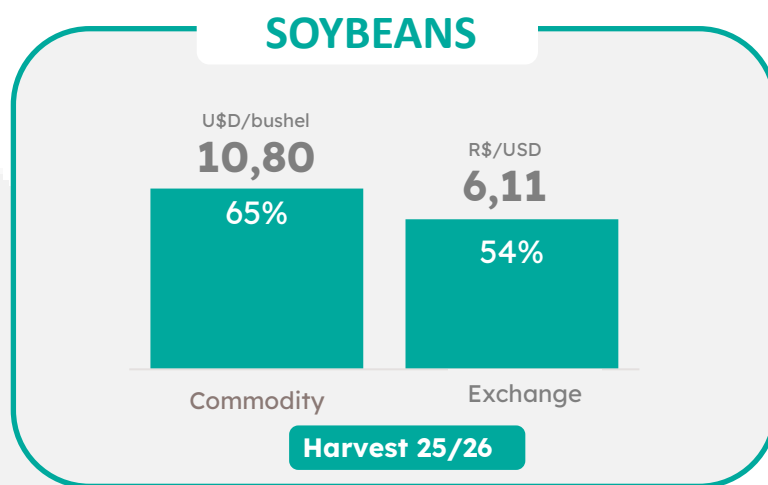
Valid for January/26 -
February/26 - March/26



We have completed the planting of the crop under good weather conditions. Despite the irregular rainfall at the beginning of the cycle, the crops are showing satisfactory development.

The climate outlook indicates adequate conditions in the regions where we operate, with some localized variations. Overall, we maintain expectations of good productivity, although it remains subject to localized climate risks.

HEDGE POSITION as of February, 06



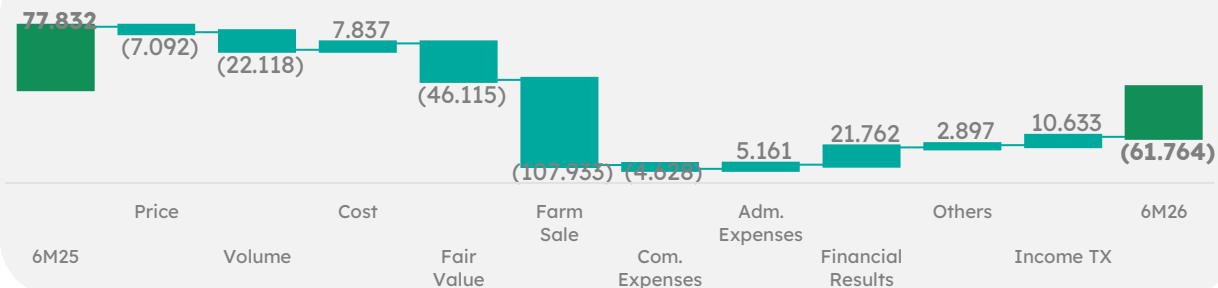
Fiscal Year Highlights (R\$ Thousand)

| (R\$ thousand) | 6M26 | 6M25 | Change |
|-------------------------------------|-----------------|----------------|-------------|
| Revenues from Operations | 494.027 | 478.410 | 3% |
| Revenues from Farm Sales | - | 129.301 | n.a |
| Net Sales Revenue | 494.027 | 607.711 | -19% |
| Variation in bio. asset fair value. | (23.739) | 37.859 | n.a |
| Net Revenue¹ | 470.288 | 645.570 | -27% |
| Adj. EBITDA from Operations | 71.345 | 92.435 | -23% |
| Adj. EBITDA Margin from Oper. (%) | 14% | 19% | -5p.p. |
| Adjusted EBITDA² | 71.345 | 200.368 | -64% |
| Adjusted EBITDA Margin (%) | 15% | 31% | -16p.p. |
| Net Income from Operations | (61.764) | (30.101) | n.a |
| Net Operating Margin (%) | -13% | -6% | -7p.p. |
| Net Income | (61.764) | 77.832 | n.a |
| Net Income Margin (%) | -13% | 12% | -25p.p. |

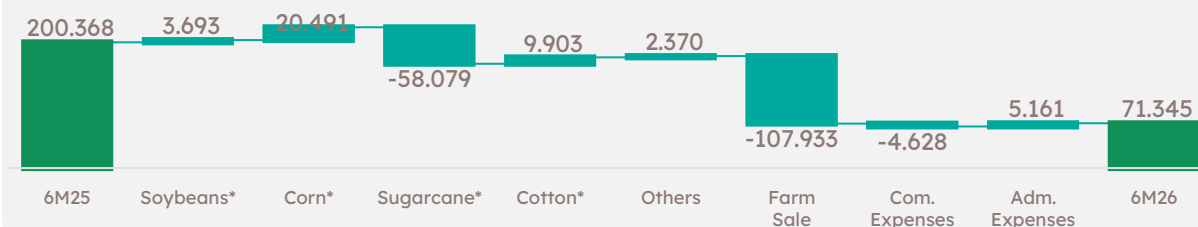
¹ Net Revenue: Considers the change in fair value of biological assets and agricultural product and Impairment.

² Adjusted EBITDA was calculated by excluding biological assets in progress (sugarcane and grains planted) and adjusted for the harvest's derivative results and depreciation expenses, including depreciation of fixed assets of the farms, developed areas and permanent crops.

Net Income (R\$ Thousand)



Adjusted EBITDA (R\$ Thousand)



* Variations in results by crop (including derivatives).

Financial Result (R\$ Thousand)

| (R\$ thousand) | 6M26 | 6M25 | % |
|-------------------------------------|-----------------|-----------------|-------------|
| Interest of Financial Investments | 15.917 | 11.776 | 35% |
| Present value adjustment and leases | (35.793) | 25.362 | n.a. |
| Derivatives | 14.560 | (62.460) | n.a. |
| Passive interest | (46.059) | (38.426) | 20% |
| Other financial income / expenses | (6.253) | (12.215) | -49% |
| Total | (41.143) | (75.963) | -46% |

GROSS INCOME

| Gross Income by Crop | Soybeans | | Corn | | Beans | | Sugarcane | |
|-----------------------------|---------------|---------------|---------------|----------------|------------|--------------|---------------|---------------|
| | 6M26 | 6M25 | 6M26 | 6M25 | 6M26 | 6M25 | 6M26 | 6M25 |
| Quantity sold (tons) | 91.141 | 79.085 | 73.851 | 42.396 | 1.504 | 896 | 971.466 | 1.340.673 |
| Net Revenue | 181.639 | 164.808 | 55.297 | 30.506 | 5.168 | 1.832 | 156.866 | 228.740 |
| Derivatives Result | 4.003 | 5.029 | 5.930 | 1.087 | - | - | (5.178) | (2.990) |
| Unit Price (R\$/ton) | 2.037 | 2.148 | 829 | 745 | 3.437 | 2.044 | 156 | 168 |
| Total Cost | (133.162) | (121.049) | (46.121) | (36.978) | (5.054) | (2.073) | (131.170) | (147.152) |
| Cost (R\$/ton) | (1.461) | (1.531) | (625) | (872) | (3.361) | (2.312) | (135) | (110) |
| Gross Unit Result (R\$/ton) | 576 | 617 | 205 | (127) | 76 | (268) | 21 | 59 |
| Margin | 28% | 29% | 25% | -17% | 2% | -13% | 14% | 35% |
| Total Gross Income | 52.480 | 48.787 | 15.106 | (5.385) | 114 | (240) | 20.518 | 78.597 |

| Gross Income by Crop | Feather Cotton | | Seed Cotton | | Cattle Raising | |
|-----------------------------|----------------|--------------|-------------|----------------|----------------|--------------|
| | 6M26 | 6M25 | 6M26 | 6M25 | 6M26 | 6M25 |
| Quantity sold (tons) | 6.615 | 3.369 | 10.082 | 8.208 | 3.353 | 1.165 |
| Net Revenue | 47.710 | 31.533 | 9.422 | 5.786 | 34.012 | 9.298 |
| Derivatives Result | 8.697 | (2.100) | - | - | 24 | (1.311) |
| Unit Price (R\$/ton) | 8.527 | 8.735 | 935 | 705 | 10.150 | 6.856 |
| Total Cost | (51.860) | (27.589) | (9.023) | (12.588) | (33.491) | (8.548) |
| Cost (R\$/ton) | (7.839) | (8.188) | (895) | (1.534) | (9.988) | (7.337) |
| Gross Unit Result (R\$/ton) | 687 | 547 | 40 | (829) | 162 | (481) |
| Margin | 8% | 6% | 4% | -118% | 2% | -7% |
| Total Gross Income | 4.547 | 1.845 | 399 | (6.801) | 545 | (561) |

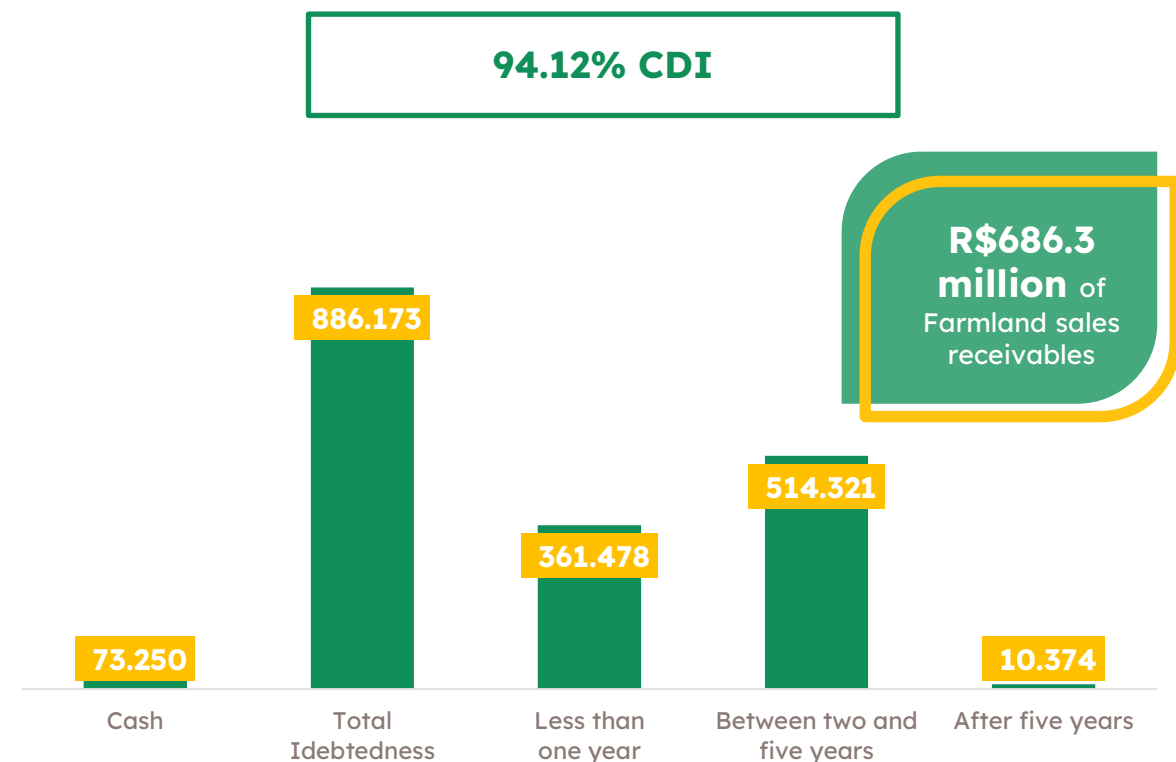
INDEBTEDNESS

Net Financial Debt

| (R\$ thousand) | 12/30/2025 | 06/30/2025 | Chg. (%) |
|---|----------------|----------------|-------------|
| Short Term | 361.478 | 355.841 | 2% |
| Long Term | 524.695 | 529.678 | -1% |
| Total Indebtedness | 886.173 | 885.519 | n.a |
| (-) Cash and cash equivalents | 73.250 | 159.816 | -54% |
| (=) Adjusted Net Debt | 812.923 | 725.703 | 12% |
| (-) Farm Sale Receivables | 686.294 | 756.629 | -9% |
| (=) Adjusted Net Debt (+ Farm Receivables) | 126.629 | (30.926) | n.a |
| Adjusted EBITDA for the last 12 months | 138.234 | 267.321 | -48% |
| Adjusted Net Debt / Adjusted EBITDA | 0,92x | (0,12x) | n.a |
| Adjusted Net Debt / NAV | 3,39% | -0,83% | n.a |

*Receivables from Farm Sale

Amortization Schedule



Disclaimer

The statements contained in this document related to business perspectives, projections on operating and financial results and those related to BrasilAgro's growth prospects are mere projections and, as such, are based exclusively on the board's expectations about the future of the business. These expectations depend substantially on market conditions, the performance of the Brazilian economy, the sector and international markets and, therefore, are subject to change without notice.

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