

November 4, 2026

Third Quarter of 2026 Earnings Conference Call and Webcast

Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

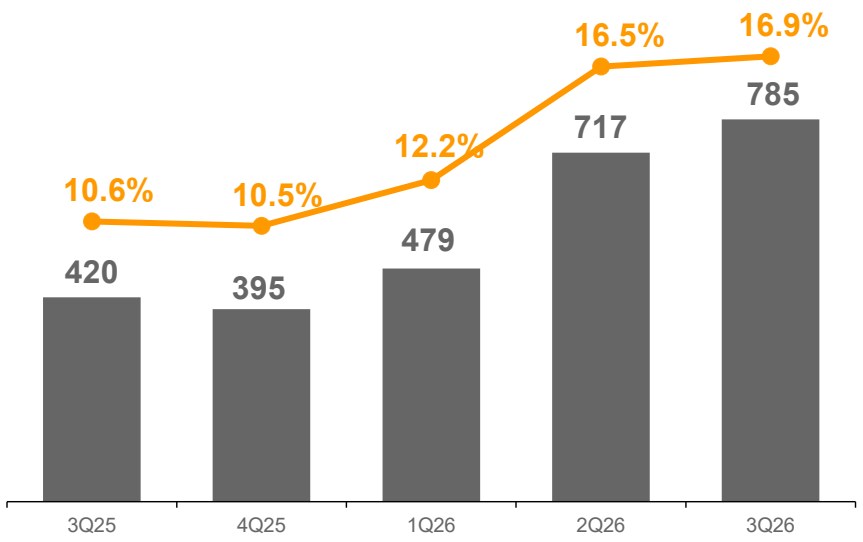
Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

This presentation includes certain non-IFRS alternative performance measures such as Adjusted EBITDA, Cash Operating Income, Net Debt, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

Third Quarter of 2026

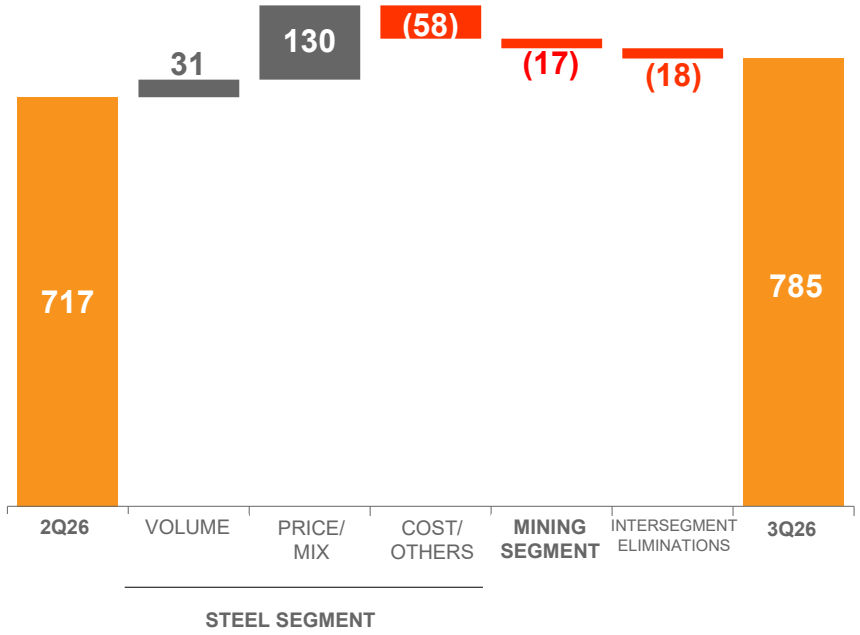
Adjusted EBITDA

ADJUSTED EBITDA ($ MILLION) **AND ADJUSTED EBITDA MARGIN** (%)



Adjusted EBITDA climbed to $785 million, up 10% quarter-on-quarter, with a margin of 16.9%.

ADJUSTED EBITDA QUARTERLY CHANGE ($ MILLION)

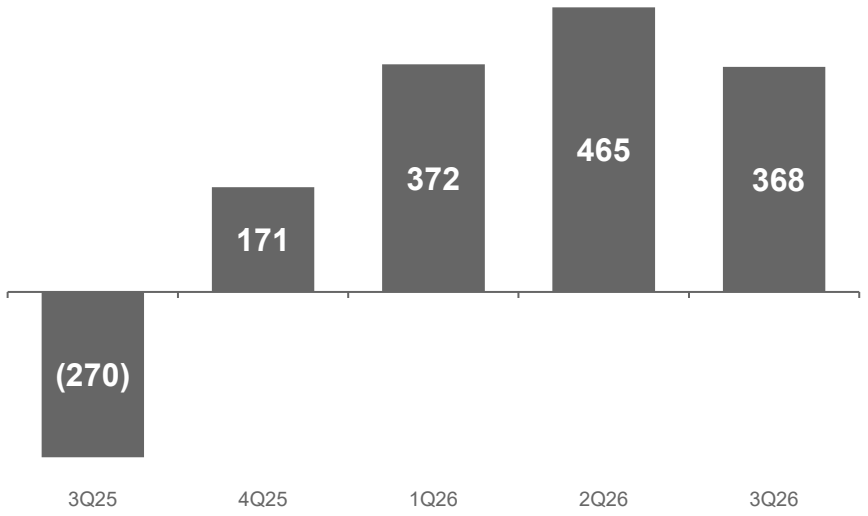


Higher realized steel prices and shipments, partially offset by higher steel unit costs and a lower contribution from mining.

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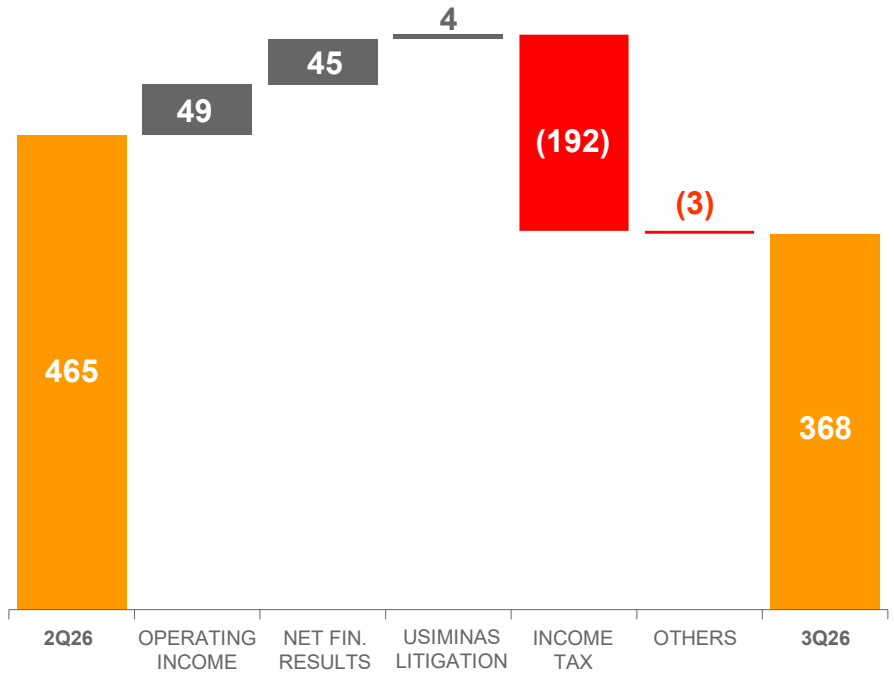
Net Income

NET INCOME (LOSS) ($ MILLION)



Net income reached $368 million, after deferred tax losses of $116 million mainly related to the Mexican Peso depreciation.

NET INCOME QUARTERLY CHANGE ($ MILLION)

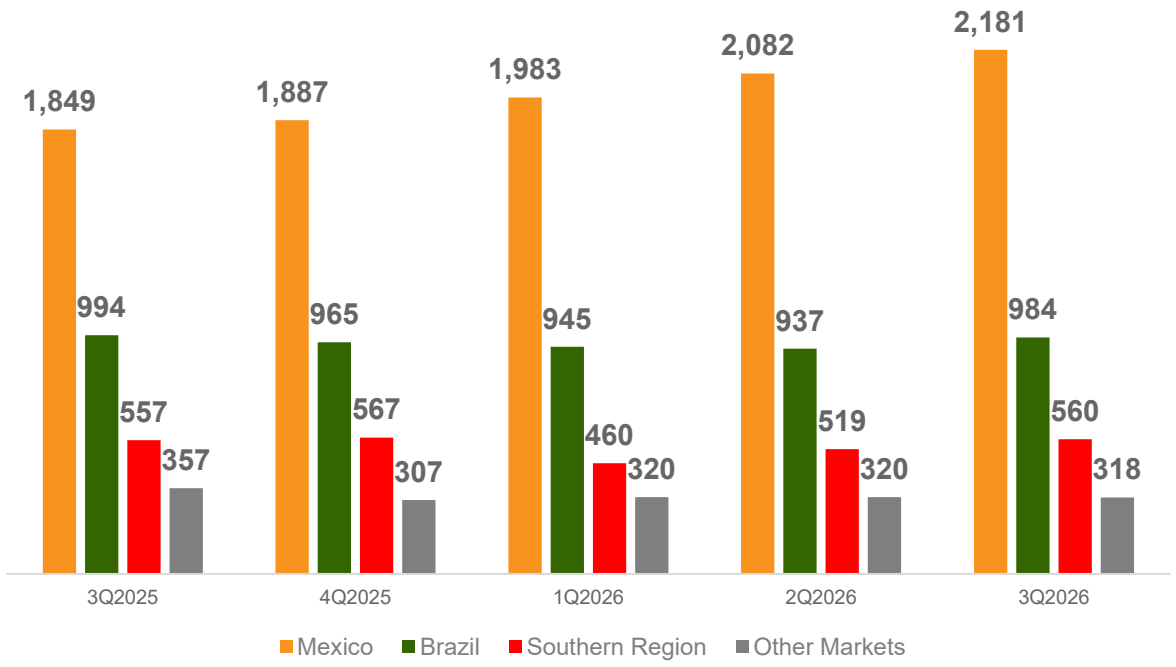


Higher operating income and a positive swing in net financial results were more than offset by a higher income tax charge, reflecting deferred tax losses.

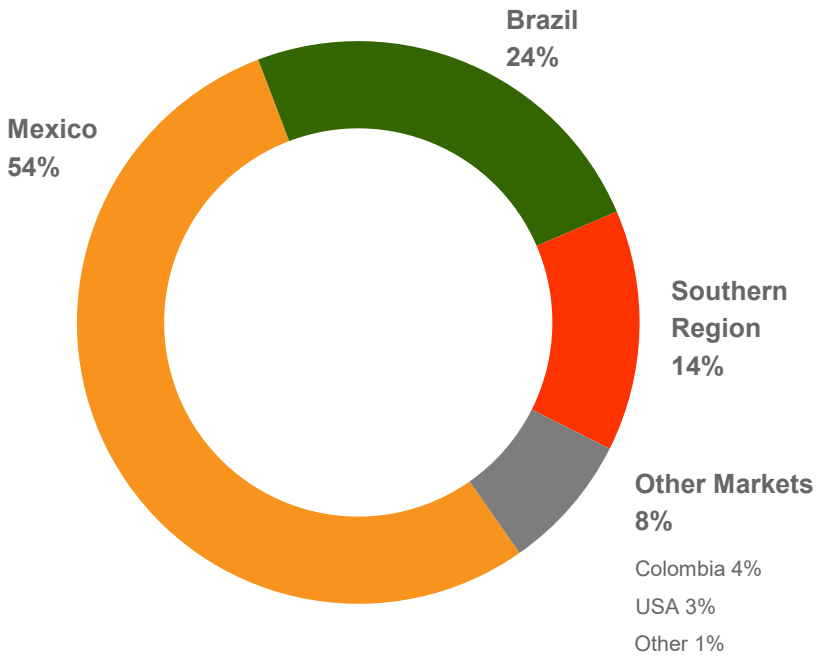
Third Quarter of 2026

Steel Segment Shipments

GEOGRAPHICAL INFORMATION (THOUSAND TONS)



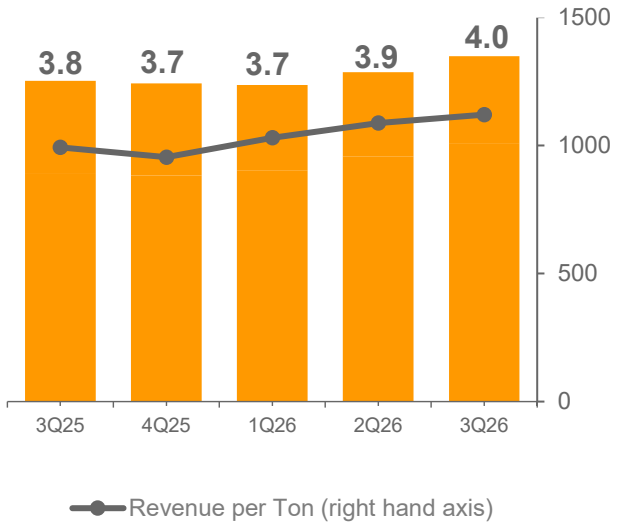
REGIONAL DISTRIBUTION



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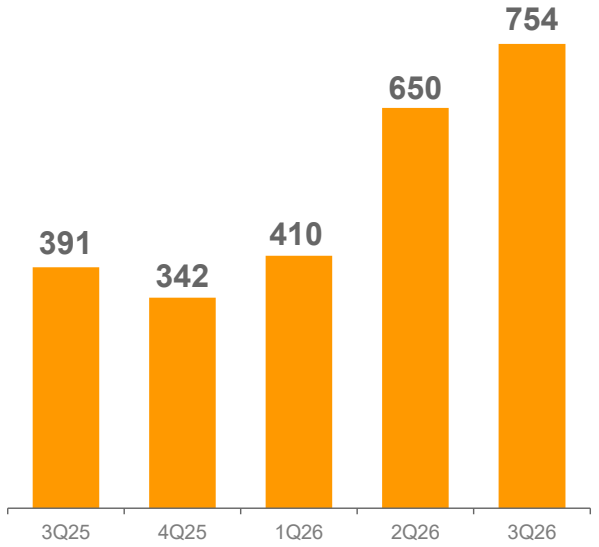
Steel Segment Performance

STEEL SHIPMENTS (MILLION TONS) **AND REVENUE PER TON** ($ PER TON)



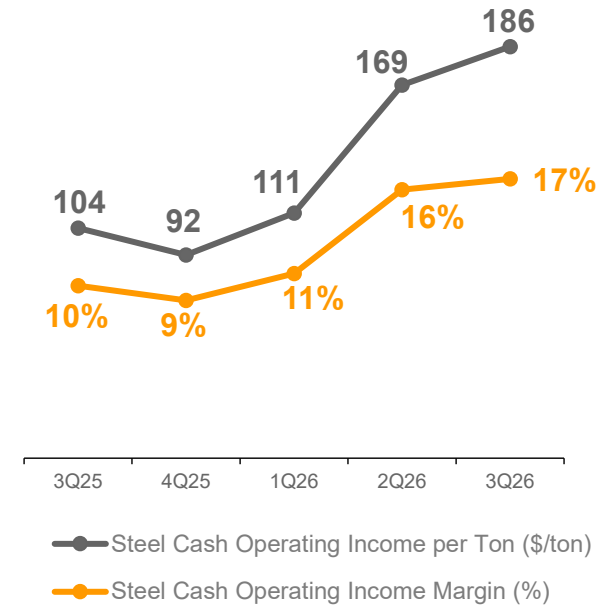
Shipments rose 5%, while revenue per ton kept rising for a third consecutive quarter, supported by firmer prices in Mexico.

STEEL CASH OPERATING INCOME ($ MILLION)



Cash operating income grew 16% to $754 million, as pricing and volume gains outpaced higher raw material and slab costs.

STEEL CASH OPERATING INCOME PER TON AND MARGIN

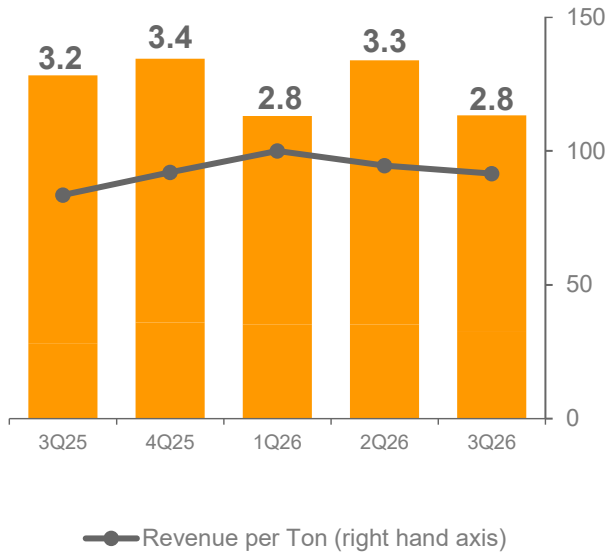


Profitability continued to improve, with cash operating margin expanding to 17%.

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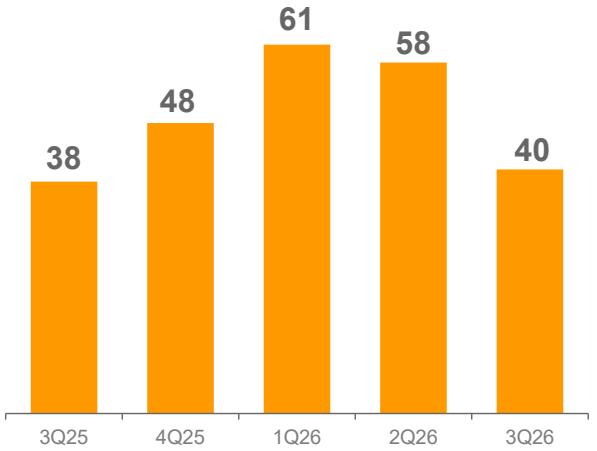
Mining Segment Performance

MINING SHIPMENTS (MILLION TONS) **AND REVENUE PER TON** ($ PER TON)



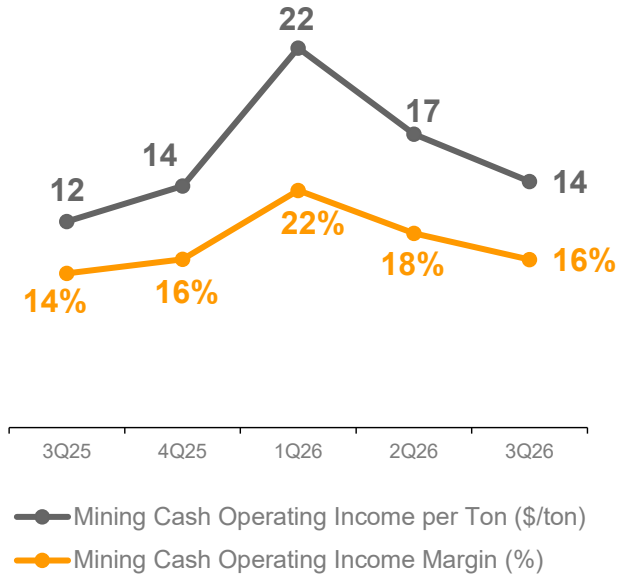
Volumes fell 15% after Mineração Usiminas temporarily halted certain operations amid weaker export profitability.

MINING CASH OPERATING INCOME ($ MILLION)



Cash Operating Income decreased on lower sales volumes and realized iron ore prices.

MINING CASH OPERATING INCOME PER TON AND MARGIN

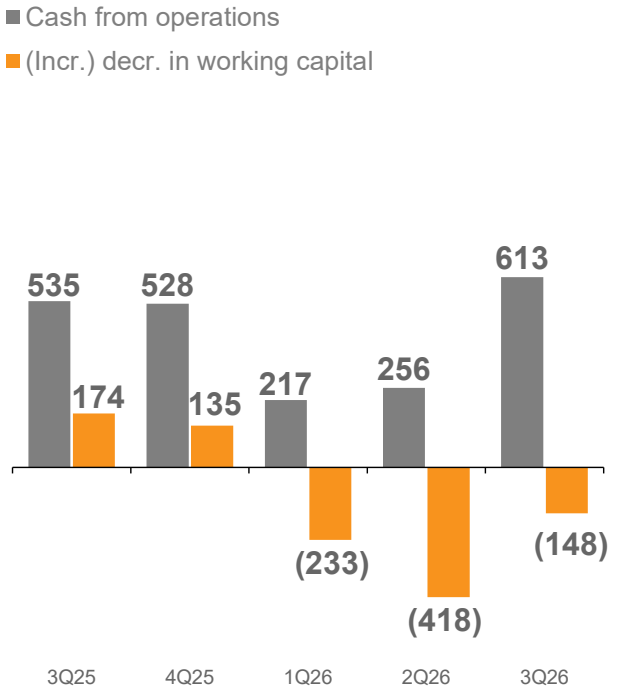


Margin eased to 16%, from 18% in the prior quarter.

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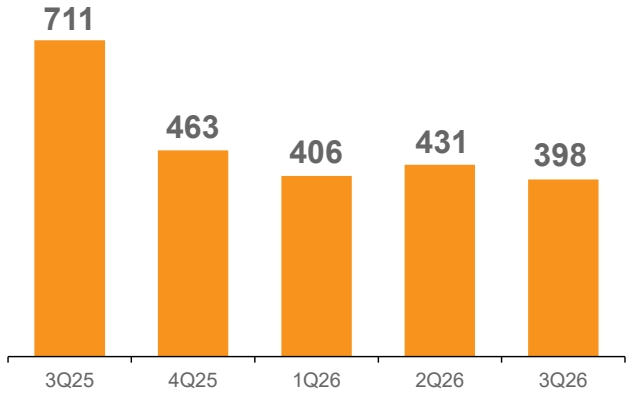
Cash Flow and Balance Sheet

CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL ($ MILLION)



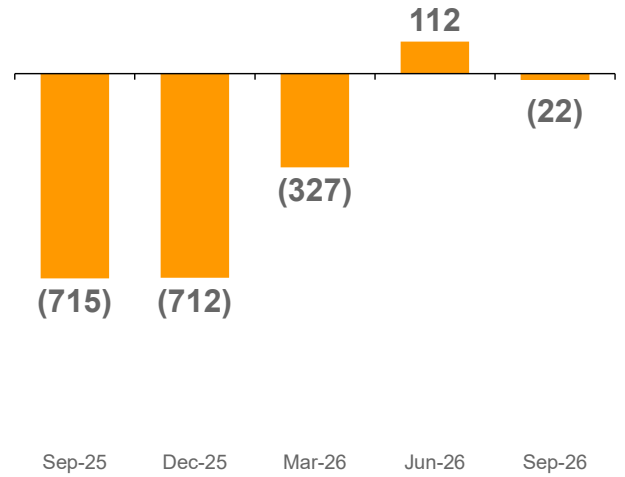
Operating cash flow more than doubled to $613 million, after a $148 million working capital build.

CAPEX ($ MILLION)



CAPEX remained focused on the new Pesquería slab mill, which is advancing on schedule.

NET (CASH) DEBT POSITION
($ MILLION)



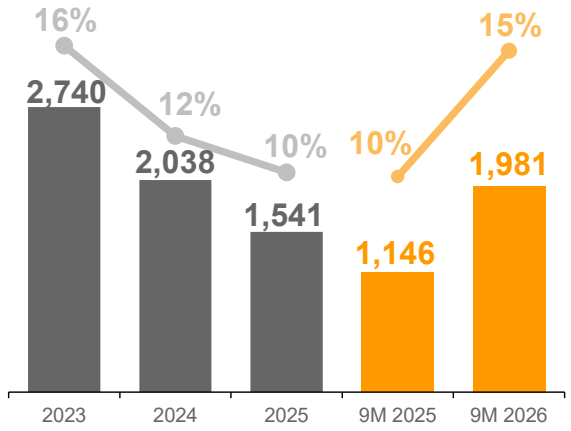
Free cash flow of $215 million restored a net cash position, despite a $74 million markdown in Argentine securities.

First Nine Months of 2026

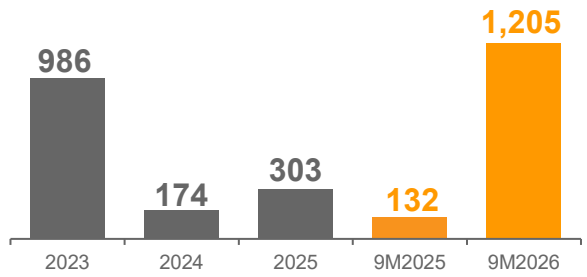
Performance Summary

- Adjusted EBITDA approached $2.0 billion, 73% above 9M25, with stronger pricing lifting margin to 15%.
- Net income of $1.2 billion translated into $4.26 per ADS.
- With the investment peak behind us, CAPEX fell 39% to $1.2 billion.
- Ternium's Board of Directors approved an interim dividend of $0.90 per ADS, payable November 17, 2026.

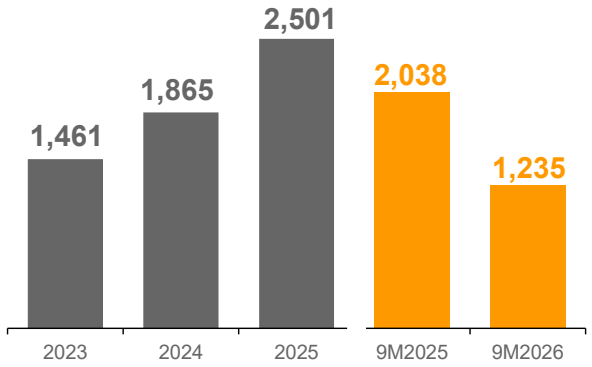
ADJUSTED EBITDA ($ MILLION) **AND ADJUSTED EBITDA MARGIN** (%)



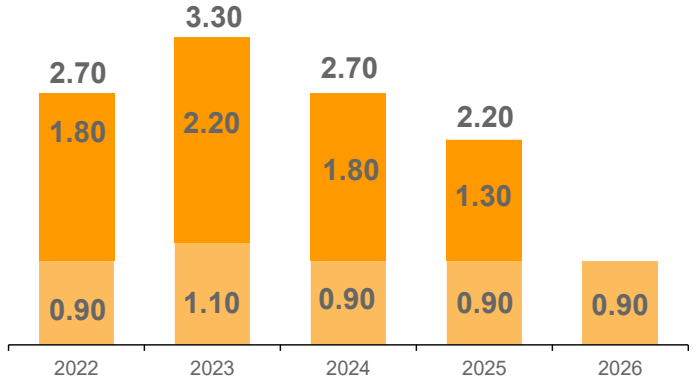
NET INCOME ($ MILLION)



CAPEX ($ MILLION)



ANNUAL DIVIDEND ($ PER ADS)



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