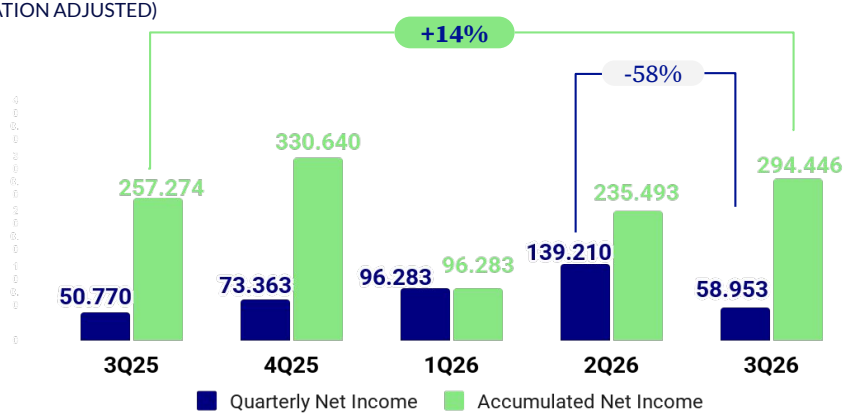
BBVA
Creating Opportunities

BBVA Argentina
November 2026

3Q26 Earnings Conference Call

3Q26 Profitability Indicators

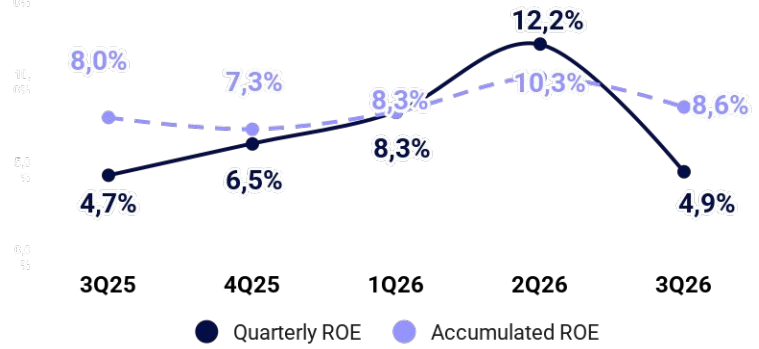
Net Income (AR$ billion, INFLATION ADJUSTED)



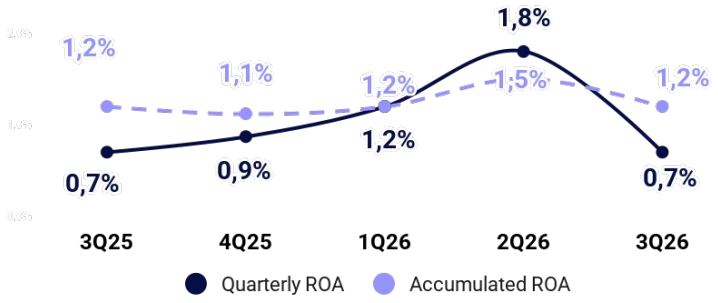
3Q26 Net Income
AR$ 58.9 bn

9M26 Net Income
AR$ 294.4 bn

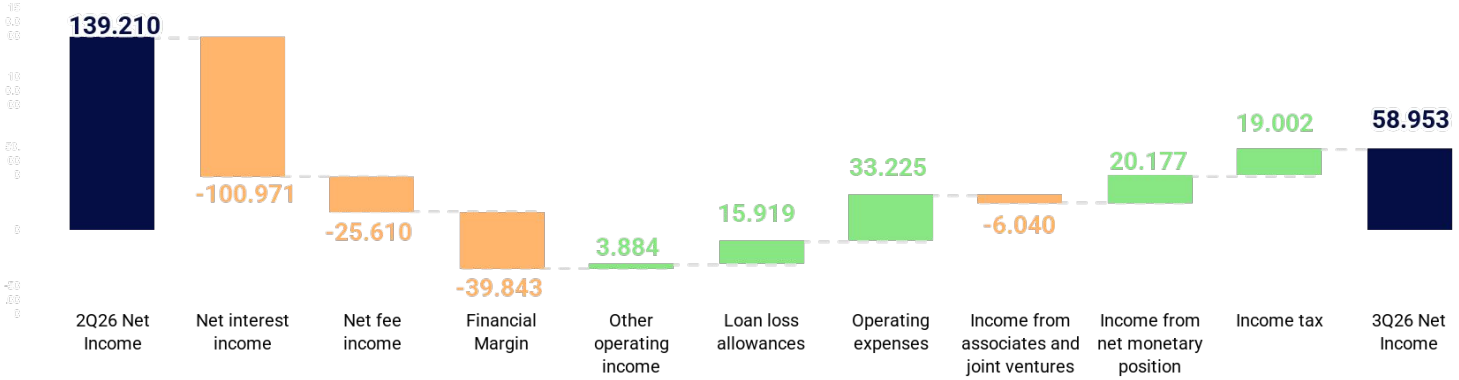
ROE



ROA



3Q26 earnings pressured by lower NII, partially offset by lower expenses & loss from monetary position



1 **NII** decreased due to pressure on interest margins, as asset yields continued to decline, alongside lower CPI-related income.

2 **Loan loss allowances** remain high, although showing a moderate decline compared to the previous quarter.

3 **Lower operating expenses** supported by disciplined cost management and efficiency initiatives.

3Q26	$	Var QoQ	Var YoY
Net Interest Income	**864.3 bn**	-10.5%	+10.7%
Net Fee Income	**163.8 bn**	-13.5%	-10.4%
Loan Loss Allowances	**305.6 bn**	-5.0%	+9.1%
Operating Expenses	**597.6 bn**	-5.3%	-9.4%

Operating expenses: Personnel benefits + Administrative expenses + Depreciation & Amortization + Other operating expenses
Financial margin: Net income from financial instruments at FV through P&L + Net loss from write-down of assets at amortized cost and fair value through OCI + Foreign exchange and gold gains

9M26 NII and Fee improvement more than offset credit losses



1 **Strong growth** in net interest income, driven by lower interest expenses as **average funding rates declined**

2 **Loan loss provisions** remained elevated, mainly concentrated in retail lending, while maintaining prudent origination standard

3 **Improved cost performance,** resulting in lower operating expenses and improved **operational efficiency**

9M26	$	Var YoY
Net Interest Income	2.82tn	+16.3%
Net Fee Income	544.9 bn	+17.1%
Loan Loss Allowances	903.6 bn	+43.9%
Operating Expenses	1.9 tn	-4.3%
Loss from net monetary position	600.5 bn	+13.5%

Operating expenses: Personnel benefits + Administrative expenses + Depreciation & Amortization + Other operating expenses
Financial margin: Net income from financial instruments at FV through P&L + Net loss from write-down of assets at amortized cost and fair value through OCI + Foreign exchange and gold gains

Financial Indicators

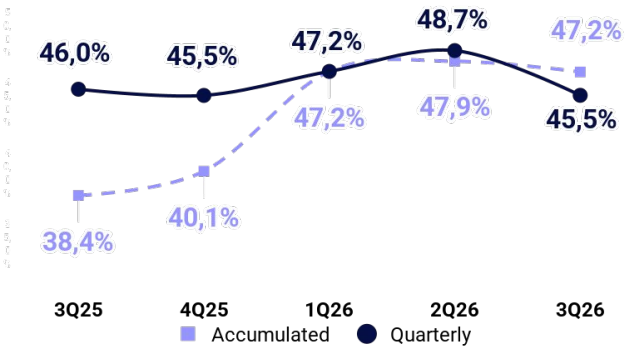
Net Interest Income (net of monetary position result) & Adjusted NIM**

(AR$ billion, INFLATION ADJUSTED)



Fees-to-Expenses Ratio (Net Fee Income / Expenses)

(%, INFLATION ADJUSTED)



Cost of Risk

(%, INFLATION ADJUSTED)



Efficiency Ratio

(%, INFLATION ADJUSTED)

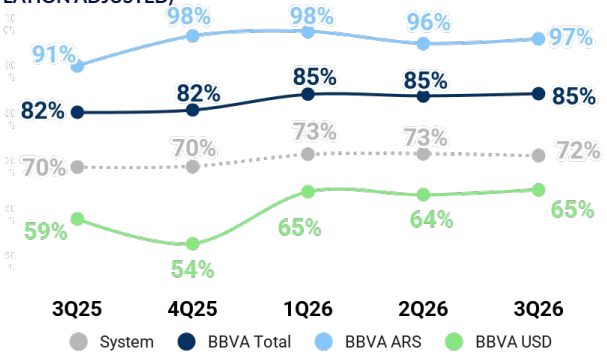


Cost of Risk: Current period loan loss allowances / Total average loans. Total average loans calculated as the average between loans at prior period end, and total loans in the current period.

***Adjusted NIM: (Quarterly Net Interest Income - Net Monetary Position Results) / Average quarterly interest earning assets.*

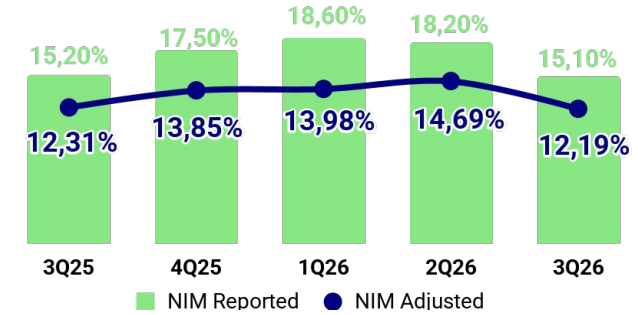
Loans-to-Deposits Ratio & NIMs

Loans-to-Deposits Ratio
(%, INFLATION ADJUSTED)



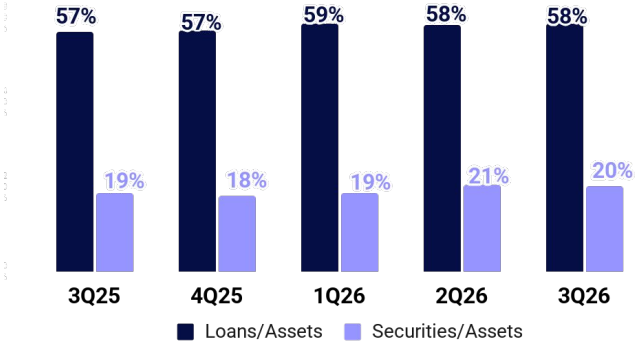
System Source: "Informe sobre bancos", BCRA, as of June 2026, last available information.

Adjusted Quarterly NIM*
(AR$ billion, INFLATION ADJUSTED)



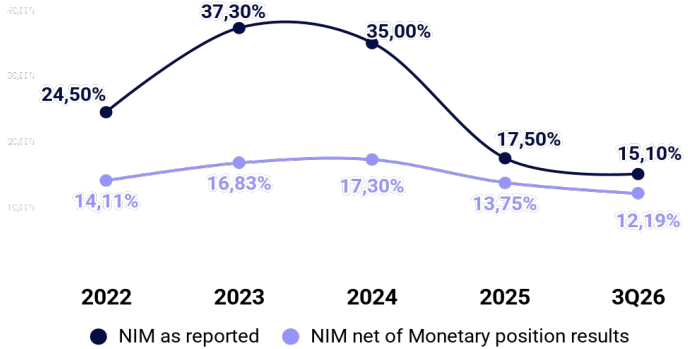
***Adjusted NIM: (Quarterly Net Interest Income - Net Monetary Position Results) / Average quarterly interest earning assets.*

Loans & Securities (BCRA, Treasury and REPOs) / Assets
(%, INFLATION ADJUSTED)



**Securities includes Financial assets pledged as collateral.*

Adjusted Annual NIM*
(AR$ billion, INFLATION ADJUSTED)

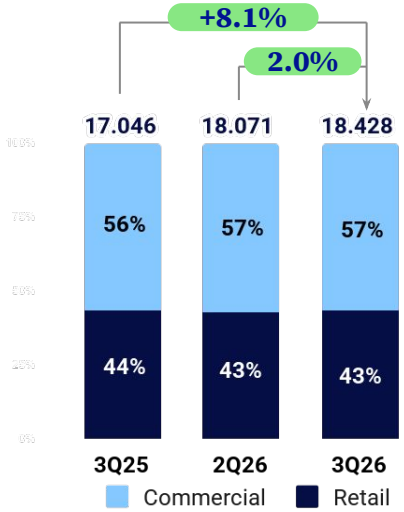


Loan Portfolio & Asset Quality

Private Loans

(AR$ BILLION, INFLATION ADJUSTED)

Moderate growth, primarily in USD loans



PRIVATE LOANS MARKET SHARE*

3Q25	2Q26	3Q26
11.53%	11.75%	11.93%

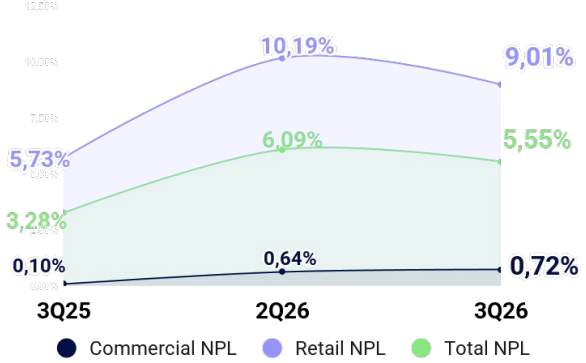
**Based on daily information from BCRA. Capital balance as of last day of every quarter. Consolidates PSA, VWFS, FCA & Rombo. Retail: consumer, mortgages, credit cards, pledge and loans to personnel. Commercial: discounted instruments, overdrafts, financial leases, financing and prefinancing of exports, other loans.*

Non-Restated Figures	2Q26	3Q26	Δ %
Total loans and other financing	17,250	18,592	+7.8%

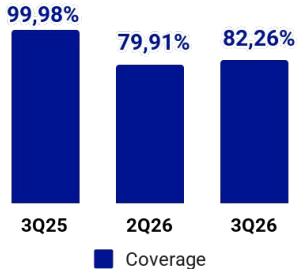
3Q26 Inflation **5.8%**

NPL & Coverage

(%, CONSOLIDATED, INFLATION ADJUSTED)



Financial System NPL
7.12%*
Sept-26



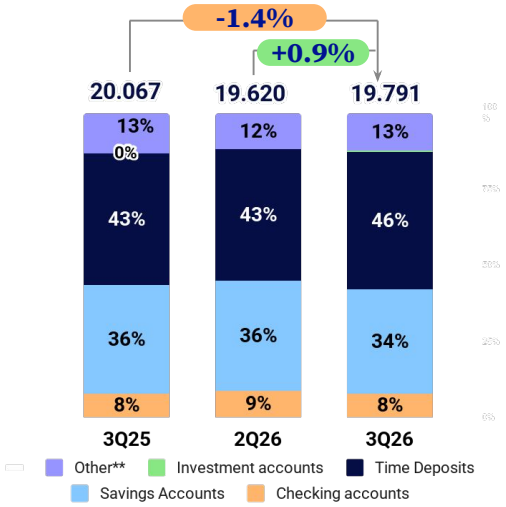
Source: System "Informe de Bancos", BCRA, as of September 2026, latest available information.
Inflation; Instituto Nacional de Estadísticas y Censos (INDEC) – Consumer Price Index change between June and September 2026

Deposits & Capital Requirement

Private Deposits

(AR$ BILLION, INFLATION ADJUSTED)

Stable deposits, with market share gains



PRIVATE DEPOSITS MARKET SHARE*

3Q25	2Q26	3Q26
10.08%	9.90%	10.22%

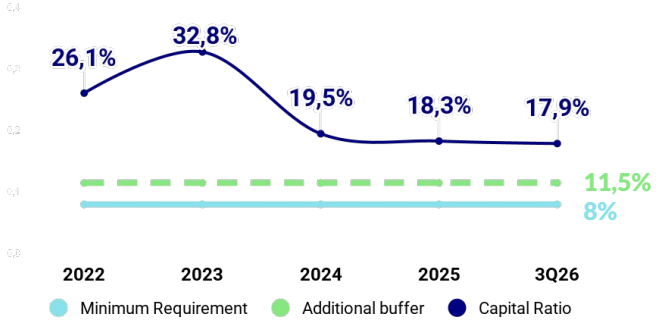
*Based on daily information from BCRA. Capital balance as of last day of every quarter

***Other: includes special saving accounts and interest-bearing checking accounts.**

TOTAL LIQUID ASSETS/ TOTAL DEPOSITS

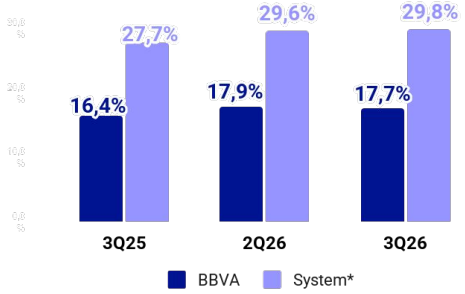
44%	47%	44%

Capital ratio stable ***in line with trend in financial intermediation, at comfortable levels***



** RPC includes 100% of quarterly results*

Stable public sector exposure, below the System



*Source: "Informe sobre bancos", BCRA, as of September 2026, last available information. Excludes BCRA exposure.

Safe Harbor Statement

This press release contains certain forward-looking statements that reflect the current views and/or expectations of Banco BBVA Argentina and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Banco BBVA Argentina, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Banco BBVA Argentina's filings with the U.S. Securities and Exchange Commission (SEC) and Comisión Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Banco BBVA Argentina is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Information

This earnings release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina ("BCRA"), based on International Financial Reporting Standards ("I.F.R.S.") and the resolutions adopted by the International Accounting Standards Board ("I.A.S.B") and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas ("F.A.C.P.E."), and with the exclusion of the application of the IFRS 9 impairment model for non-financial public sector debt instruments.
The information in this press release contains unaudited financial information that consolidates, line item by line item, all of the banking activities of BBVA Argentina, including: BBVA Asset Management Argentina S.A.U. Sociedad Gerente de Fondos Comunes de Inversión, Consolidar AFJP-undergoing liquidation proceeding, PSA Finance Argentina Compañía Financiera S.A. ("PSA") , Volkswagen Financial Services Compañía Financiera S.A ("VWFS") , FCA Compañía Financiera S.A. ("FCA") and BBVA Securities Argentina S.A.U.
BBVA Seguros Argentina S.A. is disclosed on a consolidated basis recorded as Investments in associates (reported under the proportional consolidation method), and the corresponding results are reported as "Income from associates"), same as Rombo Compañía Financiera S.A. ("Rombo"), Play Digital S.A. ("MODO"), Openpay Argentina S.A. and Interbanking S.A.
Financial statements of subsidiaries have been elaborated as of the same dates and periods as Banco BBVA Argentina S.A.'s. In the case of consolidated companies PSA, VWFS and FCA, financial statements were prepared considering the B.C.R.A. accounting framework for institutions belonging to "Group C", considering the model established by the IFRS 9 5.5. "Impairment" section for periods starting as of January 1, 2022, excluding debt instruments from the non-financial public sector.
The information published by the BBVA Group for Argentina is prepared according to IFRS, without considering the temporary exceptions established by BCRA.



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