FRASLE MOBILITY

RANDONCORP

EARNINGS RELEASE 3Q26



ri.fraslemobility.com

KEEP LIFE IN MOTION

Caxias do Sul, November 11, 2026. Frasle Mobility (B3: FRAS3) discloses its results for the third quarter of 2026 (3Q26) and nine month period of 2026 (9M26). The Company's Financial Information is consolidated in accordance with international standards IFRS – International Financial Reporting Standards and monetary vales are expressed in Reais, unless otherwise indicated. Comparisons are made with the third quarter of 2025 (3Q25) and nine month period of 2025 (9M25).

Highlights 3Q26

NET REVENUE (RS)
1.4 B
+1.9% vs 3Q25

INTERNATIONAL MARKET (US$)
144.0 M
+8.8% vs 3Q25

ADJUSTED EBITDA (R$)
257.6 M
-5.3% vs 3Q25
EBITDA MARGIN[2] 18.6%

INVESTMENTS[3] (R$)
50.2 M
-3.8% vs 3Q25

1 Value refers to the sum of exports from Brazil and revenues generated by units abroad, net of intercompany transactions;
2 Percentage considers margin adjusted for non-recurring events;
3 Value refers to organic investments.

MARKET CAP
R$ 5.8 B (11/11/2026)

CLOSING QUOTE "FRAS3"
R$ 20.96

FREEFLOAT
38%

Videoconference of Results 3Q26
November, 12, 2026 (Thursday)

11 am – Brasília
09 am – Nova Iorque
02 pm – Londres

WebCast (Portuguese/English) – **Click here**

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FORWARD-LOOKING STATEMENTS. The statements contained in this report regarding FRASLE MOBILITY's business prospects, projections and results and the company's growth potential are merely forecasts and were based on management's expectations regarding the Company's future. These expectations are highly dependent on changes in the market, the general economic performance of the country, the sector, and international markets, and may undergo changes.

3Q26 EVENTS



Investor Day

Held in a hybrid format on August 26, **Universo Frasle Mobility 2026** brought together investors and capital markets analysts at the Company's Extrema, Minas Gerais, facility for an immersive overview of the operation, including visits to the manufacturing plant and distribution center.

Now in its seventh edition, the event sought to further strengthen the Company's engagement with the capital markets, provide greater insight into its growth strategy, and share its long-term vision. The agenda featured an in-depth overview of Dacomsa's operations in Mexico, highlighting their strategic relevance to the Company's international expansion, synergy capture, and growth in key markets.

The event webcast is available on **Frasle Mobility's official YouTube channel**.

WATCH THE FULL EVENT

Extel Awards 2026

Frasle Mobility was recognized among the top-ranked **Small Caps in the Capital Goods sector** at the 2026 Extel Awards, one of Latin America's leading capital markets rankings. The Company received recognition across corporate governance, Investor Relations, Board of Directors, and market engagement categories.

This recognition underscores the Company's commitment to transparency, credibility, and long-term value creation for shareholders and other stakeholders.



34th "QCC" Exhibition

For 37 years, Frasle Mobility has promoted the **Quality Control Circle (QCC)**, an initiative designed to encourage employees to identify improvement opportunities and develop solutions to operational challenges.

In 2026, the program brought together 23 groups and 138 employees from the Caxias do Sul, Rio Grande do Sul, facility, representing a range of operational areas. In addition to fostering continuous learning, collaboration, and capability building, the projects generated gains in efficiency, quality, and productivity.

The program's longstanding track record reflects the Company's commitment to operational excellence and to empowering employees as drivers of transformation and innovation.

Movetech in USA

In September, the Company expanded its **global engineering footprint** with the opening of a new facility in Detroit, Michigan, equipped with a dynamometer for heavy-duty vehicle testing. The new facility further integrates Frasle Mobility's engineering capabilities, strengthens its proximity to leading automotive development hubs, and expands Movetech's global presence, which already includes operations in Brazil and India.

READ THE FULL ARTICLE

MESSAGE FROM MANAGEMENT

Frasle Mobility expands gross margin and preserves its financial strength amid a more challenging demand environment

The third quarter of 2026 brought a more challenging business environment across the Company's key markets. In this scenario, the Company remained focused on executing its strategy, advancing its priority initiatives and preserving its financial strength.

Consolidated net revenue reached R$ 1.4 billion in the quarter, down 1.9% year-over-year and flat quarter-over-quarter. Performance mainly reflected softer demand in the Brazilian aftermarket and in the powertrain line in Mexico, as well as the effect of currency translation on revenues denominated in foreign currencies. At constant currency, revenue would have increased 0.3% year-over-year. The Company's geographic and portfolio diversification helped mitigate the effects of diverging dynamics across regions.

In Brazil, the aftermarket continued to be affected by inventory adjustments across the distribution chain, amid changes related to the tax reform. Even so, Frasle Mobility maintained its position in its main business lines, with the Extrema unit operating normally since the end of the first quarter. Stable vehicle traffic at repair shops supports the Company's view that part of the decline in sell-in was related to channel destocking.

International operations continued to gain relevance in the consolidated results. In Mexico, Dacomsa made progress on several integration fronts, including IT services and the shared services center, and advanced in capturing synergies. In pursuit of greater efficiency and profitability, Dacomsa began leveraging Frasle Mobility's global footprint to supply brake shoes and expanded its distributor base, helping to mitigate the impact of the consolidation of key customers in the Mexican market, which weighed on the quarter.

Despite softer volumes, the Company expanded its gross margin, supported by pricing initiatives, productivity gains, and a lower cost of co-manufactured products, which benefited from foreign exchange movements during the period. On the other hand, EBITDA margin was mainly impacted by the revenue mix, with a lower share of higher-margin units, and by lower dilution of fixed costs and expenses.

Financial discipline remained one of the highlights. The improvement in the financial result contributed positively to net income for the quarter, while a balanced capital structure and lower leverage compared to year-end 2025 reinforce the Company's financial flexibility to continue executing its growth strategy.

As part of the ongoing strategic review of its businesses and operations, the Company decided to discontinue Composs, whose results are now reported as a discontinued operation.

Outlook

Frasle Mobility remains focused on capturing synergies from Dacomsa, enhancing operational efficiency, and continuously evolving its business platforms. Although the macroeconomic environment is still uncertain in some regions, geographic and portfolio diversification, brand strength, and financial strength continue to be key pillars supporting the Company’s long-term strategy and value creation for shareholders and other stakeholders.

KEY NUMBERS

Amounts in R$ million, unless otherwise stated

	3Q26	3Q25	Δ %	2Q26	Δ %	9M26	9M25	Δ %
ECONOMIC HIGHLIGHTS								
Net Revenue	**1,383.5**	1,409.9	**-1.9%**	1,383.8	**0.0%**	**4,015.5**	4,092.0	**-1.9%**
Domestic Market	643.9	688.7	-6.5%	683.9	-5.9%	1,838.3	1,915.5	-4.0%
Foreign Market	739.7	721.2	2.6%	699.9	5.7%	2,177.2	2,176.5	0.0%
Foreign Market US$	144.0	132.4	8.8%	138.6	3.9%	422.9	385.5	9.7%
Exports - Brazil US$[1]	29.9	29.7	0.4%	27.9	7.0%	83.5	90.9	-8.2%
Gross Profit	**484.2**	478.9	**1.1%**	495.1	**-2.2%**	**1,394.0**	1,374.9	**1.4%**
Gross Margin	35.0%	34.0%	1.0 pp	35.8%	-0.8 pp	34.7%	33.6%	1.1 pp
Operating Profit	**186.5**	215.7	**-13.5%**	218.9	**-14.8%**	**553.4**	583.8	**-5.2%**
Operating Margin	13.5%	15.3%	-1.8 pp	15.8%	-2.3 pp	13.8%	14.3%	-0.5 pp
EBITDA	**250.4**	273.5	**-8.4%**	283.6	**-11.7%**	**744.6**	777.3	**-4.2%**
EBITDA Margin	18.1%	19.4%	-1.3 pp	20.5%	-2.4 pp	18.5%	19.0%	-0.5 pp
Net Income from Continuing Operations[2]	**110.8**	109.5	**1.1%**	89.0	**24.4%**	**245.0**	234.1	**4.7%**
Net Profit*	**100.7**	106.3	**-5.2%**	88.0	**14.5%**	**232.8**	222.4	**4.7%**
Net Margin	7.3%	7.5%	-0.3 pp	6.4%	0.9 pp	5.8%	5.4%	0.4 pp
Adjusted EBITDA	**257.6**	271.9	**-5.3%**	283.6	**-9.2%**	**751.7**	767.7	**-2.1%**
Adjusted EBITDA Margin	18.6%	19.3%	-0.7 pp	20.5%	-1.9 pp	18.7%	18.8%	0.0 pp
FINANCIAL HIGHLIGHTS								
Investments	**50.2**	52.2	**-3.8%**	22.4	**124.3%**	**93.1**	122.9	**-24.3%**
Net Debt	**1,337.4**	1,678.2	-20.3%	1,277.3	4.7%	**1,337.4**	1,678.2	**-20.3%**
Net Leverage	1.4 x	1.7 x	-0.3 x	1.3 x	0.1 x	**1.4 x**	1.7 x	**-0.3 x**
ROIC	**13.9%**	13.1%	**0.8 pp**	14.6%	**-0.7 pp**	**13.9%**	13.1%	**0.9 pp**
ROE	**11.7%**	16.0%	**-4.3 pp**	12.0%	**-0.2 pp**	**11.7%**	16.0%	**-4.3 pp**
CAPITAL MARKET								
Market Value[3]	**6,335.6**	6,324.4	**0.2%**	5,758.1	**10.0%**	**6,335.6**	6,324.4	**0.2%**
Average Daily Traded Volume	5.2	12.7	-59.3%	5.0	3.6%	5.2	12.7	-59.3%
Average USD Exchange Rate	**5.1**	5.4	**-5.7%**	5.0	**1.8%**	**5.15**	5.65	**-8.9%**

Note: Dacomsa has been included in the Company's results since January 14, 2025, the date on which the acquisition was completed. For further information, please refer to the Notice to the Market released on that date. [1]Represents total exports from units located in Brazil, including intercompany sales. [2]Following the discontinuation of Composs' operations, the Company highlights Net Income from Continuing Operations, a metric that more accurately reflects the performance of the businesses that remain in its portfolio.[3]Market capitalization is calculated based on the closing share price on the last trading day of the quarter multiplied by the total number of shares outstanding. *Net income excludes the amount attributable to non-controlling interests.

DISCONTINUED OPERATION

COMPOSS

In the third quarter of 2026, as part of its business portfolio management, the Company recognized the effects of discontinuing Composs, a business line dedicated to the development and production of structural components in composite materials, mainly for commercial vehicle OEMs. As a result, the operation was classified as a discontinued operation, in accordance with CPC 31/IFRS 5, and its results are now presented separately in the financial statements.

To ensure comparability across periods, the comparative income statement has been restated as if the operation had been discontinued since the beginning of the comparative period. In 9M26, the discontinued operation recorded net revenue of R$ 4.3 million and a loss of R$ 12.9 million, as detailed in Note 4.

The discontinuation of Composs reinforces the Company's portfolio discipline by exiting a sub-scale commercial operation, while preserving its technological expertise and research in composite materials.

SALES PERFORMANCE

VOLUME AND NET REVENUE BY PRODUCT FAMILY

In million of pieces

	3Q26		3Q25		Δ %	2Q26		Δ %	9M26		9M25		Δ %
SALES VOLUMES BY PRODUCT LINE													
Braking	**32.7**	70.9%	32.5	69.7%	**0.9%**	32.5	69.8%	**0.6%**	**94.4**	71.1%	93.2	70.0%	**1.4%**
Ride and Confort	**5.7**	12.3%	5.9	12.7%	**-4.0%**	5.9	12.6%	**-3.0%**	**15.1**	11.4%	15.9	11.9%	**-5.0%**
Powertrain	**6.3**	13.6%	7.0	15.1%	**-10.2%**	7.1	15.1%	**-10.8%**	**19.8**	14.9%	20.9	15.7%	**-5.7%**
Other Products	**1.4**	3.1%	1.2	2.5%	**23.2%**	1.2	2.5%	**24.3%**	**3.5**	2.6%	3.1	2.3%	**15.0%**
Total Sales Volume	**46.2**	100.0%	46.6	100.0%	**-0.9%**	46.6	100.0%	**-1.0%**	**132.8**	100.0%	133.0	100.0%	**-0.2%**

In R$ million

	3Q26		3Q25		Δ %	2Q26		Δ %	9M26		9M25		Δ %
SALES REVENUE BY MATERIAL													
Braking	**787.0**	56.9%	783.5	55.6%	**0.4%**	771.0	55.7%	**2.1%**	**2,315.6**	57.7%	2,327.6	56.9%	**-0.5%**
Ride and Confort	**281.8**	20.4%	291.8	20.7%	**-3.4%**	282.7	20.4%	**-0.3%**	**749.7**	18.7%	798.3	19.5%	**-6.1%**
Powertrain	**299.1**	21.6%	316.2	22.4%	**-5.4%**	309.4	22.4%	**-3.3%**	**899.1**	22.4%	913.8	22.3%	**-1.6%**
Other Products	**15.6**	1.1%	18.3	1.3%	**-15.0%**	20.7	1.5%	**-24.8%**	**51.1**	1.3%	52.2	1.3%	**-2.1%**
Total Sales Revenue	**1,383.5**	100.0%	1,409.9	100.0%	**-1.9%**	1,383.8	100.0%	**0.0%**	**4,015.5**	100.0%	4,092.0	100.0%	**-1.9%**

Note: For further details on product families, please refer to Annex IV. See the Modeling Guide for a detailed description of the adjustments applied to the historical series. It is important to highlight that the performance of sales revenue by product family does not necessarily reflect the same behavior in volumes, as it is affected by exchange rate fluctuations, product mix, and pricing.

Braking

- Volumes and revenue remained stable despite one-off inventory adjustments related to changes in the ICMS-ST tax regime for auto parts in the state of São Paulo, an effect offset by the performance in foreign markets.

Ride and Comfort

- The decline in volumes reflected a more competitive aftermarket and more selective purchasing by distributors, amid a high cost of capital and ongoing tax changes. In the year-over-year comparison, the 3Q25 base was also boosted by customers pulling forward purchases ahead of the implementation of Nakata's new management system, which went live in January 2026.

Powertrain

- Lower volumes and revenue mainly reflected restructuring and consolidation processes among key customers in the Mexican market, driven by system changes and M&A activity. To mitigate these impacts, Dacomsa has been expanding its business with other distributors and working to improve product availability and its portfolio.

REVENUE BY MARKET

In R$ million

	3Q26		3Q25		Δ %	2Q26		Δ %	9M26		9M25		Δ %
DOMESTIC MARKET	**643.9**	**46.5%**	688.7	48.8%	**-6.5%**	683.9	49.4%	**-5.9%**	**1,838.3**	**45.8%**	1,915.5	46.8%	**-4.0%**
Aftermarket	595.7	43.1%	638.8	45.3%	-6.7%	632.3	45.7%	-5.8%	1,689.4	42.1%	1,761.4	43.0%	-4.1%
OEM	48.1	3.5%	49.9	3.5%	-3.6%	51.6	3.7%	-6.7%	148.9	3.7%	154.1	3.8%	-3.3%
FOREIGN MARKET	**739.7**	**53.5%**	721.2	51.2%	**2.6%**	699.9	50.6%	**5.7%**	**2,177.2**	**54.2%**	2,176.5	53.2%	**0.0%**
Aftermarket	675.9	48.9%	674.6	47.9%	0.2%	649.0	46.9%	4.2%	2,008.0	50.0%	2,035.6	49.7%	-1.4%
OEM	63.8	4.6%	46.5	3.3%	37.0%	51.0	3.7%	25.1%	169.2	4.2%	140.9	3.4%	20.1%
TOTAL NET REVENUE	**1,383.5**	**100.0%**	1,409.9	100.0%	**-1.9%**	1,383.8	100.0%	**0.0%**	**4,015.5**	**100.0%**	4,092.0	100.0%	**-1.9%**
Aftermarket	1,271.6	91.9%	1,313.4	93.2%	-3.2%	1,281.2	92.6%	-0.8%	3,697.4	92.1%	3,797.0	92.8%	-2.6%
OEM	111.9	8.1%	96.5	6.8%	16.0%	102.5	7.4%	9.1%	318.2	7.9%	295.0	7.2%	7.9%

DOMESTIC MARKET (DM)

Aftermarket

- Aftermarket revenue was impacted by adjustments in inventory levels across the distribution chain, particularly in the state of São Paulo, following the end of the ICMS tax substitution regime (ICMS-ST) in

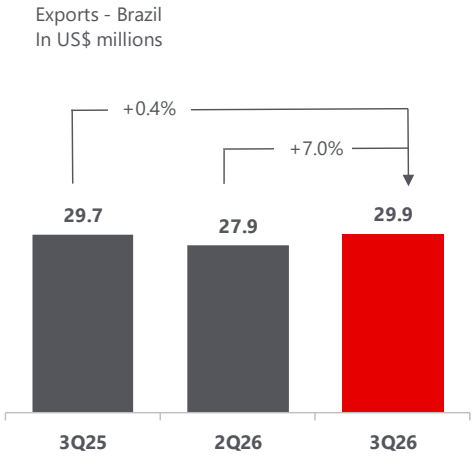
the state. The change in the tax regime resulted in a redistribution of ICMS collection throughout the supply chain for auto parts products as of October, leading many distributors to operate with lower inventory levels during this tax transition, which affected sell-in during the period. Sell-out, on the other hand, remained stable, as did the Company's market share, indicating that the decline in sell-in was associated with channel destocking.

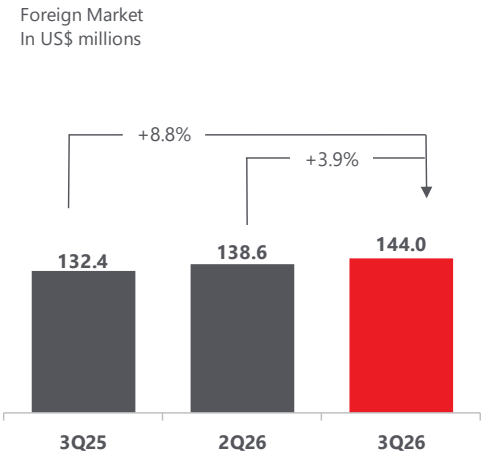
OEM (Automakers)

- Revenue performance reflected the product mix, supported by sales to trailer and semi-trailer manufacturers and partially offset by softer demand in the railway segment.

FOREIGN MARKET (FM)

The foreign market comprises exports from Brazil plus revenue generated by operations abroad.





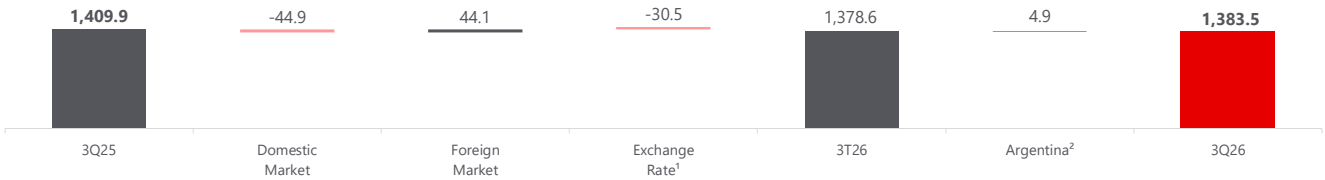
Aftermarket

- In 3Q26, exports from Brazil were impacted by logistical constraints at ports. Even so, performance improved, supported by growth in the friction product line in Mexico.

OEM (Automakers)

- The increase in revenue reflected stronger demand for heavy vehicles in the United States, partly driven by customers pulling forward purchases ahead of regulatory changes in the sector.

Based on the performance described above, the chart below shows the main effects on consolidated net revenue in 3Q26 compared to 3Q25.



[1]FX: ex-FX variation — eliminates foreign exchange effects by translating international revenues and Brazilian exports using the average 2025 exchange
[2]Economic update in highly inflationary economy as provided for in CPC 42/IAS 29. Adjustments related to inflation and currency appreciation/devaluation.

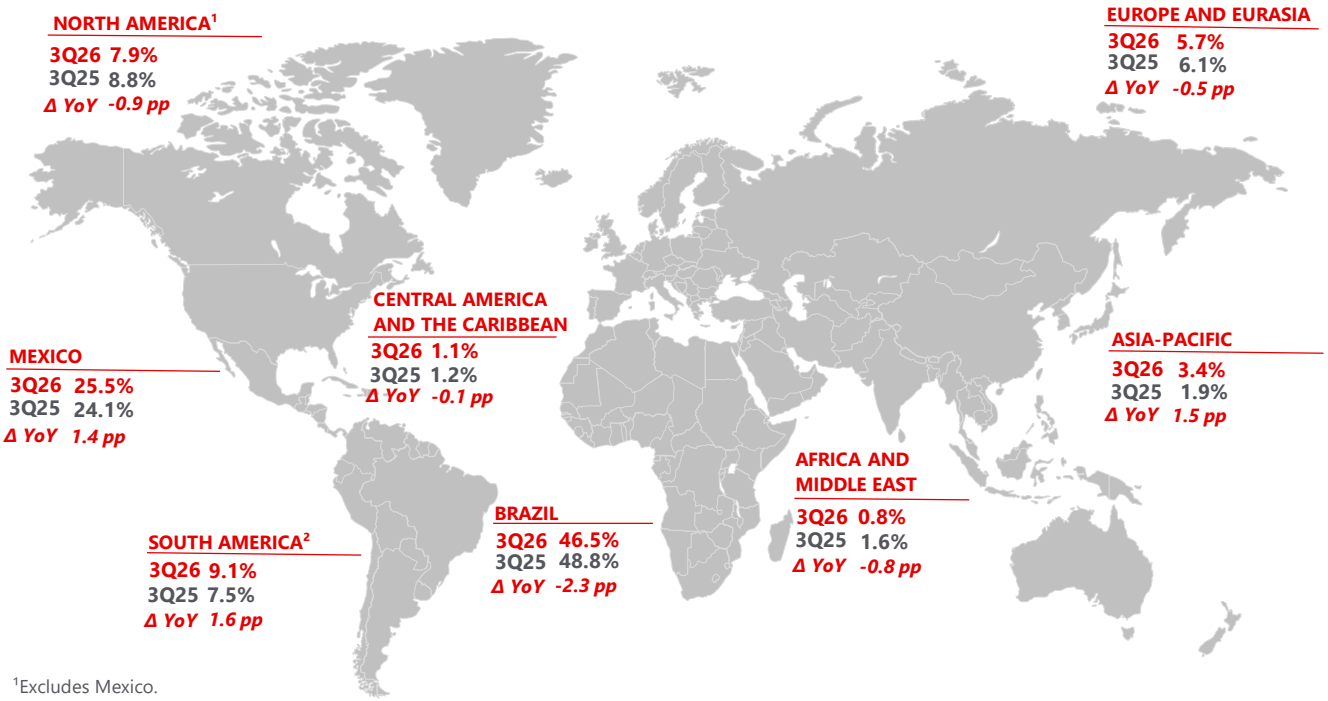
EXCHANGE RATE EFFECT

The Company is exposed to the currencies of the international markets in which it operates, which account for approximately 55% of net revenue. The most relevant foreign currencies are the US dollar, due to exports from the Brazilian units and the operations in the United States, and the Mexican peso, given the significance of the Mexican operation to consolidated revenue.

In 3Q26, the US dollar depreciated by an average of 5.7% against the Brazilian real year-over-year, negatively impacting the translation of export revenue and revenue from the US operation. The Argentine peso depreciated by an average of 16.4%, also weighing on reported results. Conversely, the Mexican peso appreciated by 1.8%, partially mitigating these impacts.

At constant currency, using 2025 average exchange rates, net revenue for 3Q26 would have totaled approximately R$ 1.41 billion, up 0.3% versus 3Q25. Reported net revenue was R$ 1.38 billion, down 1.9%, reflecting an unfavorable exchange rate effect of approximately R$ 30.5 million.

GLOBAL REVENUE BREAKDOWN



[1]Excludes Mexico.
[2]Excludes Brazil.

➢ **North America:** The aftermarket remains pressured by a more challenging macroeconomic environment, with persistent inflation, tight financial conditions, and higher fuel costs. In this context, regional performance has been supported by commercial initiatives and new business development. In addition, the light vehicle engine project continues to advance, expanding growth opportunities in this market.

➢ **Mexico:** The highlight was the braking line in the heavy vehicle segment, supported by higher brake lining sales. In addition, the expansion of the product portfolio, the supply of brake shoes through Frasle Mobility's global footprint, and new customer wins continue to contribute to sales performance in the country.

➢ **South America:** In Argentina, the region's main market, the aftermarket showed a gradual recovery, with higher volumes in key product families such as shock absorbers and suspension and steering components. Despite stronger competition, reflecting the opening of the market to imports and pricing pressure, the broader product portfolio supported performance in the country.

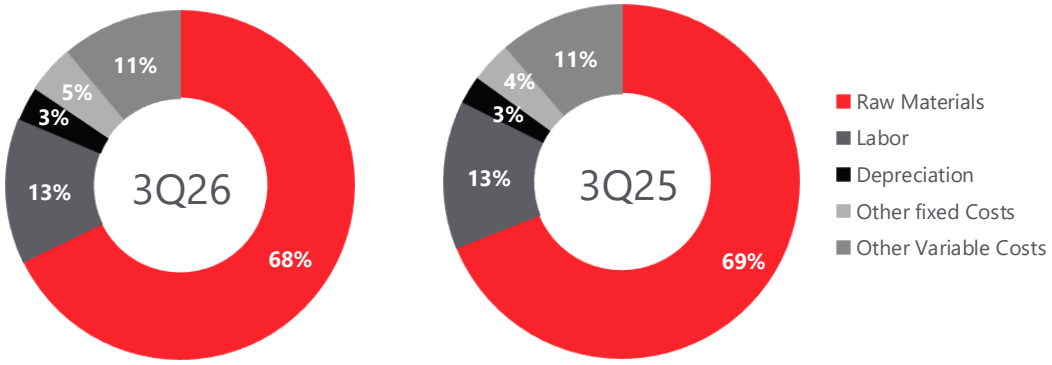
➢ **Europe and Eurasia:** Conflicts in the Middle East, combined with pressure on fuel costs and international logistics challenges, impacted revenue performance in the region. Even so, 3Q26 was marked by a new customer win in the heavy vehicle segment.

➢ **Asia-Pacific:** In China, performance was driven by growth in the heavy vehicle aftermarket, supported by new business wins and a broader product offering for this market. In India, sales to automakers showed strong year-over-year growth, reinforcing the Company's leadership position.

OPERATING PERFORMANCE

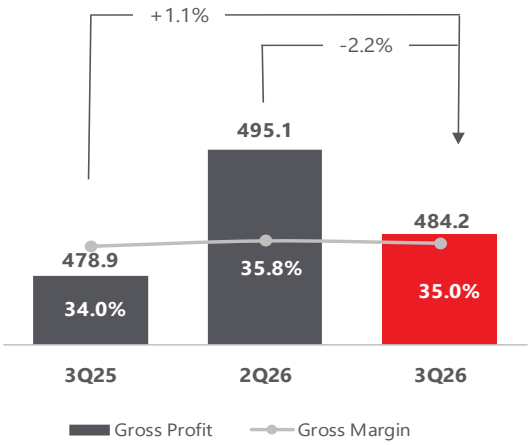
COST OF GOODS SOLD (COGS) AND GROSS PROFIT

In 3Q26, COGS totaled R$ 899.3 million, equivalent to 65.0% of net revenue, resulting in gross profit of R$ 484.2 million and a gross margin of 35.0%, up 1.0 p.p. year-over-year. The period benefited from the recognition of R$ 6.8 million in prior-period credits in COGS. Excluding this effect, gross margin would have been 34.5%, up 0.5 p.p. year-over-year. The COGS breakdown is shown below.



- **Raw materials:** The 1.0 p.p. reduction mainly reflects the appreciation of the Brazilian real and the Mexican peso against the US dollar during the period, which lowered the cost of co-manufactured products. This effect offset inflation in oil-linked raw materials and higher steel, aluminum, and ocean freight costs.
- **Manufacturing overhead:** Lower volumes versus 3Q25 resulted in less dilution of fixed manufacturing costs, while variable costs remained stable.
- **Labor:** Remained stable as a share of COGS compared to 3Q25.

Gross Profit and Gross Margin
In R$ million and %



OPERATING EXPENSES AND OTHER OPERATING INCOME

In R$ million and % over Net Revenue

	3Q26		3Q25		Δ %	2Q26		Δ %	9M26		9M25		Δ %
Selling Expenses	**-152.5**	**-11.0%**	-141.6	-10.0%	**7.7%**	-140.5	-10.2%	**8.5%**	**-420.3**	**-10.5%**	-411.9	-10.1%	**2.0%**
Variable Expenses with Sales	-49.3	-3.6%	-48.6	-3.4%	1.4%	-45.1	-3.3%	9.5%	-134.7	-3.4%	-143.6	-3.5%	-6.2%
Other Expenses with Sales	-103.2	-7.5%	-93.0	-6.6%	11.0%	-95.5	-6.9%	8.1%	-285.5	-7.1%	-268.3	-6.6%	6.4%
Administrative Expenses	**-117.1**	**-8.5%**	-115.2	-8.2%	**1.7%**	-118.6	-8.6%	**-1.3%**	**-356.5**	**-8.9%**	-364.3	-8.9%	**-2.1%**
Other Net Expenses/Income	**-28.1**	**-2.0%**	-7.4	-0.5%	**281.1%**	-16.3	-1.2%	**72.2%**	**-62.6**	**-1.6%**	-17.1	-0.4%	**267.2%**
Other Operating Expenses	-35.3	-2.6%	-20.4	-1.4%	73.1%	-18.4	-1.3%	91.3%	-73.8	-1.8%	-75.3	-1.8%	-2.0%
Other Operating Income	7.2	0.5%	13.0	0.9%	-44.7%	2.1	0.2%	237.5%	11.2	0.3%	58.2	1.4%	-80.8%
Equity Equivalence	**0.1**	**0.0%**	1.0	0.1%	**-90.3%**	-0.7	-0.1%	**-113.4%**	**-1.2**	**0.0%**	2.2	0.1%	**-154.0%**
Total Operating Exp/Income	**-297.6**	**-21.5%**	-263.1	-18.7%	**13.1%**	-276.2	-20.0%	**7.8%**	**-840.7**	**-20.9%**	-791.1	-19.3%	**6.3%**

Note: Administrative expenses include the remuneration of administrators.

- **Selling expenses:** Variable expenses remained virtually stable as a percentage of net revenue, despite higher freight costs stemming from geopolitical tensions and rising fuel prices. Other selling expenses grew 11.0% compared to 3Q25, mainly reflecting higher commercial incentives.

- **Administrative expenses:** Remained relatively stable compared to 3Q25. Salary and benefit adjustments in the period were partially offset by the exchange rate effect on the translation of expenses from foreign operations.
- **Other operating expenses:** The main drivers of this line in the quarter were: (i) R$ 7.2 million related to the restructuring of Dacomsa, which, in pursuit of greater efficiency and profitability, began leveraging Frasle Mobility's global footprint to supply brake shoes for light vehicles (Note 13.7); (ii) provisions for contingencies of R$ 3.5 million; and (iii) provisions for losses of R$ 4.1 million.
- **Other operating income:** In 3Q26, the Company recognized a REINTEGRA tax credit, with an impact of R$ 1.5 million on operating income, net of fees (Note 11). In 3Q25, this line benefited from R$ 6.2 million in MOVER program credits, a R$ 1.2 million provision reversal, and a R$ 1.6 million gain from a tax lawsuit.

EBITDA AND ADJUSTED EBITDA

In R$ million

	3Q26	3Q25	Δ %	2Q26	Δ %	9M26	9M25	Δ %
EBITDA and Adjusted EBITDA Reconciliation								
Net Profit	**100.7**	106.3	**-5.2%**	88.0	**14.5%**	**232.8**	222.4	4.7%
Discontinued Operation	**10.2**	2.0	**416.1%**	1.6	**548.5%**	**12.9**	6.8	88.2%
Non-controlling interests	**-0.1**	1.2	**-111.9%**	-0.5	**-71.5%**	**-0.7**	4.9	-113.4%
Financial Result	**72.2**	102.7	**-29.8%**	86.1	**-16.2%**	**248.6**	301.4	-17.5%
Depreciation	**63.9**	57.8	**10.5%**	64.7	**-1.3%**	**191.2**	193.5	-1.2%
Income Tax / Social Contribution	**3.6**	3.5	**4.8%**	43.7	**-91.7%**	**59.8**	48.4	23.6%
EBITDA	**250.4**	273.5	**-8.4%**	283.6	**-11.7%**	**744.6**	777.3	**-4.2%**
EBITDA Margin	**18.1%**	19.4%	**-1.3 pp**	20.5%	**-2.4 pp**	**18.5%**	0.0%	18.5 pp
Non-recurring Events	**7.2**	-1.6	**-542.8%**	0.0	**0.0%**	**7.2**	-9.6	**-174.4%**
Various litigation proceedings	**0.0**	-1.6	**-100.0%**	0.0	**0.0%**	**0.0**	-4.6	-100.0%
Sale of assets	**0.0**	0.0	**0.0%**	0.0	**0.0%**	**0.0**	-10.5	-100.0%
Asset impairment	**0.0**	0.0	**0.0%**	0.0	**0.0%**	**0.0**	5.5	-100.0%
Dacomsa Restructuring	**7.2**	0.0	**0.0%**	0.0	**0.0%**	**7.2**	0.0	0.0%
Adjusted EBITDA	**257.6**	271.9	**-5.3%**	283.6	**-9.2%**	**751.7**	767.7	**-2.1%**
EBITDA Margin - Adjusted	**18.6%**	19.3%	**-0.7 pp**	20.5%	**-1.9 pp**	**18.7%**	18.8%	0.0 pp

Note: Adjusted EBITDA is a non-GAAP measure under Brazilian accounting practices, used as supplementary information for investors, and should be analyzed together with the financial statements and other performance and cash generation indicators.

Despite the improvement in gross margin, higher operating expenses weighed on profitability during the period, resulting in lower EBITDA and EBITDA margin. This reflected a less favorable revenue mix, with a lower share of higher-margin units, especially Nakata and Dacomsa, as well as lower dilution of fixed costs and expenses.

In the Adjusted EBITDA reconciliation, R$ 7.2 million related to the Dacomsa restructuring was excluded, of which R$ 2.3 million relates to asset impairment, R$ 2.8 million to the write-off of the fixed asset revaluation surplus, and R$ 2.1 million to other restructuring-related expenses, as per Note 13.7.

In the first nine months of 2025 (9M25), the following non-recurring itemss were excluded from Adjusted EBITDA:

- Restructuring of Fanacif, which generated a R$ 10.5 million gain on the sale of the plant's land in Uruguay and R$ 5.5 million in losses related to the write-off of the revaluation surplus and the reversal of impairment. More information is available in the Quarterly Information (ITR) for 1Q25.
- Gain of R$ 4.6 million from a tax lawsuit. More information is available in the Quarterly Information (ITR) for 3Q25.

FINANCIAL RESULT

In R$ million

	3Q26	3Q25	Δ %	2Q26	Δ %	9M26	9M25	Δ %
FINANCIAL INCOME	**72.7**	61.0	**19.1%**	63.3	**14.9%**	**191.8**	194.5	**-1.4%**
FINANCIAL EXPENSES	**-145.5**	-169.9	**-14.4%**	-152.0	**-4.3%**	**- 448.4**	- 518.8	**-13.6%**
Monetary adjustment (IAS 29)	0.6	6.1	-90.5%	2.6	-77.6%	8.0	23.0	-65.2%
FINANCIAL RESULT	**-72.2**	-102.7	**-29.8%**	-86.1	**-16.2%**	**- 248.6**	- 301.4	**-17.5%**

The net financial result improved year-over-year, reflecting higher financial income and lower financial expenses. This improvement was partially offset by a lower contribution from the monetary restatement of the operations in Argentina, under the hyperinflationary economies standard (IAS 29/CPC 42).

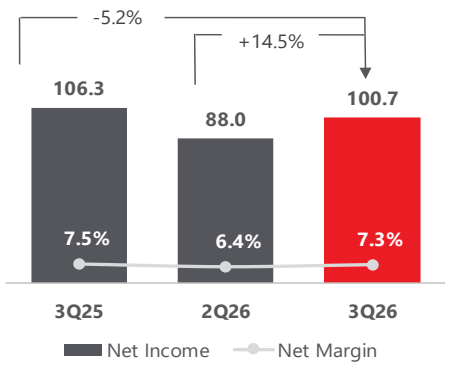
- **Financial income: The** increase was mainly driven by higher returns on financial investments, reflecting a larger invested balance. Other contributors were the fair value adjustment of fixed-rate loans hedged by CDI swaps, following the adoption of hedge accounting, and the R$ 1.2 million Selic-based adjustment of the REINTEGRA tax credit. These effects were partially offset by lower foreign exchange gains, in line with the dynamics of the Company's foreign currency exposure.
- **Financial expenses:** The improvement was mainly driven by lower foreign exchange losses and lower taxes on financial transactions, following changes in the credit facilities used by the Company. These effects were partially offset by interest on new borrowings during the period.

NET INCOME AND NET MARGIN

The factors mentioned above resulted in net income of R$100.7 million in 3Q26, with a net margin of 7.3%. The effective tax rate for 9M26 was 19.6%, up 2.5 p.p. from 17.1% in 9M25.

Net income also reflects the results of Composs, classified as a discontinued operation, which posted a loss of R$12.9 million in 9M26 (Note 4).

Net Income
In R$ million and %



Note: Net Income is net of the amount attributable to non-controlling interests.

IMPACT OF FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMIES (IAS 29/CPC 42)

In R$ million

	3Q26	3Q25	Δ %	9M26	9M25	Δ %
Net Revenue	**1,383.5**	**1,409.9**	**-1.9%**	**4,015.5**	**4,092.0**	**-1.9%**
Indexation	8.9	8.7	2.3%	17.8	20.4	-12.9%
Currency Translation	-4.0	-31.9	-87.4%	-8.6	-51.6	-83.4%
Total Impact on Net Revenue	4.9	-23.2	-121.0%	9.2	-31.2	-129.5%
Net Revenue ex-effects	**1,378.6**	**1,433.1**	**-3.8%**	**4,006.3**	**4,123.2**	**-2.8%**
Adjusted EBITDA	**257.6**	**271.9**	**-5.3%**	**751.7**	**767.7**	**-2.1%**
Indexation	-7.5	-9.4	-20.5%	-15.4	-16.2	-4.6%
Currency Translation	-0.6	-6.0	-90.1%	-1.3	-9.1	-86.0%
Total Impact on Adjusted EBITDA	-8.1	-15.5	-47.6%	-16.7	-25.3	-33.9%
Adjusted EBITDA ex-effects	**265.7**	**287.4**	**-7.6%**	**768.4**	**792.9**	**-3.1%**
Adjusted EBITDA Margin ex-effects	**19.3%**	**20.1%**	**-0.8 p.p.**	**19.2%**	**19.2%**	**-0.1 p.p.**
Reported Adjusted EBITDA Margin	**18.6%**	**19.3%**	**-0.7 p.p.**	**18.7%**	**18.8%**	**0.0 p.p.**

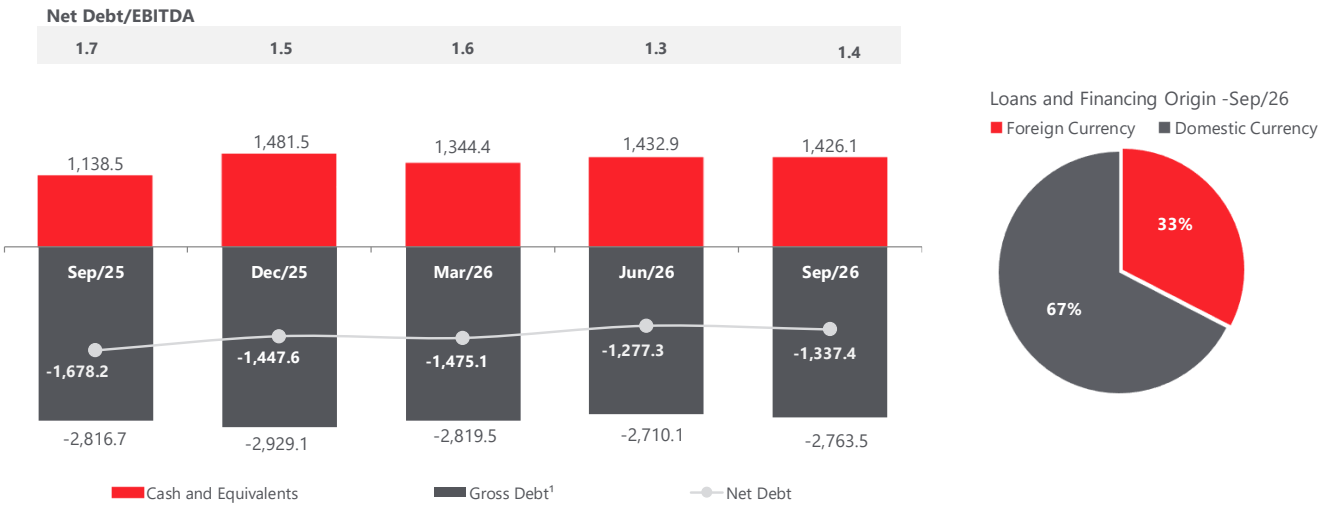
[1]Indexation: refers to the effect of the monetary restatement of the financial statements of operations in a hyperinflationary economy, in accordance with IAS 29/CPC 42.

[2]Currency translation: refers to the effect of the translation into Brazilian Reais after monetary restatement, considering the average and closing exchange rates for the period.

In 3Q26, the effects of applying IAS 29/CPC 42 and translating the Argentine operations contributed positively to consolidated net revenue, reversing the negative impact recorded in 3Q25 and benefiting the year-over-year comparison. In Adjusted EBITDA, the effects remained negative, although to a lesser extent than in the same period last year. As a result, the application of the standard favored the revenue comparison but continued to weigh on operating profitability. In addition, as per Note 28, hyperinflation accounting had a positive impact of R$ 8.0 million on the financial result in 9M26.

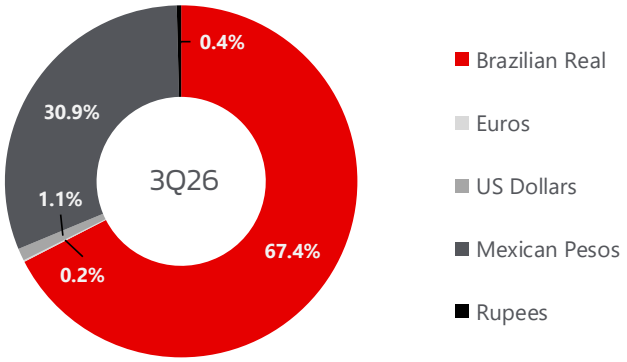
FINANCIAL MANAGEMENT

NET DEBT



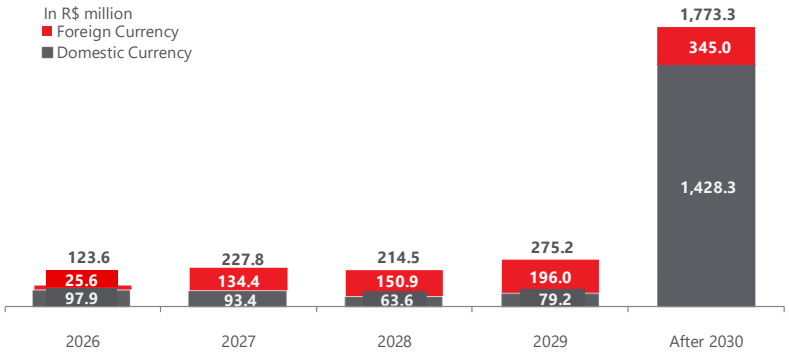
[1]Include Loans, Financing, Derivatives and Business

Gross debt by currency:

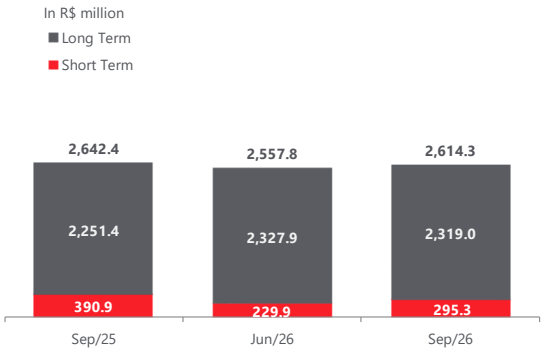


The Company ended 3Q26 with an average debt maturity of 3.69 years and the following average cost by currency: (i) Brazilian real debt: CDI + 1.11% p.a.; (ii) US dollar debt: SOFR + 1.40% p.a.; (iii) Mexican peso debt: TIIE + 2.39% p.a.; (iv) euro debt: 2.00% p.a.; and (v) Indian rupee debt: 8.84% p.a.

Debt principal amortization schedule:



Loans and financing:



WORKING CAPITAL NEEDS

In R$ million

	3Q25	4Q25	1Q26	2Q26	3Q26
EBITDA	**777.3**	**998.1**	**210.5**	**494.1**	**744.6**
Investments	-122.9	-190.5	-20.5	-42.9	-93.1
Financial Result	-301.4	-403.2	-90.3	-176.4	-248.6
Income and Social Taxes	-48.4	-37.7	-12.4	-56.2	-59.8
Change in Working Capital	-667.0	-440.9	13.0	92.2	-46.9
OPERATING CASH FLOW	**-362.3**	**-74.2**	**100.4**	**310.9**	**296.3**
Dividends/Interest on Equity (JCP)"	-163.7	-163.7	-102.4	-102.4	-172.2
Capital Integr. / Business Acquis.	-1,911.6	-1,912.1	-34.8	-34.8	-47.1
Others	501.1	444.1	9.3	-3.4	33.2
FREE CASH FLOW	**-1,936.4**	**-1,705.8**	**-27.5**	**170.3**	**110.2**
NET DEBT (NET CASH)	**-1,678.2**	**-1,447.6**	**-1,475.1**	**-1,277.3**	**-1,337.4**

Working capital needs ended 3Q26 at 70 days, 12 days lower than in 3Q25. This performance mainly reflects the adjustment of inventory levels, combined with longer average supplier payment terms in the operations abroad. Compared to 2Q26, the indicator increased by 8 days, due to: (i) inventory replenishment, in line with the commercial strategy of greater product availability in the domestic market; (ii) higher recoverable taxes; and (iii) a higher accounts receivable balance, resulting from lower use of vendor financing, whose balance decreased from

R$ 3.8 million to R$ 0.6 million at the end of 3Q26. These effects were partially offset by longer supplier payment terms.

FREE CASH FLOW

In R$ million

	3Q25	4Q25	1Q26	2Q26	3Q26
EBITDA	**777.3**	**998.1**	**210.5**	**494.1**	**744.6**
Investments	-122.9	-190.5	-20.5	-42.9	-93.1
Financial Result	-301.4	-403.2	-90.3	-176.4	-248.6
Income and Social Taxes	-48.4	-37.7	-12.4	-56.2	-59.8
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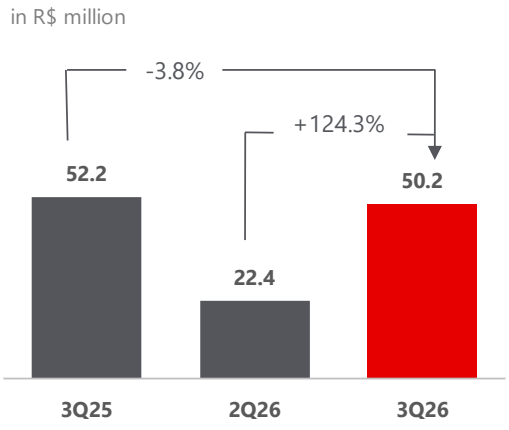
Year-to-date, free cash flow remained positive, a significant improvement over 9M25, when the disbursement for the Dacomsa acquisition was concentrated. Operating cash generation also improved, supported by lower working capital consumption, lower net financial expenses, and more selective investments. In the quarter, inventory replenishment and the payment of interest on equity weighed on cash flow, resulting in a slight increase in net debt compared to 2Q26. The main cash flow movements were:

- Payment of interest on equity (JCP) in the amount of R$ 69.8 million in 3Q26;
- In the capital contribution and business acquisition line, R$ 12.3 million was disbursed in 3Q26 for the business combination of the Extrema site. Year-to-date, the line also includes R$ 33.0 million related to an installment of the Dacomsa acquisition and R$ 1.8 million in capital contribution to Randon Technological Center (CTR), both disbursed in 1Q26. The remaining balance of the Dacomsa acquisition, of R$ 33.2 million, is scheduled to be settled within the next 12 months, as per Note 5.

INVESTMENTS (CAPEX)

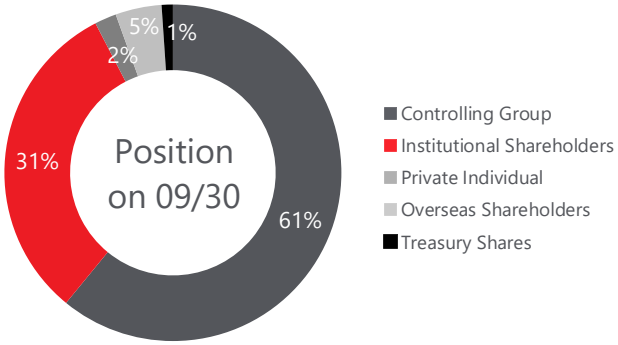
In 3Q26, investments totaled R$ 50.2 million, mainly allocated to productivity and automation projects, plant maintenance, and environmental, health, and safety initiatives.

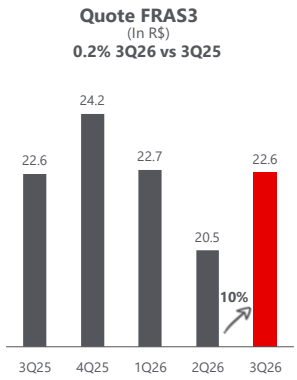
The increase compared to 2Q26 reflects a gradual resumption of project execution after a first half focused on more selective capital allocation. Year-to-date, investments remain below 9M25 levels, in line with the Company's austerity stance in light of the macroeconomic environment.

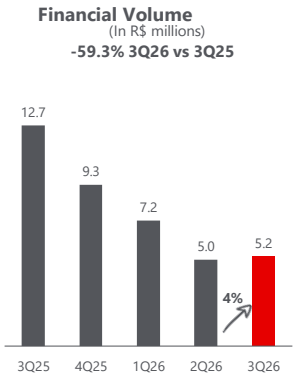


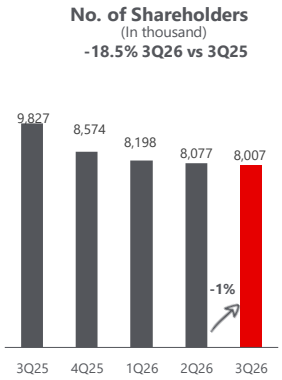
CAPITAL MARKETS

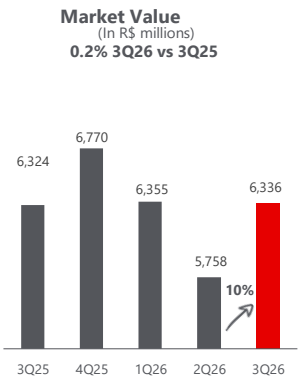
In 3Q26, 11.1 million FRAS3 shares were traded, with total trading volume of R$ 244.1 million. Average daily trading volume reached R$ 5.2 million in the period, down 59.3% compared to 3Q25. The Company's market capitalization at quarter-end was R$ 6.3 billion.



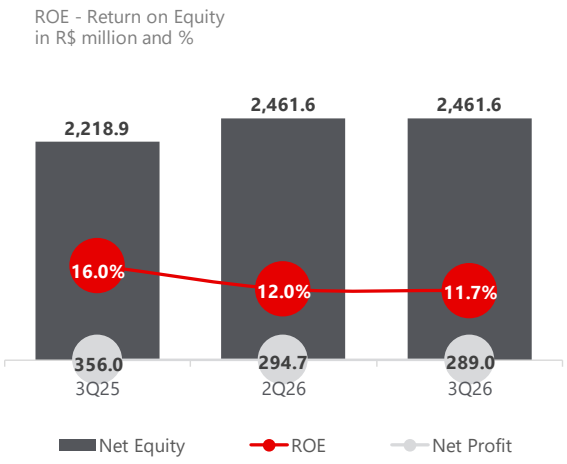


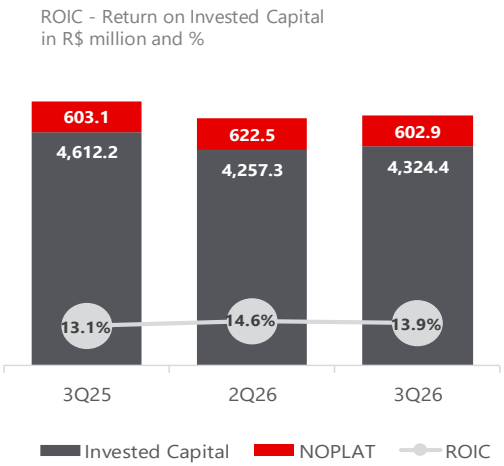






ROE AND ROIC





In 3Q26, ROE on an LTM basis reached 11.7%, down 4.3 p.p. from 3Q25, reflecting lower accumulated net income combined with a larger average equity base following the follow-on offering completed in July 2025. ROIC, in turn, reached 13.9%, up 0.8 p.p. year-over-year, benefiting from stable after-tax operating income (NOPAT) and lower invested capital, in line with the reduction in net debt.

APPENDICES

Appendix I

CONSOLIDATED STATEMENT OF INCOME

Values in thousands of Reais

	3Q26	%	3Q25	%	2Q26	%	9M26	%	9M25	%	Variations 3Q26/3Q25	Variations 9M26/9M25
Net Revenue	**1,383,512**	**100.0%**	**1,409,891**	**100.0%**	**1,383,772**	**100.0%**	**4,015,537**	100.0%	**4,092,008**	100.0%	**-1.9%**	**-1.9%**
COGS – Cost of Goods Sold	-899,334	-65.0%	-931,024	-66.0%	-888,659	-64.2%	-2,621,496	-65.3%	-2,717,077	-66.4%	-3.4%	-3.5%
Gross Profit	**484,178**	**35.0%**	**478,867**	**34.0%**	**495,113**	35.8%	**1,394,041**	34.7%	**1,374,931**	33.6%	**1.1%**	**1.4%**
Selling Expenses	-152,498	-11.0%	-141,595	-10.0%	-140,524	-10.2%	-420,293	-10.5%	-411,950	-10.1%	7.7%	2.0%
Management Compensation	-2,088	-0.2%	-3,293	-0.2%	-2,141	-0.2%	-6,548	-0.2%	-10,059	-0.2%	-36.6%	-34.9%
Administrative Expenses	-115,057	-8.3%	-111,905	-7.9%	-116,498	-8.4%	-349,997	-8.7%	-354,252	-8.7%	2.8%	-1.2%
Other Operation Expens./Incom.	-28,088	-2.0%	-7,371	-0.5%	-16,311	-1.2%	-62,643	-1.6%	-17,058	-0.4%	281.1%	267.2%
Financial Result	**-72,157**	**-5.2%**	**-102,748**	**-7.3%**	**-86,124**	**-6.2%**	**-248,577**	-6.2%	**-301,353**	-7.4%	**-29.8%**	**-17.5%**
Financial Income	72,726	5.3%	61,040	4.3%	63,289	4.6%	191,813	4.8%	194,458	4.8%	19.1%	-1.4%
Financial Expenses	-145,466	-10.5%	-169,933	-12.1%	-152,011	-11.0%	-448,415	-11.2%	-518,838	-12.7%	-14.4%	-13.6%
Monetary adjustment	582	0.0%	6,145	0.4%	2,598	0.2%	8,024	0.2%	23,028	0.6%	-90.5%	-65.2%
Income Before Tax	**114,391**	**8.3%**	**112,989**	**8.0%**	**132,769**	**9.6%**	**304,802**	7.6%	**282,449**	6.9%	**1.2%**	**7.9%**
Income and Social Tax	-3,637	-0.3%	-3,468	-0.2%	-43,743	-3.2%	-59,786	-1.5%	-48,368	-1.2%	4.9%	23.6%
Net Income from Continuing Operations	110,754	8.0%	109,521	7.8%	89,026	6.4%	245,016	6.1%	234,081	5.7%	1.1%	4.7%
Net Profit	**100,733**	**7.3%**	**106,312**	**7.5%**	**87,973**	6.4%	**232,818**	5.8%	**222,352**	5.4%	**-5.2%**	**4.7%**
Attributable to non-controlling shar.	-147	0.0%	1,240	0.1%	-515	0.0%	-658	0.0%	4,899	0.1%	-111.9%	-113.4%

Appendix II

CONSOLIDATED BALANCE SHEET

Values in thousands of Reais

	09.30.2026	09.30.2025
ASSETS	**7,084,721**	**6,892,506**
Current Assets	**3,620,815**	**3,374,197**
Cash and Cash Equivalents	1,341,277	974,991
Financial Investments	90	20,277
Receivables	635,089	670,579
Inventory	1,483,536	1,584,068
Taxes Recoverable	160,739	124,195
Other Current Assets	84	87
Non-current Assets	**3,463,906**	**3,518,309**
Long-Term Realisable Assets	300,485	247,238
Investments	67,760	66,953
Fixed Assets and Leases	1,369,844	1,392,624
Intangible and Goodwill	1,725,817	1,811,494
LIABILITIES	**7,084,721**	**6,892,506**
Current Liabilities	**1,526,430**	**1,487,675**
Payroll and Related Liabilities	142,482	136,308
Suppliers	742,071	614,987
Tax Obligations	95,640	117,421
Loans and Financing	295,315	390,936
Others Obligations	240,813	214,858
Provisions	10,109	13,165
Non-current Liabilities	**3,034,614**	**2,975,140**
Loans and Financing	2,318,971	2,251,448
Other Obligations	383,168	469,675
Deferred Taxes	178,635	116,898
Provisions	152,903	135,644
Deferred Income	937	1,475
Equity	**2,523,677**	**2,429,691**
Social Capital	1,800,000	1,477,050
Capital Reserves	-12,795	-12,795
Profit Reserves	958,903	1,166,027
Other Comprehensive Results	-241,006	-220,520
Non-controlling Participation	18,575	19,929

Appendix III

CONSOLIDATED STATEMENT OF CASH FLOWS – INDIRECT METHOD

Values in thousands of Reais

	09.30.2026	09.30.2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Cash Provided by Operating Activities	**819,993**	**1,030,921**
Cash Generated from Operations	**781,887**	**696,078**
Net Income for the Period	232,160	227,250
Depreciation and Amortization	192,027	173,796
Change in Derivatives	311	662
Provision for Litigation	13,113	17,801
Expected Credit Loss Provision	1,908	685
Other Provisions	-5,481	-11,128
Residual Value of Assets and Leases Disposed of and Sold	9,641	19,605
Changes in Loans, Derivatives and Leases	278,419	244,782
Equity in Earnings	1,183	-2,190
Provision for Current and Deferred Income Tax and Social Contribution	59,786	48,368
Provision for Obsolete Inventories and Negative Margin	-3,578	5,983
Monetary Adjustment	-8,024	-23,028
Income from Active Legal Proceedings	-9,945	-16,056
Impairment	6,880	-16,190
Amortization of Inventory Fair Value Step-up	0	20,444
Foreign Exchange Variation and Interest on Leases	13,537	5,595
Offset of Amounts Withheld in Business Combination	-50	-301
Changes in Assets and Liabilities	**38,106**	**334,843**
Trade Accounts Receivable	-77,305	56,607
Inventories	-41,615	99,825
Suppliers	117,169	-134,773
Accounts Payable	36,398	-133,582
Income Tax and Social Contribution Paid	-34,261	-75,838
Financial Investments	80,497	492,970
Judicial Deposits	6,845	-3,228
Recoverable Taxes	-49,622	32,862
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Cash Used in Investing Activities	**-128,181**	**-2,213,202**
Purchases of Property, Plant and Equipment	-83,692	-115,535
Additions to Intangible Assets	-9,672	-7,343
Capital Contributions to Associates	-1,802	0
Business Combinations	-33,015	-2,090,324
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Used in Financing Activities	**-623,394**	**1,312,391**
Payment of Interest on Equity and Dividends	-172,179	-163,658
Proceeds from Loans and Financial Instruments	20,581	1,777,635
Repayment of Loans and Financial Instruments	-227,244	-287,013
Interest Paid on Loans	-187,892	-204,199
Capital Contribution	0	247,650
Share Issuance Costs	0	-16,068
Lease Payments	-56,660	-41,956
Effect of Exchange Rate Changes on Cash and Cash Equivalents	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**25,029**	**130,110**

Appendix IV

BREAKDOWN BY PRODUCT FAMILY

Detailed description - Product family	
Braking	Brake linings for commercial vehicles, Brake pads for commercial vehicles, automobiles, motorcycles and small-sized aircraft, Brake linings for automobiles, railway shoes, Brake Shoes for commercial vehicles, automobiles and motorcycles, clutch facings, molded linings, universal sheets and industrial products. Brake Discs, Brake Drums, Master Cylinder, Vacuum Booster, Wheel Cylinder, Wheel hubs, Repair kits, Actuators, and Retaining valves.
Ride and Confort	Shock absorbers, Gas Springs, Suspension Plate, Bars, Pivots and Terminals, Steering Boxes, Rubber & Metal Rubber Parts, Suspension bushing kits, ball joints, Suspension springs, Terminal, Connecting, Reaction and Side Steering Bars, End Links, Joints.
Powertrain	Pistons, valves, water pumps, oil pumps, fuel pumps, hoses, air filters, Engine gaskets. CV joints, Wheel hubs, Crown and pinion sets, Cardan components, Crossheads, Motorcycle parts - Transmission, Bearings, shafts, flanges.
Other Various Products	Packed liquids (Brake fluids, coolants, Antifreeze, anticorrosive, additives, Lubricants), Composite Materials, Other Various Products (Polymer materials that do not fall into the previous categories, riveting machines, rivets, dies and iron and steel scrap).


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