

DATE	31 December, 2025 ^{1/}
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Profitability	BNDES	Average National Commercial Banks ^{2/}	Average International Development Banks ^{3/}
Return on Equity (ROE) (% per year)	18.6	15.0	4.6
Net Income (R\$ billion)	26.8	26.1	20.6
Shareholder's Equity - Average (R\$ billion)	165.2	168.7	473.6
Return on Assets (ROA) (% per year)	3.1	1.1	0.7
Total Assets (R\$ billion)	962.5	2,334.7	4,490.4
Total Assets - Average (R\$ billion)	901.6	2,285.8	4,292.0
Financial Leverage (Total Assets Average/Shareholder's Equity Average)	5.5	14.1	8.2

Liquidity	BNDES	Average National Commercial Banks ^{2/}	Average International Development Banks ^{3/}
Cash, Interbank Investments and Government Securities / Total Assets (%)	20.3	33.7	14.7

Credit Portfolio	BNDES	Average National Commercial Banks ^{2/}	Average International Development Banks ^{3/}
Net Expanded Credit Portfolio / Total Assets (%)	68.9	48.4	74.4

Regulatory Minimum Capital	BNDES	Average National Commercial Banks ^{2/}	Average International Development Banks ^{3/}
BIS Ratio (%) ^{4/}	25.2	15.6	24.4
Tier I Ratio (%)	22.6	14.1	N.D.

Cost Efficiency	BNDES	Average National Commercial Banks ^{2/}	Average International Development Banks ^{3/}
Number of employees	2,923	86,041	N.D.
Total Assets per Employee (R\$ million)	329.3	27.0	N.D.
Net income per Employee (R\$ million)	9.18	0.30	N.D.
Administrative expenses (includes personnel expenses) / Total Assets Average (%)	0.5	2.3	0.4
Personnel and Administrative Expenses / Financial Intermediation Income (%)	18.3	78.0	50.4

Sources: BACEN Report IF.data (Financial Conglomerates and Independent Institutions) and Financial Statements published by international institutions.

Notes:

^{1/} IDB, KFW, CDB and EIB: Financial statements refer to 12/31/2025. IBRD and KDB: refers to 06/30/2025.

^{2/} Top 4 National Commercial Banks per Total Assets.

^{3/} For all fiscal years, the dollar conversion rate for the specific year under analysis is applied. The aim is to mitigate volatility resulting from fluctuations in the BRL/USD exchange rate between the years.

^{4/} International Development Banks: Capital Adequacy Ratio.