ODN II Campaign and Contract Update

Luxembourg, November 11, 2026

Foresea is pleased to announce the successful conclusion of the Morpho well campaign, located in the ultra-deepwaters of the Foz do Amazonas Basin, offshore Brazil. The project was completed safely, efficiently, and with high operational precision, demonstrating the Company's ability to execute drilling campaigns in new exploratory frontiers.

Foresea is proud to have contributed to this important milestone for the Brazilian oil and gas industry and extends its gratitude to its employees and suppliers for their dedication and professionalism throughout the campaign. The Company also thanks its client for the trust built through decades of partnership and collaboration.

Following the successful campaign, Foresea and Petrobras executed an amendment to the ODN II next contract, originally signed in December 2022. The revised agreement extends the contract term to 1,113 days and increases the entire estimated backlog to approximately US$420 million, including mobilization fee. The contract also includes options for up to three additional years, subject to mutual agreement between the parties.

The ODN II drillship will proceed directly to the Mãe de Ouro campaign, in the Potiguar Basin, before mobilizing to southeastern Brazil for its scheduled Special Periodic Survey (SPS), now expected to commence in the first quarter of 2027. The contract will be temporarily suspended during the SPS and will resume immediately upon completion of the maintenance program and acceptance of the vessel by the client.

With its entire fleet contracted and operating, Foresea remains focused on delivering operational excellence, maintaining the highest safety standards, and creating sustainable value for all stakeholders.

Foresea has published an updated Fleet Status Report, which is available on the Company's Investor Relations website and can be accessed by clicking here.

About Foresea

Foresea is a leading offshore drilling company, focused on offering intelligent drilling solutions, with expertise and excellence in chartering and operating rigs for ultra-deep waters. Foresea operates a high specification rig fleet of four UDW drillships, a semisubmersible and provides operation and management services to third parties' fleet.

With experience, state-of-the-art technology and a commitment to safety and sustainability, Foresea is always innovating when chartering and operating platforms and rigs. For further information, please visit: www.investors.foresea. com.

Forward-Looking Statements

This document contains forward-looking financial projections for Foresea Holding. These statements could contain words such as terms "assumes", "projects", "forecasts", "estimates", "expects", "anticipates", "believes", "plans", "intends", "may", "might", "will", "would", "can", "could", "should", "possible", "if," or other similar expressions. Forward-looking statements are based on management's current expectations and assumptions regarding future economic conditions, market trends, and the execution of our business strategy, including, but not limited to, any statement that may project, indicate or imply performance or achievements; future recovery in the offshore contract drilling industry; expectations regarding the Company's plans, strategies and opportunities; expectations regarding the Company's business or financial outlook; future borrowing capacity and liquidity; expected utilization, dayrates, revenues, operating expenses, rig commitments and availability, cash flows, tax rates and accounting treatment, contract status, terms and duration, contract backlog, capital expenditures, insurance, financing and funding. Please be aware that these forward-looking financial projections are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict, and factors beyond our control, which may cause actual results to differ materially from what is projected and should be considered as estimates only.

All subsequent written and oral forward-looking statements attributable to the company or to people acting on our behalf are expressly qualified in their entirety by reference to these risks and uncertainties. The company undertakes no obligation to update or revise these forward-looking financial projections, whether as a result of new information, future events, or otherwise.

Investors and stakeholders are advised to exercise caution and not to place undue reliance on these forward-looking statements. Actual results may vary, and the company assumes no obligation to provide updates or revisions beyond what is legally required.